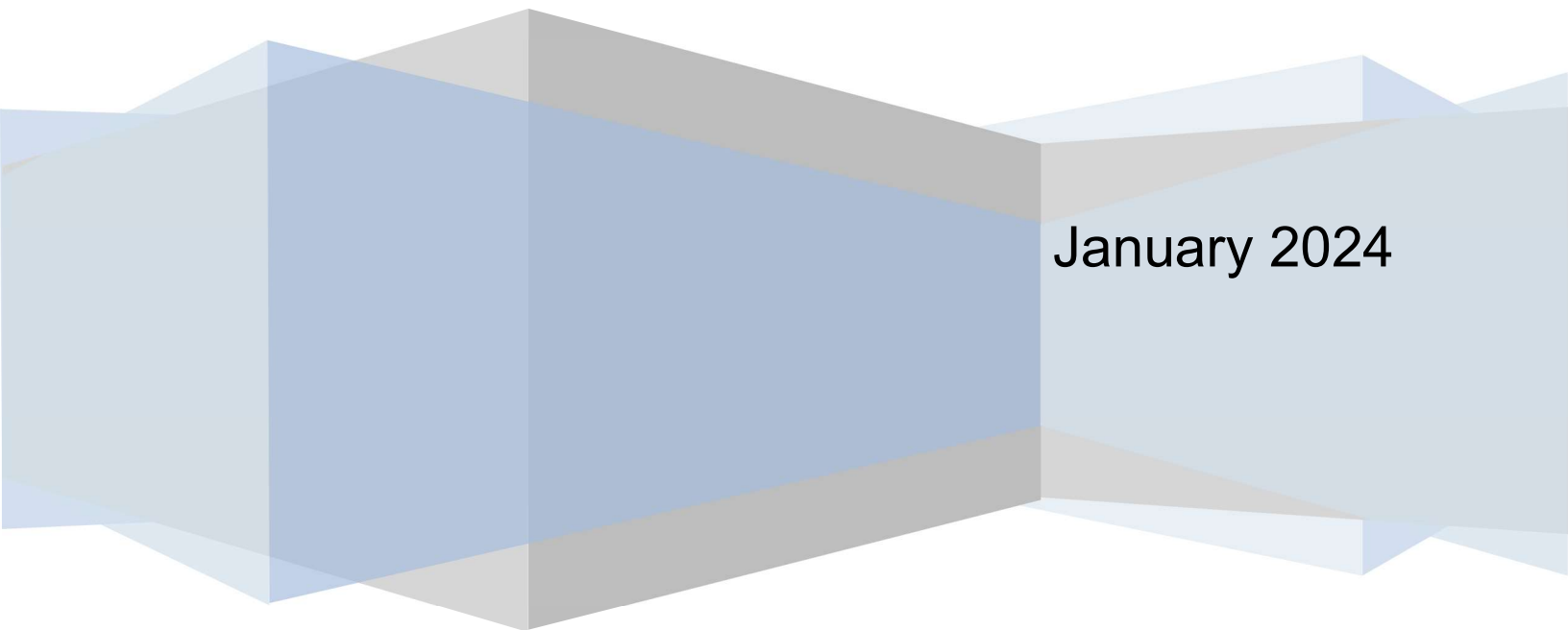


State of Nebraska
Department of Environment & Energy

Drinking Water State Revolving Fund Annual Report

State Fiscal Year 2023



January 2024

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EXECUTIVE SUMMARY

Biennial reports are a requirement of the Environmental Protection Agency (EPA) for the Drinking Water State Revolving Loan (DWSRF) Program. Due to state statute requirements, Nebraska has provided annual reports to EPA in lieu of the biennial report requirement. This annual report is for the State Fiscal Year (SFY) 2023 (July 1, 2022 through June 30, 2023).

The Nebraska DWSRF Annual Report for SFY 2023 describes the state's efforts to meet the goals and objectives and reports on the progress made for the DWSRF. The projects funded from the Intended Use Plan (IUP), the actual use of funds, and the financial position of the DWSRF are itemized in this report. The Financial Schedules Section, along with the notes to the financial schedules, is the report focus, with the Program Section serving to provide supplemental information tying back to the IUP. An effort has been made to avoid duplication of the information provided in the Program section with the information provided in the financial schedules.

Due to enactment of the Infrastructure Investment and Jobs Act, more commonly referred to as the Bipartisan Infrastructure Law (BIL), the historical marketing strategy for Nebraska's DWSRF was revised to focus meeting the BILs additional subsidization requirements, in part augmented to allow for the metrics identified in the EPA's SRF Implementation memorandum. This was moderately successful, but the delayed rollout of Build America Buy America guidance resulted in a muted start to Nebraska's revised DWSRF program. Even with the issued planning and design waiver, municipalities were cautious in their proceeding steps. As a result, there were loans and an amendment signed for 9 projects with a cumulative amount of \$46.3 million last fiscal year. However, with recent BABA guidance now in place well over \$100 million in loans are planned for SFY 2024.

I. FINANCIAL SCHEDULES SECTION

BACKGROUND

The DWSRF Program was established pursuant to the Federal Safe Drinking Water Act of 1996. Nebraska's Revised State Statutes §§ 71-5314 to 71-5327 created the DWSRF Act. The Federal Safe Drinking Water Act and Nebraska State statutes established the DWSRF Program to provide loans, at below market interest rates, to finance the construction of publicly and not-for-profit privately owned drinking water facilities. The Program provides a flexible financing source which can be used for a variety of projects. Most loans made by the Program must be repaid within 20 to 30 years, however; disadvantaged communities may choose to have a loan term up to 40 years. All repayments, including interest and principal, must be used for the purposes of the Program.

The Program was capitalized by the EPA by a series of grants starting in 1997. States are required to provide 20 percent of the Federal Capitalization Grant as matching funds in order to receive the grant. As of June 30, 2023, the EPA has awarded a cumulative total of \$233.8 million in capitalization grants to the state, plus \$19.5 million in American Recovery and Reinvestment Act (ARRA) funds and \$46.3 million in Bipartisan Infrastructure Law (BIL) awards. The award of the \$233.8 million required the state to contribute approximately \$52.4 million in matching funds. Matching funds have been obtained through the issuance of short and long-term revenue bonds, cash from the Special Reserve Accounts of retired bonds, or from transfers out of the Drinking Water Administration Fund.

The Department's primary activities include the making of loans for facilities, and the management and coordination of the Program. The Nebraska Environmental Quality Council (EQC) approves the rules and regulations of the Department and the DWSRF IUP.

A. MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

This section of the Nebraska Department of Environment and Energy (Department) – Drinking Water State Revolving Fund Program's (Program) financial report presents a narrative overview and analysis of the financial activities of the Program for the fiscal year ended June 30, 2023. This analysis has been prepared by management of the Department and is intended to be read in conjunction with the Program's financial statements and related footnotes, which follow this section.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Program's basic financial statements and include the following: 1) Unaudited Statement of Net Position; 2) Unaudited Statement of Revenues, Expenses, and Changes in Net Position; 3) Unaudited Statement of Cash Flows; and 4) Notes to the Financial Statements.

1) Unaudited Balance Sheet. The Balance Sheet presents information on all of the Program's assets and liabilities, with the difference between the two reported as net position.

2) Unaudited Statement of Revenues, Expenses, and Changes in Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents information showing how the Program's net position changed during the most recent fiscal year.

3) Unaudited Statement of Cash Flows. The Statement of Cash Flows presents the Program's flows of cash by defined categories. The primary purpose of the Statement of Cash Flows is to provide information about the Program's cash receipts and payments during the year; and

4) Notes of the Financial Statements. The Notes to the Financial Statements are an integral part of the financial statements and provide information that is essential to a full understanding of the data provided in the financial statements.

ANALYSIS OF BALANCES AND TRANSACTIONS – ENTERPRISE FUND

CHANGES IN NET POSITION

For the fiscal year ended June 30, 2023, the Ending Net Position of the Program increased by 3.6% (more than \$8 million). Non-Current Assets increased by 21% as almost \$18 million was loaned over the course of the fiscal year. Also driving the net position change was an increase in overall liabilities, a \$4.3 million change, which represents an offsetting (from assets) increase of 448% over last fiscal year. The increase in current liabilities is mainly due to an increase in amounts due to grant recipients. There was a \$4.7 million decrease in cash over the course of the fiscal year, representing a 3% change.

Statement of Net Position

	<u>2023</u>	<u>2022</u>	<u>% Change</u>
Current Assets	\$ 152,230,633	\$ 157,033,394	-3.1%
Non-current Assets	<u>100,782,963</u>	<u>82,974,378</u>	<u>21.5%</u>
Total Assets	<u>253,013,596</u>	<u>240,007,772</u>	<u>5.4%</u>
Current Liabilities	5,167,528	868,854	494.8%
Non-current Liabilities	<u>169,733</u>	<u>105,398</u>	<u>61.0%</u>
Total Liabilities	<u>5,337,261</u>	<u>974,252</u>	<u>447.8%</u>
Net Position:			
Net Investment in Capital Assets	410,509	575,593	-28.7%
Unrestricted	<u>247,265,826</u>	<u>238,457,927</u>	<u>3.7%</u>
Total Net Position	<u>\$ 247,676,335</u>	<u>\$ 239,033,520</u>	<u>3.6%</u>

CHANGES IN NET POSITION

	2023	2022	% Change
Loan Fees Administration	\$ 614,353	\$ 707,580	-13.2%
Interest on Loans	1,395,249	1,619,177	-13.8%
Total Operating Revenues	<u>2,009,601</u>	<u>2,326,757</u>	<u>-13.6%</u>
Administration & Set-Asides	2,539,864	2,452,026	3.6%
Loan Forgiveness	9,298,755	3,034,031	206.5%
Security Grants	352,155	-	100.0%
Total Operating Expenses	<u>12,190,774</u>	<u>5,486,057</u>	<u>122.2%</u>
Operating Income (Loss)	<u>(10,181,173)</u>	<u>(3,159,300)</u>	<u>222.3%</u>
Federal Grants	15,648,050	12,343,588	26.8%
Interest Revenue	3,177,932	2,154,891	47.5%
Bond Revenue (Expenses)	788	790	-0.3%
Other Non-Operating Revenue (Expense)	<u>(2,782)</u>	<u>(30,390)</u>	<u>-90.8%</u>
Total Non-Operating Revenue (Exp)	<u>18,823,987</u>	<u>14,468,879</u>	<u>30.1%</u>
Change in Net Position	8,642,815	11,309,579	-23.6%
Beginning Net Position July 1	239,033,520	227,723,941	5.0%
Ending Net Position June 30	<u>\$ 247,676,335</u>	<u>\$ 239,033,520</u>	<u>3.6%</u>

The amount of funds used from each annual capitalization grant will vary each year and is dependent upon several variables including the number of communities applying for loans, the rate and total of reimbursement requests by communities, and the number of loans successfully processed; all of which affects the drawing of federal capitalization grant funds.

Changes are inherent in the Program and are expected when draws are based on community requests. To more accurately reflect the type of revenue being reported, interest on investing activities has been reclassified from operating revenue to non-operating revenue.

ECONOMIC OUTLOOK

The Program has continued to take steps to avert major economic impacts both statewide and within communities. The state's small rural communities are financially challenged when faced with funding major capital projects. Aging and declining population bases make it difficult to draw the amount of user fees needed to fund capital infrastructure projects to address existing drinking water issues. Supply chain effects on equipment and material purchases, along with inflationary pressures due to funding availability resulted in 12 to 18-month project start delays coupled with 20 to 90% cost overruns, and from all available information, those are still forecasted to average at least 30%.

DEBT ADMINISTRATION

Short-Term Debt

The Program had short-term debt activity during the fiscal year resulting from a bond issue. The bond issue was for \$3,195,000, which was repaid and retired within the same fiscal year.

LOANS AND GRANTS TRACKING SYSTEM SOFTWARE (LGTS)

LGTS is a comprehensive software application developed by Northbridge Environmental, which is designed for Nebraska's State Revolving Fund (SRF) staff to track and manage all aspects of the Clean and Drinking Water SRF Programs from project loan application to final repayment, as well as to track all capital contributions, set-aside spending, and bond issuance and repayments.

The software was developed to address the data management needs for all of the steps in the SRF management process, including priority list development, facility location and identification, documentation and files, engineering review and milestone tracking, inspections, contacts for a project, contract approvals and change orders, detailed payment request processing, project spending forecasts, encumbrances, funding draws and transfers, disbursements, amortization schedule creation and management, billing, repayment processing, fund deposits, and tracking of repaid funds by their original source, report and data generation, and more. The software also contains a customized general ledger to match existing accounting systems and create trial balances, financial statements, and related financial schedules.

Nebraska's SRF Programs have implemented the LGTS system. The following is a brief timeline for the development and processing of LGTS system:

- For fiscal year ended June 30, 2014: Planning of the implementation phases, business rules, and hardware and software installations.
- For fiscal year ended June 30, 2015 and 2016: LGTS system was used concurrently with existing systems to create a basis for reliability and consistency.
- For fiscal year ended June 30, 2017: Existing internal system was discontinued and LGTS became the sole system for use within the SRF Program alongside the State Accounting System.
- For fiscal year ended June 30, 2020: Began building a web based LGTS to enhance SRF projects and financial loan/grant reporting and tracking. LGTS switched to a web-based format in August 2020.
- For fiscal year ended June 30, 2021: Began building a cash flow model.
- For fiscal year ended June 30, 2022: LGTS is used in daily operations.

Since implementation, the Department has found that the LGTS has reduced the occurrence of human error, has increased efficiency and time savings, and overall increased productivity on projects.

The Environmental Protection Agency (EPA) recommended that the states contract with Northbridge directly to allow more flexibility in the work. In order for our Department to complete the implementation of the web-based version of LGTS, and to have continued support on our current software that is used by our personnel on a daily basis, NDEE signed a new contract with Northbridge in 2021, amended through February of 2025.

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

B. UNAUDITED BALANCE SHEET

Fiscal Year Ended June 30, 2023

Enterprise Fund

ASSETS

CURRENT ASSETS

Cash & Cash Equivalents:

Cash in State Treasury (Note 2)

\$ 144,632,014

Due from Federal Government

33,084

Interest Receivable

298,854

Loans Receivable (Note 3)

7,266,681

TOTAL CURRENT ASSETS

152,230,633

NON-CURRENT ASSETS

Loans Receivable (Note 3)

\$ 100,372,454

Capital Assets, Net (Note 4)

573,236

Accumulated Depreciation

(162,727)

TOTAL NON-CURRENT ASSETS

100,782,963

TOTAL ASSETS

\$ 253,013,596

LIABILITIES

CURRENT LIABILITIES

Accounts Payable & Accrued Liabilities

\$ 75,882

Due to Grant Recipients (Note 1)

5,066,284

Compensated Absences (Note 6)

25,362

TOTAL CURRENT LIABILITIES

\$ 5,167,528

NON-CURRENT LIABILITIES

Compensated Absences (Note 6)

169,733

TOTAL NON-CURRENT LIABILITIES

169,733

TOTAL LIABILITIES

\$ 5,337,261

NET POSITION

Net Investment in Capital Assets

410,509

Unrestricted

247,265,826

TOTAL NET POSITION

247,676,335

TOTAL LIABILITIES AND NET POSITION

\$ 253,013,596

**NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM**

C. UNAUDITED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

Fiscal Year Ended June 30, 2023

	Enterprise Fund
OPERATING REVENUES:	
Loan Fees Administration (Note 8)	\$ 614,352
Interest on Loans	<u>1,395,249</u>
TOTAL OPERATING REVENUES	<u>\$ 2,009,601</u>
OPERATING EXPENSES:	
Administrative Costs from Fees (Note 10)	287,202
15% Source Water Assessment Program (Note 10)	318,512
2% Technical Assistance to Small Systems (Note 10)	18,448
10% Public Water Supply System (Note 10)	1,433,586
4% Administrative Costs from Grants	482,116
Security Grants Activities	352,155
Loan Forgiveness (Note 10)	<u>9,298,755</u>
TOTAL OPERATING EXPENSES	<u>\$ 12,190,774</u>
OPERATING LOSS	\$ (10,181,173)
NONOPERATING REVENUE (EXPENSE)	
Capital Contributions - Federal Grants (Note 7)	\$ 15,648,050
Interest on Fund Balance - State Operating Investment Pool (Note 9)	3,177,932
Revenue on Bond Issuance	788
Other Non-Operating Revenue (Expense)	<u>(2,782)</u>
TOTAL NONOPERATING REVENUE (EXPENSE)	<u>\$ 18,823,987</u>
CHANGE IN NET POSITION	<u>8,642,815</u>
TOTAL NET POSITION, BEGINNING OF YEAR	239,033,520
TOTAL NET POSITION, END OF YEAR	<u><u>\$ 247,676,355</u></u>

**NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM**

D. UNAUDITED STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2023

Enterprise Fund

CASH FLOWS FROM OPERATING ACTIVITIES:

Receipts from Customers	\$ 8,891,900
Payments to Borrowers	(24,805,042)
Payments for Administration	(350,551)
Payments for 15% Source Water Assessment Program	(212,101)
Payments for 2% Technical Assistance to Small Systems	(28,448)
Payments for 10% Public Water Supply System	(1,503,761)
Payments for 4% Administration	(445,414)
Payments for Loan Forgiveness	(4,933,711)
Payments for Security Grants	(352,155)
Depreciation Expense	162,727

NET CASH FROM OPERATING ACTIVITIES \$ (23,576,555)

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:

Grants Received from the Environmental Protection Agency	\$ 15,775,305
Receipts from bond issue (short-term)	3,195,000
Repayment of bond (short-term)	(3,195,000)
Bond receipts (payments)	788
Other non-operating revenue (Expense)	(2,782)

NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES \$ 15,773,310

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES

Purchase of Capital Assets	733
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NET CASH USED BY CAPITAL FINANCING ACTIVITIES \$ 733

CASH FLOWS FROM INVESTING ACTIVITIES:

Interest on Investments	\$ 3,082,626
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NET CASH PROVIDED BY INVESTING ACTIVITIES \$ 3,082,626

Net Increase in Cash and Cash Equivalents (4,719,866)

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR 149,351,898

CASH AND CASH EQUIVALENTS, END OF YEAR \$ 144,632,014

**RECONCILIATION OF OPERATING LOSS TO NET CASH
USED BY OPERATING ACTIVITIES:**

Net Operating Income	\$ (10,181,173)
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**ADJUSTMENTS TO RECONCILE NET OPERATING LOSS TO NET CASH
USED BY OPERATING ACTIVITIES:**

(Increase)/Decrease in Accum. Depreciation	162,727
(Increase)/Decrease in Loans Receivable	(17,922,742)
Increase/(Decrease) in Accounts Payable & Accrued Liabilities	(77,081)
Increase/(Decrease) in Compensated Absences	76,670
Increase/(Decrease) in Payables to Grant Recipients	4,365,044

NET CASH FROM OPERATING ACTIVITIES \$ (23,576,555)

E. NOTES TO THE GENERAL FINANCIAL STATEMENTS – UNAUDITED

For the Fiscal Year Ended June 30, 2023

1. Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying basic financial statements of the Nebraska Department of Environment and Energy (Department) – Drinking Water State Revolving Fund Program (Program) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The basic financial statements have been prepared primarily from accounts maintained by the State Accounting Administrator of the Department of Administrative Services (DAS) and the Trustee – Wells Fargo Bank (Trustee) for the State match bond accounts.

B. Reporting Entity

The Program is established under and governed by the Safe Drinking Water Act of the Federal Government and the DWSRF Act of the State of Nebraska. The Department is a state agency established under and governed by the laws of the State of Nebraska. As such, the Department is exempt from state and federal income taxes. The Program's management has also considered all potential component units for which it is financially accountable and other organizations that are fiscally dependent on the Program or whose relationship with the Program is so significant that exclusion would be misleading or incomplete. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1), the ability of the Department to impose its will on that organization, or (2), the potential for the organization to provide specific financial benefits to or impose specific financial burdens on, the Department. The Department is also considered financially accountable if an organization is fiscally dependent on, and there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the Department, regardless of whether the organization has (1), a separately elected governing board, (2), a governing board appointed by a higher level of government, or (3), a jointly appointed board.

These financial statements present the Program. No component units were identified. The Program is part of the primary government for the State of Nebraska's reporting entity.

C. Fund Structure

The Program's accounts are maintained in accordance with the principles of fund accounting to ensure compliance with limitations and restrictions placed on the use of resources available to it. Under fund accounting, individual funds are established for the purpose of carrying on activities or attaining objectives in accordance with specific regulations, restrictions, or limitations. Each individual fund is a self-balancing set of accounts recording cash and other financial resources, together with liabilities and residual equities or balances, and changes therein. The State Accounting System includes the following Program funds, as identified in the DWSRF Act:

- Drinking Water Facilities Funds – Federal Funds 48416 and 48418; and Repaid Principal Bond Funds 68481, 68482, 68483, 68484, 68485 and 68487
- Drinking Water Review Fund – Fund 48419, not supported by a grant
- Drinking Water Administration Fund – Cash Fund 28630

These funds are used to account for revenues and expenses for loans and administrative expenses of the Program.

The activity of these State of Nebraska funds has been combined and reported as an enterprise fund, which under governmental GAAP is a proprietary fund type. This fund type reflects transactions used to account for those operations that are financed and operated in a manner similar to a private business. The accounting for the Program's transactions in this manner is a requirement of the Environmental Protection Agency (EPA), as it and the Department have decided that the determination of revenues earned, expenses incurred, and/or net income is necessary to demonstrate the success of the Program and to assure the EPA the Program will be available in perpetuity, as intended.

This fund classification differs from the classification used in the State of Nebraska's Annual Comprehensive Financial Report (ACFR). The ACFR classifies the Cash funds, Federal funds, and Bond funds as special revenue funds, as they meet the definition of special revenue funds under GASB Statement 54. In that statement, special revenue funds are defined as funds used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes.

D. Measurement Focus, Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus and basis of accounting. Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

An enterprise fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of the fund are included on the Statement of Net Position. Enterprise fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Enterprise funds utilize the accrual basis of accounting. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred.

E. Cash and Cash Equivalents

Cash and cash equivalents consist of cash in the State Treasury. This includes cash in bank accounts and petty cash, short-term investments, such as certificates of deposit, repurchase agreements, and U.S. treasury bills having original maturities (remaining time to maturity at acquisition) of three months or less. These investments are stated at cost, which at June 30, 2023, approximates fair value due to their short-term nature. Banks pledge collateral, as required by law to guarantee state funds held in time and demand deposits.

Cash and cash equivalents are under the control of the State Treasurer or other administrative bodies, as determined by law. All cash deposited with the State Treasurer

is initially maintained in a pooled cash account. On a daily basis, the State Treasurer invests cash not needed for current operations with the State's Investment Council, which maintains an operating investment pool for such investments. Interest earned on these investments is allocated to funds based on their percentage of the investment pool.

F. Loans Receivable

The State operates the Program as a direct loan program, whereby loans are made to communities. Loan funds are disbursed to the local agencies as they expend funds for the purposes of the loan. Interest is calculated from the date the funds are advanced. After the final disbursement has been made, the amortization schedule identified in the loan agreement is adjusted for the actual amounts disbursed. The Program's portfolio contains loans with interest rates ranging from 0% to 4.0%, and the terms on these outstanding loans range from 9 to 40 years. Disadvantaged communities may have up to 40 years to repay.

The Program's loans are funded from federal capitalization grants, state match funding, and the revolving fund made up of repaid principal and interest. The grants are funded, on average, 83.33% from federal funds and 16.67% from state match funds. Reimbursements to communities are paid 100% from state matching funds until they have been exhausted, and then from federal capitalization grant funds or repaid funds. The DWSRF is financed through principal repayments plus interest earnings becoming available to finance new projects, allowing the funds to revolve over time.

The current loans receivable amount was determined using the amount of principal payment due to the Program on June 30, 2023, which is collectible for SFY 2023. Loans receivable that were paid in full, prior to their due date, as of August 31, 2023, were included in the current loans' receivable balance as opposed to the long-term loans' receivable balances.

No provisions were made for uncollectible accounts, as all loans were current, and management believed all loans would be repaid according to the loan terms. There is a provision for the Program to intercept State aid to a community in default of its loan.

G. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenses during the reporting period. Actual results could differ from those estimates.

H. Compensated Absences

All permanent employees working for the Program earn sick and annual leave and are allowed to accumulate compensatory leave rather than be paid overtime. Temporary and intermittent employees are not eligible for paid leave. The liability has been calculated using the vesting method, in which leave amounts, for both employees currently eligible to receive termination payments and other employees expected to become eligible in the future to receive such payments upon termination, are included.

Program employees accrue vested annual leave at a variable rate based on years of service. Generally, accrued annual leave cannot exceed 35 days at the end of a calendar year. Employees accrue sick leave at a variable rate based on years of service. In general,

accrued sick leave cannot exceed 180 days. There is no maximum limit on the accumulation of sick leave days for employees under certain labor contracts. Sick leave is not vested except upon death or upon reaching the retirement eligibility age of 55 – or a younger age, if the employee meets all criteria necessary to retire under the primary retirement plan covering his/her State employment, at which time the State is liable for 25 percent of the employee's accumulated sick leave. Employees under certain labor contracts can only be paid a maximum of 60 days.

The Program's financial statements recognize the expense and accrued liability when vacation and compensatory leave is earned or when sick leave is expected to be paid as termination payments.

I. Due to Grant Recipients

Planning Grants for Preliminary Engineering Reviews are awarded through the Administration Cash Fund. The Program awards Planning Grants to communities with populations below 10,000 where the Public Water System (PWS) is operated by a political subdivision. Available grants are given upon evidence that the eligible PWS has entered into a contract with a professional engineer to develop a preliminary engineering report. Planning Grants are intended to provide financial assistance to a PWS for projects seeking funding through the Water Wastewater Advisory Committee common pre-application process. The grant covers 90% of the preliminary engineering report and other eligible costs and will require 10% matching funds from the PWS.

Source Water Protection Grants are also awarded through the Federal Capitalization Grant 15% Set-aside Funds. They are available for proactive projects geared toward protecting Nebraska's drinking water supplies and will address drinking water quality, quantity, and/or education. Eligible applicants are political subdivisions that operate a PWS serving a population of 10,000 or fewer.

Loan Forgiveness Grants are additional subsidization for PWSs from the Program that are offered to eligible PWSs in accordance with the annual IUP and are provided concurrent with loans. Loan Forgiveness funds will be targeted primarily to the highest ranked eligible projects on the Priority Funding Lists in the IUP and those that address public health needs, on a tiered forgiveness percentage based on population and median household income. New disadvantaged community definition criteria were established in accordance with that presented in EPAs SRF BIL Implementation memorandum. Most notably, if a community has census tracts with a Social Vulnerability Index score higher than 0.80 per the Centers for Disease Control and Prevention mapping, which is part of the eleven added eligibility factors from the EPAs BIL Implementation memorandum. Loan recipients will not be required to repay the portion of the loan principal that has been designated as Loan Forgiveness under the terms and conditions of the loan contract. Loan Forgiveness is considered a grant for purposes of the financial statements since repayment is not required.

For Planning Grants, Source Water Protection Grants, and Loan Forgiveness awards, once the public water system submits proof of vendor payment to the Department, it is reimbursed for its project costs by the Program. The Program's financial statements recognized the expense and accrued liability to the Program when the system incurred the project expense, which may not be in the same fiscal year as when costs were reimbursed by the Program.

J. Operating Revenues and Expenses

Operating revenues and expenses generally result from providing services and producing

and delivering goods in connection with the Program's principal ongoing operations. The operating revenues of the Program include loan fees administration and interest on loans, since making loans is the primary purpose of the Program. The operating expenses of the Program are administration and set-aside expenses and loan forgiveness.

K. Capital Assets

The Program has two capital assets, the Loans and Grants Tracking System (LGTS) software and Certification Portal, which are recorded at cost. In the fiscal year ended June 30, 2020, the Department signed a contract directly with Northbridge to continue to provide technical support and guidance of the LGTS software. Additional work is being done to improve the software and allow easier access for staff working outside of the office.

The Certification Portal was created in 2021 to enhance, integrate and allow certification renewals to occur online.

The LGTS and Certification Portal are considered intangible capital assets, and the Department follows the capitalization policy set forth by the State of Nebraska for intangible capital assets, which requires capitalization of such assets when the cost of such asset is in excess of \$100,000 and has an expected useful life of greater than one year. The LGTS software and Certifications Portal have an estimated useful life of three years.

Depreciation/amortization of the LGTS capital asset is reflected in the June 30, 2023, financial statements and will continue over the useful life of the asset.

NOTES

1. Cash in State Treasury and Amounts Held by Trustee

Cash in State Treasury – Cash in State Treasury, as reported on the Statement of Net Position, is under the control of the Nebraska State Treasurer or other administrative bodies, as determined by law. Investment of all available cash is made by the State Investment Officer on a daily basis, based on total bank balances. These funds are held in the State of Nebraska Operating Investment Pool (OIP), an internal investment pool. Additional information on the deposits and investments portfolio, including investment policies, risks, and types of investments, can be found in the State of Nebraska's ACFR for the fiscal year ended June 30, 2023. All interest revenue is allocated to the General Fund except allocations required by law to be made to other funds. All funds of the Program were designated for investment during fiscal year 2023. Amounts are allocated on a monthly basis based on average balances of all invested funds.

Amounts Held by Trustee – As of June 30, 2023, there were no Program funds held by the Trustee, as all outstanding bonds were paid off.

