

PAYMENT NEWS

2022 Fiscal Service Advisory Council (FSAC) Payments Forum

REGISTRATION IS OPEN!

Date: June 29-30, 2022

Location: Teams Live Event

**LOOKING AHEAD: HOW THE
PANDEMIC TAUGHT US TO
MODERNIZE OUR PAYMENT
STRATEGIES**



SPRING 2022 ISSUE 01

**NATIONAL PAYMENT
CENTER OF EXCELLENCE**

DOMESTIC PAYMENTS
INTERNATIONAL PAYMENTS
ON DEMAND PAYMENTS
CHECK & LETTER PRINTING



Fiscal Service invites you to participate in the annual Fiscal Service Advisory Council (FSAC) Payments Forum as a virtual, online event. The FSAC is a great opportunity for agencies to hear about new and updated federal government payment products, services, and initiatives. **WE HOPE YOU WILL BE ABLE TO JOIN US TO LEARN MORE ABOUT THE FUTURE OF PAYMENTS.**

Participation is open to all Federal Agencies. Multiple representatives from each Federal Program Agency are welcome to attend.

[REGISTER HERE](#)



FedNow and the Future of Federal Payments

FedNow is a new, real-time instant settlement payment system being developed by the Federal Reserve Bank. This new payment system will incorporate the latest payment processing and settlement technologies, including robust resiliency and redundancy capabilities, and will allow Federal Program Agencies (FPAs) to make even faster payments! With FedNow, Fiscal Service will be able to send payments instantly, offering recipients immediate access to their funds and FPAs

*Real time,
instant
payments*

more options when making payments – especially emergency or time-sensitive payments. **FISCAL SERVICE IS EXCITED TO BE PARTNERING WITH THE FEDERAL RESERVE BANK ON THIS NEW SERVICE AND HOPES TO BEGIN OFFERING REAL-TIME PAYMENT SERVICES TO FPAs AS EARLY AS 2023.** Look for more to come on this new capability. If you have FedNow related questions, please send an email to:

Ashley.Shirk@fiscal.treasury.gov

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FedNow: Real Time Payments
Fiscal Service Advisory Council
Contacts

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Same Day ACH Limit Increase
Virtual Suggestion Box
Training Opportunities

Do you need to reach us?

Click to view & print

CONTACTS

The National Automated Clearing House Association Ups the Ante with Same Day ACH (SDA)

On March 18, 2022, the National Automated Clearing House Association (NACHA) **INCREASED THE SAME DAY ACH (SDA) TRANSACTION LIMIT FROM \$99,000 TO \$1,000,000.** Fiscal Service worked hard to ensure all our payment systems were updated ahead of that date to ensure Federal Program Agencies could take advantage of the new SDA payment limits.

What does this mean for your Federal Program Agency?

Fiscal Service payment systems now support the new SDA payment limit. Your Federal Program Agency can **INITIATE SDA PAYMENT REQUESTS FOR UP TO \$1 MILLION DOLLARS PER PAYMENT USING THE FOLLOWING PAYMENT SYSTEMS:**

- The Secure Payment System (SPS) for domestic ACH payments.

- The Automated Standard Application for Payments (ASAP) system for on demand and grant payment requests.

What is the benefit of the new SDA Limits?

MORE FEDERAL PAYMENTS ARE ELIGIBLE FOR SAME DAY ACH.

The increase in transaction limit means even more payments are eligible to be sent using this low-cost, Same Day ACH payment option. Federal Program Agencies are now able to send payments valued at up to \$1M using Same-Day ACH instead of the traditional next-day ACH settlement method or the Fedwire real-time payment system, which is an expensive payment method for both sender and receiver!

[Click for more information](#)



ASAP.gov Adds New Functionality for Enrollments

The Automated Standard Application for Payments (ASAP.gov) application, the grant and payments on demand system, recently enhanced functionality to support the Federal Government's April 2022 deadline to transition away from using Data Universal Numbering System (DUNS) number and begin supporting the new Unique Entity ID (UEI) as the primary means of entity identification for federal awards.

The use of the UEI eliminates the need for companies to register through a third-party website and makes it easier for them to register and manage their information directly through the System for Award Management (SAM.gov). ASAP.gov completed the UEI enhancement in December 2021, five months ahead of the deadline, to help federal agencies transition prior to the April 2022 suspense date.



DO YOU NEED TRAINING FOR ASAP, ITS, SPS OR OTHER SYSTEMS?

Click link to check out the latest

[TRAINING OPPORTUNITIES](#)

DO YOU HAVE A SUGGESTION?



WE WANT TO HEAR FROM YOU.

Please click the link below to offer NPCE feedback or a suggestion on how we can better serve your federal program agency.

[VIRTUAL SUGGESTION BOX](#)

