



NCUA
National Credit Union Administration

NCUSIF Financial Statistics

For the Quarter Ended
June 30, 2021

NCUSIF Revenue and Expense

June 30, 2021

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended June 30, 2021	Year-to-Date June 30, 2021
Gross Income:		
Investment Income	\$59.0	\$115.7
Guarantee Fee Revenue	0.2	0.6
Other Income	0.8	2.6
Total Income	\$60.0	\$118.9
Less Expenses:		
Operating Expenses	\$51.1	\$96.8
Provision for Insurance Losses:		
Reserve Expense	(2.6)	(2.9)
NPCU AME Loss Expense (Reduction)	(7.9)	(7.9)
Corporate AME Loss Expense (Reduction)	(26.9)	(80.5)
Total Expenses	\$13.7	\$5.5
Net Income (Loss)	\$46.3	\$113.4

NCUSIF Summary Balance Sheets

June 30, 2021

PRELIMINARY & UNAUDITED (In Millions)	June 30, 2021	March 31, 2021
Assets		
Fund Balance with Treasury and Investments	\$19,301.8	\$18,402.9
Capitalization Deposits Receivable	-	850.0
Receivable from NPCU Asset Management Estates, Net	4.6	5.1
Receivable from Corporate Asset Management Estates, Net	422.3	422.7
Accrued Interest and Other Assets	96.3	91.8
Total Assets	\$19,825.0	\$19,772.5
Liabilities and Net Position		
Accounts Payable and Other Liabilities	\$5.3	\$13.3
Insurance and Guarantee Program Liabilities	161.1	177.2
Net Position – Capital Deposits	14,684.0	14,680.0
Net Position – Cumulative Results of Operations	4,974.6	4,902.0
Total Liabilities and Net Position	\$19,825.0	\$19,772.5