2. Loans Receivable

As of June 30, 2023, the Program had 138 outstanding community loans that totaled \$107,639,135. The outstanding balances of the 10 communities with the largest loan balances, which represent 52.5% of the total loans, were as follows:

Community	Outstanding Balance
Blair	\$10,852,496
Lincoln	8,920,194
Kearney	6,962,113
Syracuse	6,546,320
Peru	6,527,230
South Sioux City	4,287,059
York	3,501,173
Beatrice	3,326,698
Ogallala	3,020,058
M.U.D. of Omaha	2,597,636
TOTAL	<u>\$56,540,977</u>

3. Capital Assets

The Program's capital assets in-progress activity for the year ended June 30, 2023, was:

	<u>Beginning Balance</u>	<u>Additions/Adj</u>	<u>Retirements</u>	<u>Ending Balance</u>
Software Development In-Progress				
Certifications Portal	87,412	(2,357)		85,055
	<u>\$ 87,412</u>	<u>\$ (2,357)</u>	<u>\$ -</u>	<u>\$ 85,055</u>

The Program's capital assets in-production for the year ended June 30, 2023, was:

	<u>Beginning Balance</u>	<u>Additions/Adj</u>	<u>Depreciation</u>	<u>Ending Balance</u>
Software Development Completed				
Loans and Grants Tracking System (LGTS)	\$ 488,181	\$ -	\$ (162,727)	\$ 325,454
	<u>\$ 488,181</u>	<u>\$ -</u>	<u>\$ (162,727)</u>	<u>\$ 325,454</u>

The Program's capital assets activity for the year ended June 30, 2023, was:

	<u>Beginning Balance</u>	<u>Additions/Adj</u>	<u>Ret/Depr</u>	<u>Ending Balance</u>
Software Development In-Progress				
Certifications Portal	87,412	(2,357)	-	85,055
Software Development In-Production				
Loans and Grants Tracking System (LGTS)	\$ 488,181	\$ -	\$ (162,727)	\$ 325,454
	<u>\$ 575,593</u>	<u>\$ (2,357)</u>	<u>\$ (162,727)</u>	<u>\$ 410,509</u>

4. Bonds Payable

The State has entered into a special financing arrangement with Nebraska Investment Finance Authority (NIFA), an independent instrumentality of the State exercising essential public functions, to provide matching funds for the Program. NIFA issues the bonds, and the proceeds are held by the Trustee until they are needed by the Program for loan purposes.

The proceeds of short-term revenue bonds are used by the Department to provide the 20% match requirements for the Department's Federal Capitalization Grants. Interest revenue from Program loans is pledged to pay off the bonds. During the fiscal year, the Program issued and retired Series 2022A short-term revenue bonds for \$3,195,000 for the fiscal year 2022 grant. Bond Payable activity for fiscal year 2023 on the short-term bond was as follows.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Bonds Payable	\$ -	\$ 3,195,000	\$ 3,195,000	\$ -

5. Non-current Liabilities

Changes in non-current liabilities for the year ended June 30, 2023, were as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within 1 Year</u>
Compensated Absences	105,398	\$ 64,335	-	\$ 169,733	25,362

6. Capital Contributions

Included in the net position is the total amount of capitalization and Lead Service Line grants drawn from the EPA by the Department. The following summarizes the EPA capitalization and other DW SRF grants awarded and drawn, as well as the remaining balance as of June 30, 2023. The year column relates directly to the grant amount column and represents the fiscal year the grant funds were appropriated by Congress. The amount drawn column is as of June 30, 2023, and may have been drawn over multiple years.

<u>Federal Fiscal Year Available</u>	<u>Grant Amount</u>	<u>Amount Drawn</u>	<u>Balance</u>
1997 - 2009	\$ 115,026,726	\$ 115,026,726	\$ -
2010	13,573,000	13,573,000	-
2011	9,418,000	9,418,000	-
2012	8,695,558	8,695,558	-
2013	8,533,907	8,533,907	-
2014	8,845,000	8,845,000	-
2015	8,681,560	8,681,560	-
2016	8,280,275	8,280,275	-
2017	8,312,000	8,312,000	-
2018	10,914,261	10,914,261	-
2019	11,103,000	11,103,000	-
2020	11,011,000	10,780,559	230,441
2021	11,100,000	10,051,579	1,048,421
2022 - Base	7,008,000	146,655	6,861,345
2022 - BIL General	17,992,000	13,265,775	4,726,225
2022 - LSL	28,350,000	-	28,350,000
TOTAL	\$ 299,668,287	\$258,451,855	\$41,216,432

Not included in the above grant totals are the amounts set aside as in-kind contributions for the Loans and Grants Tracking System (LGTS) software development.

The total amount of in-kind contributions utilized for the LGTS software as of June 30, 2023, was \$325,682. Additional in-kind contributions were received and capitalized for the Clean Water State Revolving Fund Program which also utilizes the LGTS software.

7. Loan Fees Administration

To meet the long-term administrative needs of the Program, an annual fee of up to 1% is charged against the outstanding principal on loans. These fees are not included in the loan principal. It is calculated on a semi-annual basis and billed when loan principal and interest payments are due. The fee is applied to all loans in accordance with Nebraska Administrative Code (NAC), Title 131, Rules and Regulations for the Wastewater Treatment Facilities and Drinking Water Construction Assistance Program, Chapter 2; the annual IUP; and the loan agreement.

8. Interest on Fund Balance – State Operating Investment Pool

The reported amount represents the earnings the Program received from idle funds invested by the Nebraska State Treasurer with the State's Investment Council. Interest is credited on approximately the 25th day of each subsequent month.

9. Operating Expenses

The operating expenses of the Program are classified, for financial reporting purposes, into six categories. There were expenses related to four set-aside activities established under § 1452 of the Safe Drinking Water Act. The four set-aside activities are:

- 15% Local Assistance and support for other state program (e.g., Source Water Assessment Program)
- 10% Public Water Supply System support
- 4% DWSRF Administration Grant funding
- 2% Technical Assistance to Small Systems

All set-asides are required to be Federally funded. State match dollars can only be used for the purpose of providing loans to owners of PWS systems. Other significant categories of expenses are Loan Forgiveness and Administrative Costs from Fees.

The following is an explanation of these categories:

Administrative Costs from Fees

To meet the long-term administrative needs of the Program, an annual fee of up to 1% is charged against the outstanding principal on loans. This fee is deposited into a separate account and is used for administrative costs of the Program. Revenues from fees can be used to provide the capitalization grant match, loan forgiveness, or Project Planning Activities and Report grants.

15% Source Water Assessment Program

Identified in federal regulations as local assistance and other state programs, a state may use up to 15% of the capitalization grant amount for specified uses:

- Provide assistance to a community water system to implement voluntary, incentive-based source water quality protection measures.
- Provide funding to delineate and assess source water protection areas.
- Support the establishment and implementation of wellhead protection programs; and
- Provide funding to a Public Water System to implement technical and/or financial assistance under the capacity development strategy.

10% Public Water Supply System support

A state may use up to 10% of the grant funds awarded to do the following:

- Administer the State PWS Supervision Program.
- Administer or provide technical assistance through source water protection programs, which includes the Class V portion of the Underground Injection Control Program.
- Develop and implement a capacity development strategy; and
- Develop and implement an operator certification program.

4% Administration Grant funding

A state may use up to 4% of the grant funds awarded for Program administration. These activities may include Program costs for day-to-day Program management activities and other costs associated with debt issuance, financial management, consulting, and support services necessary to provide a complete Program. In addition, technical assistance to PWS can be funded this set-aside.

2% Technical Assistance to Small Systems

A state may use up to 2% of the grant funds awarded to provide technical assistance to public water systems serving 10,000 people or less. If the State does not use the entire 2% for these activities against a given grant award, it can reserve the excess authority and use it for the same activities in later years. A State may use these funds to support a technical assistance team or to contract with outside organizations to provide technical assistance.

Loan Forgiveness

The total of expenses reported as Loan Forgiveness is the amount of loan principal payments subsidized to communities meeting the definition of “disadvantaged” or which the Program expects to become disadvantaged as a result of the project. The amount of these subsidies during a particular fiscal year varies based on the capitalization grant conditions for that year.

10. State Employees Retirement Plan (Plan)

The Single-Employer Plan became effective by statute on January 1, 1964. The Public Employees Retirement Board was created in 1971 to administer the Plan. The Plan consists of a defined contribution option and a cash balance benefit. The cash balance benefit is a type of defined benefit plan. Each member employed and participating in the retirement system prior to January 1, 2003, elected either to continue participation in the defined contribution option or to begin participation in the cash balance benefit. The defined contribution option is closed to new entrants. All new members of the Plan on and after

January 1, 2003, become members of the cash balance benefit. The benefits and funding policy of the Plan are established and can only be amended by the Nebraska Legislature. All permanent full-time employees are required to begin participation in the retirement system upon employment. All permanent part-time employees who have attained the age of 18 years may exercise the option to begin participation in the retirement system.

Contribution – Per statute, each member contributes 4.8% of his or her compensation. The Department matches the member’s contribution at a rate of 156%. The employee’s and employer’s contributions are kept in separate accounts.

The employee’s account is fully vested. The employer’s account is fully vested after a total of three years of participation in the system, including credit for participation in another Nebraska governmental plan prior to actual contribution to the Plan.

Defined Contribution Option – Upon attainment of age 55, regardless of service, the retirement allowance shall be equal to the sum of the employee and employer account. Members have several forms of payment available, including withdrawals, deferrals, annuities, or a combination of these.

Cash Balance Benefit – Upon attainment of age 55, regardless of service, the retirement allowance shall be equal to the accumulated employee and employer cash balance accounts, including interest credits, annuitized for payment in the normal form. The normal form of payment is a single-life annuity with five-year certain, payable monthly. Members will have the option to convert their member cash balance account to a monthly annuity with built-in cost-of-living adjustments of 2.5% annually. Also available are additional forms of payment allowed under the Plan, which are actuarially equivalent to the normal form, including the option of lump-sum or partial lump-sum.

For the fiscal year ended June 30, 2023, employees contributed \$54,862, and the Department contributed \$85,585. A separate plan report is issued and can be obtained from the Nebraska Public Employees Retirement System. This report contains full pension-related disclosures.

The State of Nebraska ACFR also includes pension-related disclosures. The ACFR report is available from the Nebraska Department of Administrative Services – Accounting Division or on the Nebraska Auditor of Public Accounts’ website at auditors.nebraska.gov.

11. Contingencies and Commitments

Risk Management – The Department is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Department, as part of the primary government for the State, participates in the State’s risk management program. DAS is responsible for maintaining the insurance and self-insurance programs for the State. The State generally self-insures for general liability, employee health care, employee indemnification, and workers’ compensation. The State has chosen to purchase insurance for:

- A. Motor vehicle liability, which includes \$4,700,000 with a self-insured retention of \$300,000 (coverage includes hot pursuit). There is an additional one-time corridor retention of \$300,000. Insurance is also purchased, with various limits and deductibles, for physical damage and uninsured and underinsured motorists. State agencies have the option to purchase coverage for physical damage to vehicles. There is a \$1,000 deductible for this coverage.
- B. Life insurance for eligible employees.
- C. Crime coverage, with a limit of \$10,975,000 for each loss and a \$25,000 self-insured retention per incident subject to specific conditions, limits, and exclusions.
- D. Real and personal property on a blanket basis for losses up to \$200,700,000, with a self-insured retention of \$300,000 per loss occurrence. Newly acquired properties are covered up to \$5 million for 30 days and \$1 million for 90 days, if the property has not been reported. If not reported after 90 days, the property is not covered. The perils of flood, earthquake, and acts of terrorism have various coverage, sub-limits, and self-insurance. State agencies have the option to purchase building contents and inland marine coverage.

Details of the various insurance coverages are available from DAS – Risk Management Division.

No settlements exceeded commercial insurance coverage in any of the past three fiscal years. Workers' compensation is funded in the Workers' Compensation Internal Service Fund through assessments on each department based on total department payroll and past experience. Tort claims, theft of, damage to, or destruction of assets, errors or omissions, and natural disasters would be funded through the State General Fund or by individual department assessments, as directed by the Legislature, unless covered by purchased insurance. No amounts for estimated claims have been reported in the Program's financial statements. Health care insurance is funded in the Insurance Trust Funds through a combination of employee and State contributions.

Litigation – The potential amount of liability involved in litigation pending against the Department, if any, could not be determined at this time. However, it is the Department's opinion that final settlement of those matters should not have an adverse effect on the Department's ability to administer current programs. Any judgment against the Department would have to be processed through the State Claims Board and be approved by the Legislature.

II. PROGRAM INFORMATION SECTION

A. FUND ACTIVITIES

1. Loan and Investment Status

The fund has a loan portfolio containing \$441,292,500, which is comprised of \$366,974,732 in loans and \$74,317,768 of obligated loan forgiveness. Of the \$366,974,732 in loans, \$182,552,502 has been repaid and \$76,783,096 has yet to be dispersed, leaving a current outstanding loan balance of \$107,639,134. Of the \$74,317,768 of loan forgiveness, \$45,059,094 has been dispersed. Details on the fund portfolio of 286 loans are in Attachment 1. The blended interest rate on the SFY 2023 outstanding loan balance is 1.27%. The result was an overall 39 basis point decrease from SFY 2022. The blended rate will decrease again over the next year, as rates for the upcoming year will likely be no greater than 1%.

2. Sources of DWSRF Funds by Quarter

The \$3,195,000 NIFA / DWSRF 2022A bond, state match for the Federal Fiscal Year (FFY) 2022 capitalization grant was issued on August 23, 2022, coupled with a transfer from the Administration Cash Fund for the capitalization grant award.

SOURCE OF STATE MATCH PROGRAM FUNDING AND FFY 2022 CAPITALIZATION GRANT

NIFA Bond	Quarter	Bond Funds	Cash
2022A	SFY 2022-Q1	\$3,195,000	\$5,800

CAPITALIZATION GRANT PAYMENT SCHEDULE

FFY 2022 (Base)	SFY 2023-Q1	\$7,008,000
FFY 2022 (BIL General)	SFY 2023-Q1	\$17,992,000
FFY 2022 (LSL)	SFY 2023-Q1	\$28,350,000

3. Binding Commitments, Loan Assistance and Set-aside Allocations

The DWSRF entered into 9 new and 3 amended binding commitments in order to provide financial assistance to PWS projects totaling \$46,288,000 in the past fiscal year. Of that amount, disadvantaged communities received \$25,421,291 in forgiveness funding, with \$9,459,360 addressing emerging contaminants and \$1,440,000 to replace lead service lines. The minimum grant conditions for additional subsidization (e.g., principal forgiveness) were met except for the lead service line (LSL) program. An updated LSL program was rolled out for SFY 2024, with a projected signing of ~\$81M in LSL loans forecasted for the 3rd quarter of SFY 2024. Below is the additional subsidization tracking table for the DWSRF program.

Historical Unused Additional Subsidization Authority				
Fiscal Year	EPA Approved Amount*	Project # - Community	Added or Deducted Amount	Current Balance
FFY 2010	\$ 9,491,775			\$ 9,491,775
FFY 2011	\$ 4,558,107			\$ 4,558,107
FFY 2012	\$ 1,084,881			\$ 1,084,881
FFY 2013	\$ 1,189,794			\$ 1,189,794
FFY 2014	\$ 2,438			\$ 2,438
FFY 2015	\$ 1,064,133			\$ 1,064,133
FFY 2016	\$ 1,036,867	D311698 - Schuyler	\$ 921,300	
		D311658 - Syracuse	\$ 115,567	\$ 0
FFY 2017	\$ 622,171	D311658 - Syracuse	\$ 58,283	
		D311649 - Falls City	\$ (149,864)	
		D311675 - Grant	\$ 691,311	
		D311711 - Martinsburg	\$ 22,441	\$ 0
FFY 2018	\$ 2,192,051	D311711 - Martinsburg	\$ 52,559	
		D311691-LSL - Hastings	\$ 260,000	
		D311704 - Blair	\$ 175,000	
		D311634 - Osceola	\$ 894,383	
		D311677 - Atkinson	\$ 63,037	
		D311694 - Duncan	\$ 70,930	\$ 676,142
FFY 2019	\$ 475,678			
FFY 2020	\$ -			
FFY 2021	\$ -	D311675-EC - Wakefield	\$ (1,300,000)	\$ 1,300,000

*EPA Approval given on 6/27/2022

Base & BIL Subsidization Authority				
Fiscal Year	EPA Approved Amount	Project # - Community	Added or Deducted Amount	Current Balance
FFY 2022 Base*	\$ 3,433,920	D311686-EC - David City	\$ 2,581,600	
		D311680 - Bradshaw	\$ 442,770	
		D311677 - Atkinson	\$ 91,080	
		D311694 - Duncan	\$ 318,470	\$ -
FFY 2022 BIL	\$ 8,816,080	D311682 - Blair	\$ 8,050,000	
		D311708 - Ainsworth	\$ 675,000	
		D311686-EC - David City	\$ 91,080	\$ -
FFY 2022 BIL LSL**	\$ 13,891,500	D311691-LSL - Hastings	\$ 980,000	\$ 12,911,500

* The IUP noted that the Maximum Authority would be used for the Base Program
Of the \$2,672,680 noted for David City, \$2,452,800 is for SDWA Disadvantaged Assistance

** An estimated \$81M in LSL loans are scheduled to sign in the 3rd quarter of SFY 2024

Attachment 2 provides information showing the loan agreements entered into during SFY 2023 by quarter and shows the cumulative binding commitment amount since the Program initiation. The requirement is to allocate 100% of the capitalization grant and required state match, less set-asides, within one year of receiving the grant payment. The cumulative requirement is \$307,534,019. The DWSRF has reached a cumulative binding commitment amount of initial loan awards of \$477,780,360 or 155% of the required amount.

4. Administration Cash Fund and 4% Set-aside

The Program is now utilizing the 4% Set-Aside for salaries and the Administration Cash Fund for associated expenses of personnel administering the DWSRF. The switch made this year is for increasing the ability for cash match to the last two years of Bipartisan Infrastructure Law (BIL) program implementation.

DWSRF oversight has included the following activities:

- Developed Program documents and procedures.
- Conducted Needs Surveys and solicited applications.
- Reviewed and adopted the priority ranking system.
- Developed, issued, and conducted a public hearing for the IUP.
- Grant and loan application processing.
- Developed the Set-Aside Work Plan.
- Performed technical reviews of preliminary engineering reports.
- Determined compliance of project construction documents with Nebraska and Federal Safe Drinking Water Act requirements.
- Finding of No Significant Impact (FNSI) & Categorical Exclusion issuance.
- Performed capacity development strategy related reviews.
- Completed special EPA / DWSRF workload activities as requested.
- Reviewed Operation and Maintenance Manuals.
- Bond redemption.
- Disbursement processing & Loan servicing.
- Financial accounting.
- EPA and State project and Program audits.
- Financial modeling.
- Attended state and national meetings.
- Tested different marketing efforts.
- Implementation of BIL requirements.

5. Small System Technical Assistance (2% Set-aside)

During SFY 2023, the 2% Technical Assistance efforts were shifted to implement proactive assistance, increased board/owner involvement and training, and increased engagement with PWSs. This shift will continue to ensure water systems in Nebraska meet compliance standards, achieve long term self-sustainability, and promote discussion and education for systems to evolve with regulatory changes and industry challenges. Three new 2% Technical Assistance contracts were awarded in SFY 2023 to provide the following types of assistance:

- Board Training for Individual Systems and Regional Workshops: Lack of ownership knowledge of responsibilities for, management of, and engagement with, their water systems has been demonstrated through routine sanitary survey (RSS) deficiency,

and violation data. This new contract will focus on individual system board training as required by administrative orders (AO) issued to community and non-transient, non-community systems to help build capacity of systems falling out of compliance with regulations. Training of individual boards has been difficult in prior years if not required by an AO to attend. Offering board training at a regional level, with promotion of such training, should attract those interested in advancing their understanding of managing a water system and thus making it easier to reach more systems. This contract was awarded to the Wichita State Environmental Finance Center (WSEFC). This past fiscal year, WSEFC conducted 5 regional workshops. No individual system board trainings were conducted.

- Lead Service Line Inventory (LSLI) Documentation Consultation: A contract was let to assist systems with the knowledge and resources to complete the inventory portion of the Lead and Copper Rule Revision (LCRR), including public posting of locations of lead service lines and submission of documentation to the Department. Assistance will include a road map of best practices and procedures the system can use to complete inventories and knowledge to comply with remaining LCRR requirements. This contract was awarded to Midwest Assistance Program (MAP). During the fiscal year MAP initiated assistance with 42 water systems to complete LSLI's.
- TMF Assistance, which includes new operator hands-on training, pre-RSS consultation, and other assistance as required/requested: Many new licensed operators each year are hired by very small systems without other operators present to mentor the new employee. Offering hands-on training/mentoring to these operators will ensure they understand day to day operations required for running their water system. Pre-RSS assistance will ensure operators understand that survey process and are prepared with the appropriate paperwork, decreasing the overall number of deficiencies and improved operation of systems. The third part of this contract will give the CD Coordinator and the Department flexibility to request assistance as needed to address such issues as water loss, rate setting, asset management, and regulatory compliance. This contract was also awarded to MAP. Through this contract, MAP provided mentoring assistance to new operators at 8 water systems.

6. Capacity Development

RSS deficiency data has historically served as the primary metric in assessing the efficacy of the 2% TA efforts and will continue to play a significant role in that assessment. In SFY 2023, Field Services representatives performed 333 Routine Sanitary Surveys (RSS). The normal rotation for sanitary surveys is every three years for Community and Non-Transient Non-Community systems and every five years for Transient Non-Community systems. There were 188 Community, 35 Non-Transient, and 110 Transient Non-Community RSSs performed.

Community Systems:

Significant: 354 Minor: 117

A total of 471 deficiencies. Average of ~2.5 significant or minor deficiencies per system

Non-Transient Non-Community Systems (NTNC):

Significant: 34 Minor: 12

A total of 46 deficiencies. Average of ~1.3 significant or minor deficiency per system.

Transient Non-Community Systems:

Significant: 123 Minor: 27

A total of 150 deficiencies. Average of ~1.4 significant or minor deficiencies per system.

Most of these deficiencies fall into the areas of monitoring and compliance, system management, and operator compliance. Of the 667 significant and minor deficiencies found in SFY 2023 there are 182 left to be corrected, an 72% deficiency correction rate. There are 75 PWSs that had a RSS from the past fiscal year that still have at least one outstanding deficiency. Seventy-seven percent of the PWSs surveyed during the fiscal year have either fully corrected all deficiencies or had no deficiencies. The average number of deficiencies across all systems surveyed during SFY 2023 decreased slightly at 2.0 deficiencies per survey as compared to SFY 2022.

7. State Program Management (10% Set-aside)

A. Engineering & Field Services and Monitoring & Compliance Staff

This set-aside was used to fund salaries, benefits, and all other related operating expenses (e.g., travel, etc.) for approximately 11 staff employed primarily in Nebraska's Public Water Supply Supervision Program in accordance with the work plan approved under the EPA's Public Water Supply Supervision Program's grant. The staff positions include Drinking Water Program Specialists in the Monitoring and Compliance Program, Water Supply Specialists in the Field Services Program, and Engineers in the Engineering Services Program.

B. Operator Certification

Held 12 water operator training courses applicable to various grade levels during SFY 2023. Water operator licenses were issued to 293 individuals. The number issued per license grade is as follows:

Grade I	–	5	licenses
Grade II	–	8	licenses
Grade III	–	49	licenses
Grade IV	–	321	licenses

All PWSs are required to obtain the services of an operator holding a valid license equal to or greater than the classification of the water system. Grade IV is Nebraska's lowest level of license for a person to be able to operate a Community or Non-transient Non-Community PWS. Grade I is the highest.

Grade V water operators are not included in this report. A Grade V is issued to an individual who operates a Transient Non-Community PWS and is not required to be renewed. All other water operator licenses require continuing education for renewal, and require those licenses be renewed every two years.

8. Local Assistance and Other State Programs (15% Set-aside)

A. Land Acquisition for Source Water Protection

The Program will be disbursing on its third land acquisition loan made for \$107,010 with the City of Springfield. The land is adjacent to the city's new well site. The city's view was acquiring this land would put them in a better position to protect their source of supply.

B. Source Water Delineation and Assessment

Drinking Water Protection (Source Water and Wellhead Protection) staff are funded with 15% DWSRF set-aside and Clean Water Act Section 319 Nonpoint Source Pollution funds money. Staff continue to work with public water suppliers to develop protection actions for their drinking water supplies, coordinating efforts and collaborating with other local, state, and federal programs and agencies, education and outreach, promotion of available funding opportunities, developing and reviewing Drinking Water Protection Management Plans, and updating Wellhead Protection Area maps (or adopted the acceptable work of others) for Nebraska public water supplies. As of June 30, 2023, a cumulative 120 PWS have completed state-approved wellhead protection plans, and 6 communities have completed EPA-approved Drinking Water Protection Management Plans.

The communities of Exeter, Hildreth, and Lancaster County SID #6 Emerald were awarded Source Water Grants totaling approximately \$33,930 from the FFY 2022 capitalization grant. Activities that will be funded this year include well decommissioning and abandonment and developing a Wellhead Protection Plan for the community of Hildreth, focusing on public education and outreach.

Unutilized DWSRF 15% set-aside personnel funds were spent on the "Know Your Well" project, which trains high school students how to sample and test well water quality. Students will compare their results with the tests conducted at the University of Nebraska Water Sciences Laboratory. Over 300 wells will eventually be tested for nitrate, nitrite, metals, pesticides, and coliform bacteria. The data will collect land use and other data to determine vulnerability to contamination. Personnel funds were also utilized for the Groundwater Evaluation Toolbox for Wellhead Protection, a web-based subscription service that utilizes seven regional numeric groundwater models to run reverse particle tracking which creates time-of-travel capture zones. Statewide models cover 510 of the 522 community PWS with their own supply of water. This tool increases modeling speed and efficiency and produces an easily defensible peer-reviewed delineation.

C. Project Planning Activities & Report (PPAR) Grants

The PPAR Grant program used DWSRF local assistance set-aside funds to provide financial assistance to eligible PWSs for preliminary engineering reports for small public water supply system improvement projects that will seek funding through the WWAC Common Pre-application process. This financial assistance is provided to communities to identify capital improvement needs as well as increase their readiness to proceed in accomplishing these improvements.

PPAR grants may be provided to PWSs serving 10,000 or fewer people. This includes

any city, town, village, sanitary improvement district, natural resources district, or other public body created by or pursuant to state law having jurisdiction over a community PWS. Privately owned PWSs are not eligible for assistance.

Grants are provided for up to 90% of costs for eligible PER services but cannot exceed \$20,000 per system. Six grant awards were made in SFY 2023 totaling \$120,000, to high priority ranked communities planning to address compliance with regulated drinking water standards. Since its inception in SFY 2002, the DWSRF has awarded PPAR grants to 152 communities for a total of \$2,075,320.

D. Capacity Development

The DWSRF continues to use this set-aside to fund one program staff to administer the Public Water System Capacity Development Program. The position includes oversight and on-going implementation of the State's Capacity Development strategy, writing and administering contracts that utilize DWSRF 2% set-aside monies, and writing and submitting all necessary reports and other documents required as part of this program. A key role of the program coordinator position is to provide resources and education for PWS operators and owners in areas such as asset management; capacity development; emergency response planning; water loss accounting; consumer confidence reports; and rate setting.

E. Security Grants

Letters were sent to all PWSs with populations less than 10,000 notifying them of the security grant program in SFY 2023. The grant award was 90% of eligible security costs, with a maximum grant award of \$10,000 with a 10% match required. All funding was awarded last fiscal year resulting in the following types of security improvements being made to systems: alarms/cameras (8), backup power (8), buildings/doors/etc. (7), fencing/lighting (5), sampling stations (11), GIS mapping (20), SCADA Alarm/Cyber Upgrades (7), and emergency disinfection (1). A total of 59 grants for \$489,484 were awarded.

F. Water Well Specialists

Water Well Specialists in Nebraska completed 104 well inspections within Wellhead Protection Areas (WHPA) throughout the state in 2023. In addition to wells within WHPAs, Specialists utilized other funds to inspect over 30% of all new drinking water wells drilled in 2022 (685 inspections) among other duties. During the inspections, there was opportunity for technical assistance to PWS owners, board members, operators, and private well owners. The specialists also reviewed siting setbacks for new wells near public water systems.

9. Match Discussion

The ratio for match purposes is initially 1/6 state, 5/6 federal, for an 83.33% Automatic Clearing House (ACH) draw as a percentage of total disbursement. However, the use of set-asides makes the actual percentage fluctuate. Since set-asides are not matched directly, the draws for set-asides must be matched by a later disbursement on a loan project. As of June 30, 2023, the ACH draw was \$225,808,739 and the match disbursement was \$48,251,252 for an ACH draw as a percentage of grant plus match disbursements ratio of 82.39%.

B. GOALS AND ACCOMPLISHMENTS

1. Provisions of the Operating Agreement/Conditions of the Grant

The State of Nebraska has complied with the conditions of the DWSRF Operating Agreement and grant agreement as listed or as described more fully below:

- Establish state instrumentality and authority
- Comply with applicable state laws and procedures
- Review technical, managerial, and financial capacity of assistance recipients
- Maintain loan, set-aside, and administration accounts
- Deposit all funds in appropriate accounts
- Follow state accounting and auditing procedures
- Require DWSRF loan recipient accounting and auditing procedures
- Submit IUP and use all funds in accordance with the plan
- Comply with enforceable requirements of the Act
- Establish capacity development authority (See II.A.6.E)
- Maintain system to minimize risk of waste, fraud, abuse, and corrective actions
- Develop and submit project priority ranking system
- Take payments based on payment schedule
- Deposit state matching funds
- Submit annual report and have an annual audit performed
- SRF Data System, Public Health Benefits Reporting, and Federal Funding Accountability Transparency Act (FFATA) data entry
- Assure that borrowers have dedicated source of repayment
- Ensure recipient compliance with applicable federal cross-cutting authorities
- Implement capacity development strategy (See II.A.5, 6 & 8.D)
- Implement an operator certification program (See II.A.7.B)
- Ensure compliance with the terms and conditions of all grants
- Conduct environmental reviews as listed below:

The Program is required by federal and state regulations to do a National Environmental Policy Act (NEPA) like review for funded projects. Last fiscal year, it was determined no Environmental Impact Statements (EIS) were necessary. No Environmental Assessments were prepared this past fiscal year; therefore, no FNSIs were issued. Categorical Exclusions were provided for the Ainsworth, David City, Duncan, Fairmont, Fremont, Grand Island, Hastings, and Seward projects. The Department distributes these EAs via mailings to relevant stakeholders and posts them online at the Department's website for public review and comment.

EPA allows states to utilize equivalency for some regulations or conditions of the capitalization grant, including FFATA requirements. FFATA entries were made for Bradshaw, David City and Duncan to meet the FFY 22 grant requirement. The Ainsworth and Blair loans will satisfy FFY 22 BIL General grant requirement. While not subject to equivalency David City and Valley will satisfy the FFY 22 BIL EC grant requirements and Hastings was entered to as the start of the FFY 22 BIL LSL grant projects. Schuyler was reported as the last portion of the FFY 19 grant requirements. Project signs were provided to all the noted projects for both Base and BIL requirements per the terms and conditions.

2. Short-Term Goals and Accomplishments

Seven short-term goals were described in the SFY 2023 IUP. The short-term goals support the implementation of the Program. With one exception, the DWSRF has made significant

progress on most of the short-term goals. The DWSRF continues to work with the systems identified by providing both technical and financial project support. The goals are listed and discussed as follows:

1. *Over the next eighteen months the program will review the DWSRF priority setting system to reassess whether the most serious risks to public health, ensuring compliance, and assisting systems most in need based on the state's disadvantaged community definition is being met.*

An unanticipated consequence of inflation and supply chain impacts to the cost of water infrastructure projects eliminated the possibility of this goal being achieved. The SFY 2023 IUP was originally meant to be a 2-year IUP, as was the case with all other IUPs. But cost-overruns and Congressionally Directed Spending resulted in it being implemented for 3 capitalization grant award cycles. As such, with the SFY 2025 plan development likely focused on compliance projects, there is no longer a path to achieving this goal until the point of all ARPA and BIL funds are disbursed, therefore there is no goal achievement.

However, from the review perform, it was determined that the program can establish a standard operating procedure and a compendium of ranking occurrences. For new staff coming to program, this will allow them to gain a faster understanding of the ranking system process. This will be done in calendar year 2024.

2. *Continue to attract customers to the Program with low interest rates.*

Following the 0% rate program for both interest and fee, rates were only increased to 1% overall. Rates will then be determined from one-third of the average of the 10 and 30-year Municipal Bond rates, rounded down to the nearest even ten basis point level, at the start of each quarter, which started in January 2023. Market rates remained low, and the overall 1% rate did not and is not forecasted to change until July 2024 at the earliest.

3. *Assist systems which need to upgrade or construct new drinking water projects to attain and maintain compliance with the provisions of the Nebraska SDWA and the regulations adopted there under.*

All loans closed this past fiscal year with the DWSRF met this goal, except for the planning loan to Howells. But the outcome of that loan will be a project design which meets the noted goal. In addition to the above, the vast majority of the loans primarily replaced aging and/or deteriorated water mains, lead service lines, water towers and/or water treatment plants.

4. *Work with the systems in need of technical, financial, and managerial assistance.*

The DWSRF routinely provides technical, managerial, and financial (TMF) assistance to PWSs. The MAP and the Wichita State University Environmental Finance Center as the 2% Team Contractors, provided TMF assistance to small systems throughout Nebraska. All funded projects undergo an enhanced assessment of TMF capabilities.

5. *Provide at least 15% of the DWSRF capitalization funds for loans to small systems with populations fewer than 10,000.*

Last fiscal year 8 of the 9 loans closed were with communities below 10,000 in population, with over 95% of the provided DWSRF assistance.

- 6. Revisions of source water delineations and the transition from source water assessments to protection activities will continue, utilizing the source water protection set-aside for granted projects.*

NDEE has delineated or adopted all community PWS Drinking Water Protection area maps (Wellhead Protection and Watershed Delineations). Maps are updated and drawn as needed for community PWSs. A relational database is utilized to manage Wellhead and Source Water Protection data. In a notable change this past fiscal year, Department staff dedicated to these efforts doubled into separate Source Water and Wellhead Protection Program Coordinators.

- 7. Establish and implement all requirements of BIL funding.*

Conducted outreach to communities and consultants; and attended trainings and conferences to learn about the new requirements and stay up to date on the latest guidance. The program developed BIL Loan Templates, Federal Assurance Packets, compliance checklists and signage conforming to BIL requirements. Loans have been signed to satisfy the FFY 22 grant additional subsidization requirements for both the BIL General and Emerging Contaminant awards. A determination request has been made to EPA regarding the green project reserve requirements on the transferred portion of the Clean Water Emerging Contaminant grant(s). Four lead service line loans are in process to address those needed grant allocations through FFY 24 grant award period.

3. Long-Term Goals and Accomplishments

Six long-term goals were included in the IUP from the last fiscal year. The goals are listed and discussed as follows:

- 1. Manage the DWSRF fund so its revolving nature is assured in perpetuity in order to provide a source of continuing financial assistance to PWSs for future drinking water needs, including an evaluation of the new rate setting policy. To request EPA capitalization grants and obtain state match in a timely manner, along with allocating recycled funds to projects, in a timely manner.*

Rates have remained at 0.5% Interest plus 0.5% Administrative Fee. This structure will ensure that the DWSRF will serve as a solid short-term source of funding by realizing an adequate rate of return with consideration for current market rates. Those rates will continue to be monitored with respect to inflation, which is continuing to drive project cost-overruns from 30 to 40 percent above revised estimates.

A disbursement plan for 100% of state match funds drawn first is in place, prior to any request for associated capitalization grant funds. Cash match is planned for year three of BIL implementation, which would further cement the long-term financial footing of the fund. Changes were made to the Lead Service Line funding plan to ensure those grant awards are secured for the program.

- 2. Survey systems for drinking water infrastructure needs in order to maintain a database for making program decisions, and to evaluate user charges on a regular basis.*

An infrastructure needs survey is updated every other year so that program resources and funds may address the most significant public health and compliance issues facing eligible PWSs. The survey starts in October and is completed by December 31st annually. The Program continues to incorporate the most appropriate readiness to proceed criteria to match funding needs. Records of systems user charges are now compiled by the NeRWA and Program staff, reviewed periodically for comparison to established affordability criteria, based on median household incomes. With the needed BIL Lead Service Line Replacement grant, a separate priority list was established for replacing those lines which will likely be expanded in 2024 with the improvements proposed to the revised lead and copper rule.

3. Protect the public health by maximizing funding towards high priority projects.

Last fiscal year, two of the nine loan agreements were made to proactively address public health issues, and another loan was made to address manganese above the public health advisory level. Through the WWAC monthly meetings, eligible projects are discussed by state and Federal agencies and evaluated for the health-related issues being addressed, project alternatives, cost-effectiveness, and long-term solutions for public water systems.

4. Promote cost-effective water projects which consider several alternatives and include a cost-effectiveness analysis comparing the appropriateness of the alternatives.

This is typically accomplished through the Program's engineering report requirements in Title 131 and the WWAC process. Further, the Interagency PER Template developed by the federal agency leads of Nebraska's water infrastructure funding programs was adopted by the committee. The WWAC has been a collaboration since 1997 to help address water and wastewater infrastructure needs in our communities. However, impacts of cost-overruns due to inflationary pressures and supply chain disruptions have upended any measurable cost controls in the near-term to mid-term. The latter likely to continue as Build America Buy America requirements now become customary.

5. Continue working with the other federal, state, and local programs to provide affordable financing for public drinking water projects.

Co-funding with American Rescue Plan Act (ARPA) assistance is being implemented on Duncan's water main replacement project and is planned for at least two other ARPA projects in SFY 24. The WWAC continues to evaluate co-funding opportunities with USDA-Rural Development and the Emerging Contaminants in Small or Disadvantaged Communities grant program.

6. Progress toward incorporating source water protection best management practices into public water supply operations.

Through implementation of wellhead protection programs, incorporating source water management concepts into community water systems has been a longstanding practice at NDEE. This upcoming year, with the Department doubling efforts through the addition of a new program staff, twice as much effort will be made on achieving this goal moving forward.

C. FUNDED PROGRAM

The Annual Report reflects the results and changes from the SFY 2023 IUP approved by the EQC on June 15, 2022, and amended on November 16, 2022. Project information for the loans closed last fiscal year is provided in Attachment 4.

D. PROGRAM CHANGES AND PROGRAM CHANGES UNDER CONSIDERATION

While measurable short-term gains are planned for the implementation of BIL LSL funding, long-term implementation concerns remain for that program. Increased marketing efforts are planned to ensure that 5-years of BIL LSL assistance will be fully utilized. The outcome of monitoring efforts for PFAS baseline testing will be reviewed to determine if infrastructure projects are needed to address that emerging contaminant.

Program rates are presently set at 0.5% Interest plus 0.5% Administration Fee, being determined from one-third of the average of the 10 and 30-year Municipal Bond rates, rounded down to the nearest even ten basis point level. That determination will be made at the start of each quarter, with a minimum combined range of no less than 1% and no more than 2%. That range will be re-evaluated in SFY 24 for two competing factors, the impacts of cost-overruns on the timely and expeditious use of funds versus operating the fund in perpetuity. The continuing trend of Congressionally Directed Spending eroding base program funding impacts all elements of any rate setting.

**ATTACHMENT 1
DWSRF LOAN INVESTMENT STATUS REPORT**

Project Number	Party	Amount to Obligate	Total Agreement Amount	Net Loan Agreement Amount	5/10 Year	Const. Int	Loan Rate	Term Years	Final Disb	Total Disbursements	Construction Period Interest	Grant Amount	Forgiven Amount	Principal Repayments	Loan Balance
D311223	Adams	268,835.00	268,835.00	209,831.00		2.75	2.75	13	Y	268,835.00	0.00	0.00	59,004.00	209,831.00	0.00
D311613	Adams	3,832,316.00	2,473,623.00	1,978,898.00	5	2	2	30	Y	2,473,623.00	0.00	0.00	494,725.00	1,978,898.00	0.00
D311151	Ainsworth	919,790.00	919,790.00	919,790.00		1	2.5	20	Y	919,790.00	0.00	0.00	0.00	919,790.00	0.00
D311493	Ainsworth	350,000.00	350,000.00	350,000.00		2	3	15	Y	350,000.00	0.00	0.00	0.00	350,000.00	0.00
D311708	Ainsworth	1,500,000.00	1,500,000.00	825,000.00	10	0.5	0.5	30	N	0.00	0.00	0.00	0.00	0.00	0.00
D311001	Albion	492,950.00	492,950.00	492,950.00		0	3	19	Y	492,950.00	0.00	0.00	0.00	492,950.00	0.00
D311152	Albion	352,500.00	352,500.00	282,000.00		2	2	19	Y	352,500.00	0.00	0.00	70,500.00	117,027.72	164,972.28
D311630	Albion	605,520.00	605,520.00	454,140.00	5	0.5	1.5	20	Y	605,520.00	0.00	0.00	151,380.00	62,449.03	391,690.97
D311224	Alda	697,000.00	697,000.00	697,000.00		2	2	20	Y	697,000.00	0.00	0.00	0.00	697,000.00	0.00
D311517	Alda	250,878.00	250,878.00	150,878.00		2	2	20	Y	250,878.00	0.00	0.00	100,000.00	87,187.07	63,690.93
D311496	Alliance	4,694,666.00	4,694,666.00	3,513,951.00		2	2	20	Y	4,694,666.00	0.00	0.00	1,180,715.00	3,513,951.00	0.00
D311511	Alliance	695,224.00	695,224.00	595,224.00		2	2	20	Y	695,224.00	0.00	0.00	100,000.00	595,224.00	0.00
D311393	Ansley	595,260.00	595,260.00	595,260.00		2	3	20	Y	595,260.00	0.00	0.00	0.00	595,260.00	0.00
D311225	Arapahoe	550,000.00	550,000.00	450,000.00		1	2.5	20	Y	550,000.00	0.00	0.00	100,000.00	450,000.00	0.00
D311003	Arlington	2,092,435.00	2,092,435.00	1,592,435.00		3.47	3.47	20	Y	2,092,435.00	0.00	0.00	500,000.00	1,592,435.00	0.00
D311219	Auburn	630,784.00	630,784.00	630,784.00		2	3.53	30	Y	630,784.00	0.00	0.00	0.00	630,784.00	0.00
D311499	Auburn	6,002,003.00	6,002,003.00	4,501,502.00		2	2.3	29	Y	6,002,003.00	0.00	0.00	1,500,501.00	4,501,502.00	0.00
D311004	Aurora	300,000.00	300,000.00	300,000.00		2.8	2.8	15	Y	300,000.00	0.00	0.00	0.00	300,000.00	0.00
D311495	Aurora	226,733.00	226,733.00	226,733.00		2	3	12	Y	226,733.00	0.00	0.00	0.00	226,733.00	0.00
D311553	Aurora	800,000.00	589,673.00	472,387.00	5	2	2	19	Y	589,673.00	0.00	0.00	117,286.00	131,636.02	340,750.98
D311563	Aurora	247,653.00	247,653.00	198,122.00		2	2	14	Y	247,653.00	0.00	0.00	49,531.00	198,122.00	0.00
D311623	Aurora	902,000.00	594,873.00	475,898.00	5	0.5	2	20	Y	594,873.00	0.00	0.00	118,975.00	70,222.18	405,675.82
D311226	Bancroft	591,000.00	591,000.00	591,000.00		1	2.5	20	Y	591,000.00	0.00	0.00	0.00	591,000.00	0.00
D311227	Barneston	32,794.00	32,794.00	32,794.00		1	2.5	10	Y	32,794.00	0.00	0.00	0.00	32,794.00	0.00
D311091	Bassett	138,342.00	138,342.00	138,342.00		1	2.5	20	Y	138,342.00	0.00	0.00	0.00	133,973.89	4,368.11
D311005	Bayard	211,280.00	211,280.00	112,065.00		2	2	20	Y	211,280.00	0.00	0.00	99,215.00	70,634.03	41,430.97
D311567	Bayard	235,845.00	235,845.00	188,676.00	5	2	2	19	Y	235,845.00	0.00	0.00	47,169.00	72,579.07	116,096.93
D311147	Beatrice	826,223.00	826,223.00	826,223.00		3.18	3.18	20	Y	826,223.00	0.00	0.00	0.00	826,223.00	0.00
D311674-L	Beatrice	1,300,000.00	1,300,000.00	1,300,000.00	10	0	0	30	Y	1,299,856.00	0.00	0.00	0.00	0.00	1,299,856.00
D311685	Beatrice	6,250,000.00	6,250,000.00	6,250,000.00	10	0	0	30	N	2,026,842.00	0.00	0.00	0.00	0.00	2,026,842.00
D311006	Beaver Lake	3,276,647.00	3,276,647.00	3,276,647.00		1	4	20	Y	3,276,647.00	0.00	0.00	0.00	3,276,647.00	0.00
D311389	Bee	309,139.00	309,139.00	247,311.00	5	2	2	19	Y	309,139.00	0.00	0.00	61,828.00	92,687.06	154,623.94
D311516	Bellwood	248,650.00	248,650.00	142,924.00		2	2	21	Y	248,650.00	0.00	0.00	105,726.00	78,665.58	64,258.42
D311073	Benedict	555,000.00	555,000.00	455,000.00		2	3.42	30	Y	555,000.00	0.00	0.00	100,000.00	178,451.54	276,548.46
D311142	Bennet	216,310.00	216,310.00	216,310.00		2	3	10	Y	216,310.00	0.00	0.00	0.00	216,310.00	0.00
D311399	Bennet	725,000.00	725,000.00	612,697.00		2	2	20	Y	725,000.00	0.00	0.00	112,303.00	612,697.00	0.00
D311228	Big Springs	851,000.00	851,000.00	851,000.00		1	2.5	3	Y	851,000.00	0.00	0.00	0.00	851,000.00	0.00
D311007	Blair	6,815,700.00	6,815,700.00	6,815,700.00		3	3.03	15	Y	6,815,700.00	0.00	0.00	0.00	6,815,700.00	0.00
D311530	Blair	2,794,587.00	2,794,587.00	2,794,587.00	10	2	2.25	29	Y	2,794,587.00	0.00	0.00	0.00	707,950.02	2,086,636.98
D311619	Blair	1,700,000.00	1,698,359.00	1,443,606.00	5	2	2	30	Y	1,698,359.00	0.00	0.00	254,753.00	128,600.79	1,315,005.21
D311647	Blair	10,000,000.00	10,000,000.00	7,843,003.00	10	0	0	30	N	9,500,000.00	0.00	0.00	2,049,146.00	0.00	7,450,854.00
D311682	Blair	23,000,000.00	23,000,000.00	14,950,000.00	10	0.5	0.5	30	N	0.00	0.00	0.00	0.00	0.00	0.00
D311704	Blair	2,500,000.00	2,500,000.00	2,325,000.00	10	0.5	0.5	30	N	0.00	0.00	0.00	0.00	0.00	0.00
D311131	Bloomfield	203,361.00	203,361.00	203,361.00		2	3	20	Y	203,361.00	0.00	0.00	0.00	203,361.00	0.00
D311491	Bloomfield	174,822.00	174,822.00	174,822.00		1	2.75	20	Y	174,822.00	0.00	0.00	0.00	174,822.00	0.00
D311093	Bloomington	151,697.00	151,697.00	151,697.00		1	1	0	Y	151,697.00	0.00	0.00	0.00	151,697.00	0.00

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Project Number	Party	Amount to Obligate	Total Agreement Amount	Net Loan Agreement Amount	5/10 Year	Const. Int	Loan Rate	Term Years	Final Disb	Total Disbursements	Construction Period Interest	Grant Amount	Forgiven Amount	Principal Repayments	Loan Balance
D311094	Blue Hill	599,762.00	599,762.00	459,656.00		3	3	20	Y	599,762.00	0.00	0.00	140,106.00	459,656.00	0.00
D311132	Boyd Cnty RWD 2	972,000.00	972,000.00	822,000.00		3	3.3	20	Y	972,000.00	0.00	0.00	150,000.00	822,000.00	0.00
D311636-E	Boyd Cnty RWD 2	2,000,000.00	1,626,104.00	1,626,104.00		0	0	40	N	1,626,104.00	0.00	0.00	0.00	1,563,648.20	62,455.80
D311288	Bradshaw	247,700.00	247,700.00	175,669.00		2	2	20	Y	247,700.00	0.00	0.00	72,031.00	175,669.00	0.00
D311081	Brady	731,093.00	731,093.00	365,547.00		3	3.3	30	Y	731,093.00	0.00	0.00	365,546.00	223,218.34	142,328.66
D311404	Bridgeport	1,550,136.00	1,550,136.00	775,068.00		2	2	20	Y	1,550,136.00	0.00	0.00	775,068.00	775,068.00	0.00
D311529	Bridgeport	1,499,943.00	1,499,943.00	833,728.00		2	2.14	20	Y	1,499,943.00	0.00	0.00	666,215.00	833,728.00	0.00
D311405	Bristow	80,000.00	80,000.00	80,000.00		2.75	2.75	15	Y	80,000.00	0.00	0.00	0.00	80,000.00	0.00
D311008	Broadwater	79,000.00	79,000.00	79,000.00		2	3	20	Y	79,000.00	0.00	0.00	0.00	79,000.00	0.00
D311229	Broken Bow	1,922,222.00	1,922,222.00	1,822,222.00		1	2.62	20	Y	1,922,222.00	0.00	0.00	100,000.00	976,250.02	845,971.98
D311009	Bruning	723,933.00	723,933.00	483,571.00		3	3.03	20	Y	723,933.00	0.00	0.00	240,362.00	483,571.00	0.00
D311350	Bruno	164,100.00	164,100.00	164,100.00		1	2.5	20	Y	164,100.00	0.00	0.00	0.00	164,100.00	0.00
D311010	Brunswick	248,000.00	248,000.00	219,500.00		0	3	20	Y	248,000.00	0.00	0.00	28,500.00	219,500.00	0.00
D311561	Brunswick	102,074.00	102,074.00	81,658.00		2	2	19	Y	102,074.00	0.00	0.00	20,416.00	35,772.42	45,885.58
D311011	Butte	584,000.00	584,000.00	584,000.00		0	3	1	Y	584,000.00	0.00	0.00	0.00	584,000.00	0.00
D311549	Cairo	670,700.00	378,003.00	302,403.00		2	2.25	19	Y	378,003.00	0.00	0.00	75,600.00	128,556.52	173,846.48
D311456	Carroll	225,475.00	225,475.00	180,380.00	5	2	2	19	Y	225,475.00	0.00	0.00	45,095.00	86,157.92	94,222.08
D311159	Cedar-Knox (L&C NRD)	399,000.00	399,000.00	249,000.00		3	3	20	Y	399,000.00	0.00	0.00	150,000.00	249,000.00	0.00
D311524	Cedar-Knox (L&C NRD)	134,090.00	134,090.00	67,112.00		2	2	20	Y	134,090.00	0.00	0.00	66,978.00	67,112.00	0.00
D311012	Central City	487,572.00	487,572.00	387,572.00		1	2.75	15	Y	487,572.00	0.00	0.00	100,000.00	387,572.00	0.00
D311603	Central City	542,509.00	542,509.00	434,007.00	5	2	2	19	Y	542,509.00	0.00	0.00	108,502.00	147,285.09	286,721.91
D311629	Central City	2,000,000.00	1,414,354.00	1,060,767.00	5	1.5	1.5	20	Y	1,414,354.00	0.00	0.00	353,587.00	118,868.86	941,898.14
D311096	Ceresco	1,178,586.00	1,178,586.00	1,178,586.00		3	3.63	20	Y	1,178,586.00	0.00	0.00	0.00	1,178,586.00	0.00
D311013	Chadron	713,008.00	713,008.00	713,008.00		0	3	10	Y	713,008.00	0.00	0.00	0.00	713,008.00	0.00
D311294	Clarks	405,000.00	405,000.00	305,000.00		1	2.5	20	Y	405,000.00	0.00	0.00	100,000.00	230,741.33	74,258.67
D311509	Clarks	795,133.00	795,133.00	516,836.00		2	2	20	Y	795,133.00	0.00	0.00	278,297.00	271,254.09	245,581.91
D311014	Clarkson	150,000.00	150,000.00	150,000.00		2	2	10	Y	150,000.00	0.00	0.00	0.00	150,000.00	0.00
D311163	Clay Center	521,158.00	521,158.00	521,158.00		3	3	17	Y	521,158.00	0.00	0.00	0.00	521,158.00	0.00
D311645	Coleridge	200,000.00	163,168.00	163,168.00		1.25	1.25	20	Y	163,168.00	0.00	0.00	0.00	18,242.16	144,925.84
D311546	Cortland	2,175,589.00	2,175,589.00	1,740,472.00	5	2	2.55	30	Y	2,175,589.00	0.00	0.00	435,117.00	1,740,472.00	0.00
D311234	Cozad	1,142,471.00	1,142,471.00	1,142,471.00		1	2.75	20	Y	1,142,471.00	0.00	0.00	0.00	1,142,471.00	0.00
D311665	Cozad	1,565,000.00	1,565,000.00	1,330,250.00	10	0	0	20	N	840,459.00	0.00	0.00	126,070.00	0.00	714,389.00
D311149	Crawford	668,700.00	668,700.00	668,700.00		3	3	20	Y	668,700.00	0.00	0.00	0.00	668,700.00	0.00
D311557	Creighton	942,873.00	942,873.00	754,298.00		2	2.29	19	Y	942,873.00	0.00	0.00	188,575.00	754,298.00	0.00
D311017	Culbertson	340,417.00	340,417.00	236,862.00		3	3	20	Y	340,417.00	0.00	0.00	103,555.00	236,862.00	0.00
D311018	Cuming Cnty RWD 1	765,005.00	765,005.00	643,981.00		3	3.08	20	Y	765,005.00	0.00	0.00	121,024.00	643,981.00	0.00
D311457	Cuming Cnty RWD 1	323,435.00	323,435.00	323,435.00		1	2.75	17	Y	323,435.00	0.00	0.00	0.00	292,205.44	31,229.56
D311506	Dalton	394,046.00	394,046.00	197,024.00		2	2	20	Y	394,046.00	0.00	0.00	197,022.00	113,826.91	83,197.09
D311167	Davenport	440,000.00	440,000.00	440,000.00		3	3.4	25	Y	440,000.00	0.00	0.00	0.00	440,000.00	0.00
D311169	David City	626,435.00	626,435.00	626,435.00		1	2.51	20	Y	626,435.00	0.00	0.00	0.00	626,435.00	0.00
D311686	David City	12,000,000.00	12,000,000.00	5,682,000.00	10	0.5	0.5	30	N	0.00	0.00	0.00	0.00	0.00	0.00
D311569	Daykin	563,466.00	563,466.00	450,773.00	5	2	2	19	Y	563,466.00	0.00	0.00	112,693.00	164,082.21	286,690.79
D311555	Denton	686,844.00	686,844.00	522,208.00		2	2	20	Y	686,844.00	0.00	0.00	164,636.00	522,208.00	0.00
D311102	DeWitt	650,000.00	650,000.00	650,000.00		1	2.5	20	Y	650,000.00	0.00	0.00	0.00	650,000.00	0.00
D311238	Dodge	97,072.00	97,072.00	56,156.00		1	2.51	17	Y	97,072.00	0.00	0.00	40,916.00	56,156.00	0.00
D311240	Dorchester	1,805,993.00	1,805,993.00	1,444,796.00		2	2	20	Y	1,805,993.00	0.00	0.00	361,197.00	1,444,796.00	0.00

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D311633	Dorchester	302,000.00	302,000.00	241,600.00	10	0.5	1.5	20	N	267,000.00	0.00	0.00	53,400.00	22,582.99	191,017.01
D311021	Duncan	565,000.00	565,000.00	465,000.00		3	4.3	30	Y	565,000.00	0.00	0.00	100,000.00	465,000.00	0.00
D311694	Duncan	708,000.00	708,000.00	318,600.00	10	0.5	0.5	30	N	0.00	0.00	0.00	0.00	0.00	0.00
D311609	Edgar	291,100.00	291,100.00	218,325.00	5	2	2	20	Y	291,100.00	0.00	0.00	72,775.00	218,325.00	0.00
D311243	Elba	702,000.00	702,000.00	702,000.00		1	2	20	Y	702,000.00	0.00	0.00	0.00	702,000.00	0.00
D311571	Elgin	2,100,000.00	1,914,618.00	1,435,968.00	10	2	2	20	Y	1,914,618.00	0.00	0.00	478,650.00	217,585.95	1,218,382.05
D311022	Emerson	740,905.00	740,905.00	380,010.00		3	3.03	20	Y	740,905.00	0.00	0.00	360,895.00	380,010.00	0.00
D311639	Ewing	920,000.00	920,000.00	690,000.00	10	0.5	1.5	30	N	885,068.00	0.00	0.00	221,267.00	25,681.34	638,119.66
D311302	Fairbury	781,231.00	781,231.00	694,436.00		1	2.5	20	Y	781,231.00	0.00	0.00	86,795.00	694,436.00	0.00
D311601	Fairbury	3,700,000.00	3,700,000.00	2,775,000.00	5	0.5	1.5	20	N	1,518,239.00	0.00	0.00	379,559.00	74,100.87	1,064,579.13
D311641	Fairfield	660,000.00	660,000.00	330,000.00	5	0.5	1.5	20	Y	660,000.00	0.00	0.00	330,000.00	34,343.16	295,656.84
D311176	Fairmont	183,582.00	183,582.00	183,582.00	10	2	3.54	20	Y	183,582.00	0.00	0.00	0.00	125,000.10	58,581.90
D311663	Fairmont	475,000.00	435,159.00	338,100.00	10	0	0	20	Y	435,159.00	0.00	0.00	97,059.00	16,905.00	321,195.00
D311024	Falls City	1,900,000.00	1,900,000.00	1,900,000.00		3	3	20	Y	1,900,000.00	0.00	0.00	0.00	1,900,000.00	0.00
D311597	Falls City	5,334,412.00	4,543,438.00	3,634,751.00	5	2	2	20	Y	4,543,438.00	0.00	0.00	908,687.00	3,634,751.00	0.00
D311649	Falls City	3,000,000.00	2,000,906.00	1,700,770.00	10	0	0	20	Y	2,000,906.00	0.00	0.00	300,136.00	127,124.24	1,573,645.76
D311670	Filley	149,000.00	149,000.00	111,750.00	10	0	0	30	Y	149,000.00	0.00	0.00	37,250.00	3,725.00	108,025.00
D311536	Firth	326,301.00	326,301.00	326,301.00	5	2	2	20	Y	326,301.00	0.00	0.00	0.00	188,653.84	137,647.16
D311683	Firth	1,409,000.00	1,409,000.00	1,037,125.00		0	0	30	N	940,721.00	0.00	0.00	248,283.00	0.00	692,438.00
D311615	Fort Calhoun	643,800.00	450,578.00	450,578.00		2	2	20	Y	450,578.00	0.00	0.00	0.00	106,610.53	343,967.47
D311512	Friend	275,758.00	275,758.00	208,508.00		2	2	20	Y	275,758.00	0.00	0.00	67,250.00	126,483.17	82,024.83
D311535	Fullerton	366,000.00	366,000.00	366,000.00		2	2	20	Y	366,000.00	0.00	0.00	0.00	211,449.78	154,550.22
D311575	Garland	1,148,937.00	1,148,937.00	919,150.00	5	2	2	29	Y	1,148,937.00	0.00	0.00	229,787.00	185,301.98	733,848.02
D311026 20 yr	Gering	445,110.00	445,110.00	445,110.00		2	3.24	20	Y	445,110.00	0.00	0.00	0.00	445,110.00	0.00
D311026 30 yr	Gering	8,473,128.00	8,473,128.00	6,252,963.00		2	2.3	30	Y	8,473,128.00	0.00	0.00	2,220,165.00	6,252,963.00	0.00
D311245	Giltner	795,462.00	795,462.00	795,462.00		1	3.26	20	Y	795,462.00	0.00	0.00	0.00	795,462.00	0.00
D311027	Gothenburg	163,038.00	163,038.00	163,038.00		3	3	10	Y	163,038.00	0.00	0.00	0.00	163,038.00	0.00
D311214	Grafton	353,076.00	353,076.00	207,998.00		3	3	20	Y	353,076.00	0.00	0.00	145,078.00	207,998.00	0.00
D311104	Grant	273,674.00	273,674.00	273,674.00		3	3	15	Y	273,674.00	0.00	0.00	0.00	273,674.00	0.00
D311595	Grant	2,756,730.00	2,693,519.00	2,154,815.00	10	2	2	20	Y	2,693,519.00	0.00	0.00	538,704.00	461,410.05	1,693,404.95
D311675	Grant	1,585,500.00	1,585,500.00	894,189.00	10	0	0	30	Y	1,059,599.00	0.00	0.00	462,007.00	0.00	597,592.00
D311467	Gresham	176,237.00	176,237.00	88,119.00		2	2	20	Y	176,237.00	0.00	0.00	88,118.00	88,119.00	0.00
D311309	Gretna	487,613.00	487,613.00	487,613.00		2	2	19	Y	487,613.00	0.00	0.00	0.00	142,007.34	345,605.66
D311028	Gurley	228,579.00	228,579.00	173,280.00		3	3.74	30	Y	228,579.00	0.00	0.00	55,299.00	114,277.49	59,002.51
D311566	Haigler	146,791.00	146,791.00	117,433.00	5	2	2	19	Y	146,791.00	0.00	0.00	29,358.00	42,760.00	74,673.00
D311494	Hardy	224,000.00	224,000.00	224,000.00		2	3	20	Y	224,000.00	0.00	0.00	0.00	224,000.00	0.00
D311552	Hartington	469,904.00	469,904.00	375,924.00	5	2	2	19	Y	469,904.00	0.00	0.00	93,980.00	109,503.79	266,420.21
D311691	Hastings	2,000,000.00	2,000,000.00	700,000.00	10	0	0	30	N	0.00	0.00	0.00	0.00	0.00	0.00
D311547	Hay Springs	307,083.00	307,083.00	245,667.00		2	2.5	19	Y	307,083.00	0.00	0.00	61,416.00	104,434.13	141,232.87
D311133	Hebron	871,000.00	871,000.00	688,640.00		3	3	10	Y	871,000.00	0.00	0.00	182,360.00	688,640.00	0.00
D311521	Hickman	2,361,366.00	2,361,366.00	2,196,778.00		2	2	20	Y	2,361,366.00	0.00	0.00	164,588.00	2,196,778.00	0.00
D311248	Holbrook	615,000.00	615,000.00	615,000.00		1	2.75	20	Y	615,000.00	0.00	0.00	0.00	615,000.00	0.00
D311031	Holdrege	277,480.00	277,480.00	277,480.00		3	3.5	15	Y	277,480.00	0.00	0.00	0.00	277,480.00	0.00
D311544	Holstein	270,121.00	270,121.00	216,097.00		2	2	20	Y	270,121.00	0.00	0.00	54,024.00	108,484.52	107,612.48
D311602	Holstein	130,000.00	130,000.00	104,000.00	5	2	2	19	Y	130,000.00	0.00	0.00	26,000.00	32,789.27	71,210.73
D311699	Howells	80,000.00	80,000.00	80,000.00		0.5	0.5	5	N	0.00	0.00	0.00	0.00	0.00	0.00