NCUSIF - Insurance and Program Guarantee Liabilities

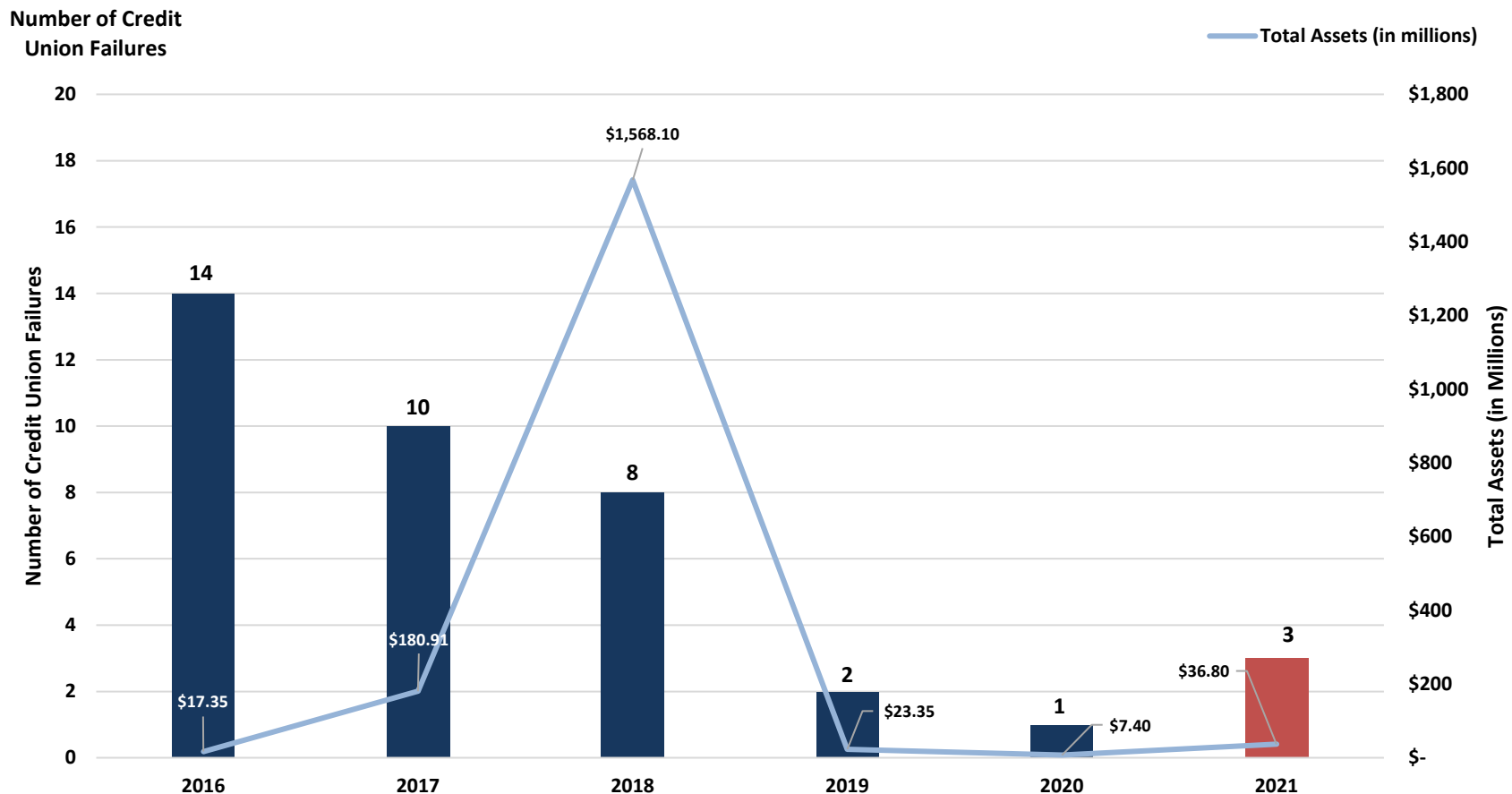
June 30, 2021

PRELIMINARY & UNAUDITED (In Millions)	Quarter Ended June 30, 2021	Year-To-Date June 30, 2021
Beginning Reserve Balance:	\$ 177.2	\$ 177.3
Reserve Expense	(2.6)	(2.9)
Charges for Assisted Mergers	-	(0.9)
Charges for Liquidations	(13.5)	(12.4)