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D311033	Hubbard	208,008.00	208,008.00	154,778.00		3	3.79	30	Y	208,008.00	0.00	0.00	53,230.00	154,778.00	0.00
D311109	Humboldt	2,370,080.00	2,370,080.00	1,896,065.00		2	2.3	30	Y	2,370,080.00	0.00	0.00	474,015.00	1,896,065.00	0.00
D311545	Humphrey	2,066,080.00	2,066,080.00	1,652,865.00		2	2.25	19	Y	2,066,080.00	0.00	0.00	413,215.00	1,652,865.00	0.00
D311067	Jackson	218,678.00	218,678.00	109,339.00		3	3	20	Y	218,678.00	0.00	0.00	109,339.00	109,339.00	0.00
D311678	Johnson Cnty RWD 1	280,000.00	280,000.00	280,000.00	10	0	0	15	N	0.00	0.00	0.00	0.00	0.00	0.00
D311034	Kearney	2,139,420.00	2,139,420.00	2,139,420.00		3	3.24	20	Y	2,139,420.00	0.00	0.00	0.00	2,139,420.00	0.00
D311282	Kearney	1,237,634.00	1,237,634.00	1,237,634.00		2	3.48	20	Y	1,237,634.00	0.00	0.00	0.00	1,237,634.00	0.00
D311398	Kearney	8,116,884.00	8,116,884.00	8,116,884.00		2	3.44	20	Y	8,116,884.00	0.00	0.00	0.00	8,116,884.00	0.00
D311540	Kearney	212,927.00	212,927.00	212,927.00		2	2	20	Y	212,927.00	0.00	0.00	0.00	123,223.70	89,703.30
D311589	Kearney	301,029.00	301,029.00	301,029.00		2	2	19	Y	301,029.00	0.00	0.00	0.00	109,739.64	191,289.36
D311607	Kearney	1,500,000.00	1,500,000.00	1,500,000.00		2	2	20	Y	1,500,000.00	0.00	0.00	0.00	287,458.28	1,212,541.72
D311624	Kearney	915,000.00	369,017.00	369,017.00		0.5	2	20	Y	369,017.00	0.00	0.00	0.00	46,438.24	322,578.76
D311676	Kearney	8,000,000.00	8,000,000.00	8,000,000.00		0	0	20	N	5,146,000.00	0.00	0.00	0.00	0.00	5,146,000.00
D311576	Kenesaw	835,000.00	720,430.00	616,761.00	5	2	2	19	Y	720,430.00	0.00	0.00	103,669.00	165,496.66	451,264.34
D311079	Kennard	480,000.00	480,000.00	460,128.00		3	4.22	30	Y	480,000.00	0.00	0.00	19,872.00	460,128.00	0.00
D311184	Kimball	750,000.00	750,000.00	750,000.00		1	2.52	20	Y	750,000.00	0.00	0.00	0.00	750,000.00	0.00
D311504	Laurel	476,355.00	476,355.00	357,266.00	10	2	2	19	Y	476,355.00	0.00	0.00	119,089.00	210,794.00	146,472.00
D311651	Laurel	428,748.00	428,748.00	322,799.00	10	0	0	30	Y	371,441.00	0.00	0.00	88,052.00	14,169.45	269,219.55
D311564	Leigh	343,938.00	343,938.00	257,268.00	5	2	2	19	Y	343,938.00	0.00	0.00	86,670.00	257,268.00	0.00
D311548	Lincoln	14,977,829.00	14,977,829.00	14,977,829.00		2	2.25	20	Y	14,977,829.00	0.00	0.00	0.00	6,057,634.89	8,920,194.11
D311570	Lindsay	701,018.00	701,017.00	487,487.00	5	2	2	19	Y	701,017.00	0.00	0.00	213,530.00	176,046.24	311,440.76
D311618	Lindsay	1,650,500.00	1,650,500.00	1,320,400.00	5	2	2	30	Y	1,339,330.00	0.00	0.00	267,866.00	88,404.22	983,059.78
D311188	Louisville	843,275.00	843,275.00	843,275.00		1	3.5	20	Y	843,275.00	0.00	0.00	0.00	621,272.00	222,003.00
D311562	Loup City	186,422.00	186,422.00	149,137.00		2	2	19	Y	186,422.00	0.00	0.00	37,285.00	65,461.47	83,675.53
D311317	Lyons	695,000.00	695,000.00	695,000.00		1	2.5	20	Y	695,000.00	0.00	0.00	0.00	695,000.00	0.00
D311220	Madison Cnty SID #3	591,843.00	591,843.00	491,843.00		2	3.51	20	Y	591,843.00	0.00	0.00	100,000.00	491,843.00	0.00
D311638	Marquette	280,000.00	280,000.00	210,000.00	10	0.5	1.5	30	Y	280,000.00	0.00	0.00	70,000.00	12,903.74	197,096.26
D311600	Maxwell	56,488.00	56,488.00	56,488.00		2	2	9	Y	56,488.00	0.00	0.00	0.00	47,015.57	9,472.43
D311189	Maywood	479,000.00	479,000.00	479,000.00		1	2.55	20	Y	479,000.00	0.00	0.00	0.00	479,000.00	0.00
D311039	McCook	10,022,000.00	10,022,000.00	9,922,000.00		1	2.8	30	Y	10,022,000.00	0.00	0.00	100,000.00	9,922,000.00	0.00
D311560	McCook	1,650,090.00	1,650,090.00	1,320,072.00	5	2	2	19	Y	1,650,090.00	0.00	0.00	330,018.00	983,700.18	336,371.82
D311681	McCook	2,490,000.00	2,490,000.00	2,036,899.00		0	0	30	N	713,060.00	0.00	0.00	129,754.00	0.00	583,306.00
D311653	McCool Junction	848,500.00	848,500.00	636,375.00	10	0	0	30	N	745,761.00	0.00	0.00	186,440.00	18,644.04	540,676.96
D311373	Milford	1,441,301.00	1,239,405.00	991,524.00	5	2	2	20	Y	1,239,405.00	0.00	0.00	247,881.00	190,233.45	801,290.55
D311130	MUD - Omaha	938,000.00	938,000.00	755,593.00		3	3	14	Y	938,000.00	0.00	0.00	182,407.00	755,593.00	0.00
D311498	MUD - Omaha	6,886,837.00	6,886,837.00	5,797,062.00		2	2	20	Y	6,886,837.00	0.00	0.00	1,089,775.00	3,199,425.82	2,597,636.18
D311256	Niobrara	175,000.00	175,000.00	175,000.00		2	3	20	Y	175,000.00	0.00	0.00	0.00	175,000.00	0.00
D311155	Norfolk	1,781,318.00	1,781,318.00	1,781,318.00		3	3	16	Y	1,781,318.00	0.00	0.00	0.00	1,781,318.00	0.00
D311515	North Loup	312,565.00	312,565.00	156,283.00		2	2	20	Y	312,565.00	0.00	0.00	156,282.00	156,283.00	0.00
D311565	North Loup	2,099,700.00	2,004,629.00	1,303,008.00	5	2	2	29	Y	2,004,629.00	0.00	0.00	701,621.00	1,303,008.00	0.00
D311042	North Platte	3,077,844.00	3,077,844.00	3,077,844.00		3	3.36	20	Y	3,077,844.00	0.00	0.00	0.00	3,077,844.00	0.00
D311322	North Platte	6,070,005.00	6,070,005.00	6,070,005.00		2	3.72	20	Y	6,070,005.00	0.00	0.00	0.00	6,070,005.00	0.00
D311078	Oakland	800,000.00	800,000.00	400,000.00		0	3	12	Y	800,000.00	0.00	0.00	400,000.00	400,000.00	0.00
D311503	Oakland	104,883.00	104,883.00	104,883.00		2	2	20	Y	104,883.00	0.00	0.00	0.00	55,102.61	49,780.39
D311138	Odell	200,375.00	200,375.00	103,293.00		3	3.03	20	Y	200,375.00	0.00	0.00	97,082.00	103,293.00	0.00
D311044	Ogallala	2,719,119.00	2,719,119.00	2,175,295.00	10	2	2	19	Y	2,719,119.00	0.00	0.00	543,824.00	661,703.25	1,513,591.75

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D311616	Ogallala	2,176,684.00	3,000,000.00	2,106,909.00	5	2	2	20	N	2,144,300.00	0.00	0.00	428,860.00	208,973.93	1,506,466.07
D311620	O'Neill	2,618,425.00	2,228,785.00	1,671,591.00	5	2	2	20	Y	2,228,785.00	0.00	0.00	557,194.00	317,491.05	1,354,099.95
D311500	Osceola	446,598.00	446,598.00	270,772.00	5	2	2	20	Y	446,598.00	0.00	0.00	175,826.00	156,433.44	114,338.56
D311533	Osceola	1,173,391.00	1,173,391.00	938,713.00	5	2	2.25	19	Y	1,173,391.00	0.00	0.00	234,678.00	453,796.81	484,916.19
D311634	Osceola	2,200,000.00	2,200,000.00	1,305,617.00	10	0	0	30	N	128,486.00	0.00	0.00	52,230.00	0.00	76,256.00
D311605	Oshkosh	4,025,000.00	3,969,579.00	2,977,188.00	5	2	2	30	Y	3,969,579.00	0.00	0.00	992,391.00	381,644.50	2,595,543.50
D311585	Osmond	1,306,600.00	1,244,847.00	809,151.00	5	2	2	20	Y	1,244,847.00	0.00	0.00	435,696.00	205,876.75	603,274.25
D311591	Overton	624,713.00	624,713.00	624,713.00		2	2	19	Y	624,713.00	0.00	0.00	0.00	624,713.00	0.00
D311198	Palisade	808,000.00	808,000.00	808,000.00		2	3	20	Y	808,000.00	0.00	0.00	0.00	808,000.00	0.00
D311080	Papio-Missouri River NRD	338,800.00	338,800.00	338,800.00		4	4	20	Y	338,800.00	0.00	0.00	0.00	338,800.00	0.00
D311614	Papio-Missouri River NRD	350,000.00	350,000.00	350,000.00		2	2	19	Y	350,000.00	0.00	0.00	0.00	93,623.00	256,377.00
D311627	Papio-Missouri River NRD	300,000.00	300,000.00	300,000.00		2	2	20	Y	300,000.00	0.00	0.00	0.00	57,703.99	242,296.01
D311650-E	Pawnee Cnty RWD 1	720,000.00	410,532.00	410,532.00		0	0	40	Y	410,532.00	0.00	0.00	0.00	410,532.00	0.00
D311049	Paxton	1,131,000.00	1,131,000.00	1,131,000.00		3	3	20	Y	1,131,000.00	0.00	0.00	0.00	1,131,000.00	0.00
D311652	Paxton	502,000.00	502,000.00	376,500.00	10	0.5	0.5	30	N	388,705.00	0.00	0.00	97,176.00	10,961.91	280,567.09
D311326	Pender	1,128,735.00	1,128,735.00	1,028,735.00		1	2.5	20	Y	1,128,735.00	0.00	0.00	100,000.00	1,028,735.00	0.00
D311640-E	Peru	1,490,000.00	1,490,000.00	1,490,000.00		0	0	40	N	1,287,053.00	0.00	0.00	0.00	14,000.00	1,273,053.00
D311688-E	Peru	7,720,000.00	7,720,000.00	7,720,000.00		0	0	40	N	5,254,177.00	0.00	0.00	0.00	0.00	5,254,177.00
D311505	Phillips	263,800.00	263,800.00	166,643.00		2	2	20	Y	263,800.00	0.00	0.00	97,157.00	96,274.85	70,368.15
D311581	Phillips	575,000.00	570,663.00	370,930.00	5	2	2	19	Y	570,663.00	0.00	0.00	199,733.00	116,180.71	254,749.29
D311543	Pickrell	228,377.00	228,377.00	182,702.00		2	2	20	Y	228,377.00	0.00	0.00	45,675.00	80,499.10	102,202.90
D311625	Pierce	687,500.00	574,833.00	459,866.00	5	0.5	2	20	Y	574,833.00	0.00	0.00	114,967.00	64,042.24	395,823.76
D311532	Platte Center	631,712.00	631,712.00	505,371.00	10	2	2.25	20	Y	631,712.00	0.00	0.00	126,341.00	249,749.53	255,621.47
D311655	Platte Center	210,000.00	210,000.00	105,000.00	10	0	0	30	N	183,771.00	0.00	0.00	91,885.00	4,594.29	87,291.71
D311051	Plattsmouth	1,491,112.00	1,491,112.00	1,491,112.00		3	3	16	Y	1,491,112.00	0.00	0.00	0.00	1,491,112.00	0.00
D311261	Plattsmouth	396,733.00	396,733.00	296,733.00		1	3.45	20	Y	396,733.00	0.00	0.00	100,000.00	296,733.00	0.00
D311518	Plattsmouth	872,957.00	872,957.00	872,957.00		2	2.3	30	Y	872,957.00	0.00	0.00	0.00	296,076.21	576,880.79
D311626	Plattsmouth	876,590.00	876,590.00	804,920.00	5	2	2	20	N	453,959.00	0.00	0.00	15,025.00	36,456.96	402,477.04
D311637-E	Plattsmouth	1,825,000.00	1,825,000.00	1,825,000.00		0	0	40	N	889,270.00	0.00	0.00	0.00	841,720.00	47,550.00
D311687	Plattsmouth	17,520,000.00	17,520,000.00	17,520,000.00		0	0	40	N	0.00	0.00	0.00	0.00	0.00	0.00
D311513	Pleasant Dale	120,351.00	120,351.00	106,126.00		2	2	20	Y	120,351.00	0.00	0.00	14,225.00	106,126.00	0.00
D311596	Pleasanton	400,000.00	232,931.00	212,922.00	5	2	2	19	Y	232,931.00	0.00	0.00	20,009.00	62,366.91	150,555.09
D311525	Ravenna	2,702,783.00	2,702,783.00	2,162,228.00		2	2	19	Y	2,702,783.00	0.00	0.00	540,555.00	2,162,228.00	0.00
D311621	Raven's Nest Homeowners Association	594,411.00	594,411.00	594,411.00		1.5	1.5	20	Y	593,344.00	0.00	0.00	0.00	50,656.77	542,687.23
D311438	Republican City	1,157,060.00	1,157,060.00	1,057,060.00		2	3	20	Y	1,157,060.00	0.00	0.00	100,000.00	1,012,457.46	44,602.54
D311594	Riverdale	250,000.00	239,630.00	194,385.00	5	2	2	30	Y	239,630.00	0.00	0.00	45,245.00	194,385.00	0.00
D311542	Rogers	96,600.00	96,600.00	77,280.00		2	2	20	Y	96,600.00	0.00	0.00	19,320.00	77,280.00	0.00
D311606	Sarpy Cnty SID #29	572,010.00	572,010.00	572,010.00		2	2	19	Y	572,010.00	0.00	0.00	0.00	415,679.86	156,330.14
D311659	Sarpy Cnty SID #79 Meadow Oaks	1,000,000.00	1,000,000.00	1,000,000.00		0	0	30	N	0.00	0.00	0.00	0.00	0.00	0.00
D311053	Schuyler	2,080,601.00	2,080,601.00	1,560,451.00		2	2	20	Y	2,080,601.00	0.00	0.00	520,150.00	1,560,451.00	0.00
D311334	Scotia	467,415.00	467,415.00	467,415.00		1	2.57	20	Y	467,415.00	0.00	0.00	0.00	467,415.00	0.00
D311573	Scribner	3,660,000.00	3,660,000.00	2,928,000.00	5	2	2	30	Y	3,660,000.00	0.00	0.00	732,000.00	460,666.68	2,467,333.32
D311501	Shelby	273,630.00	273,630.00	177,707.00		2	2	20	Y	273,630.00	0.00	0.00	95,923.00	177,707.00	0.00
D311537	Shelby	1,168,301.00	1,168,301.00	1,023,041.00		2	2	19	Y	1,168,301.00	0.00	0.00	145,260.00	1,023,041.00	0.00
D311514	Shelton	1,119,350.00	1,119,350.00	895,481.00		2	2	19	Y	1,119,350.00	0.00	0.00	223,869.00	895,481.00	0.00

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D311631	Shelton	700,000.00	700,000.00	560,000.00	5	0.5	1.5	30	Y	603,537.00	0.00	0.00	120,707.00	31,415.76	451,414.24
D311056	Sidney	1,156,000.00	1,156,000.00	1,156,000.00		3	3	10	Y	1,156,000.00	0.00	0.00	0.00	1,156,000.00	0.00
D311351	Sidney	7,975,000.00	7,975,000.00	7,975,000.00		1	2.52	17	Y	7,975,000.00	0.00	0.00	0.00	7,975,000.00	0.00
D311604	Sidney	7,500,000.00	3,245,414.00	3,241,951.00	5	2	2	20	Y	3,245,414.00	0.00	0.00	3,463.00	840,738.77	2,401,212.23
D311057	South Sioux City	267,732.00	267,732.00	267,732.00		3	3	16	Y	267,732.00	0.00	0.00	0.00	267,732.00	0.00
D311268	South Sioux City	1,331,150.00	1,331,150.00	1,331,150.00		2	2.79	13	Y	1,331,150.00	0.00	0.00	0.00	1,331,150.00	0.00
D311584	South Sioux City	3,128,000.00	849,203.00	849,203.00		2	2	20	Y	849,203.00	0.00	0.00	0.00	239,048.06	610,154.94
D311642	South Sioux City	5,600,000.00	5,600,000.00	5,600,000.00		0.5	1.5	30	N	3,827,029.00	0.00	0.00	0.00	150,125.16	3,676,903.84
D311611	Springfield	3,250,000.00	3,250,000.00	2,600,000.00	10	0.5	0.5	20	N	1,775,536.00	0.00	0.00	306,402.00	0.00	1,469,134.00
D311559	St. Helena	279,539.00	279,539.00	233,025.00		2	2	19	Y	279,539.00	0.00	0.00	46,514.00	102,045.10	130,979.90
D311218	St. Paul	808,000.00	808,000.00	606,000.00		2	2.3757	20	Y	808,000.00	0.00	0.00	202,000.00	606,000.00	0.00
D311139	Stamford	306,000.00	306,000.00	306,000.00		2	3	20	Y	306,000.00	0.00	0.00	0.00	306,000.00	0.00
D311391	Stamford	200,000.00	200,000.00	100,000.00		1	2.83	30	Y	200,000.00	0.00	0.00	100,000.00	53,755.09	46,244.91
D311058	Stanton	689,981.00	689,981.00	344,991.00		3	3	13	Y	689,981.00	0.00	0.00	344,990.00	344,991.00	0.00
D311059	Stanton Cnty SID #1 - Woodland Park	353,805.00	353,805.00	353,805.00		2	4	20	Y	353,805.00	0.00	0.00	0.00	328,705.25	25,099.75
D311146	Stapleton	95,953.00	95,953.00	95,953.00		3	3.01	20	Y	95,953.00	0.00	0.00	0.00	95,953.00	0.00
D311060	Stratton	334,986.00	334,986.00	167,492.00		3	3	5	Y	334,986.00	0.00	0.00	167,494.00	167,492.00	0.00
D311336	Stratton	1,001,000.00	1,001,000.00	1,001,000.00		1	2.75	20	Y	1,001,000.00	0.00	0.00	0.00	1,001,000.00	0.00
D311539	Stromsburg	1,594,448.00	1,594,448.00	1,497,724.00		2	2	20	Y	1,594,448.00	0.00	0.00	96,724.00	1,497,724.00	0.00
D311672	Stromsburg	155,000.00	155,000.00	155,000.00		0	0	15	Y	140,919.00	0.00	0.00	0.00	9,394.60	131,524.40
D311502	Sutherland	1,551,791.00	1,551,791.00	1,180,291.00		2	2.021	20	Y	1,551,791.00	0.00	0.00	371,500.00	1,180,291.00	0.00
D311644-L	Syracuse	1,000,000.00	999,991.00	799,993.00	5	0.5	1.5	40	Y	999,991.00	0.00	0.00	199,998.00	36,333.78	763,659.22
D311658	Syracuse	11,254,000.00	11,254,000.00	8,829,350.00	10	0	0	40	N	7,297,240.00	0.00	0.00	1,514,579.00	0.00	5,782,661.00
D311089	Tecumseh	478,982.00	478,982.00	478,982.00		0	3	20	Y	478,982.00	0.00	0.00	0.00	478,982.00	0.00
D311077	Tekamah	1,322,818.00	1,322,818.00	1,247,818.00		3	3	20	Y	1,322,818.00	0.00	0.00	75,000.00	1,206,685.67	41,132.33
D311550	Terrytown	1,320,700.00	1,320,700.00	990,525.00		2	2	21	N	945,529.00	0.00	0.00	236,381.00	42,655.65	666,492.35
D311590	Tobias	314,597.00	314,597.00	251,677.00	5	2	2	29	Y	314,597.00	0.00	0.00	62,920.00	50,693.38	200,983.62
D311273	Trenton	500,000.00	468,685.00	468,685.00		2	2	20	Y	468,685.00	0.00	0.00	0.00	121,480.51	347,204.49
D311068	Utica	848,636.00	848,636.00	458,699.00		0	3	20	Y	848,636.00	0.00	0.00	389,937.00	458,699.00	0.00
D311577	Utica	2,950,000.00	2,950,000.00	2,360,000.00	5	2	2	20	Y	2,950,000.00	0.00	0.00	590,000.00	2,360,000.00	0.00
D311126	Valentine	450,000.00	450,000.00	450,000.00		3	3	20	Y	450,000.00	0.00	0.00	0.00	450,000.00	0.00
D311664	Valentine	1,000,000.00	1,000,000.00	800,000.00		0	0	30	N	800,373.00	0.00	0.00	160,075.00	10,671.63	629,626.37
D311593	Valley	775,000.00	748,709.00	562,131.00	5	2	2	19	Y	748,709.00	0.00	0.00	186,578.00	203,996.31	358,134.69
D311666	Valley	7,935,020.00	7,935,020.00	3,770,722.00		0	0	30	N	660,888.00	0.00	0.00	218,982.00	0.00	441,906.00
D311140	Waco	60,000.00	60,000.00	60,000.00		0	3	10	Y	60,000.00	0.00	0.00	0.00	60,000.00	0.00
D311522	Wahoo	399,033.00	399,033.00	299,274.00		2	2	20	Y	399,033.00	0.00	0.00	99,759.00	182,113.62	117,160.38
D311275	Wakefield	1,200,000.00	1,200,000.00	960,000.00	5	2	2	29	Y	1,200,000.00	0.00	0.00	240,000.00	193,474.86	766,525.14
D311657	Wakefield	6,500,000.00	8,800,000.00	4,138,040.00		0	0	30	N	2,272,734.00	0.00	0.00	1,204,022.00	0.00	1,068,712.00
D311071	Waterloo	297,522.00	297,522.00	297,522.00		3	3.36	15	Y	297,522.00	0.00	0.00	0.00	297,522.00	0.00
D311375	Wauneta	327,506.00	327,506.00	262,004.00		2	2.11	20	Y	327,506.00	0.00	0.00	65,502.00	262,004.00	0.00
D311276	Wausa	289,083.00	289,083.00	289,083.00		2	3	20	Y	289,083.00	0.00	0.00	0.00	270,182.96	18,900.04
D311527	Wausa	326,016.00	326,016.00	260,814.00		2	2.23	20	Y	326,016.00	0.00	0.00	65,202.00	122,396.81	138,417.19
D311582	Waverly	2,056,127.00	2,056,127.00	2,056,127.00		2	2	19	Y	2,056,127.00	0.00	0.00	0.00	2,056,127.00	0.00
D311519	Wayne	1,012,414.00	1,012,414.00	762,414.00		2	2	20	Y	1,012,414.00	0.00	0.00	250,000.00	420,885.69	341,528.31
D311643	Wayne	3,030,000.00	2,335,854.00	1,985,476.00	5	0.5	1.5	20	Y	2,335,854.00	0.00	0.00	350,378.00	216,968.26	1,768,507.74
D311608	Weeping Water	700,000.00	659,326.00	527,461.00	5	2	2	20	Y	659,326.00	0.00	0.00	131,865.00	149,868.65	377,592.35

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D311558	West Knox RWD	1,107,567.00	1,107,567.00	886,054.00		2	2.5	20	N	948,921.00	0.00	0.00	189,784.00	263,816.46	495,320.54
D311635-E	West Knox RWD	370,000.00	370,000.00	370,000.00		0	0	40	N	136,422.00	0.00	0.00	0.00	10,000.00	126,422.00
D311646	West Point	3,500,000.00	3,500,000.00	2,800,000.00	5	0.5	1.5	19	N	2,739,948.00	0.00	0.00	547,988.00	195,839.65	1,996,120.35
D311592	Wisner	192,550.00	113,073.00	113,073.00		2	2	19	Y	113,073.00	0.00	0.00	0.00	41,228.79	71,844.21
D311622	Wisner	4,439,000.00	4,439,000.00	3,329,250.00	5	0.5	1.5	31	N	3,133,897.00	0.00	0.00	783,474.00	106,184.70	2,244,238.30
D311583	Wood Lake	116,647.00	116,647.00	75,820.00	5	2	2	19	Y	116,647.00	0.00	0.00	40,827.00	25,085.16	50,734.84
D311066	Wood River	424,100.00	424,100.00	424,100.00		2	3.68	20	Y	424,100.00	0.00	0.00	0.00	424,100.00	0.00
D311497	Wymore	1,986,439.00	1,986,439.00	1,489,829.00		2	2	20	Y	1,986,439.00	0.00	0.00	496,610.00	1,489,829.00	0.00
D311520	York	3,112,807.00	3,112,807.00	2,334,605.00		2	2	20	Y	3,112,807.00	0.00	0.00	778,202.00	1,347,238.30	987,366.70
D311617	York	4,300,000.00	3,583,025.00	3,045,572.00	5	2	2	15	Y	3,583,025.00	0.00	0.00	537,453.00	531,765.95	2,513,806.05
D311662	Yutan	963,000.00	963,000.00	807,187.00	10	0	0	30	N	548,353.00	0.00	0.00	88,723.00	0.00	459,630.00
Grand Total: (286 records)		453,798,283.00	441,292,500.00	366,974,732.00						335,250,731.00	0.00	0.00	45,059,094.00	182,552,502.03	107,639,134.97

**ATTACHMENT 2
DWSRF - BINDING COMMITMENTS**

Community Name	Project #D31	Small System (<10,000)	State Fiscal Year 2022				State Fiscal Year 2023			
			1st QTR	2nd QTR	3rd QTR	4th QTR	1st QTR	2nd QTR	3rd QTR	4th QTR
Blair	1647	X	10,000,000							
Cozad	1665	X	1,565,000							
Fairmont	1663	X	475,000							
Stromsburg	1672	X	155,000							
Beatrice	1674-L			1,300,000						
Beatrice	1685			6,250,000						
Filley	1670	X		149,000						
Johnson Cnty RWD 1	1678	X		280,000						
Ogallala Amd #1	1616	X		823,316						
Grant	1675	X			1,585,500					
Kearney	1676				8,000,000					
Marquette Amd #2	1638	X			100,000					
Valentine	1664	X			1,000,000					
Valley	1666	X			7,935,020					
West Point Amd #1	1646	X			735,000					
Firth	1683	X				1,409,000				
McCook	1681	X				2,490,000				
Peru	1688-E	X				7,720,000				
Plattsmouth	1687	X				17,520,000				
Springfield Amd #1	1611	X				2,138,000				
Wakefield	1657-EC	X				6,500,000				
Duncan	1694	X					708,000			
Howells	1699	X					80,000			
Ainsworth	1708	X						1,500,000		
Hastings	1691-LSL	X						2,000,000		
Osceola	1634	X						2,200,000		
Wakefield Amd #1	1657-EC	X						2,300,000		
Blair	1682	X								23,000,000
Blair	1704	X								2,500,000
David City	1686-EC	X								12,000,000
Syracuse Amd #1	1658	X								-
Valley Amd #1	1666-EC	X								-
(1) BINDING COMMITMENT TOTALS			12,195,000	8,802,316	19,355,520	37,777,000	-	788,000	8,000,000	37,500,000
(2) CUMULATIVE BINDING COMMITMENTS			365,168,124	373,970,440	393,325,960	431,102,960	431,102,960	431,890,960	439,890,960	477,390,960
FY BINDING COMMITMENT TOTALS					FY22: 78,129,836			FY23: 46,288,000		
(3) REQUIRED BINDING COMMITMENT*			10,230,730				63,268,156			
(4) CUMULATIVE REQUIRED AMOUNT			244,265,863	244,265,863	244,265,863	244,265,863	307,534,019	307,534,019	307,534,019	307,534,019
(5) BC AS % OF REQ'D BC AMOUNT			149	153	161	176	140	140	143	155

*100% of Capitalization Grant less set-aside plus match, lagged by 1 year from payment

ATTACHMENT 3

**AUDIT REPORT
OF THE
NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER
STATE REVOLVING FUND PROGRAM**

JULY 1, 2021, THROUGH JUNE 30, 2022

**This document is an official public record of the State of Nebraska, issued by
the Auditor of Public Accounts.**

**Modification of this document may change the accuracy of the original
document and may be prohibited by law.**

Issued on May 3, 2023

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

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Comments Section

WWKc YP- YWWOX
- YWWOX KXN OMWWOXKNSIX

Financial Section

3XNO OXNOX NSY O Y
7 KXKQOWOX . S M SYXKXN XK S
, KSMDSKXMKV KOWOX \$
KOWOX YP8 O : YSSIX
KOWOX YP O OX O / b OX O KXN- RKXQO SX8 O : YSSIX
KOWOX YP- KR0 Wa
8 YO Y ROOSKXMKV KOWOX

O Y YX3OXKV- YX YV9 O OSKXMKV O Y SXQKXNYX- YW VXXMO
KXN9 RO 7 K O , KONYXKX NS YP0SKXMKV KOWOX
: OPY WONSX MY NKXMOa SR *Government Auditing Standards*

O Y YX- YW VXXMKXNYX3OXKV- YX YV9 O - YW VXXMOa SR
O SOWOX VMLVO Y RO8 CL KUK. O K WOX YP/ X SYXWOX KXN
/ XOQc . SLSXQA KO KO O YVXQ0 XN: YQKWSX MY NKXMOa SR
ROOMB *Compliance Supplement*

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

BACKGROUND

RO8 CL KUK. OK WOK YP/ XSYXWOK KXN/XOQ. OK WOK . SLSXQA KO KO OYVSXQ0 XN
: YQKW : YQKW a K O KLSRON KX YRO0COKV KPO. SLSXQA KO MYP RO. SLSXQA KO
KO OYVSXQ0 XN MS OY K8CL O K Y OS O - W
RO: YQKW RK LOOK O KLSRON KX YLYR RO0COKV KPO. SLSXQA KO M KXNM OKS O KO
K O Y YSNOWKX KLOWa WKUO SXOO KO YFSXKMD ROMX MSYXYP LVM KXN S KOE Ya XN
NSLSXQa KO HNSO

3X OKNYP WKLXQ QKX YMWW XSSO RK Kc PY K Y SYX YP ROL SWSXQ YP NSLSXQa KO HNSO RO
: YQKW YSN PY Va SXOO WKX a SR YWOPYQS OKO YFSXKMD ROCKSOM YP KPSON YCOM RO
: YQKW YSN KPOSLVPSXKX XQ Y MD a RSMR MXLO ONPY K KSOc YP YCOM 7 Y WKX WKNOLc RO
: YQKW MXRK O OW YP O Kc WOK Y cCK %RYa O O NS KN KXKQONMWW XSSO Wc RK OKWKX OW
Y cCK WOKc WOK SVM NSXQSOO KXN SVM KW W LO ONPY RO YO YP RO: YQKW

RO XSON KO / XSYXWOKV YOMSYX QOM /: MK SKSHON RO: YQKW Lc K OSO YPQKX K SQSX
KO KO O SON Y YSNOKXKNS SYXV YP RO0COKVM SKSHKSYXQ KX K WKMSXQP XN SYXNO
Y OMS OK0COKVQKX YP4 XO RO/: RKNKa KNONKMW VCS O YKVYP WSWX SX
MK SKSHKSYXQKX Y RO KOYP8 CL KUK 9 P RO WSWX Ka KNON K YbSWKOE WSWXa K
P XNONLc RO WOSMX OM Oe KXN OSX O WOK M RO WSWX XY P XNONLc
O SON8 CL KUK YMX SL OK YbSWKOE WSWX SXWKMSXQP XN SXM ROSXM SYXYP RO: YQKW
RO KORK K Y SKON WSWX YWOS WKMSXQ O SCWOK NSSYXKWKMSXQP XN a O OYL KSON
R Y QR ROS KXMDYP OCK OLYXN KXN RO OYP NWSX KS O- KR0 XN

RO. OK WOK SWKc KMS SSO a SR OKN Y RO: YQKW SVM NO ROWKLSXQ YP WKX PY HNSO KXN RO
WKXQOWK KXNM Y NSXSYX YP RO: YQKW RO8 CL KUK/ XSYXWOKV; KSc - Y XNVK YO RO VO
KXN OQ VSYX YP RO. OK WOK RO: YQKW 3X OKN O: VX WKX SXOO KO KXN OCK OLYXNSXQ
KWY X

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

KEY OFFICIALS AND DEPARTMENT CONTACT INFORMATION

Nebraska Department of Environment and Energy –
Drinking Water State Revolving Fund Program
Executive Management

Name	Title
4SW7 KM	. SCMY
5 O SX YXO	. O c. SCMY NWSX KSYX
5 KK@KXKXO	. O c. SCMY A KO : YQ KW
40 K 40XCL	MY XSXQ 0SXKM07 KXKQ

8 CL KUK. O K WOX YP/ X SYXWOK KXN/ XOQ
OKW YYU, VN
: 9 , Yb
6 SXMX 8 /
NOXOQY

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

SUMMARY OF COMMENTS

. SQY K NS YP RO8 Q KUK. O K WOK YP/ X SYXWOK KXN/ XOQ . O K WOK . SLSXQA KO KO
O YVXSQ0 XN: YQKW : YQKW a OXYCNMO KXWK O SX YVXSQ ROSXOXKMMX YVY O BSKXMKVO Y SQ
KXNYRO Y OKSYXKWK O RK KO OOXCNROO

Financial Statement Errors: RO. O K WOK WKNO O Y SX O KXQ S BSKXMKV KOWOK
N WOK a OO Y YCNKXNWKNDLc RO. O K WOK PY LKXMXQS O O Y SX ROSNOXSKMSYX
YPKMM KKWY X MNSQYPSXOO OMS KXNMK SSKMSYXYPY OKSQCb CX O

Cash Draw Procedures: . SQ O SQ YPMKR NKa S a K XYCN RK RO. O K WOK NSXY RK O
KNO KO YMN O YCK OKWKWY X NKa XYX0CNOKVQKX MY WLO OSEON YKM KVb ONS O

7 YONDKSONSPY WKSX YX ROKLY OSOW S Y SCONROCKPO 3 RY WLOXYON RS O Y S MSSMKVSX
XK O MXKSSXQYXV Y MWWOK KXN OMWWOKNKSX YX ROKCK XYONPY SW Y OWOK

. KP MY SO YP RS O Y a OOP XSRON Y RO. O K WOK Y YSNOS WKXQOWOK a SR KXY Y XSc Y
O SQ KXN Y O YXN Y ROMWWOK KXN OMWWOKNKSX MXKSONROGX WPY WKVO YX O OMS CNRK O
LOOKSMY YKONSY RS O Y O YX O RK SSKOMY OMS OKMSYXRK LOOK KLOXa OXY OSEONK RS
SWO L RQ a SWLO OSEON SX ROXCb K NS

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

COMMENTS AND RECOMMENDATIONS

1. Financial Statement Errors

RO. O K WOK VMONKNO KO YMN O PY OK SQ ROKMM KM YPS ISKXMKV KOWOK . SQ IS MKVcCK
RO. O K WOK MX KMNa SRKVMMKMMY XSQ IS WPY MW SKSXYP RO: YQ KW ISKXMKV KOWOK
ROMX KM Y SNONPY RO: YQ KW ISKXMKV KOWOK YLO OMS ONLc . O MWLO Y KWa RO
O K WOK SWO Y O Sa ROa YU YN M 2 Ya O O KXSXSKVa YUSQMY c YP RO ISKXMKV KOWOK a K XY
OMS ON XS4KX Kc RO. O K WOK RKNKNSSYXKMMWW XMSYX a SR ROKMMY XSQ IS W Y O YVO
O OKVO Y SNKSPON SX ROa YUSQMY c YP RO ISKXMKV KOWOK L O Y a O OXY KLVO YLO O YVONKXN
RO. O K WOK NNXY OMS OK ISKXV O SIXYP RO ISKXMKV KOWOK PYW ROKMMY XSQ IS W RO. O K WOK
ROKMW VONS O Sa KXN O S ON ROa YUSQMY c YP RO ISKXMKV KOWOK Y Y NO Y RO NSY YP
: LVM MY X : YX7 KMR . SQY K NS YP RO: YQ KW SKLKVXMKXN ISKXMKV KOWOK a O
XYON ROPYWVa SQO Y \$

- A ROK MW K SQ 9 OKSQ / b OK O YX RO KOWOK YP O OK O / b OK O KXN - RKXQO SX 8 O
: YSSX Y RO SKV, KXMD K LKXMSQS Oa K XYONN O Y a YO Y a SR RO OMY NSQ YP
SY cCK OK SO \$
 - SY cCK OK c RK OMY NONK O OK OKXN OMS KLVOa K O O ONKPO SY cCK IS MKV
cCK ONKXNWX KVe KNT ONYX RO IS MKVcCK ISKXMKV KOWOK RO O O SQOK c
a K MW VON SX OC KX KNT WOK a K KVY XONCN YX RO IS MKVcCK ISKXMKV
KOWOK Y OWY O ROKMS Sc
 - . SQ IS MKVcCK K YP ROLYXNOX c a K XY MW VONN SQ RO IS MKVcCK KXNa K
WKX KVe OMY NONYX RO ISKXMKV KOWOK a SRK NLS Y- KRSX KO CK c RK
RY WLO Y, YXN O OK O / b OK O WKX KVNT WOK a K KVY WKNOSX IS MKVcCK
a SR RO KWOKNT WOK Y- KRSX KO CK c YMY OM ROLKXMSQO Y SX IS MKVcCK
KXKNT WOK a K Y Y ON Y OMY NK8 YX9 OKSQ O OK O / b OK O
- . SQ RO YMO YP O Sa SQ Kc WOK Y MWW XSSO PY KMM KVYX RO: YQ KW ISKXMKV
KOWOK RO. O K WOK NNXY O Sa QKX Kc WOK KXN NNXY SXM NO VIKX PY QS OKO Kc WOK
SX RO O Y X PY 4 V K O V. O YI KX OMS SOX a K XNO KONLc % YKX
O Y QS OKO Cb CK Oa K XNO KONLc % KXN Y MDA KO O WOK: YQ KW Cb CK O
a K XNO KONLc NSSYXKVe K RO YPQKX Cb ONONPYW RO Y MDA KO
O WOK: YQ KWa K Cb ONONPYW O ONOKVP XN KXNXY Nka XK IS MKVcCK OKN. O O YW O ONOKV
1 Y O XWOK OMS KLVO KXN- K SKV- YX SL SYX O ONOKV KX O OK Oa O O XNO KONLc
- . SQ O SQ YP3XOO YX6 YKX O OK O K KSKXMDa K XYONPY RS KSKXMDa K N O YK
- VKXA KO KO O YVXQO XN - A 0 VIKX O Kc WOK OMS ONa ROO RO SXMS KV O Kc WOK KXN
VIXKXNWSX KSXPOa O OMS ON Y RO- A 0 SX/ XO SO9 XO/ RO KO KMMY XSQ c OW
L RO VIKX SXOO a K OMS ON Y KP XNSX/ K YMKONa SR RO: YQ KW RS MK ON- KRSX KO
CK c KXN3XOO YX6 YKX O OK O YLOY O KONLc PY RO: YQ KW
- . SQ O SQ YP Cb OK O PYW4 V KXN Q RO : XYONXYO Cb OK O RK a K P W
KMM ONK K IS MKVcCK Cb OK OL a K PY O SMO Y SNONPYW4 XO Y7 Kc RS
MK ON. O PYW O ONOKV1 Y O XWOK OMS KLVO MMY X : Kc KLVO MM ON 6 SKLSSSO - K SKV
- YX SL SYX O ONOKV1 KX O OK O KXN Y MDA KO O WOK: YQ KW Cb OK OKW YLO
Y O KONLc

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

COMMENTS AND RECOMMENDATIONS

- YXSX CN

- 3XMWLSXKSYXa SR ROLKXKXQS O XYONKLY O O Y WKNOSX ROMKXKSYXYP9 OKSQ/ b CK O MK ON ROPYWYa SQXSD YLWS KNS
 - NWSS KS O- Y 0 YW000 a K XND KONLc
 - Y MDA KO O WOX : YQKWa K Y O KONLc
 - : LVSMA KO V c OWa K Y O KONLc
 - 6 YKX0YQS OXO a K Y O KONLc

RO : NSM CN ROO Y SNKXSDNa SR RO. O K WOX KXNKNT WOX a OOWKNO YMY OM ROW

SWSK BXNSXQa K XYONN SQ RO O SY Sb K NS

QYNSXOXKVMX YV VXXKN Y XNKMY XSXQ KMSD O SO YMN O YOK O RK BXKXMKVSPY WKSIX S KMM KOKXNMW VOOPY Y O BXKXMKV KOWOK OCKSYX

ASRY MR YMN O ROOS KXSXMKCN SUYPWKOSKX WS KSXQ ROBXKXMKV KOWOK

A O OMVWOKN RO. O K WOX OXQROX YMN O YOK OKMY XSXQ
CK SO KO Y O KXNMW VOOPY KMM KOBXKXMKV OCKSYX

Department Response: The agency agrees with the Financial Statement preparation audit finding. The Accounting/Fiscal Team is currently developing a revised template for DW & CW SRF Financial Statement creation/preparation. This new template will account for most of the items identified in Auditor of Public Accounts CW & DW SRF annual audit. In conjunction with revised documentation, the Accounting/Fiscal team will have more lead time to create and review financial statements and the underlying financial data on the upcoming annual report (for FY23) simply by having continuity within the accounting and finance unit. Continuity and staffing levels will allow the agency more formulaic and raw data review time. NDEE has increased and strengthened communication between program and accounting staff to help reduce coding errors and miscoded expenditures. NDEE has introduced and continued reconciliations between program data and accounting system data. All of the changes described above occurred within State Fiscal Year 22-23 and will continue to be refined and implemented into SFY 23-24. NDEE recognizes the upcoming DW & CW SRF audit could result in similar or repeat findings due to the timing of these changes. Implemented changes should result in more accurate Financial Statement preparation and financial data beginning SFY 23-24.

2. **Cash Draw Procedures**

RO. O K WOX VMONKNO KO YMN O PY CK SQ RK KWVY X Nka XYX0CNOKVQKX MY WLO OSDN YKM Kcb CKNS O OMVNSX/ . SQIB MKcCK RO. O K WOX a Y W OPYWNka Na X YPKM KV KXY X Cb ONONPY KSN KcWOK WKN0 YMWX XSSO PY KSY YTCM K RQ YMM ONKXNa Y WKVY OPYWNka Na X YXKLSa OUV LKS PY KWYRO KcWOK MRK Kc YW RO YMN O PY ROLSa OUV Nka SMVNON SXSXQSPY WKSIXPYW RO0CNOKVNa c OW K a OWK QKX YTCM K O Y KXNMK R K O Y PYW/ ARS0 YWO O Y MY WLO OMCKCN ROMK R K O Y PYW ROKMY XSXQ c OWS K YSX SX SWO O Y RK S XY KL0 YLO OQXOKONK K L O CK NKO RO. O K WOX KVYSXNMKN RK KWY X Nka XPYW RO0CNOKV c OWKXNKVY X OMVNSX/ a OO OMVNSXNYXKLSa OUV KXNWYXR0 LKS 2 Ya O O a ROK a YWYXR0 OMVNSXSYX . OMWLO KXN4 X0 a O O O O CN RO. O K WOX a K XY KL0 Y Y SNONMWOKKSIXYP RO OMVNSXSYX , Sa OUV OMVNSXSYX a O OYL KXONKXN O SA CN K K YP RO Y SQNMWOKKSIXPY MKRNka Na X %RYa O O ROPYWYa SQS O a O OXY ON\$

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

COMMENTS AND RECOMMENDATIONS

- YXW/NON

• . SXQ O SXQ YP MX KM KV O SMO Cb OXNS O KSN a SR 0CNOKV P XN a O O O CN PYW RO . O K WOK Y SXQNMWCK KSYX YPa ROXO CNOKV P XN a OONKa XPY RY ONS L OWCK YCK O RO. O K WOK a K PYWYa SXQ Y O MKR WXXKQOWCK O SOWCK YWSXSWSHO RO SWOLOa OXa ROK ROP XN a OONKa XNYa XPYW RO0CNOKVQY OXWCK KXNa ROK RQa a OO CK OY a YYP RO Sb 0CNOKV Cb OXNS O O CN RO. O K WOK a K XKLVO Y Y SNO NYM WCK KSYX Y Y RK RO KWY X NKa XSXW/NON RO O CNO Cb OXNS O

• . SXQ RO O Sga YP RO Y PY YXOYP RONKa Y SCON RO. O K WOK a K NKa SXQNa XKWY X PY Kc YWKNXSN COM MY YP V KX KNSSYXKV LK ON YX ROMR K OY QOXOKONK RK SWO . SXQY O Sga S K CK RK ROKNSSYXKV KVa Y WRK OSXW/NON RO SX Kc YWKNXSN COM MY O VSX SX KX K KOK Y ONKa YP RO0CNOKVQ KX Lc RK KWY X 3XNSM SYX a SR RO. O K WOK S MY WXY LOKNO KOE OSEON RK ROOa K XY K N SIKSYXYPKWY X NKa X

SVO - 0 K 4 V KO SX OOKX K ROPYWYa SXQ\$

A State must minimize the time between the drawdown of Federal funds from the Federal government and their disbursement for Federal program purposes. A Federal Program Agency must limit a funds transfer to a State to the minimum amounts needed by the State and must time the disbursement to be in accord with the actual, immediate, cash requirements of the State in carrying out a Federal assistance program or project. The timing and amount of funds transfers must be as close as is administratively feasible to a State's actual cash outlay for direct program costs

QYNSXOXKMYX YV VXXKN Y XNKMY XSXQ KMSNO O SO YMN O YOK O RK MKRNKa Na X PYW 0CNOKV P XN KOKNO KOE Y ON KXNKWY X NKa XK O OMYXSN YKM KVCb OXNS O KNKKN O CK O OMS ON

ASRY MR YMN O ROOS KXSXCK ON SU YPLYR XXYMW SXXMO a SR 0CNOKV OQ VESYX KXNP XN LGSXQNKa XPYW0CNOKVQ KX Ka KN a SR RO SWOLOa OXNKa Na XKXNS L OWCK YP ROP XN PY 0CNOKV YQ KW Y O XY LGSX WSWSHON

A O OMYWCKN RO. O K WOK OXQROK M CK YMN O YCK O MKR NKa Na X PYW RO0CNOKVQY OXWCK OMYXNSO Y O CK O OMYNNSX RO . O K WOK KMY XSXQ c OWKXN OMYXNSO Y ROKM KVCb OXNS O OMYNNSX ROKMY XSXQ c OWPY ROQKX NSSYXKWE ROO YMN O RY WYXc SXMNO SIKSYX YP OY RK MY WLO QOXOKONK KO YSX YP RO WSSQKO RO SUYPN SIKSYXYPKWY X O O CNKXN NKa XNYa XPYW RO 0CNOKVQY OXWCK

Department Response: The agency agrees with this audit finding. The Accounting/Fiscal team implemented cash draw changes in April of 2023 to address cash draw timing issues and documentation related to draws. The Accounting/Fiscal team implemented a monthly series of reconciliations that include Enterprise One revenues reconciled with ASAP draws. The reconciliations use Enterprise One and ASAP reports, all of which can be replicated at any point in time with minimal exceptions. These changes will align the agency's draw process with Federal draw timeliness guidelines. Because these changes took effect in the last quarter of State Fiscal Year 22-23, the agency understands similar audit findings could occur in the 22-23 CW & DW SRF audit due to the timing of the audit and the changes in relation to the State Fiscal Year.



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

7 SU00 Y0e
KO NSY

7 SU00 Y0e XL KUKQY
: 9 , Yb
KO- KSYV SO
6SXX 8 CL KUK
0 B
K NSY XL KUKQY

8 / , 5 . / : 7 / 8 90 / 8 @ 3 987 / 8 8 . / 8 / 1 C
. 3 5 3 1 A / / / @ 9 6 @ 3 1 0 8 . : 9 1 7

INDEPENDENT AUDITOR'S REPORT

8 CL KUK. O K WOX YP/ X S YXWOK KXN/ XOQ
6SXX 8 CL KUK

Report on the Audit of the Financial Statements

Opinion

A ORK OK NSCN ROFSXXMKV KOWOK YP ROL SXO c OKMS SSO YP RO8 CL KUK. O K WOX YP/ X S YXWOK KXN/ XOQ . SXSQA KO KO O YVXQ0 XN: YQ KW : YQ KW K YPKXNPY ROcCK OXN4 XO KXN RO OKCN XYO Y RO FSXXMKV KOWOK a RSMR MWOMS Oe MW SO RO: YQ KW LKSMFSXXMKV KOWOK K S ONSX RO KLVOYP- YXOK

3XY Y SSYX ROKMFW KcSX FSXXMKV KOWOK CPO CN YKLY O OOK HSE SXKWWKOSKVO OM RO O CMS OFSXXMKV YSSYX YP ROL SXO c OKMS SSO YP RO: YQ KW K YP4 XO KXN RO O CMS O MRKXQO SX FSXXMKV YSSYX KXN a ROOK SMLVO MKRPYa ROOPY ROcCK ROK OXNNSX KMY NXMa SR KMY XSQ SNS VO QXOKWE KMO ONSX RO XSON KO YP WOSM

Basis for Opinion

A OMXN MONY K NS SXKMY NXMa SRK NSSXQ KXNKN QXOKWE KMO ONSX RO XSON KO YP WOSM 1 KXN RO KXNKN K SMLVO YFSXXMKVK NS MXKXONSX Government Auditing Standards S ONLc RO - YW YW 1 OXOKVYP RO XSON KO Government Auditing Standards 9 O YX SLS8SO XNO RYO KXNKN KOP RO NOMLONSX RO NSY O YX SLS8SO PY RO NS YP RO0SXXMKV KOWOK OMSYX YPY O Y AOKO O SON YLOSNO OXOK YP RO: YQ KW KXN YWOO Y YRO ORSMKVO YX SLS8SO SX KMY NXMa SR RO OOK ORSMKVO SOWCK OKSQ YY K NS A OLOS O RK ROK NS O SNOXMa ORK O YL KXONS HSMOK KXNK Y SKO Y Y SOKLKS PY Y K NS Y SSYX

Emphasis of Matter

NS M ONSX8 YO ROFSXXMKV KOWOK YP RO: YQ KW KOSXOXN4 Y OOK ROFSXXMKV YSSYX RO MRKXQO SX FSXXMKV YSSYX KXN MKRPYa YPYXW RK Y SYX YP ROL SXO c OKMS SSO YP RO KO RK S K SL KLVO Y RO KX KMSYX YP RO: YQ KW RQ NYXY Y Y KXN NYXY OOK HSE RO FSXXMKV YSSYX YP RO8 CL KUK. O K WOX YP/ X S YXWOK KXN/ XOQ: K YP4 XO KXN ROMRKXQO SXS FSXXMKV YSSYX Y S MKRPYa PY ROcCK ROK OXNNSX MXPY WSc a SR KMY XSQ SNS VO QXOKWE KMO ONSX RO XSON KO YP WOSM 9 Y SSYXS XY WYNBSONa SR O CM Y RS WK O

Responsibilities of Management for the Financial Statements

7 KXKQOWOK S O YXSLVOPY RO OCKKSXKXNHS OCKKSXYP ROFSXKXMKV KOWOK SXKMMY NXMDa SR KMMY XSQ SXNS VO QOKOKVE KMD CNSX RO XSON KO YP WOSM%RS SXMNO RONOSQX SW VOWOKSYX KXNWSXCKXMDYPSXOXKVMX YVVO KX Y RO OCKKSXKXNHS OCKKSXYPFSXKXMKV KOWOK RK KO PCOPYW WKOSKVS KOWOK a RORO NO YPK NY O Y

3X O KXKQ ROFSXKXMKV KOWOK WKXKQOWOK S O SON YO KVKOa RORO ROOKOMXNSYX Y OCK MIX SNO CNSX ROKQOQKO RK KS O L KXSKVNY L KLY RO: YQKW KLS%c YMXSX OK KOYSXQMXMX PY a OVOWYXR LQ YXN ROFSXKXMKV KOWOK NKO SXMNSXQK% M OX% UX%a XSPY WKSIX RK WK% KS O L KXSKVNY L RY % ROCKPO

Auditor's Responsibilities for the Audit of the Financial Statements

9 YLIMS O KO YYL KSX CK YXKLVOK KXMDKLY a RORO ROFSXKXMKV KOWOK K Ka RYOKOPCOPYW WKOSKVS KOWOK a RORO NO YPK NY O Y KXN YS OXKKN%Y O Y RK SXMNO Y Y SXSX CK YXKLVOK KXMS KRSQR VO OVYPK KXMDL S XY KL YV OK KXMDKXN ROOPY O S XY KQ KXCO RK KXK NS MXN MONSXKMMY NXMDa SR1 KXNGovernment Auditing Standards a SWK% K% NOCMKWKOSKY WS KOWOK a ROKS %S RO SUYPXY NOCM%QKWKOSKVS KOWOK O V%QPYWPK NS R%RO RKX PY YXO O V%QPYWO Y K PKNW% SX YVOMW SX PYQOc SXCKSYXKVWS SX WS O OCKKSX Y ROYO SNO YPSOXKVMX YV7 S KOWOK KOMIX SNO CNWKOSKVP ROOS K L KXSKV%U%RYN RK SNS SN K% Y SX ROKQOQKO R% a Y V%SPV%MD ROT NQWOK WKNOLc K CK YXKLV O LK ONYX ROFSXKXMKV KOWOK

3X OPY WSXQKXK NS SXKMMY NXMDa SR1 KXNGovernment Auditing Standards a %

- / bOM%O YFO SYXVT NQWOK KXNWSXKX YFO SXKLV LO S% W R Y QRY ROK NS
- 3NOX% KXNK O RO SU YPWKOSKVS KOWOK YP ROFSXKXMKV KOWOK a RORO NO YPK NY O Y KXN NOSQX KXN OPYW KNS YMN O O YXSO Y RYO SU MR YMN O SXMNO %KWSXSXQ YXK O LKS O SNO%MD OCKNSXQ ROKWY X KXNNSMY O SX ROFSXKXMKV KOWOK
- 9L KXKX XND KXNSQYPSXOXKVMX YVVO KX Y ROK NS SXYN YNOSQXK NS YMN O RK KO K Y SKOSX ROM%MW KXMD L XY PY RO YOYP% O SXQKX Y S%YX YX ROCHOMS OXO YP RO: YQKW SXOXKVMX YV MMYNSXQ% XY MRY S%YXS % O ON
- / KVKO ROK Y SKOXO YPKMMY XSQ Y%MD ONKXN RO CK YXKLV%O YP SQX%MX KMMY XSQ O SWKO WKNOLc WKXKQOWOK K a OWK O KVKO ROYO KW OCKKSXYP ROFSXKXMKV KOWOK
- - YXMNOa RORO SX Y T NQWOK ROOKOMXNSYX Y OCK MIX SNO CNSX ROKQOQKO RK KS O L KXSKVNY L KLY RO: YQKW KLS%c YMXSX OK KOYSXQMXMX PY K CK YXKLV OSYNYP SWO

A OKO O SON YMW%W XSMKOa SR RYONRKQNa SRQY OXKXMD OCKNSXQ KWYXQYRO WK O RO V%XCN MY O KXN SWSXQ YP RO K NS SQX%MX K NS %XNSXQ KXN MD KSX SXOXKVMX YV OXCN WK O RK a O SNOX%SONN SXQ ROK NS