Ending Reserve Balance	\$161.1	\$161.1

* This table shows only NPCU Insurance and Program Guarantee Liabilities.

Number of Credit Union Failures Incurring a Loss to the Share Insurance Fund

CY2016 – Q2 CY2021



NCUSIF Portfolio

June 30, 2021

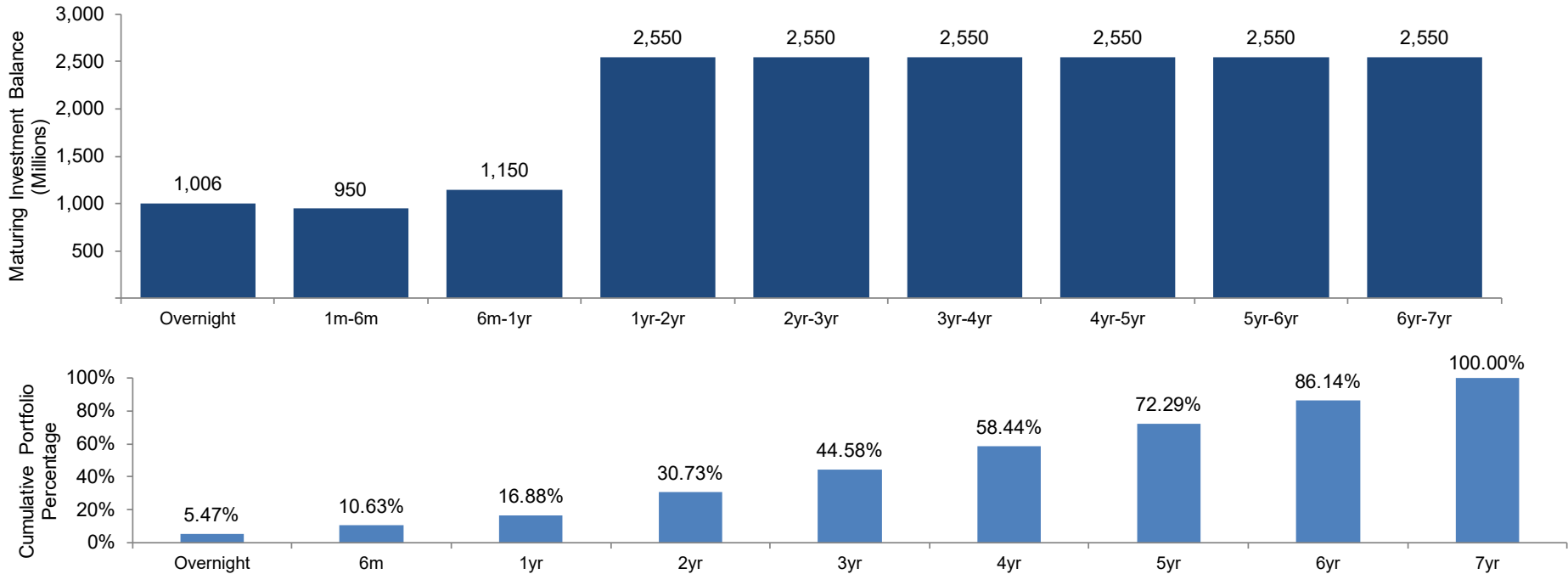
Investment Balance at Par: \$18.4 Billion

Weighted Average Life:

3.4 years

Weighted Average Yield:

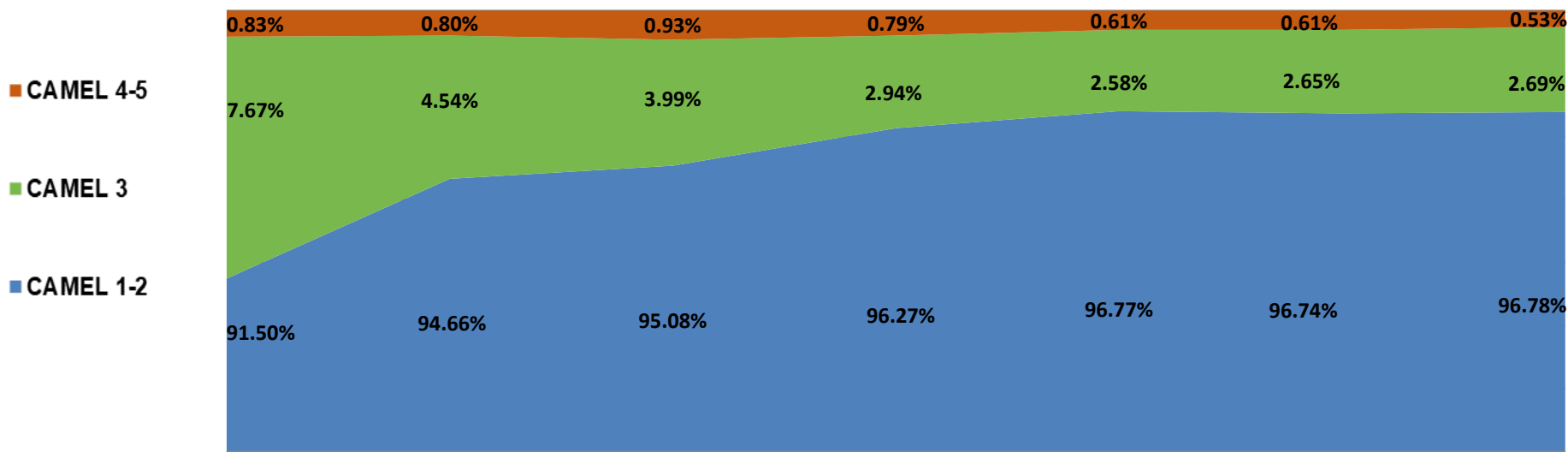
1.24%



Percentage of Insured Shares and Total Number of CUs by CAMEL Code

CY2016 – Q2 CY2021

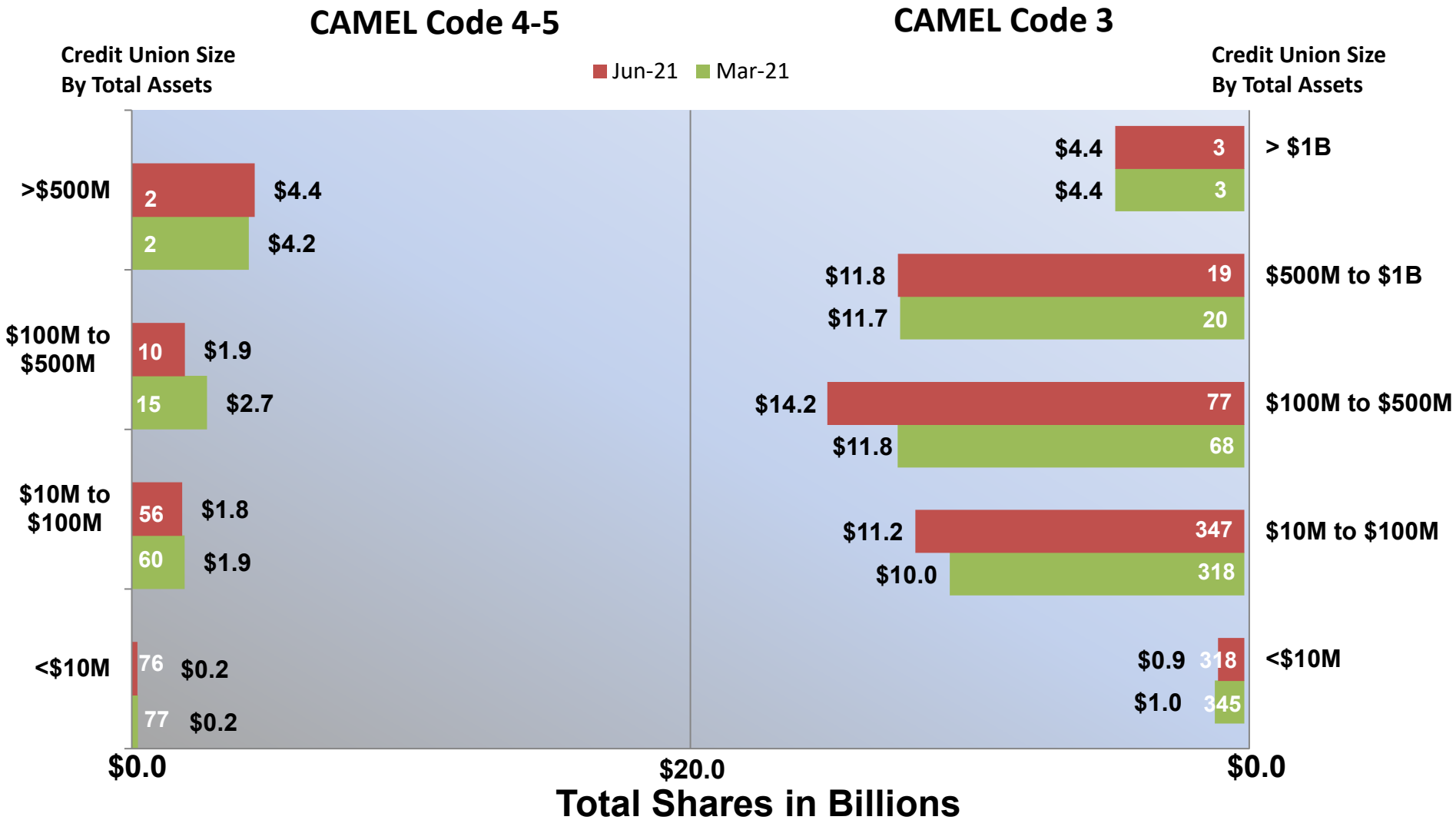
Percentage of Insured Shares by CAMEL Rating*