Required Supplementary Information

MYY XSQ SXNS VO QOKOKVE KMD CNSX RO XSON KO YP WOSM% SORK RO7 KXKQOWOK . SM SX KXN XK% S YX KQO RYQR LO OCKCN Y VOWOK ROLKSM%KXMKV KOWOK MRYSPY WKSIX S RO O YXSL%c YPWKXKQOWOK KXN KVRY QR XY K K YP ROLKSM%KXMKV KOWOK S O SONLc RO 1 Y OXWOKKV MMY XSQ KXNK N , YKN a RSMR MIX SNO S YLOKXO OXSKV K YP %KXMKV O Y SXQ PY V%XQ ROLKSM%KXMKV KOWOK SXKXK Y SKOY OXSYXKV OMYXWSM Y RS YSMKV%MX% AORK O K %ONMD KSX%WSON YMN O Y RO O SON VOWOKc SXPY WKSIXSXKMMY NXMDa SRK NSSXQ KXNK N QOKOKVE KMD CNSX RO XSON KO YP WOSM% a RSMR MIX S ONYPSX SSO YPWKXKQOWOK KLY ROWORYN YP O KXKQ ROSXPY WKSIX KXNMW KXKQ ROSXPY WKSIXPY MIX S OXMD a SR WKXKQOWOK O YXO YY SX SSO ROLKSM%KXMKV KOWOK KXNYRO UX%a V%QOa OYL KXONN SXQY K NS YP ROLKSM%KXMKV KOWOK A ONYXY % O KX Y S%YX Y Y SNO K% K KXMD YX RO SXPY WKSIX LOMK O RO %WSON YMN O NYXY Y SNO a SR %%OX O SNO%MD Y% O O KXY S%YXY Y SNOX% K KXMD

Other Reporting Required by *Government Auditing Standards* and Regulatory Requirements

Government Auditing Standards

3XKMY NKXMa SR *Government Auditing Standards* a ORK OKVYS ONY OY NCON SV YXY
MX SNOKSYX YP RO: YQ KW SXO XKVMX YVY O ~~FXKXMKV~~ O Y SXQ KXN XY Y O YPS MW ~~SKXMa~~ SR
M KSX YSSYX YP ~~Va~~ Q ~~KSX~~ MX KM QKX KQ ~~OWCX~~ KXNYRO WK O RO YOYP RK O Y S
Y ~~Oe~~ YNOMLO RO MY OYPY O SXQ YPSX O XKVMX YVY O ~~FXKXMKV~~ O Y SXQ KXN MW ~~SKXMa~~ KXN RO O V
YP RK O SXQ KXN XY Y Y SNOKY S ~~SX~~ YX RO ~~CPMS~~ OXO YP RO: YQ KW SXO XKVMX YVY O ~~FXKXMKV~~
O Y SXQ Y X MW ~~SKXMa~~ RK O Y S KX SX QKV K YPKXK NS O PY WONSX KMY NKXMa SR *Government*
Auditing Standards SXMX SNOSQ RO: YQ KW SXO XKVMX YVY O ~~FXKXMKV~~ O Y SXQ KXN MW ~~SKXMa~~

Regulatory Requirements

3XKMY NKXMa SR RO U.S. *Office of Management and Budget (OMB) Compliance Supplement* a ORK OKVYS ON
Y OY NCON SV YXY MX SNOKSYX YP RO: YQ KW SXO XKVMX YVY O MW ~~SKXMa~~ KXN Y
O YPS MW ~~SKXMa~~ SR M KSX YSSYX YP ~~Va~~ Q ~~KSX~~ KXNQKX



6 SXMYX 8 CL KUK
SV

, KN RQ - :
NS 7 KXQO

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

MANAGEMENT'S DISCUSSION AND ANALYSIS

RS OMSYX YP RO 8 CL KUK. O K WOK YP / X SYXWOK KXN / XOQ . O K WOK . SLSXQ A KO KO
O YVXQ0 XN: YQ KW : YQ KW ISXKXMKV O Y OCK KXK KS OY O SA KXNKKK S YP RO ISXKXMKV
KMS SSO YP RO: YQ KW PY RO IS MKVcCK OXN4 XO RS KXK S RK LOOK O K ONLc WKXKQOWOK
YP RO. O K WOK KXNS SX OXN4 YLO CKNSX MXT XMSYX a SR RO: YQ KW ISXKXMKV KOWOK KXN OXN
PYYXO a RSM PYWâ RS OMSYX

OVERVIEW OF THE FINANCIAL STATEMENTS

RS NSM SYXKXNKKK S S SX OXN4 Y O OK KXSX YN MSYX Y RO: YQ KW LK SM ISXKXMKV KOWOK RO
: YQ KW LK SM ISXKXMKV KOWOK SXM NO ROPYWâ SXQ\$ KOWOK YP O: Y SSYX% KOWOK YP OCK O
/ b CK O KXN- RKXQO SX8 O: Y SSYX% KOWOK YP- KR0 Wâ %KXN 8 YO Y RO0 SXKXMKV KOWOK

- RO KOWOK YP O: Y SSYX OCK SXPY WKSIX YX KWYP RO: YQ KW K O KXN WLS\$SO a SR RO
NSFOCKMLOa OCK RO a Y O Y ONK XO Y SSYX
- RO KOWOK YP OCK O / b CK O KXN- RKXQO SX8 O: Y SSYX OCK SXPY WKSIX RYâ SXQRYâ RO
: YQ KW XO Y SSYX MKXQONN SXQ ROWY OCK IS MKVcCK
- RO KOWOK YP- KR0 Wâ OCK RO: YQ KW PYâ YP MKR Lc N ISXN MKOQY SO RO SWKc
YOYP RO KOWOK YP- KR0 Wâ S Y Y SNOSXPY WKSIX KLY RO: YQ KW MKR OMS KXN
Kc WOK N SXQ ROcCK
- RO 8 YO Y RO 0 SXKXMKV KOWOK KO KX SXQKV K YP RO ISXKXMKV KOWOK KXN Y SN
SXPY WKSIX RK S O CKSKV YKP W XNO KXNSQ YP RONK Y SNCSX RO ISXKXMKV KOWOK

ANALYSIS OF BALANCES AND TRANSACTIONS – ENTERPRISE FUND

Changes in Net Position

OY RO IS MKVcCK OXN4 XO RO/ XNSXQ8 O: Y SSYX YP RO: YQ KW SXMCK ONLc WYO RKX
WSYX ROMKRLKXMSX M CK K O SXMCK ON SQS S M X V NO Y O OKV K QOVKX Kc YP KWY X SXQ Y
YO WSYX PY RO IS MKVcCK N SSYXK W RO XO SXMCK OSX 6 YK OMS KL V a K WYO RKX WSYX
RO SXMCK OSX M CK WLS\$SO S WKSX V NO Y KX SXMCK OSX M Y X : Kc KL V KXN MM ON 6 SLS\$SO YP
KXN KX SXMCK OSX. O Y1 KX OMS SXK YP

Statement of Net Position

	2022	2021	% Change
- CK O			
8 YX - CK O			
Total Assets	240,007,772	228,508,905	5.0 %
- CK 6 SLS\$SO			
8 YX - CK 6 SLS\$SO			
Total Liabilities	974,252	784,964	24.1 %
Net Position:			
8 O 3X O WOK SX- K SKV O			
XO SMO			
Total Net Position	\$ 239,033,520	\$ 227,723,941	5.0 %

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

MANAGEMENT'S DISCUSSION AND ANALYSIS
- YXSY ON

Changes in Net Position

	<u>2022</u>	<u>2021</u>	<u>% Change</u>
6 YKX000 NWSX KSYX 3X00 YX6 YKX 9 RO 9 OKSXQ3XMWC Total Operating Revenues	<u>2,326,757</u>	<u>2,497,057</u>	<u>-6.8 %</u>
NWSX KSYX O SNO 6 YKX0 YQS OXO / WOQXK 1 KX Total Operating Expenses	<u>5,486,057</u>	<u>5,085,554</u>	<u>7.9 %</u>
Operating Income (Loss)	<u>(3,159,300)</u>	<u>(2,588,497)</u>	<u>22.1%</u>
0000K 1 KX 3X00 O OX C , YXN O OX O / b OX O 9 RO 8 YX 9 OKSXQ O OX O / b OX O Total Non-Operating Revenue (Expense)	<u>14,468,879</u>	<u>11,417,153</u>	<u>26.7 %</u>
Change in Net Position	<u>11,309,579</u>	<u>8,828,656</u>	<u>28.1 %</u>
Beginning Net Position July 1	<u>227,723,941</u>	<u>218,895,285</u>	<u>4.0 %</u>
Ending Net Position June 30	<u>\$ 239,033,520</u>	<u>\$ 227,723,941</u>	<u>5.0 %</u>

ROKWY X YPP XN ONP YW OXN KXK KVM SKS KSYXQ KX a SW Kc OXN cCK KXNS NO OXNCK YX O OKV
KSKLVO SXMNSXQ ROX WLO YPMWW XSSO K V SXQPY WKX RO KOKXN YKVYP OXWL OXCK O O Lc
MWWW XSSO KXN RO X WLO YP WKX MD P V YMD OX%KW YP a RSMR KXOM RO N Ka SXQ YP FONKV
MK SKS KSYXQ KX P XN

- RIXXQ KOSXROCK SX RO: YQ KW KXNK Ocb OXNa ROKN Ka KOLK ONYX MWWW XSc O O

ECONOMIC OUTLOOK

RO KORK MEXSX ON Y KLO O YK O WKTY OXXYWSM SW KM LYR KQ SNOXNa SRSXMWWW XSSO RO
KO WKW KVMWWW XSSO KO SXKXMKV MKWONQNa ROX HXONa SRP XNSXQ WKTY MK SKV YIOM QXQ
KXNNOM SXQ Y V SXXLK O WKLOS NPSMV YN Ka ROKWY X YP O POO XONCN YP XN MK SKV XPK M O
YIOM YKNO NSXLSXQ a KO S O V MRSX OXOM YX O S WOK KXNWKOSKV MK O KYYXQ a SR
SXPKSYXKc O O N O YP XNSXQ KSKLS Sc O VONSX Sb Y OQR WYXR YIOM K NOKc MY VNa SRKX
K YbSWKO MY SXMCK O KXNP YW KWK KSKLVO XPY WKSX RY OKO SWPY OXK ON

DEBT ADMINISTRATION

Short-Term Debt

RO: YQ KW RKNNL KMS Sc N SXQ ROIS MKVcCK RK a K RY OWSXXK O O V SXQPYWKLYXNS O RO
S Oa K PY a RSMRa K O KXKXN OS ONa SRSX RO KWOIS MKVcCK

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

MANAGEMENT'S DISCUSSION AND ANALYSIS
- YXW/NON

LOANS AND GRANTS TRACKING SYSTEM SOFTWARE (LGTS)

61 S KMW CROXS O YPa KOK VMKSIX NO OY ONLc 8 Y RL SNQO/ X S YXWOKKV a RSMR S NO SQXONPY
8 CL KUK KO O YVSAQ0 XN 0 KIP Y KMUKXNWKXKQOKWK OM YP ROB - VCKXKN. SALSQA KO
0 YQ KW PYW YICM VIKXK VMKSIX Y ISXKV O Kc WOK K a OWK Y KMUKWMK SKVMX SL SYX O
KSN OXNSXQ KXNLYXNS KXMKXN O Kc WOK

RO YPa KOa K NO OY ON YKNO RONKKWKXKQOWOK XON PY KWYP RO O SX RO 0 WKXKQOWOK
YMO SXMNSXQ SYSc S NO OY WOK HAKSc VMKSIX KXN SNOXSMKSIX NYMWOKKSIX KXN ISO
OXQXOOSXQ O Sa KXNWSO YXO KMISXQ SX OMSIX MEX KM PY K YICM MEX KMK Y KV KXNMRKXQOY NO
NOXSON Kc WOK O O YMO SXQ YICM OXNSXQ PY OMK OXMWL KXMO P XNSXQ Nka KXN KX FO
NSL OWOK KWY SHKSIX MRON VMCKSYX KXNWKXKQOWOK LSWXQ O Kc WOK YMO SXQ P XNNO YS KXN
KMISXQ YP O KNP XN Lc ROB YSQXKV Y MO O Y KXNNKQOXOKSYX KXN WYO RO YPa KOKVYMXKX
KQOXOKVONQO RK OMR KO MEX M YWSIO YWKMR ObS SXQ KMY XSXQ c OW KXN MCKO SKVLKXMO
BSKXMKV KOWOK KXN OKONBSKXMKV MRON O

8 CL KUK 0 : YQ KW RK O SW VOWOKON RO 61 c OW RO PYWia SXQ S K L SCP SWOSXO PY RO
NO OY WOK KXN YMO SXQ YP61 c OWS

- 0 Y IS MKVcCK OXNON4 XO \$: VXXSXQ YP ROSW VOWOKKSIX RK O L SXO VO KXNRKNa KO
KXN YPa KOSX KVKSYX
- 0 Y IS MKVcCK OXNON4 XO KXN4 XO \$61 c OWa K ONMXXM OXVa SR
ObS SXQ c OW YMCKOKLKS PY OXKLSSc KXNMXS OXMO
- 0 Y IS MKVcCK OXNON4 XO \$/ bS SXQ SXO XKV c OWa K NS MEXSX ONKXN61 LOMKWO RO
YO c OW PY Oa SRSX RO 0 : YQ KW KXXQ SNO RO KO MMY XSXQ c OW
- 0 Y IS MKVcCK OXNON4 XO \$, OQKXL SXSXQKa CL LK ON61 YOKRKM O YICM KXN
BSKXMKVWKXQ KX O Y SXQ KXN KMISXQ 61 a SMRON YKa CL LK ONPY WK SX Q
- 0 Y IS MKVcCK OXNON4 XO \$, OQKXL SXSXQKMKR PYa WYNV
- 0 Y IS MKVcCK OXNON4 XO \$61 S ONSXNSV Y OKSYX

SXMSW VOWOKKSIX RO. O K WOK RK PY XN RK RO61 RK ON MON ROYMM OXMO YPR WKX O Y RK
SXMCKONCHSMCKM KXN SWO K SXQ KXNY O KWSXMKON YN MS Sc YX YICM

RO/ X S YXWOKKV: YCMSIX QOXMO /: OXWVOKNON RO KO MEX KMa SR8 Y RL SNQONSOMV YKWia
WYOPCobLSSc SX ROa YU 3XY NO PY Y . O K WOK YMW VO ROSW VOWOKKSIX YP ROa CL LK ON O SYX
YP61 KXN YRK OMSX ON Y YXY M OK YPa KO RK S ONLc Y O YXXOVYX KNSV LKS
8. // SQXONKXQa MEX KMa SR8 Y RL SNQOSX ROBS MKVcCK OXNON4 XO

NEBRASKA DEPARTMENT OF ENVIRONMENT AND
ENERGY DRINKING WATER STATE REVOLVING FUND
STATEMENT OF NET POSITION

4 X0

Enterprise Fund

ASSETS

CURRENT ASSETS:

- KRSX KO CK c 8 YO
- . OP YW0CNDKM Y OXWCK
- 3X00 CMS KL0
- 6 YKX CMS KL0 8 YO

TOTAL CURRENT ASSETS

NON-CURRENT ASSETS

- 6 YKX CMS KL0 8 YO
- KSKV O 8 O 8 YO

TOTAL NON-CURRENT ASSETS

TOTAL ASSETS

LIABILITIES

CURRENT LIABILITIES:

- MY X : K KL0 MM CN6 SKLS\$SO
- . O Y1 KX CMS SK 8 YO
- YW CK KCN L CKM0 8 YO

TOTAL CURRENT LIABILITIES

NON-CURRENT LIABILITIES:

- YW CK KCN L CKM0 8 YO

TOTAL NON-CURRENT LIABILITIES

TOTAL LIABILITIES

NET POSITION

- 8 O 3X O WCK SX- K SKV O
- XO SMCN

TOTAL NET POSITION

TOTAL LIABILITIES AND NET POSITION

ROKMMW KXcSQXYO KOKXSXQKV K YP ROBSXKXMKV KOWCK

NEBRASKA DEPARTMENT OF ENVIRONMENT AND
ENERGY DRINKING WATER STATE REVOLVING FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
0 Y ROCCK / XN4 X0

Enterprise Fund

OPERATING REVENUES:

6 YX000 NWS KSX 8 YO
3X00 YX6 YX

TOTAL OPERATING REVENUES

OPERATING EXPENSES:

NWS KS O- Y PYW000 8 YO
Y MA KO O WCK : YQKW 8 YO
MRSMV S KXMY WKW c OW 8 YO
: LMA KO V c OW 8 YO
NWS KS O- Y PYW1 KX 8 YO
6 YX0YQS OX 8 YO

TOTAL OPERATING EXPENSES

OPERATING LOSS

NON-OPERATING REVENUE (EXPENSE)

- KSKV- YX SL SX 0COKM KX 8 YO
3X00 YX0 XN, KXMD KO9 OKSQ3X O WCK : YV8 YO
, YXN OCK O / b CK O
9 RO 8 YX9 OKSQ OCK O / b CK O

TOTAL NON-OPERATING REVENUE (EXPENSE)

CHANGE IN NET POSITION

TOTAL NET POSITION, BEGINNING OF YEAR

TOTAL NET POSITION, END OF YEAR

ROKMYW KX SQXYO KOKXSQKV K YP ROFSKMKV KOWX

NEBRASKA DEPARTMENT OF ENVIRONMENT AND
ENERGY DRINKING WATER STATE REVOLVING FUND
STATEMENT OF CASH FLOWS
0Y ROCCK / XN04 XO

Enterprise Fund

CASH FLOWS FROM OPERATING ACTIVITIES:

OM8 PYW- YWO
: K6 WOK Y, Y Ya O
: K6 WOK PY NWSXS KSIX
: K6 WOK PY Y MDA KO O WOK : YQ KW
: K6 WOK PY ONRXMKV S KXMO Y WKW c OW
: K6 WOK PY : LAMA KO V c OW
: K6 WOK PY NWSXS KS O- Y PYW1 KX
: K6 WOK PY 6 YKX0 YQS OXO

NET CASH FLOWS FROM OPERATING ACTIVITIES

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:

1 KX OM8 CNP YW RO/ X SYXWOKKV YOMSYX QOXM
OM8 PYW, YXN3 O
O K6 WOK YP, YXN
9 RO 8 YX9 OKSQ O CX O / b CX O
, YXN OM8 : K6 WOK

NET CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:

: MRKOYP- K SKV O

NET CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES

CASH FLOWS FROM INVESTING ACTIVITIES:

3XOO YX3X O WOK

NET CASH FLOWS FROM INVESTING ACTIVITIES

Net Increase in Cash and Cash Equivalents

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR

CASH AND CASH EQUIVALENTS, END OF YEAR

RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS

FROM OPERATING ACTIVITIES:

9 OKSQ6Y

ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES:

3XMCKO . CMCK OSX6 YKX OM8 KLVO
3XMCKO . CMCK O SX MY X : K6 KLVO MM ON6 SKLS88O
3XMCKO . CMCK O SX- YW CX KCN L OXMO
3XMCKO . CMCK O SX: K6 KLVO Y1 KX OM8 SXK

NET CASH FLOWS FROM OPERATING ACTIVITIES

ROKMMW KX: SQXYO KOKXSXOQ KV K YP ROBSXKXMKV KOWOX

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

NOTES TO THE FINANCIAL STATEMENTS

0 Y ROOS MKVCCK / XN04 XO

1. **Summary of Significant Accounting Policies**

A. **Basis of Presentation**

RO KMMW KXcSXQ LKSMFSKXMKV KOWOK YP RO8 CL KUK. O K WOK YP / X S YXWOK KXN / XOQ . O K WOK . SLSXQ A KO KO O YVSXQ 0 XN : YQKW : YQKW RK O LOOK O K ON SX MXPY WS c a SR KMM XSQ SNS VO QXOKV KMO ON SX RO XON KO YP WOSM 1 : K K SON YQY OXWOKV XS RO1 Y OXWOKV MY XSQ KXKN , YKN 1 , S RO KMO ON KXKN O SXQLYN PY O KLS RSXQOY OXWOKV KMM XSQ KXNFSKXMKV O Y SQ SNS VO

RO LKSMFSKXMKV KOWOK RK O LOOK O K ON SWKS PYW KMM X WSKXSON Lc RO KO MY XSQ NWS KY YP RO. O K WOK YP NWS KS O O SMO . KXN RO OO A OW OKQY, KXU OO PY RO KOWKMLYXNKMM X

B. **Reporting Entity**

RO: YQKWS O KLS RON XNO KXNQY OXONLc RO KPO. SLSXQA KO MYP RO ONO KM Y OXWOK KXN RO. SLSXQA KO KO O YVSXQ 0 XN MYP RO KOYP8 CL KUK RO. O K WOK S K KO KQXMO O KLS RON XNO KXNQY OXONLc ROV a YP RO KOYP8 CL KUK MR RO. O K WOK S ObOW PYW KOKXNO ONO KXMYWO KBO RO: YQKW WXXQOWOK RK KVMX SNO ONKW YOKSKV MW YXOK XS PY a RNR S S FSXKMKV KMM XKL OXNYRO YQXSKSYX RK KOFS MKV NO OXNOX YX RO: YQKW Y a RYO OKSYX RS a SR RO: YQKWS Y SQSFMKX RK ObM SYXa Y WLOWS VKNXQ Y SXMW VO RO1 Y OXWOKV MY XSQ KXKN , YKN 1 , RK O PY R MSOSK Y LO MXX SNO ON SX NO OWSXQ FSXKMKV KMM XLSSc ROOMS OSKXWNOK YSXQK YSQ WTYSc YP KX YQXSKSYX QY OXSQ LYNE KXN RO KLSSc YP RO. O K WOK Y SW YOS a SWYX RK YQXSKSYX Y RO YOKSKVPY RO YQXSKSYX Y Y SNO OMSFSKXMKVLOXCS Y Y SW YO OMSFSKXMKV L NOX YX RO. O K WOK RO. O K WOK S KVMX SNO ON FSXKMKV KMM XKL O SPKX YQXSKSYXS FS MKV NO OXNOX YX KXN ROOS YOKSKVPY RO YQXSKSYX Y Y SNO OMS FSXKMKVLOXCS Y Y SW YO OMSFSKXMKV L NOX YX RO. O K WOK OQKNO YPa RORO RO YQXSKSYXRK K O KKO OCMONQY OXSQ LYKN KQY OXSQ LYKNK YXONLc KRSQO VO OV YPQY OXWOK Y KTSXV K YXONLYKN

RO OFSKXMKV KOWOK OCK RO: YQKW 8 YMW YXOK XS a OOSNOXSON RO: YQKWS K YP RO SWKc QY OXWOK PY RO KOYP8 CL KUK O Y SQOKSc

C. **Fund Structure**

RO: YQKW KMM X KOWSKXSON SX KMM NKXMO a SR RO SNS VO YPP XNKMM XSQ YOK O MW VKNMO a SR VWSKSYX KXN O SMSYX VMON YX RO OYP OY MO K KSVLVO YS XNO P XN KMM XSQ SNS SN KVP XN KO O KLS RONPY RO YOYPMK c SXQ YXKMS SSO Y K KXSXQ YLTOMS O SXKMM NKXMO a SR OMSMOQ VSYX O SMSYX Y VWSKSYX / KNR SNS SN KVP XNS K OPLKXMMQ O YPKMM X OMSXQ MKR KXNYRO FSXKMKV O Y MO YQORO a SR VLSSc SO KXN O SN KVO SSO Y LKXMO KXN MKXQO ROOSX RO KOKMM XSQ c OW SXMNO RO PYWa SQ: YQKW P XN K SNOXSON SX RO. SLSXQA KO KO O YVSXQ 0 XN MS

- . SLSXQA KO OKMS SO 0 XN 0 ONOKVO XN KXN % O KSN: SNS KVKXN, YXN 0 XN KXN

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

1. Summary of Significant Accounting Policies - YX SX CN

- . SXLSXA KO O SA 0 XN 0 CNOKW XN XY Y ONLc KQ KX
- . SXLSXA KO NWSX KSX0 XN - KR0 XN

RO OP XN KO CN YKMY X PY O CK O KXN Cb CK O PY WIX KXNKNWSS KS O Cb CK O YP RO
: YQ KW

ROKMS Sc YP RO O KOYP8 CL KUKP XN RK LOOKMYWLSXCNKXN O Y CNK KXCKO SOP XN a RSMR
XND QY OXWCKM : S K Y SOKc P XN c O RS P XN c O CPOM KX KMSYX CN YKMY X
PY RY OY OKSYX RK KOFXKXNKNXNY OKONSXKWXND SWSK YK S KOL SXO ROKMY X SXQ
PY RO: YQ KW KX KMSYX SX RS WXXX S K O SOWCK YP RO/ X SYXWCKK: YOMSYX QORM
/: K S KXN RO. O K WCK RK ONCN CN RK RONOWSXKSYXYP O CK O CKXN Cb CK O SM CN
KXNY XO SXMWOS XND Kc YNCWYX KO RO MD YP RO: YQ KW KXN YK O RO/: RO: YQ KW
a SWLOK KSKLOSX O O Sc K SXCN CN

RS P XN MK SPMKSYX NFO PYW RO MK SPMKSYX CN SX RO KO YP 8 CL KUK XX KV
- YW CROX S O SXKXNKV O Y - 0 RO - 0 MK SPO RO- KR P XN 0 CNOKVP XN KXN, YXN
P XN K ONKVO CK OP XN K RQ WOD RONCSXSYXYP ONKVO CK OP XN XND 1 , KOWCK
3X RK KOWCK ONKVO CK OP XN KONCSXNK P XN CN YKMY X PY KXN O Y RO YMON
YP ONSMO CK O Y MD RK KO O SMONY MWWS CN Y Cb CKNS OPY ONSM YO

D. **Measurement Focus, Basis of Accounting**

ROKMY X SXQ KXNCSXKXNKV O Y SXQ CKWCK K SON YKP XNS NDOWSXCNLc S WCK OWCK PYM
KXNLS YPKMY X SXQ , KS YPKMY X SXQ OPO Ya ROX O CK O KXN Cb CK O KO OMOXSNX SX RO
KMY X KXN O Y CN SX RO CSXKXNKV KOWCK , KS YP KMY X SXQ OKO Y RO SWSXQ YP RO
WCK OWCK WKNO OCKNO YP ROWCK OWCK PYM K SON

XCKO SOP XNS KMY X CN PY YX K PYa YP OMYXWSM O Y MD WCK OWCK PYM A SR RS
WCK OWCK PYM KWK O KXN KWVLS SSO K YMKONa SR ROY OKSYX YP ROP XNKOSXWNONYX
RO KOWCK YP8 O: YSSYX / XO SOP XNY OKSXQ KOWCK OCK SXMCKO SO O CK O KXN
NOMCKO SO Cb CK O SX YKXND YSSYX

/ XO SOP XN SMO ROKMM KVLKS YPKMY X SXQ XND RS WORYN O CK O KO OMYNONa ROX
CKXN KXN Cb CK O KO OMYNONK RO SWO VLS SSO KOSX CN

E. **Cash and Cash Equivalents**

3XKNSSYX YLXUXKMY X KXN O c MKR RS MK SPMKSYX SXWNO KWRY OWSX O WCK MRK
MD SPMKO YPNO YS O MRK OKQ OWCK KXN CK c LSW RK SXQ Y CSXKWK SSO OWK SXQ
SWO YWK Sc K KM SSSYX YP R OOWYXR Y W ROOSX O WCK KO KONK MY a RSMR K 4 XN
K YbSWKO RS KVON O Y RGS RY OWXK O, KXU VNCOMVWKOVK O SONLc Va
YQ KXCO KOP XN RONX SWOKXN NOWKXNNO YS

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
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NOTES TO THE FINANCIAL STATEMENTS
(Continued)

1. Summary of Significant Accounting Policies - YXSN ON

- KRKNMKRO S KOK KO XNO ROMX YVP RO KO CK O Y YRO KNWSX KS OLYNSO K
NOOWSXONLc V_a WMR NO YSONa SR RO KO CK O S SSSK_W WKSXKXONSK YYONMR
KMY X 9 XKNS_V LKS RO KO CK O SX O MRXY XONNPNY M CK Y OKSYX a SR RO KO
3X O WOX - Y X_W a RMR WKSXKX KXY OKSXQ SX O WOX YVPY MR SX O WOX 3X O O CKXON
YX RO OSX O WOX S KW_WKN YP XN LK ONYX R_S OM_XKQOYP ROSX O WOX YV

F. Loans Receivable

RO KOY OKO RO: YQ KW K KNS OM VYK YQ KW a RO_CLc VYK KOWKNO YMW_W XSSO 6 YKX
P XN KONS L CN Y RO V_MKV_KQ_KMO K R_Q C_b CKNP XN PY RO YO YP RO VYK 3X O O S
M_KW_WKN PYW RONKO ROP XN KO KN K_MON PO RO B_XKV_NL OWOX RK LOOK W_KNO RO
KWY S_IKSYX MRON V_SCK_SON SX RO VYK K_QOWOX S K_T ONPY ROM K_VKWY X NSL CN RO
SX O O KO YX VYK K_QOP YW Y K_N RO OW YX Y K_NS_Q VYK K_QOP YW Y
cCK . SKN K_XK_QONM_WW XSSO W_K RK O Y cCK Y O K_e

RO: YQ KW VYK KOP XNPNY W O_CNO_KV_M S_KS_IKSYX Q_K KOWKMR P XNS_Q K_N RO. S_LS_Q
A KO KO O YV_SQ₀ XN RO_QKX KOP XNPN YK O_KQO PYW O_CNO_KV_P XN K_N
PYW KOWKMR P XN O_WL OWOX YMW_W XSSO KO K_N PYW KOWKMR_SQ_P XN XSV
R_Q RK O LOOK C_BRK CN K_N ROK PYW O_CNO_KV_M S_KS_IKSYX Q_K P XN Y . S_LS_Q A KO KO
O YV_SQ_P XN RO. S_LS_Q A KO KO O YV_SQ₀ XNS B_XK_MON R Y QR S_MS_I K_VO K_eW_O V
SX O O CK_XS_Q LOM_WS_QK K_VL_V Y_BX_KM_OX_a Y_TOM K_Wa S_Q ROP XN Y O YVO Y O SWO

ROM CK VYK O_MS KL_VOKWY X a K NOOWSXON S_Q RO K_WY X YP S_MS_I K_V K_eW_O N O Y RO
: YQ KW K 4 XO a R_MR_S M_VOM_LV_OS_IB_MV_CCK 6 YKX O_MS KL_V RK a O O K_NS_XP W
SY Y R_S N O NKO K YP Q a O_OS_MV_NON SX ROM CK VYK O_MS KL_VL_KK_MO K
Y Y ON Y ROV_XQ OW VYK O_MS KL_VL_KK_MO