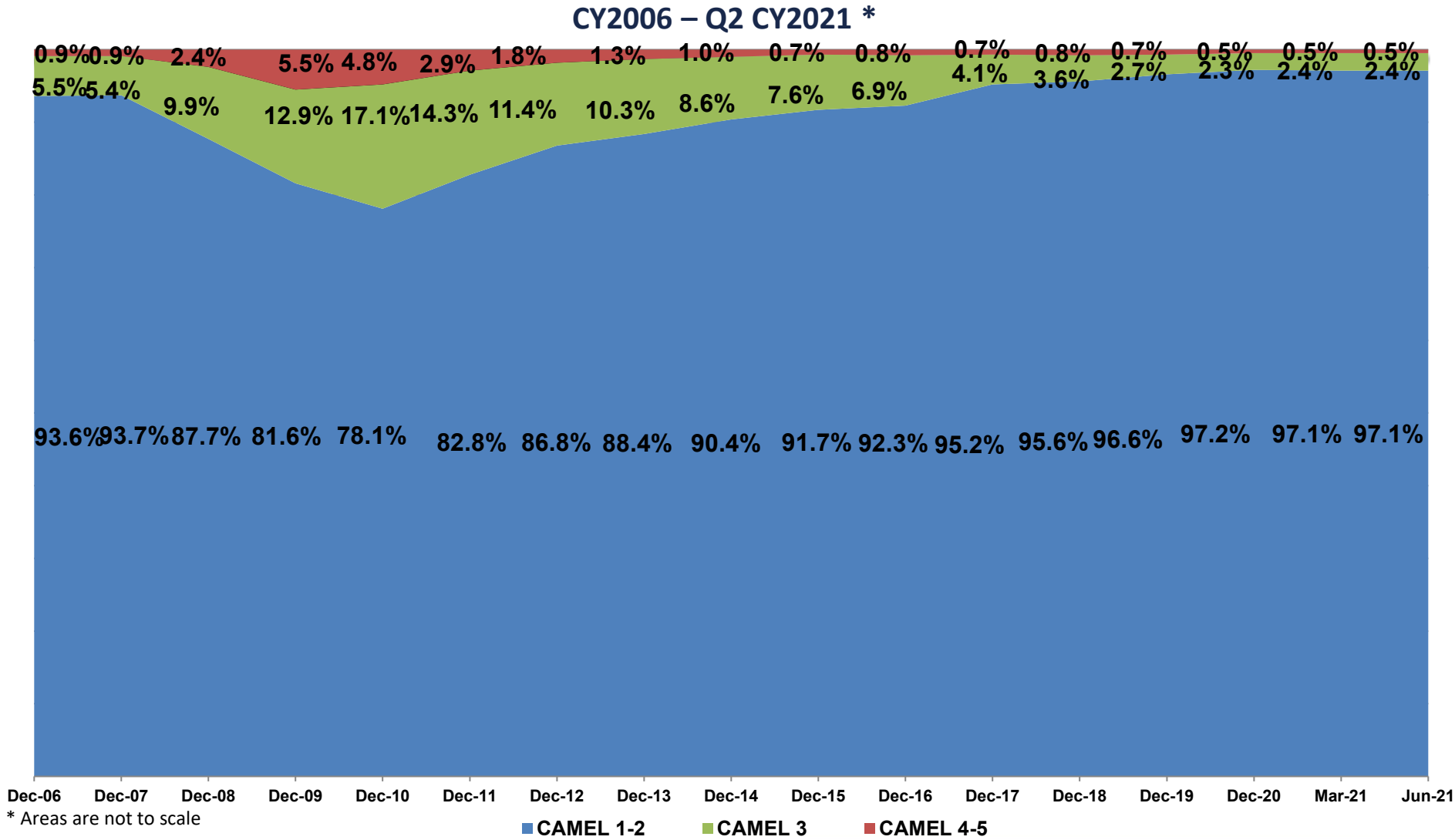
Number of CUs	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Mar-21	Jun-21
CAMEL 4-5	196	196	193	190	159	154	144
CAMEL 3	1,123	1,072	940	838	748	754	764
CAMEL 1-2	4,466	4,322	4,266	4,220	4,209	4,172	4,114
TOTAL	5,785	5,590	5,399	5,248	5,116	5,080	5,022