8 Y Y S_SYX a OOWKNOPY X_MV_OM_LV_OK_MY X K K_WVYK a OOM CK K_NW_KK_QOWOX LOSO CN
K_WVYK a Y V_NLO O K_NK_MY NS_Q Y ROVYK OW ROOS K Y S_SYX PY RO: YQ KW YS_OM_O KO
K_N YK_MW_W X_Sc S_XN_CK V_YP S VYK

G. Use of Estimates

RO O K_KS_YX Y_BX_KM_V KOWOX S_XM_XPY W_Sc a SR_KM_Y X_SQ S_MS_I V_O Q_OX_OK_W K_MO ONSX RO
XSON KO YP WOS_M O SO W_KX_QOWOX YW_KLOO SWKO K_NK W SYX RK K_HOM RO O Y ON
K_WY X YPK O K_NV_LS_SSO K B_MV_CCK CK_NK_N O CK O K_NC_b CK O N S_Q RO O Y S_Q OSYN
M K_VO V M_Y W_NS_O PYW RY O O SWKO

H. Compensated Absences

W OWK_XOW W_eCO a YUS_Q PY RO: YQ KW CKX S_M K_N K_X K_VV_K O K_N KO K_Wa CN Y
K_MW W_OM_W CK KY_c V_K O KRO R_XL_O K_NY O SWO OW YK_c K_NS_XO_WS CK OW W_eCO KO
XY O_SQ_LV_O PY K_NV_K O RO V_LS_Sc RK LOOK M_KW_WKN S_Q RO O S_Q WORYN S_X a R_MR V_K O
K_WY X PY LYR OW W_eCO M CK_V O_SQ_LV_O Y O_MS O OWS_KS_YX K_eW_O K_N YRO OW W_eCO
C_b OM_N YL_OM_WO_SQ_LV_OSX ROP O Y O_MS O MR K_eW_O YX OWS_KS_YX KOS_MV_NON

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

1. Summary of Significant Accounting Policies - YX SX ON

: YQ KW OW Vc OD KMM O O ONKX KVCK OK K KSLV KOLK ONY cCK YP O SMO 1 OKOKV
KMM ONKX KVCK OMXXY GMMON Nc K ROCKNYPKMKVXNK cCK / W Vc OD KMM O SMUVCK OK
K KSLV KOLK ONY cCK YP O SMO 3XQXOKV KMM ON SMUVCK OMXXY GMMON Nc ROOS
XYWkbSW WbWS YX ROKMMW VcSYXYP SMUVCK ONc PY OW Vc OD XNO MO KSVLY MX KM SMU
VK OS XY O ONCbMO YXNKR Y YX CKMSXQ RO OSOWCK OSQLSsc KQOYP Y KcY XQO
KQOSP ROOW Vc ODWOOD KWMSOSKXOM Kc Y OSO XNO RO SWKc OSOWCK VcXMY OSQRS RO
KOCW Vc WCK Ka RSMR SWO RO KOS VcLVPY OMK YP ROOW Vc OD KMMW VcON SMUVCK O
/ W Vc OD XNO MO KSVLY MX KM MXXYX LO KSKWkbSW W YP Nc

RO: YQ KW BSKXMKV KOWCK OMQXSHO RO Cb CK OKXN KMM ON VcLSSc a ROX KMSYX KN
MY CK KYc VK OS CKXONY a ROX SMUVCK OS Cb OMON YLO KSK OWSKSYX Kc WCK

I. Due to Grant Recipients

: VcX SXQ1 KX PY: OSWSXc / XQXOOSXQ O Sca KOKa KNON R Y QR RO NWSX KSYX- KR0 XN
RO: YQ KW Ka KN: VcX SXQ1 KX YMWX XSO a SR Y VcSYX LOYa a ROO RO: LVM
AKO c OW: A SYOKONLc K YbSMV LNS SYX KSVLVOQKX KOQS CK YXO SOKMO RK
RO OSQLO: A RK OKON SY K MX KM a SR K YPO SYXVOKQXO Y NO OY K OSWSXc
OKQXOOSXQ O Y: VcX SXQ1 KX KOSXONN Y YNO BSKXMKV S KXMO YK: A PY YTM
OQXQP XNSQ R Y QR ROA KO A K Ga KO NSYc - YWWS OOMWYX OK VcMSYX YMO RO
QKX MY O YP RO OSWSXc OKQXOOSXQ O Y KXNYRO OSQLOMY KXNa SW O SO
WKMSQP XN PYW RO: A

Y MOA KO: YOMSYX1 KX KOKVYKa KNON R Y QR ROONOKV- KSKSHKSYX1 KX O KSN
P XN RQ KOK KSVLVPY YKMS O YTM QCKON Ya KN YOMSQ 8 CL KUK NSLSXQ a KO
YO KXNa SWKNO NSLSXQa KO KSc KXSc OM Sc KXNY ONMKSX / VcLVOK VcMX
KO YbSMV LNS SYX RK YOKOK: A O SXQK Y VcSYXYP Y Ra O

6 YX0YQS OXO 1 KX KOKNSSYXK L SSKSYX PYW RO: YQ KW RK S YHOON YOSQLO YTM
SX KMY NXM a SR RO KX KV3XONN O: VcX 3: KXNK O YSNMXXM OK a SR VcX 6 YX
PY QS OXO P XN a SWLO KQON SWKSc Y RORSRO KXONOSQLO YTM YX RO: SYSc 0 XNSQ
6S SX RO3: KXN RY O RK KNO LVMROKVR XON YXK SONPY QS OXO OMKKOLK ONYX
Y VcSYX KXNWONKRY CRYNSMWO RO VcX OS SCK a SWXY LO O SON Y O Kc RO Y SYX YP
RO VcX SMS KVRK RK LOOK NOSQKONK VcX PY QS OXO XNO RO OW KXNMXXNSYX YP RO VcX
MX KM 6 YX PY QS OXO S MX SNOONKQK PY YO YP RO BSKXMKV KOWCK XMO O Kc WCK
S XY O SON

0Y: VcX SXQ1 KX Y MOA KO: YOMSYX1 KX KXN6 YX0YQS OXO Ka KN YXMO ROW XNS KSc
LWS YYPY ONY Kc WCK Y RO. OK WCK S S OSWL ONPY S YTM MY Lc RO: YQ KW
RO: YQ KW BSKXMKV KOWCK OMQXSHO RO Cb CK OKXN KMM ON VcLSSc Y RO: YQ KW a ROX RO
W XNS KSc SXM ON RO YTM Cb CK O a RSMR Wc XY LOSX RO KWO BSKVcCK K a ROX MY a OO
OSWL ONLc RO: YQ KW

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

1. Summary of Significant Accounting Policies - YXM/NON

J. Operating Revenues and Expenses

9 OKSQ OCK O KXNcb CK O QXOKV O V PYW Y SNSQ O SMO KXN YN MSQ KXN NOS OSQ
QYIN SX MXXOMSYX a SR RO: YQ KW SXK KVYXQYSQ Y OKSYX RO Y OKSQ OCK O YP RO
: YQ KW SXW/NOWKXPOD KNWSYS KSYXKXNSX OO YXVYK SXMOWKLSXQ VYKX S RO SWKc YO
YP RO: YQ KW ROY OKSQCb CK O YP RO: YQ KW KOKNWSYS KSYXKXN O K SNOcb CK O KXN VYKX
PY QS CKO

K. Capital Assets

RO: YQ KW RK a Y MK SKVK O RO 6 YKX KXN1 KX KMSXQ c OW 61 YPa KO KXN
- O SSMKSYX: Y KV a RSMR KO OMYNONK MY 3X RO IS MKVcCK OXNON4 XO RO. O K WOK
SQXONKMX KMNSOMV a SR8 Y RL SNO YMXSX O Y Y SNO OMRXMKV Y KXNQ SNKXMO YP RO
61 YPa KO NSSYXKVa YUS LONQ NYXO YSW Y O RO YPa KOKXNKWVa CK SO KMO PY KP
a YLSXQY SNOYP ROYHSMO

RO- O SSMKSYX: Y KVa K MCKONSX YOKRXMO SXOQ KO KXNKWVa MO SSMKSYX CKa KV YMM
YXSO

RO61 KXN- O SSMKSYX: Y KVKOMX SNOONSX KXQLVOMK SKVK O KXN RO. O K WOK PYWVa RO
MK SKVSKSYX YSM O PY R Lc RO KO YP8 CL KUK PY SXKXQLVOMK SKVK O a RSMR O SO
MK SKVSKSYXYP MRK O a ROX ROMY YP MRK O S SXCbMO YP KXNRK KXcb OMON CP V
VPOYPQCKO RKXYXOcCK RO61 YPa KOKXN- O SSMKSYX : Y KVRK OKXO SWKON CP VPOYP
O CKcCK

. O OMKSYXKWY SIKSYX a SWLOQX YXMW VOSYX YP RONO OY WOK RKOKXN RO YPa KOLOXQ
SXY YN MSYXKXNS a SWLOMW ON SXQ RO KQR VOWORYNY O ROO SWKON CP VPOYP
ROK O

2. Cash in State Treasury

Cash in State Treasury - KRSX KO CK c K OY ONYX RO KOWOX YP8 O: YSSIX S XNO
ROMY YVP RO8 CL KUK KO CK OY YRO KNWSYS KS OLYNSO K NOOWSXONLc Va 3X O WOK
YPKVK KSVLVMKRS WKNOLc RO KO3X O WOK 9 HSMO YXKNSV LKS LK ONYX YKVLKXULKXKXMO
RO OP XN KORONNSX RO KOYP8 CL KUK9 OKSQ3X O WOK: YV93 KXSXOXKXSY O WOK YV
NSSYXKXSPYWKSYX YX ROND YS KXNSX O WOK Y PYSY SXM/NSXQ SX O WOK YVSO SU KXN
c O YPSX O WOK MXLOPY XNSX RO KOYP8 CL KUK - 0 PY ROES MKVcCK OXNON4 XO
WSXOO OCK OS KWMKON Y ROI OXOKVO XNcbMO KWMKSYX O SONLc Va YLOWKNO YYRO
P XN WP XN YP RO: YQ KW a OONO SXKON PY SX O WOK N SXQ IS MKVcCK WY X KO
KWMKON YXKWYXRV LKS LK ONYXK OKQLKXKXMO YPKWSX O ONP XN

Amounts Held by Trustee YP4 XO ROOa OXY: YQ KW P XN ROWLc RO OOK KW
Y KXNSQLYXN a OO KNYYP

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
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NOTES TO THE FINANCIAL STATEMENTS
- YX SX CN

3. Loans Receivable

YP4 XO RO: YQ KW RKN Y KXNSQ MWX XSc VIKX RK YKCN RO
Y KXNSQLKXKXMD YP RO MWX XSO a SR ROVKQO VIKXLKXKXMD a RSMR O OCK YP RO
YKVMKX a OOK PYW_a \$

Community	Outstanding Balance
6 SXMX	
, VS	
c KM C	
Y R SY b - Sc	
CYL	
9 QKWK	
7 . 9 WKRK	
9 RUY R	
MLXO	
SNQ	
TOTAL	\$ 41,594,915

4. Capital Assets

RO: YQ KW MK SKVK O KMS Sc PY ROcCK OXCN4 XO a K \$

	Beginning Balance	Additions	Retirements	Ending Balance
YPa KO. O OY WOX 3X: YQO				
6 YKX KXN1 KX KMSXQ c OW 61				
- O SPMKSYX : Y KV				

5. Bonds Payable

RO KORK OXOONSXYK OMKVSKXMXQ K KXQWOK a SR 8 CL KUK3X O WOX OSKXMD RYSc
8 30 KX SXNO OXNK SX WOXKSc YP RO KO OOM SXQ O OXSKV LAMP XMSYX Y YNO
WKMSXQP XN PY RO: YQ KW 8 30 S O ROLYXN KXN RO YMON KORONLc RO O XSVRQ
KOXOONLc RO: YQ KW PY VIKX YO

RO YMON YP RY OW OCK OLYXN KO ONLc RO. OK WOX Y YNO RO WKMR
O SOWOX PY RO. OK WOX ONOKV- KSKVSKSYX1 KX 3XOO OCK OPYW: YQ KW VIKX S
VONON Y Kc YP ROLYXN . SXQ ROIS MKVcCK RO: YQ KWS ONKXN OSO ON OSO RY
OW OCK OLYXN PY KXN S₁ON YPKNWSX KS OMKR PY ROIS MKVcCK QKX
, YXN: Kc KL VKMS Sc PY IS MKVcCK YX RO RY OWLYXNa K K PYW_a \$

	Beginning Balance	Additions	Retirements	Ending Balance
, YXN : Kc KLVO				

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
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NOTES TO THE FINANCIAL STATEMENTS
- YEARS ENDED

6. Non-Current Liabilities

As of the end of the reporting period, the following liabilities were outstanding:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
- Long-term debt					
- Other non-current liabilities					

7. Capital Contributions

The following table summarizes the capital contributions received from the federal government for the reporting period. The amounts shown represent the federal fiscal year available for obligation, the grant amount received, the amount drawn down, and the balance remaining at the end of the reporting period.

	Federal Fiscal Year Available	Grant Amount	Amount Drawn	Balance
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	\$ 246,219,287	\$ 242,871,142	\$ 3,348,145
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NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

NOTES TO THE FINANCIAL STATEMENTS
- YXSN

7. **Capital Contributions - YXW/NON**

8 Y SXW/NONSX ROKLY OQKX YKV KO ROKWY X O KSNOK SXUSXNMX SL SYX PY RO6 YKX KXN
1 KX KMSXQ c OW 61 YPa KONO OW WOK RO YKVKWY X YPSXUSXNMX SL SYX S8ION
PY RO61 YPa KOK YP4 XO a K NNSYXKVSXUSXNMX SL SYX a OO OMS ON
KXNMK SK8IONPY RO- VKXA KO KO O YVXQO XN: YQ KWa RSMR KVY S8IO RO61 YPa KO

8. **Loan Fees Administration**

YWOOD ROVXQ OWKNWSXS KS OXON YP RO: YQ KW KXKX KVPOYP Y S MRKQNKQKX
ROY KXNSXQ SX8 KVYX VKX RS FOS XY SXW/NONSX ROVKX SX8 KV3 S MKWVKON YXK OWS
KXK KMLKS KXNLSWNa ROK ROVKX SX8 KVKXNSXOO Kc WOK KON O ROFOS K 8ON YKWVKX
SXKMY NKXNa SR SVO 8 CL KUK NWSXS KS O- YNO 8 - - RK O ROKXX KV3 : KXN ROVKX
KQ OOWK

9. **Interest on Fund Balance – State Operating Investment Pool**

RO O Y ONKWY X O OCK ROCKXSYQ RO: YQ KW OMS ONP YWSNOP XN SX O ONLc RO8 CL KUK
KO CK O a SR RO KO 3X O WOK - Y XN8V3XOO S MONSONYXK YbSWKOE RO RNe YP
CKMR L O CK WYXR

10. **Operating Expenses**

ROY OKSXQCb CK O YP RO: YQ KW KOMK S8ION PY PSXKMKV O Y SXQ YO SXY Sb MKOQY SO
ROOa OOb CK O OKON YPY O KSNOKMS SSO O KL8 RON XNO YP RO KFO. SXUSXQA KO
M ROPY O KSNOKMS SSO KOS

- Y MDA KO O WOK : YQ KW
- : L8MA KO V c OW
- NWSXS KS O- Y PYW1 KX
- OMRXMKV S KXMD Y WKW c OW

WO KSD KO O SON YLOOONOKW P XN N KOWKMR NYVK MEXYXV LO ONPY RO YOYP
Y SNSXQ VKX YYa XO YP: A c OW 9 RO SX8S8MKX MKOQY SO YPcb CK O KO6 YKXO YQS OXO
KXN NWSXS KS O- Y PYW0OO

ROPYWYa SXQS KXCb VKXSYX YP RO OMKOQY SO \$

NWSXS KS O- Y PYW0OO

YWOOD ROVXQ OWKNWSXS KS OXON YP RO: YQ KW KXKX KVPOYP Y S MRKQNKQKX
ROY KXNSXQ SX8 KVYX VKX RS FOS NO YSON SXY K O KKO KMY X KXN S ON PY
KNWSXS KS OMY YP RO: YQ KW OCK O PYWFOO MEXLO ON Y Y SNO ROMK SK8IKSYX QKX
WKMR VKX PYQS OXO Y : YCOM: VKXSYQ MS SSO KXN O Y QKX

Y MDA KO O WOK : YQ KW

3NOX88ONSXFNOKV OQ VKSYX K VMKVK S KXMDKXNYRO KO YQ KW K KOWKc O Y YP
ROMK SK8IKSYX QKX KXY X PY OMS8ION O K PYWYa \$

- : Y SNOK S KXMD YKMYWW XSc a KO c OW YSW VOWK YVXKc SXMKX OLKON Y MO
a KO K8c YCMSYXWCK O

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

NOTES TO THE FINANCIAL STATEMENTS
- YXSK ON

10. Operating Expenses - YXM/NCN

- : Y SNOP XNSXQ YNOXCKOKXNK O Y Mda KO YOMSYXKCK
- Y ROO KL\$ RWCK KXNSW VOWCKSYXYPa OWRCKN YOMSYX YQ KW %KXN
- : Y SNOP XNSXQ YK: L\$MA KO c OW YSW VOWCK OMRXSMVKXNY PSXKXMKVK S KXMD XND ROMK K\$ c NO OY WCK KQc

: L\$MA KO V c OW

KOWKc O Y YP ROQKX P XN Ka KNCN YNY ROPYW\$ SXQ\$

- NWSX O RO KO: L\$MA KO c OW O SSX: YQ KW
- NWSX O Y Y SNO OMRXSMVK S KXMD R Y QR Y Mda KO YOMSYX YQ KW a RSMR SXM/NO RO- V @ Y SYXYP RO XNOQ Y XN3XCOMSYX- YX YV YQ KW
- . O OY KXNSW VOWCK KMK K\$ c NO OY WCK KQc %KXN
- . O OY KXNSW VOWCK KXY OKY MD SPMKSYX YQ KW

NWSX KS O- Y PYW1 KX

KOWKc O Y YP ROQKX P XN Ka KNCN PY : YQ KW KNSXS KSX RO OKMS SSO WKc SXM/NO: YQ KW MY PY Nc YNc : YQ KW WKXKQOWCK RMS SSO KXNYRO MY K YMKONa SR NL S KXMD PSXKXMKVWXXKQOWCK MIX VSXQ KXN Y O SMO XMO Kc Y Y SNOKMW VO: YQ KW 3XKNSX OMRXSMVK S KXMD Y: A MXLOP XNCN RS O KSN

OMRXSMV S KXMD Y WKW c OW

KOWKc O Y YP ROQKX P XN Ka KNCN Y Y SNO OMRXSMVK S KXMD Y L\$M KO c OW O SX OY VOY VO 3P RO KONYO XY O ROCKSO PY RO OKMS SSO KQKX KQCK QKX Ka KNS MX OO O ROcMO K RYSc KXN OS PY RO KWOKMS SSO SXKO cCK KOWKc O ROOP XN Y Y K OMRXSMVK S KXMD CKW Y YMX KMa SRY SNOYQKXSKSYX Y Y SNO OMRXSMVK S KXMD

6 YKX0 YQS OXO

RO YKVYPCb CK O O Y ONK 6 YKX0 YQS OXO S ROKWY X YPVYKX SXS KV Kc WCK L SNSION Y MYWW XSSO WOOSXQ RO NPSXSYX YP NS KN KXKQON Y a RSMR RO: YQ KW Cb OM Y LOMWO NS KN KXKQONK K O VYP RO YCOM ROKWY X YP RO O L SNSO N SXQK K SMV PS MKVcCK KSO LK ONYX ROMK SK\$KSYXQ KX MXNSX PY RK cCK

11. State Employees Retirement Plan (Plan)

RO SXQOOW VcO : VXX LOMWO CHOMS O Lc K O YX 4KX Kc RO: L\$M/ W VcOO OSOWCK , YKNa K MCKONSX YKNWSX O RO: VXX RO: VXXMIX S YPKNPSXONMIX SL SYX Y SYXKXNKMKRLKXKXMDLOXCS ROMKRLKXKXMDLOXCS S Kc OYPNPSXONLOXCS VXX / KMR WOWLO OW VcONKXN K S\$ KSXQ SX RO OSOWCK c OW SY Y4KX Kc OCMONOSRO YMXSX O K S\$ KSX SX RONPSXONMIX SL SYX Y SYX Y YLOQX K S\$ KSX SX ROMKRLKXKXMDLOXCS RO NPSXONMIX SL SYX Y SYX M Y ON YXa CK KX WXa WOWLO YP RO: VXX YKXN KPO 4KX Kc LOMWOWOLO YP ROMKRLKXKXMDLOXCS ROLOXCS KXNP XNSXQ YSM YP RO: VXX KO O KL\$ RONKXNMKX YXc LOKWONONLc RO8 CL KUK6 Q\$ V O

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
DRINKING WATER STATE REVOLVING FUND PROGRAM

NOTES TO THE FINANCIAL STATEMENTS
- YXSN

11. State Employees Retirement Plan (Plan) - YXWNON

W OWKXOK P W SWOOW VcOO KO O S CN Y LOQX K S\$ KSYX SX RO OSOWOK c OW YX
OW VcWOK W OWKXOK K SWOOW VcOO a RYRK OK KXON ROKQYP cCK Wc bOM\$ O RO
Y SYX YLOQX K S\$ KSYX SX RO OSOWOK c OW

Contribution - : O K O CKMR WOWLO MX SL O YPRS Y RO MW CK KSYX RO. O K WOK
WKNRO ROWOWLO MX SL SYX K K KOYP ROOW VcOO KXNOW VcO MX SL SYX KO
LO SX O K KOKMY X

ROOW VcOO KMY X S P Vc O CN ROOW VcO KMY X S P Vc O CNKPO K YKVYP R O cCK
YP K S\$ KSYX SX RO c OW SXWNSXQ MONS PY K S\$ KSYX SX KXYRO 8 CL K UKQY OXWOKV VX
SY YKM KVMX SL SYX Y RO: VX

Defined Contribution Option - YXK KXWOK YPKQO QKNNO YP O SMO RO OSOWOK KWa KXMO
a SWLOO KV Y RO WYP ROOW VcO KXNOW VcO KMY X 7 OWLO RK O O O KVPY W YP Kc WOK
K KXVLO SXWNSXQa SRNKa KV NFO KV KXX SSO Y KMWLSXKSYX YP RO O

Cash Balance Benefit - YXK KXWOK YPKQO QKNNO YP O SMO RO OSOWOK KWa KXMOa SWLO
O KV Y RO KMW VcCN OW VcOO KXN OW VcO MKR LKXMO KMY X SXWNSXQ SXOO MONS
KXX SSIONPY Kc WOK SX ROXY WKVPY W ROXY WKVPY W YP Kc WOK S K SXO VOKXX Sc a SRIS O
cCK MO KX Kc KLVWYXRv 7 OWLO a SWRK O ROY SYX YMX O RGS WOWLO MKRLKXMO KMY X
YKWXRV KXX Sc a SRL SV SXMY YP V SXQNT WOK YP KXX KW VYK KXVLOK OKNNSYXKV
PYW YP Kc WOK KWa CN XNO RO: VX a RSMR KOKM KXV O S KOK Y ROXY WKVPY W SXWNSXQ
ROY SYXYPVW WY K SKVV W W

OY ROIS MKVcCK OXNON4 XO OW VcOO MX SL CN KXN RO. O K WOK MX SL CN
O KKO VX O Y S S CN KXN MX LO YL KXON PYW RO 8 CL K UK: LVM/ W VcOO
OSOWOK c OW RS O Y MXKX P W CK SYX OKONNS MY O

RO KOYP8 CL KUK XX KV- YW CROX S O SXKXKV O Y - 0 KVYSXWNO CK SYX OKON
NSMY O RO - 0 O Y S K KXVLO PYW RO 8 CL KUK. O K WOK YP NWSX KS O O SMO
MY XSXQ. S S SYX YX RO 8 CL KUK NSY YP: LVM MY X a CL SOK K NSY XL KUKQY

12. Contingencies and Commitments

Risk Management - RO. O K WOK S b YCN Y KSY SU YPW OKON Y Y RCP YP NKWQO
Y Y NO MSYX YP K O O Y Y YWS SYX SXT SO Y OW VcOO KXN XK KVNSK O RO
. O K WOK K K YP RO SWKc QY OXWOK PY RO KO K S\$ KO SX RO KO SUWKXQOWOK
YQKW. S O YXSLVOPY WKSXKXSYQ ROSX KXMO KXN OPSX KXMO YQKW PY RO KO RO
KO QXOKVc OPSX O PY QXOKVcLSSc OW VcOO RCKVR MKO OW VcOO SXNOWXSMKSYX KXN
a YLO MW CK KSYX RO KORK MRY CK Y MRK OSX KXMO PY \$

7 YY CRSMO VcLSSc a RSMR SXWNO a SR K OPSX CN OCKSYX YP
MY OKQOSXWNO RY S ROOS KXKNNSYXKVYXO SWOMY SNY OCKSYX YP
3X KXMO S KVY MRKONa SR KSY VWS KXNNON MELV PY Rc SMKXVWQOKXN XSX CN
KXN XNOSX CN WYYS KO KQXMO RK O ROY SYX Y MRK O MY OKQO PY Rc SMK
NKWQO Y CRSMO ROOS K NON MELVOPY RS MY OKQO

NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY
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NOTES TO THE FINANCIAL STATEMENTS
- YXW/NCN

12. Contingencies and Commitments - YXW/NCN

, 6SOSX KXMPY OSQLOOW VcOO

- SWOMY OKQO a SRK VWS YP PY CKNR WY KXNK OPSX CN OOXSYX O
SXMNCK LITOM Y ONSMXNSSYX VWS KXNCbM SYX

. CKVKXN O YXKV YO c YXKLWXLO LKS PY W O Y a SRK OPSX CN
OOXSYXYP O WY YMM CKM 8 Qa V KM SON YO SO KOMY OCN Y WSVSYX
PY Nc KXN WSVSYXYP Nc SP RO YO c RK XY LOOK OY CN 3PXY OY CNKPO
Nc RO YO c S XY MY OCN RO OSV YPPWYN CK R KLO KXNKM YP O YSWRK O
KSY MY OKQO L VWS KXN OPSX KXMO KO KQKMO RK O RO Y SYX Y MRK O
L SYXQMXCK KXNSXKXNWKXOMY OKQO

. OKSV YP RO KSY SX KXMMY OKQO KOK KSKLVP YW. SU7 KXKQOWCK . SSSYX

8 Y O VOWCK CbMOCNMMWWOMKVSX KXMMY OKQOSXKc YP RO K R OOFB MKVcCK AYUO
MW CK KSYXS P XNONSX ROA YUO - YW CK KSYX3XOXKV O SMO XN R Y QRK O WCK YXCKNR
NO K WCK LKON YX YKVNO K WCK Kc YWIXN K Cb OSKMO Y MKSW RCP YP NKWKQO Y Y
NO MSXYPK O O Y Y YWS SYX KXNXK KVS K O a Y WLOP XN R Y QR RO KOI CKOKV
0 XNY Lc SXNS SN KVN K WCK K O WCK K NSOMONLc RO6 Qc Vc O XVO MY OCNLc MRK ON
SX KXMO 8 Y KVVY X PY O SWKON MKSW RK OLOOK OY ONSX RO: YQKW ISXKXMKV KOWCK
2 CKVRMKOSX KXMS P XNONSX RO3X KXMO 0 XN R Y QRK MWLSXKSYX YPOW VcOOKXN KO
MEX SL SYX

Litigation – RO YCKSKWKVY X YP VLSsc SX YVONSX VSSQKSYX CANSXQKQKX RO. O K WCK SPKc
MY VXY LONOWSXONK RS SWO 2 Ya O O S S RO. O K WCK Y SXSX RK ISXKV O VOWCK YP RY O
WK O RY VXY RK OKXKN O OCFOMYX RO. O K WCK KLSsc YKNWSS O M CK YQKW Xc
T NQWCK KQKX RO. O K WCK a Y WRK O YLO YMO CN R Y QR RO KO- VSW , YKNKXNLO
K Y CNLc RO6 Qc Vc O



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

7 SU0 YQ
KO NSY

7 SU0 YQ XL KUKQY
: 9 , Yb
KO- KSYV SO
6SMYX 8 CL KUK
0 B
K NSY XL KUKQY

8 / , 5 . / : 7 / 8 90 / 8 @ 987 / 8 8 . / 8 / 1 C
. 38531 A / / / @ 6 @ 310 8 . : 91 7

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

8 CL KUK. O K WOX YP/ X S YXWOK KXN/ XOQ
6SMYX 8 CL KUK

A ORK OK NSCN SXKMY NKXMa SR ROK NSSQ KXKN QOKW KM ONSX RO XSON KO YP WOSMKXN
RO KXKN K VMLVO YPSKXMKV NS MXKXONSX *Government Auditing Standards* S ONLc RO- YW YVO
1 OKOKVP RO XSON KO ROPSKXMKV KOWOX YP ROL SXO c OKMS SSO YP RO8 CL KUK. O K WOX YP
/ X S YXWOK KXN/ XOQ . SLSXA KO KO O YV SXO XN: YQ KW : YQ KW K YPKXNPY ROcCK OKN
4 XO KXN RO OKONXYO Y ROPSKXMKV KOWOX a RSM MYWMS Oe MYW S O RO: YQ KW LKSM
PSKXMKV KOWOX KXNRK OS ONY O Y ROOYNKON SV