*Areas are not to scale.

CAMEL Code Comparison by Asset Size

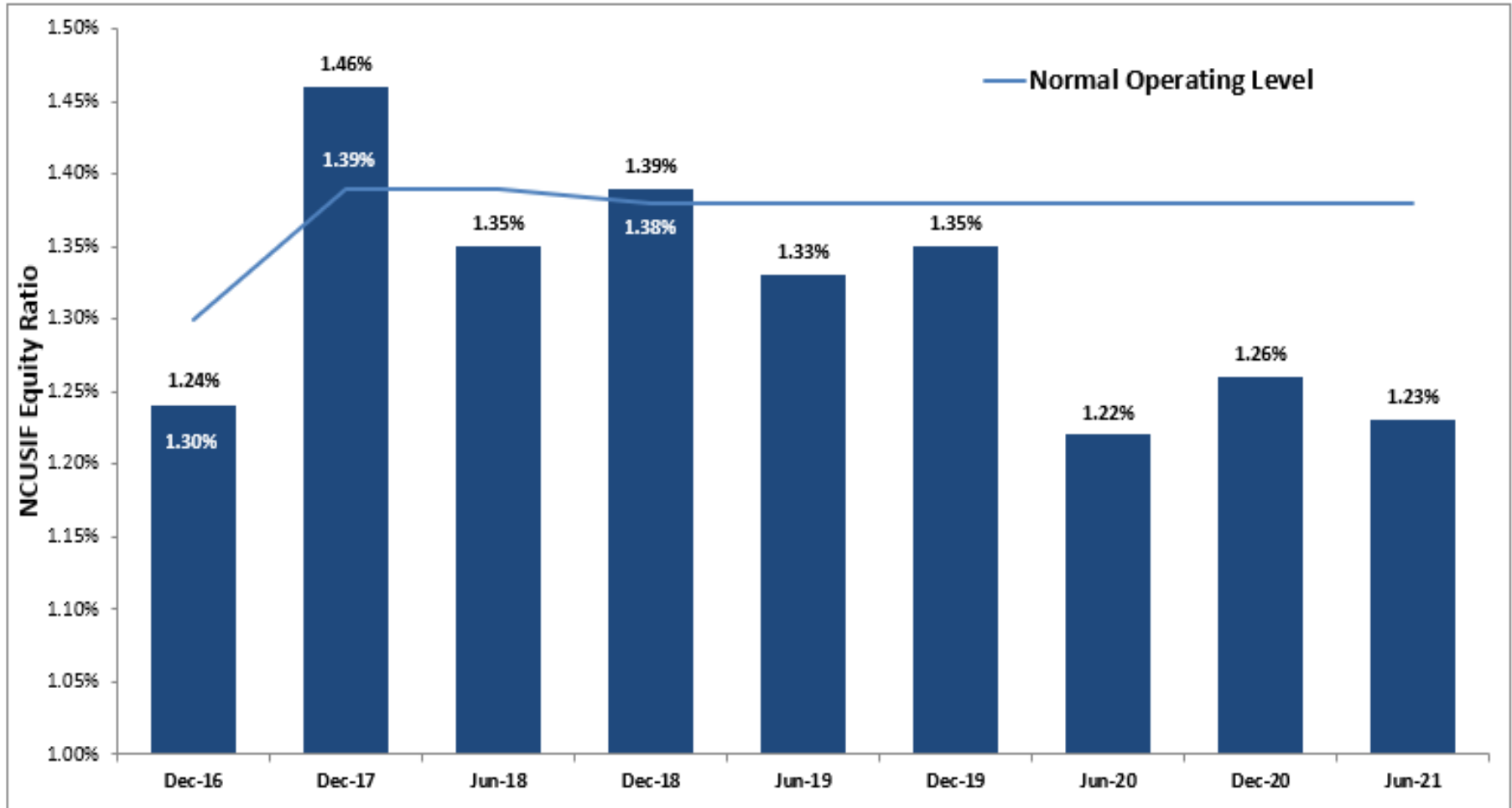


Distribution of Assets in CAMEL Codes



NCUSIF Equity Ratio

CY2016 – CY2021



Projected Equity Ratio Calculation

The NCUA staff projects the equity ratio for June 30th and for December 31st. The projection calculates the equity ratio on the same basis as the actual equity ratio.

Projected Quarter-End	Calculation
June	$\frac{\text{Projected 6/30 Retained Earnings*} + 1\% \text{ of 12/31 Insured Shares}}{\text{Projected 6/30 Insured Shares}}$
December	$\frac{\text{Projected 12/31 Retained Earnings*} + 1\% \text{ of 6/30 Insured Shares}}{\text{Projected 12/31 Insured Shares}}$

*net of any direct liabilities of the Fund and contingent liabilities for which no provision has been made

The six-month projection of the NCUSIF equity ratio is 1.28 percent at the period ending December 31, 2021.

Office Contact Page

Feel free to contact our office with questions or comments.

Primary Staff: Eugene H. Schied, CFO
eschied@ncua.gov

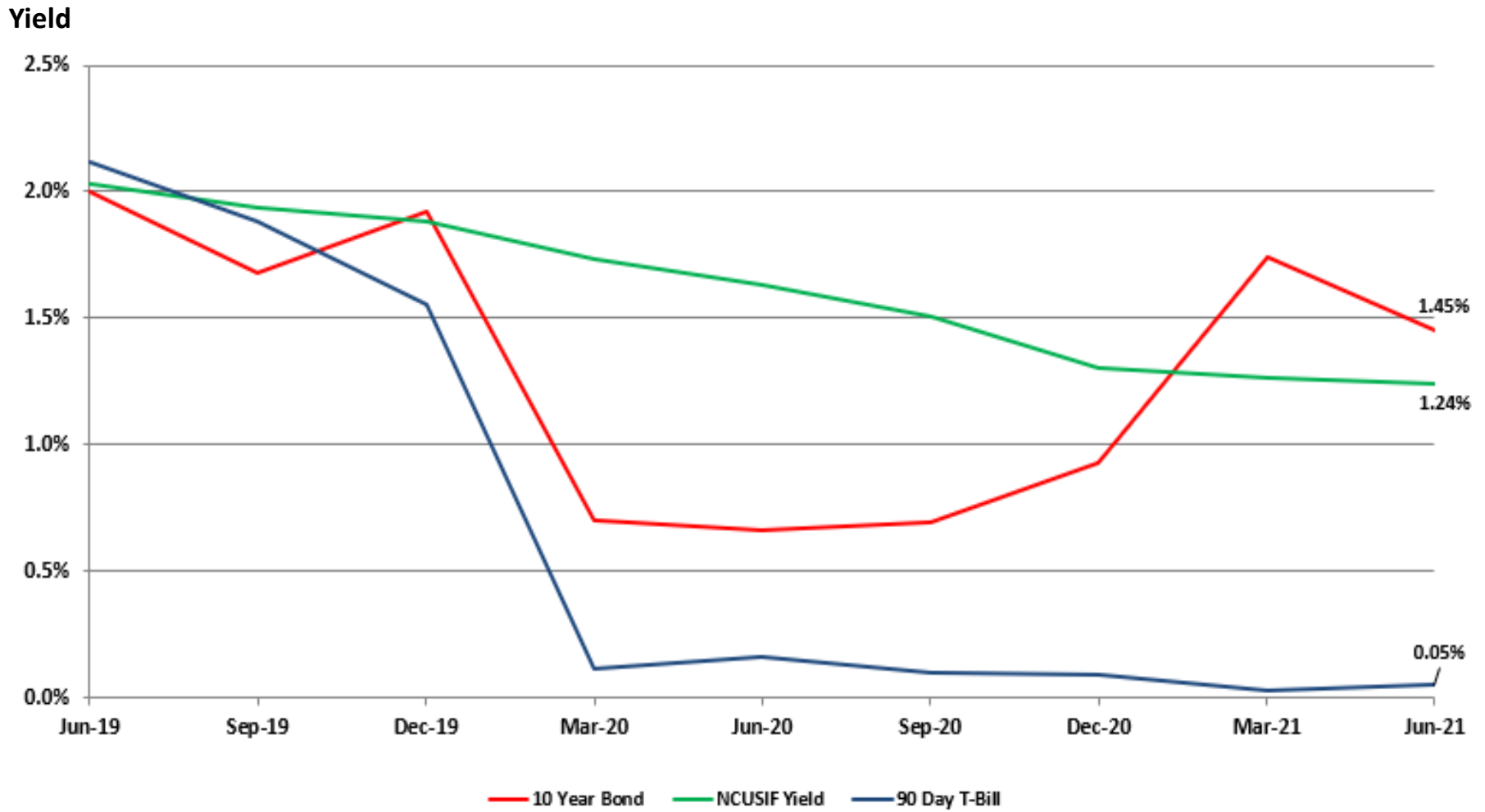
Office Phone: 703-518-6570



APPENDICES

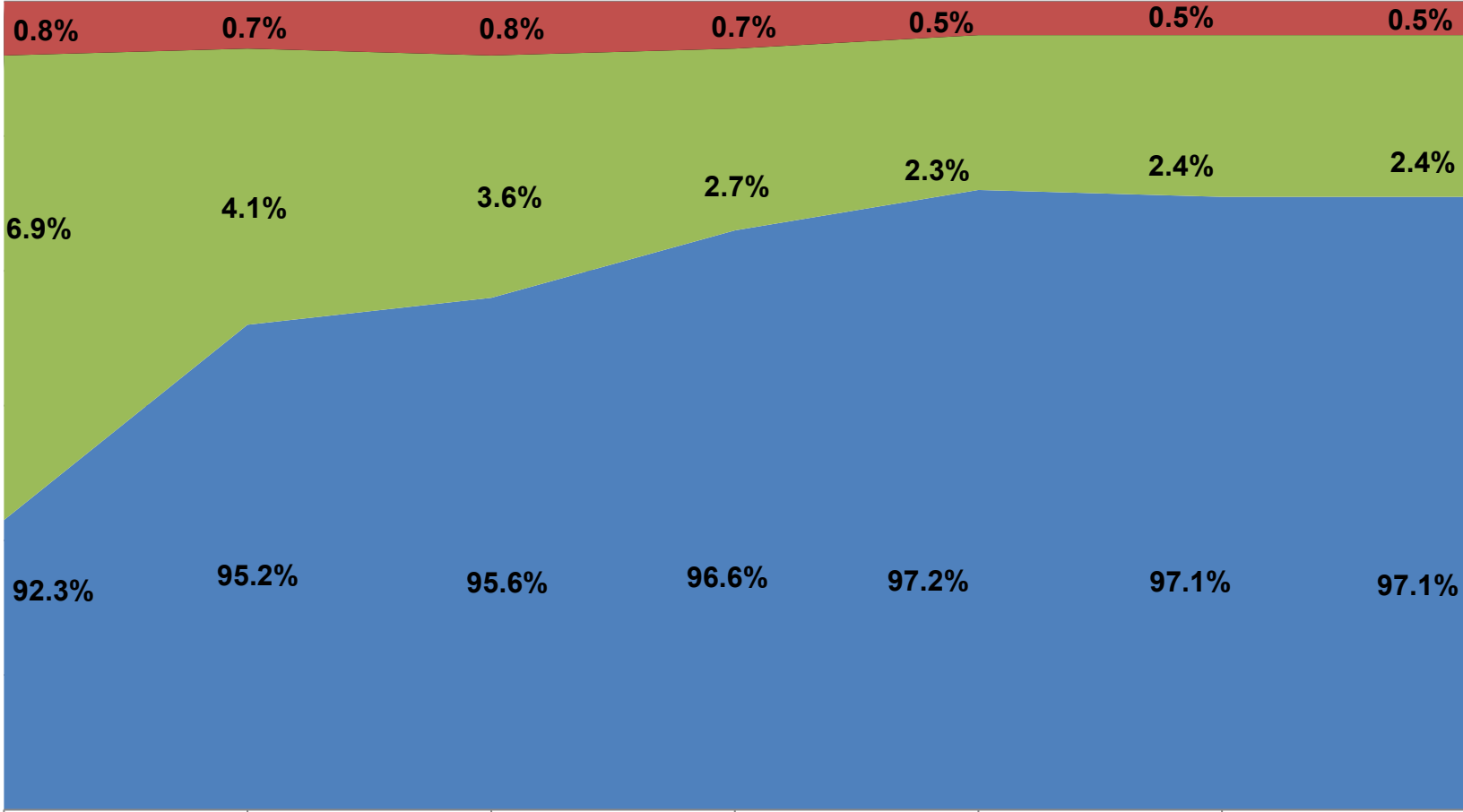
Appendix I - Yield Comparisons