Report on Internal Control Over Financial Reporting

3X VXXSQKXN OPY WSQY K NS YP ROPSKXMKV KOWOX a OMX SNOCN RO: YQ KW SXO XKVMX YVY O
PSKXMKV O Y SXQ SXO XKVMX YV K K LKS PY NOSXSQ K NS YMN O RK KO K Y SKO SX RO
MSMW KXMO PY RO YOYPcb O SQY Y SSYX YX RO PSKXMKV KOWOX L XY PY RO YOYP
Cb O SQKX Y SSYX YX ROCHOMS OXO YP RO: YQ KW SXO XKVMX YV MY NSQe a ONYXY Cb O KX
Y SSYX YX ROCHOMS OXO YP RO: YQ KW SXO XKVMX YV

deficiency in internal control CbS a ROK RONDSQY Y OKSIX YPKMIX YVNO XY KWa WKXQWOK Y
CW VcOD SX RO XYWKVMY O YP OPY WSQ ROS K SQXON P XMSYX Y O OK Y NOCM KXN MY OM
WS KOWOX YXK SWOe LKS *material weakness* S KNPSKXMK Y MWLSXKSIX YP NPSKXMKO SX SXO XKV
MIX YV MR RK ROOS K CK YXKVO Y SLS c RK KWKOSK/WS KOWOX YP ROCKSc PSKXMKV KOWOX
a SWXY LO O OKON Y NOCMONKXNMY OMON YXK SWOe LKS *significant deficiency* S KNPSKXMK Y K
MWLSXKSIX YP NPSKXMKO SX SXO XKVMX YVRK S VO O O O RKXKWKOSKa CLXO c O SW Y KX OXY QR Y
WOS K OKSYXLc RY OMRKQNa SRQY OXKXMO

9 MX SOKSIX YPSXO XKVMX YVa K PY RO VSWCN Y ONO MELONSX ROFS KKQKRYP RS OMSYKXN
a K XY NOSXON Y SOKSIX KW NPSKXMKO SX SXO XKVMX YVRK WSQR LOWKOSKa CLXO O Y SQSPMKX
NPSKXMKO I S OK RO O VWSKSYX N SXQY K NS a ONSNXY SOKSIX KXc NPSKXMKO SX SXO XKVMX YVRK
a OMX SNO YLOWKOSKa CLXO O 2 Ya O O WKOSKa CLXO O Wkc CbS RK RK OXY LOOKSNOXSPON

Report on Compliance and Other Matters

K YPYL KSXSQ CK YXKLVK KXMDLY a RORO RO: YQ KW PSXKXKV KOWOK KOP OOPYWVKOSKV
WS KOWOK a O OPYWON O YPS MW SKXMa SRMO KSX YSSYX YPVa OQ VSYX MX KM KXNQ KX
KQ OOWOK XYXMW SKXMa SR a RSMR MY VNRK OKNS OM KXNWKOSKV OPM YX RONDO WSXKSX YP PSXKXKV
KOWOK 2 Ya O O Y SNSXQKXY SXSX YX MW SKXMa SR RYO YSSYX a K XY KX YLTOMS OYPY K NS
KXN KMY NSXQe a O NY XY Cb O MR KX YSSYX RO O V YP Y O NSMY ON XY SX KXMO YP
XYXMW SKXMOY YRO WK O RK KO O SON YLO O Y ON XND *Government Auditing Standards.*

Additional Items

A OKVYXY ONMD KSXKNS SXKASOW RK a O O Y ON YWXXKQOWOK YP RO8 CL KUK. O K WOK YP/ X S YXWOK
KXN/ XQe . SXLSQA KO KO O YVSXQ0 XN: YQ KW SX RO- YWWOK OMSYX YP RS O Y K - YWWOK
8 WLO OSXKXKV KOWOK / Y KXN- YWWOK 8 WLO - KR. Ka : YMN O

Nebraska Department of Environment and Energy's Response to Findings

1 Y OXWOK NSSXQ KXKN O SO ROK NSY Y OPYW VWSN YMN O YX RO: YQ KW O YX O Y
RO PSXNSXQ SNX SONSX Y K NS KXNNO MELNSX RO- YWWOK OMSYX YP RO O Y RO: YQ KW O YX O
a O OXY LITMON Y ROK NSSXQ YMN O K VONSX ROK NS YP RO PSXKXKV KOWOK KXN KMY NSXQe a O
Cb O XYY SXSX YX RO O YX O

Purpose of this Report

RO YOYP RS O Y S YQe YNO MLO RO MY OYPY O SXQ YPSX OXKVMX YVKNMW SKXMDKXN RO
O V YP RK O SXQ KXNXY Y Y SNOKX Y SXSX YX RO OPM OMO YP RO: YQ KW SX OXKVMX YVY YX
MW SKXMO RS O Y S KXSX OQKV K YPKXK NS O PY WONSXKMY NXMa SR *Government Auditing Standards*
SXM X SNOSXQ RO: YQ KW SX OXKVMX YVKNMW SKXMO MY NSXQe RS MW W XSKSYXS XY SKLOPY
KX YRO YO



6 SXM X 8 CL KUK
SV

, KN RQe - :
NS 7 KXKQO



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

7 SU0 YQ
KO NSY

7 SU0 YQ XL KUKQY
: 9 , Yb
KO- KSYV SO
6SMX 8 CL KUK
0 B
K NSY XL KUKQY

8 / , 5 . / : 7 / 8 90 / 8 @ 987 / 8 8 . / 8 / 1 C
. 3 5 3 1 A / / / @ 9 6 @ 8 1 0 8 . : 9 1 7

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE NEBRASKA DEPARTMENT OF ENVIRONMENT AND ENERGY – DRINKING WATER STATE REVOLVING FUND PROGRAM IN ACCORDANCE WITH THE OMB COMPLIANCE SUPPLEMENT

INDEPENDENT AUDITOR’S REPORT

8 CL KUK. O K WOX YP/ X S YXWOK KXN/ XOQ
6SMX 8 CL KUK

Report on Compliance for the Nebraska Department of Environment and Energy – Drinking Water State Revolving Fund Program

Opinion on Compliance for the Nebraska Department of Environment and Energy – Drinking Water State Revolving Fund Program

A ORK OK NSON RO8 CL KUK. O K WOX YP/ X S YXWOK KXN/ XOQ . SLSXQA KO KO O YVXQO XN : YQ KW : YQ KW MW SKXMa SR RO c O YP MW SKXMO O SOWCK NOMLON SX RO OMB Compliance Supplement RK MY WRK OKNS CMKXNWKOSKVCROM YX RO: YQ KW PY ROcCK OKN4 XO

3XY Y SXYX RO: YQ KW MW VCN SKKWWKOSKVO OM a SR ROMW SKXMO O SOWCK CFO CN YKLY O RK MY WRK OKNS CMKXNWKOSKVCROM YX RO: YQ KW PY ROcCK OKN4 XO

Basis for Opinion on the Nebraska Department of Environment and Energy – Drinking Water State Revolving Fund Program

A OMXN MONY K NS YPMW SKXMSXKMY NKXMa SRK NSSXQ KXNKN QOXOKW KMO ONSX RO XSON KO YP WOSM 1 %RO KXNKN K VMLVO YSKXMKVK NS MXKXON SX Government Auditing Standards S ON Lc RO - YW YVO 1 OKOKV YP RO XSON KO Government Auditing Standards %KXN RO K NS O SOWCK YP SVO Code of Federal Regulations - 0 : K Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Award XSPY W1 SKXMO 9 O YX SLS8SO XNO RYO KXNKN KXN RO XSPY W1 SKXMO KOP RO NOMLON SX RO NSY O YX SLS8SO PY RO NS YP - YW SKXMO OMSXYPY O Y

A OKO O SON YLOSXND OKXK YP RO: YQ KW KXN YWOO Y YRO ORSMKV O YX SLS8SO SKXMY NKXMa SR OOKX ORSMKV O SOWCK OKSXQ YY K NS A OLOS O ROK NS O SOKXMa ORK OYL KXONS HSMOK KXN K Y SKO Y Y SOKLKS PY Y Y SXYX YX MW SKXMPY RO: YQ KW 9 K NS NYO XY Y SOKVOKV NOOWSXSYX YP RO: YQ KW MW SKXMa SR ROMW SKXMO O SOWCK CFO CN YKLY O

Responsibilities of Management for Compliance

7 KXKQOWOK S O YXSLVOPY MW ~~XXXX~~a SR RO O SOWOK CFO ON YKLY OPY RONOSQX SW VOWOKSYX KXNWKXCKXMDYPCFMS OSXOXKVMX YVY O MW ~~XXXX~~a SR RO O SOWOK YP~~Va~~ K O QK VSYX VO KXN Y S SYX YPMX KM Y QKX KQOWOK K ~~VMLVO~~ Y RO: YQKW

Auditor’s Responsibilities for the Audit of Compliance

9 YLTCMS O KO YL KX CKYKLVOK KXMDKLY a RORO WKOSKVXYXMW ~~XXXX~~a SR ROMW ~~XXXX~~ O SOWOK CFO ON YKLY OYMM ON a RORO NO YPK NY O Y KXNcb O KXY S SYX YX RO: YQKW MW ~~XXXX~~MLK ONYXY K NS CKYKLVOK KXMS KRSQVO OVPK KXMDL S XY KL YV OK KXMDKXN ROOPYOS XY KQ KXCO RK KXK NS MXN MONSXKMY NXMDa SR1 *Government Auditing Standards* KXN RO XSPYW1 SNXMDa SWK~~V~~ Kc NOCM WKOSKVXYXMW ~~XXXX~~a ROXS CbS RO SU YP XY NOCMXQ WKOSKVXYXMW ~~XXXX~~ O VSQPYW PK NS RSQRO RIX PY RK O VSQPYW O Y K PK NWKc SX YVO MW SYX PYQOc SXCKSYXKYVWS SYX WS O OCKSYX Y ROYO SNOYPSOXKVMX YV8 YXMW ~~XXXX~~ a SR ROMW ~~XXXX~~ O SOWOK CFO ON YKLY OS MIX SNOONWKOSKV SP ROOS K L KXSKV~~U~~ORRYN RK SXNS SN KW~~E~~ Y SX RO KQOQKO S a Y WSPVOMD ROT NQWOK WKNOLc K CKYKLV O YP RO O Y YX MW ~~XXXX~~MLY RO: YQKW MW ~~XXXX~~a SR RO O SOWOK YP ROFONKV YQKW K Ka RYO

3X OPYWSXQKXK NS SXKMY NXMDa SR1 *Government Auditing Standards* KXN RO XSPYW1 SNXMD a O

- CbOMs O YFO SYXKV NQWOK KXNWKXKX YFO SYXKV UD S~~S~~ W R Y QRY ROK NS
- SNCKSR KXNK O RO SU YP WKOSKVXYXMW ~~XXXX~~a RORO NO YPK NY O Y KXN NSQX KXN OPYWK NS YMN O O YXS O Y RYO SU MR YMN O SM/NOCbKWSXQ YXK O LKS O SNXMD CQKNSXQ RO: YQKW MW ~~XXXX~~a SR ROMW ~~XXXX~~ O SOWOK CFO ON YKLY O KXN OPYWSXQ MR YRO YMN O K a OMX SNOONXMD Kc SX ROM~~S~~MW KXMD
- YL KXKX XNO KXNSQYP RO: YQKW SXOXKVMX YVY O MW ~~XXXX~~ OOKX Y ROK NS SX YND Y NOSXK NS YMN O RK KOK Y SKOSX ROM~~S~~MW KXMD KXN YO KXN O Y YXS OXKVMX YV Y O MW ~~XXXX~~MSXKMY NXMDa SR RO XSPYW1 SNXMDL XY PY RO YOYPCb O SXQKXY S SYX YX ROCHOMS OXO YP RO: YQKW SXOXKVMX YVY O MW ~~XXXX~~ MYNSQV~~E~~ XY MR Y S SYXS Cb O ON

A OKO O SON YMWX XNK~~O~~a SR RY ONRKQONa SRQY OXKXMD CQKNSXQ KWYXQYRO WK O RO V~~XXX~~N MY OKXN SWSXQ YP ROK NS KXNKc SQS~~SM~~MX NCF~~SM~~OMD KXNWKOSKVa CLXO O SXOXKVMX YVY O MW ~~XXXX~~ RK a OSNCK~~S~~PCNN SXQ ROK NS

Report on Internal Control Over Compliance

9 MXSNOKSYX YPSOXKVMX YVY O MW ~~XXXX~~a K PY RO ~~WS~~ON YONOMELON SX RO NSY O YXSLSSO PY RO NS YP- YW ~~XXXX~~ OMSYXKXNa K XY NOSQXON YSNCKSR KW~~N~~CF~~SM~~OMD SXOXKVMX YVY O MW ~~XXXX~~ RK WSQR LOWKOSKVa CLXO O Y SQS~~SM~~MX NCF~~SM~~OMD SXOXKVMX YVY O MW ~~XXXX~~ IS OK RO O~~WS~~SKSYX N SQY K NS a ONNXY SNCKSR Kc NCF~~SM~~OMD SXOXKVMX YVY O MW ~~XXXX~~ RK a OMX SNO YLOWKOSKVa CLXO O K NCF~~SM~~ON LOY~~a~~ 2 Ya O O WKOSKVa CLXO O Y SQS~~SM~~MX NCF~~SM~~OMD WKc CbS RK a OOXYSNCK~~S~~PCN

deficiency in internal control over compliance CbS a ROK RONOSQXY Y OKSYX YPKMX YVY O MW ~~XXXX~~ NYO XY KW~~a~~ WKXKQOWOK Y OW Vc~~CO~~ SX ROXYWKMY OYP OPYWSXQ RGS K SQXONP XMSYX Y OCK Y NOCMKXNMY OM XYXMW ~~XXXX~~a SRKc OYPMW ~~XXXX~~ O SOWOK YPKONOKV YQKW YXK SWO~~E~~ LKS

material weakness in internal control over compliance S KNCF~~SM~~OM Y MWLSKSYX YPNCF~~SM~~OMD SXOXKVMX YVY O MW ~~XXXX~~ MR RK ROOS K CKYKLV Y SLS~~c~~ RK WKOSKVXYXMW ~~XXXX~~a SRKc OYP MW ~~XXXX~~ O SOWOK YPKONOKV YQKW a SWXY LO OCKON Y NOCMONKXNMY OMON YXK SWO~~E~~ LKS

significant deficiency in internal control over compliance S KNCF~~SM~~OM Y KMWLSKSYX YPNCF~~SM~~OMD SXOXKVMX YVY O MW ~~XXXX~~a SRKc OYPMW ~~XXXX~~ O SOWOK YPKONOKV YQKW RK S VO OOO

RKXKWKOSKVa CKLXO SXSOXKVMIX YVY O MW ~~SKXMD~~ cO SW Y KX OXY QR YWOS K OXSXLc RYO
MRKQCNa SRQY OXKXMD

9 K NS a K XY NDSQXNPFY RO YOYPcb O SQKXY SSSXX ROCPOMS CKO YPSOXKVMIX YVY O
MW ~~SKXMD~~ MYNSQc XY MRY SSSXS cb O CN

RO YOYP RS OY YXSOXKVMIX YVY O MW ~~SKXMD~~S YOc YNOMLO RO MYOPY O SQYP
SXOXKVMIX YVY O MW ~~SKXMD~~KXN RO O V YP RK O SXLKONX RO O SOWCX YP RO XSPYWI SNXMD
MYNSQc RS OY S XY SKLOPY Kc YRO YO

Brend Ashley

6SXXYX 8 CL KUK
SV

, KN RQc - :
NS 7 KXKCO



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

7 SU0 YQ
KO NSY

7 SU0 YQ XL KUKQY
: 9 , Yb
KO- KSYV SO
6SMYX 8 CL KUK
0 B
K NSY XL KUKQY

SV

8 CL KUK/ X SYXWOKV; KSc - Y XNV
8 CL KUK. O K WOK YP/ X SYXWOK KXN/ XOQ
OKWL YU, VN
: 9 , Yb
6SMYX 8 CL KUK

A ORK OK NSON RO PSXKXMKV KOWOK YP ROL SXO c OKMS SSO YP RO 8 CL KUK. O K WOK YP / X SYXWOK KXN/ XOQ . SLSXQ A KO KO O YVXQ 0 XN: YQ KW KXN RO - VKX A KO KO O YVXQ 0 XN: YQ KW : YQ KW PY ROcCK OXN4 XO : YFO SYXKV KXNK N O SO RK a O Y SNO cY a SR SXPY WKSIX KLY Y O YX SLSSc XNO QOXKWE KMD CN K NSXQ KXNK N *Government Auditing Standards* KXN RO XPY W1 SNXMD K a OWK MD KSX SXPY WKSIX OKON Y RO VXXCN MY OKXN SWSXQ YPY K NS A ORK OMWW XMKON MR SXPY WKSIX SXK OKKO VO O YcY NKON 0CL Kc : YFO SYXKV KXNK N KVY O SO RK a OMWW XMKO YcY RO PYW% SXQ SXPY WKSIX OKON YY K NS

9 O YX SLSSc XNO : YFO SYXKV KXNK N

A OKO O YX SLOPY PYWSXQKXNcb O SXQY SXSIX KLY a RORO RO PSXKXMKV KOWOK RK RK OLOOK O KONLc WKXQOWOK KO OOKONHS V SX KW WKOSV O OM SX KMY NXMD a SR QOXKWE KMD CN KMY XSQ S% VO A ORK OK O YX SLSSc Y OPY WY K NS YP RO PSXKXMKV KOWOK SX KMY NXMD a SR YFO SYXKV KXNK N 3XMK cSXQY RS O YX SLSSc a O VXXONKXN OPY WCN ROK NS Y YL KSX CK YXKLVOK KXMD KLY a RORO RO PSXKXMKV KOWOK KO P O YP WKOSVWS KOWOK a RORO MK ONLc O Y Y PK N , CMK OYP ROXK OYPK NS O SNXMDKXN ROMRK KMOS SM YPPK Na O KO Y YL KSX CK YXKLVOK XY KL YV O K KXMD RK WKOSVWS KOWOK KO NOCMON A ORK OXY O YX SLSSc Y VXXKN OPY W ROK NS Y YL KSX CK YXKLVOK KXMD RK WS KOWOK a RORO MK ON Lc O Y Y PK N RK KOXY WKOSV Y RO PSXKXMKV KOWOK KO NOCMON 9 K NS NYXY OSO O WKXQOWOK YP ROc O YX SLSSc

3XKNSSIX SX VXXSQKXN OPY WSXQY K NS YP RO PSXKXMKV KOWOK a OMX SNO NSX OXKVMX YV Y O PSXKXMKV O Y SXQ SX OXKVMX YV K KLKS PY NOSXSXQY K NSXQ YMN O PY RO YOYP cb O SXQY Y SXSIX YX RO PSXKXMKV KOWOK L XY PY RO YOYPcb O SXQY SXSIX YX RO CHOMS OXO YP RO: YQ KW SX OXKVMX YV MY NSXQ a ONYXY cb O KXY SXSIX YX RO CHOMS OXO YP RO: YQ KW SX OXKVMX YV

A OKOKVY O YXSLVOPY Cb O SQYSSYX YXMW ~~SKMOPY~~ RO: YQKW LKONYXY KNS YP RO
c O YPMW ~~SKM~~ O SCWOK NOMLON SX RO XSPYW1 SNKXMD RK MY WRK OKNS CMKXNWKOSKY
CPOM YX RO: YQKW : YPO SYXKV NNSXQ KXNK N KXN RO XSPYW1 SNKXMD O SO RK a O VXXKN
OPYW ROK NS YYL KSX CKYXKLVOK KXMDKLY a RORO XYXMW ~~SKM~~a SR RO c O YPMW ~~SKM~~
O SCWOK CPO CN YKLY O RK MY WRK OKNS CMKXNWKOSKYCPOM YX RO: YQKW YMM CN

0SXKW a OKVYRK OK O YXSLSc YMWX XSMKO SQXSMX WK O OKCN Y RO ~~SKXMKV~~ KOWOK
KNS RK KO SYX YPO SYXKV NQWOK OOKX Y RO O YXSLSSO YP RY OMRKQONa SRQY OXKXMD
SX Y O OCSXQ RO ~~SKXMKV~~ O Y SQ YMD AOKOXY O SCN YMSQX YMN O PY RO YOYP
SNXSR: SXQYRO WK O YMWX XSMKO YcY

: KSKS O CM YP MMY XSXQ: KMSMD

7 KXKQOWOK S O YXSLVOPY RO OOMSYX KXN O YPK Y SKOKMY XSXQ YSMO RO SQXSMX
KMY XSXQ YSMO ONLc RO8 CL KUK. OK WOK YP/ XSYXWOK KXN/ XOQe KONOMLON SX8 YO Y
RO ~~SKXMKV~~ KOWOK 8 YXQa KMY XSXQ YSMO a OOKNY ONKXN ROK ~~SKSYXPCbS~~ SXQ YSMO a K
XY MRKXQONN SXQ RO ~~SKVcCK~~ OKNON4 XO A OXYONXY KX KMSYX OK OONSX YLc RO8 CL KUK
. OK WOK YP/ XSYXWOK KXN/ XOQe PY RO: YQKW N SXQ RO cCK PY a RSMR ROOS KVMU YP
K RYSKS O Q SNXMD Y MXX OK W SQXSMX KX KMSYX RK O LOOK OMQXION SX RO ~~SKXMKV~~
KOWOK SX RO YO OSYN RO ~~SKXMKV~~ KOWOK NSMY O KOXO KVMXS OK KXNMCK

. SFSMVSO / XMY XOCNSX: OPYWSXQ RO NS

A OOKMY XOCNXY SQXSMX N ~~SFSMVSO~~ SXNKSXQa SR WXXKQOWOK SX OPYWSXQKXNMW VOSXY
KNS

- Y OMONKXN XMY OMON7 S KOWOK

: YPO SYXKV KXNK N O SO YKMW ~~WOKWUXYa~~ XKXN ~~SLUc~~ WS KOWOK SNXSRONN SXQ ROK NS
YRO RKX RYO RK KOMCKV S SKV KXNMW XSMKO ROW Y RO K Y SKO VO OYYP WXXKQOWOK
7 KXKQOWOK RK MY OMONKW MR WS KOWOK ROPYWYa SXQWKOSKWS KOWOK PY RO- ~~VKXA~~ KO
KO O YVXQ0 XNa OONOCOMNK KO VYPK NS YMN O KXNa OOMY OMONLc WXXKQOWOK\$

- 9 X RO KOWOK YP OCK O / b CK O KXN- RXXQO SX8 O: YSSYX - KSKV YX SL SYX 0CNOKV
1 KX OCK Oa K YO KONLc NO YKXO Y SX RO OKKSX YP RO QKX Kc KLVO
KMM KVOK c
- 9 X RO KOWOK YP- KR0WYa ROa YURCO CN YMW SO RO KOWOK SXMNONO Y a RKX
NOOWSSXQ ROKWY X Y OMYNK MKR PVA PYW: Kc WOK PY WKW Ya X1 KX KXNMK R PVA
PYW - KSKV- YX SL SYX 0CNOKV1 KX RS MK CN- KR PVA PYW9 OKSXQ MS SSO
: Kc WOK PY WKW Ya X1 KX YLO RYa XK KMKRY PVA YP L S RY WRK OLOOK
O VXSQXK XND KOWOK 6SLUa SO RO- KR0WYa PYW- KSKV0SKXMXQ
MS SSO - KSKV- YX SL SYX a OO OMYNONK KMKRY PVA YP L S RY WRK O
LOOK O VXSQXK YO KOWOK

ROPYWYa SXQWKOSKWS KOWOK PY RO. SLSXQA KO KO O YVXQP XNa K NOCOMNK KO VYP
KNS YMN O KXNa K MY OMONLc WXXKQOWOK\$

- 9 X RO KOWOK YP OCK O / b CK O KXN- RXXQO SX8 O: YSSYX 6 YKX0 YQS OXO Cb CK Oa K
XND KONLc NO YKXO Y SX SNXSR: SXQ Kc WOK WKNO SX4 V PY RO WKX
PYQS OXO KMM KVOK c

. S KQ COWOK a SR7 KXKQOWOK

0Y YO YP RS VO O KNS KQ COWOK a SR WKXKQOWOK S KPSXKXMKVKMMY XSXQ O Y SXQ Y K NSSXQ WK O a RORO Y XY OYVON YY KS HKMSYX RK MY WLO SQXSPMKX Y RO PSXKXMKV KOWOK Y RO K NSY OY AOKO VKON YO Y RK XY MR NS KQ COWOK KY ON SXQ ROMY OYPY K NS

7 KXKQOWOK O OCKKSYX

AORKO O ON MD KSX O OCKKSYX PYW WKXKQOWOK RK KO SXM/NON SX RO WKXKQOWOK O OCKKSYXVO O NKON SV

7 KXKQOWOK - YX VKSYX a SR9 RO 3XNO OKNOX MM XKX

3X YWOMKO WKXKQOWOK Wk NOMNO YMX Va SR YRO KMMY XKX KLY K NSSXQ KXN KMMY XSXQ WK O SWSK YL KSXQK OMXNY SXSX YXMD KSX S KSX 3PKMX VKSYXSX YVO K VMSYXYP KX KMMY XSXQ SXS VO Y RO 8 CL KUK. OK WOK YP / X SYXWOK KXN / XOQ : YQKW PSXKXMKV KOWOK Y KNDOWSKSYXYP RO c OYPK NSY Y SXSX RK Wk LOcb O ONYX RYO KOWOK Y YFO SYXKV KXNK N O SO ROMX VSXQKMMY XKX YMRMUa SR YNDOWSXO RK ROMX VKX RK KWRO OO KX HKM YY UXYa VNO RO Oa O OXY MR MX VKSYX a SR YRO KMMY XKX

9 RO NS 0SXNSXQ Y 3 O

A OQOKW NSM K KSOc YPWK O SXM/NSXQ ROK VMSYX YP KMMY XSXQ SXS VO KXNK NSSXQ KXNK N a SR WKXKQOWOK CKMR cCK SY Y OCKSYXK RO8 CL KUK. OK WOK YP / X SYXWOK KXN / XOQ : YQKW K NSY 2 Ya OO ROONS M SYX YMM ONSX ROXY WKVMY OYPY YFO SYXKV OKSYX RS KXNY O YX O a O OXY KMIXNSSYX YY OCKSYX

9 RO 7 KO

AOK VON MD KSX VWSN YMN O Y 7 KXKQOWOK . SM SYX KXN XKc S a RSMR S O SON VOWK Kc SPY WKSX 3 RK VOWOK ROLK SPSXKXMKV KOWOK 9 YMN O MEX S ONYP SX SSO YPWKXKQOWOK OCKNSXQ ROWORYN YP O KSXQ ROSXPY WKSX KXN MW KSXQ ROSXPY WKSX PY MEX S OMM a SR WKXKQOWOK O YX O YY SX SSO ROLK SPSXKXMKV KOWOK KXN YRO UXYa VNOa OYL KXONN SXQY K NS YP ROLK SPSXKXMKV KOWOK A ONXNY K NS RO 3 KXNNYXY cb O KXY SXSX Y Y SOKc K KXMDYX RO 3

O SMSYXYX O

RS SPY WKSXYS SXONON YOc PY ROSXPY WKSXKXN OYP RO8 CL KUK/ X SYXWOKV, KSc - Y XNV KXNWKXKQOWOK YP RO8 CL KUK. OK WOK YP / X SYXWOK KXN / XOQ KXNS XY SXONON YLO KXN RY W XY LO ONLc Kc YXO YRO RKX RO O OMMSON K SO RS VO O S KWK O YP LVM OMYN KXNS NS SL SYXS XY VWSN

SXMOc



, KN RQc - :
NS 7 KXKQO

**ATTACHMENT 4
2023 DWSRF IUP FUNDING LIST RECONCILIATION**

Community	F or P	Project #D31	Estimated Project Cost	2023 IUP Estimated SRF Loan	Total Assistance	Actual Forgiveness	Net Loan Amount	Agreement Date	Comments
SFY 2023 Planning List - Bypass Systems									
Ainsworth	F	1708	1,500,000	1,500,000	1,500,000	675,000	825,000	2/28/2023	
Blair	F	1682	23,000,000	23,000,000	23,000,000	8,050,000	14,950,000	6/22/2023	
Blair	F	1704	2,500,000	2,500,000	2,500,000	175,000	2,325,000	6/22/2023	
David City	F	1686	500,000	12,000,000	12,000,000	6,318,000	5,682,000	4/5/2023	
Duncan	F	1694	1,550,000	708,000	708,000	389,400	318,600	11/1/2022	
Hastings	F	1691	4,540,000	2,000,000	2,000,000	1,300,000	700,000	3/15/2023	
Howells	F	1699	80,000	80,000	80,000	0	80,000	11/22/2022	
Osceola	F	1634	1,050,000	2,200,000	2,200,000	894,383	1,305,617	2/21/2023	
Funded Projects, but Not on 2023 Priority List									
Firth	F	1683	1,409,000	1,409,000	1,409,000	371,875	1,037,125	5/12/2022	
Grant	F	1675	1,585,500	1,585,500	1,585,500	691,311	894,189	3/9/2022	
Kearney	F	1676	8,000,000	8,000,000	8,000,000	0	8,000,000	3/3/2022	
McCook	F	1681	2,490,000	2,490,000	2,490,000	453,101	2,036,899	5/12/2022	
Peru	F	1688	7,720,000	7,720,000	7,720,000	0	7,720,000	4/20/2022	
Plattsmouth	F	1687	17,520,000	17,520,000	17,520,000	0	17,520,000	5/10/2022	
Valentine	F	1664	1,000,000	1,000,000	1,000,000	200,000	800,000	3/25/2022	
Valley Amd #1	F	1666	7,935,020	7,935,020	0	4,164,298	-4,164,298	1/19/2023	
Wakefield	F	1657	6,500,000	4,979,400	6,500,000	1,520,600	4,979,400	5/10/2022	
Wakefield Amd #1	F	1657	6,500,000	4,979,400	2,300,000	3,141,360	-841,360	2/21/2023	
Syracuse Amd #1	F	1658	11,254,000	11,254,000	0	173,850	-173,850	1/17/2023	
Springfield Amd #1	F	1611	1,112,000	1,112,000	2,138,000	427,600	1,710,400	5/12/2022	