June 30, 2021



Appendix II - Distribution of Assets in CAMEL Codes

CY2016 – Q2 CY2021

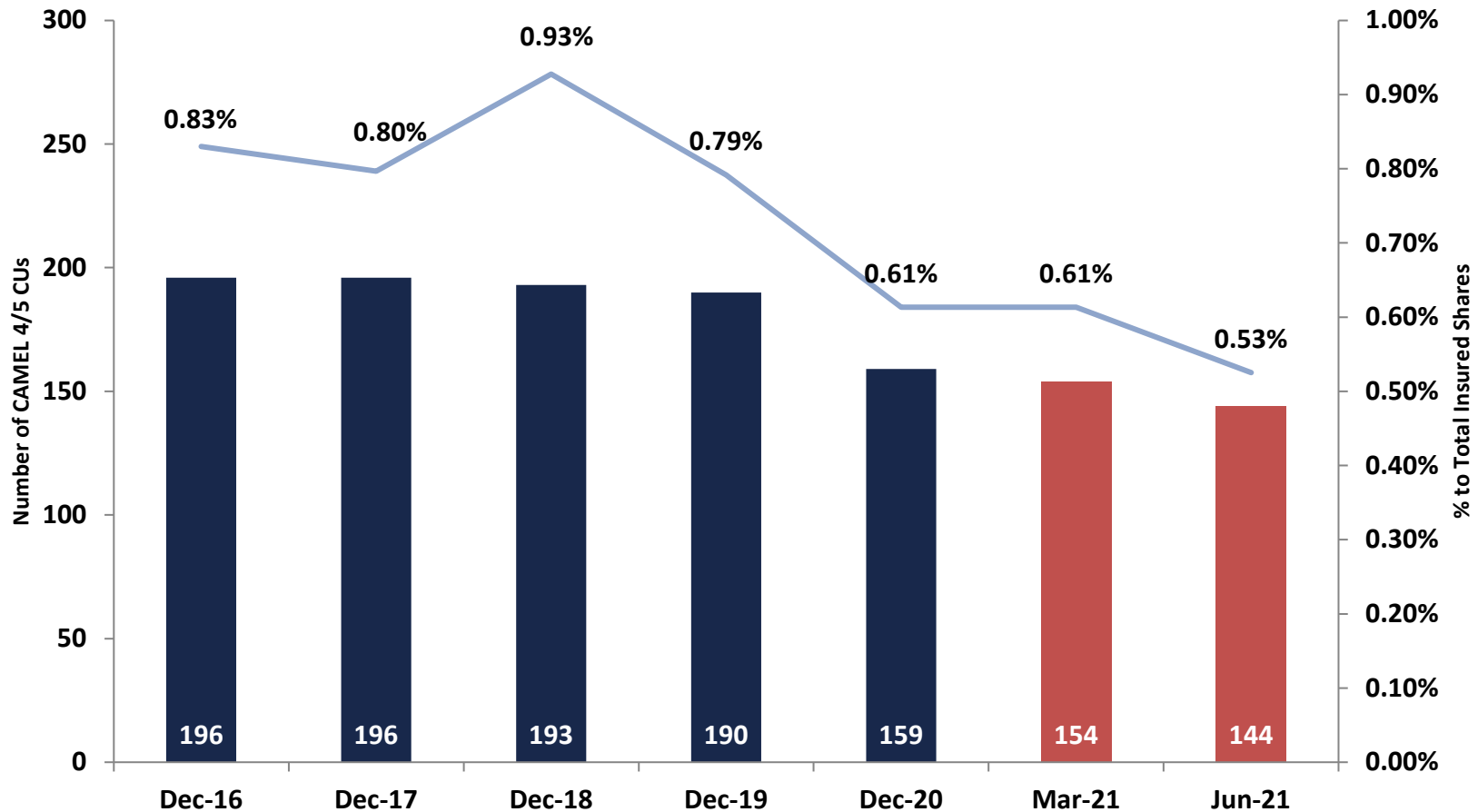


Areas are not to scale.

■ CAMEL 1-2 ■ CAMEL 3 ■ CAMEL 4-5

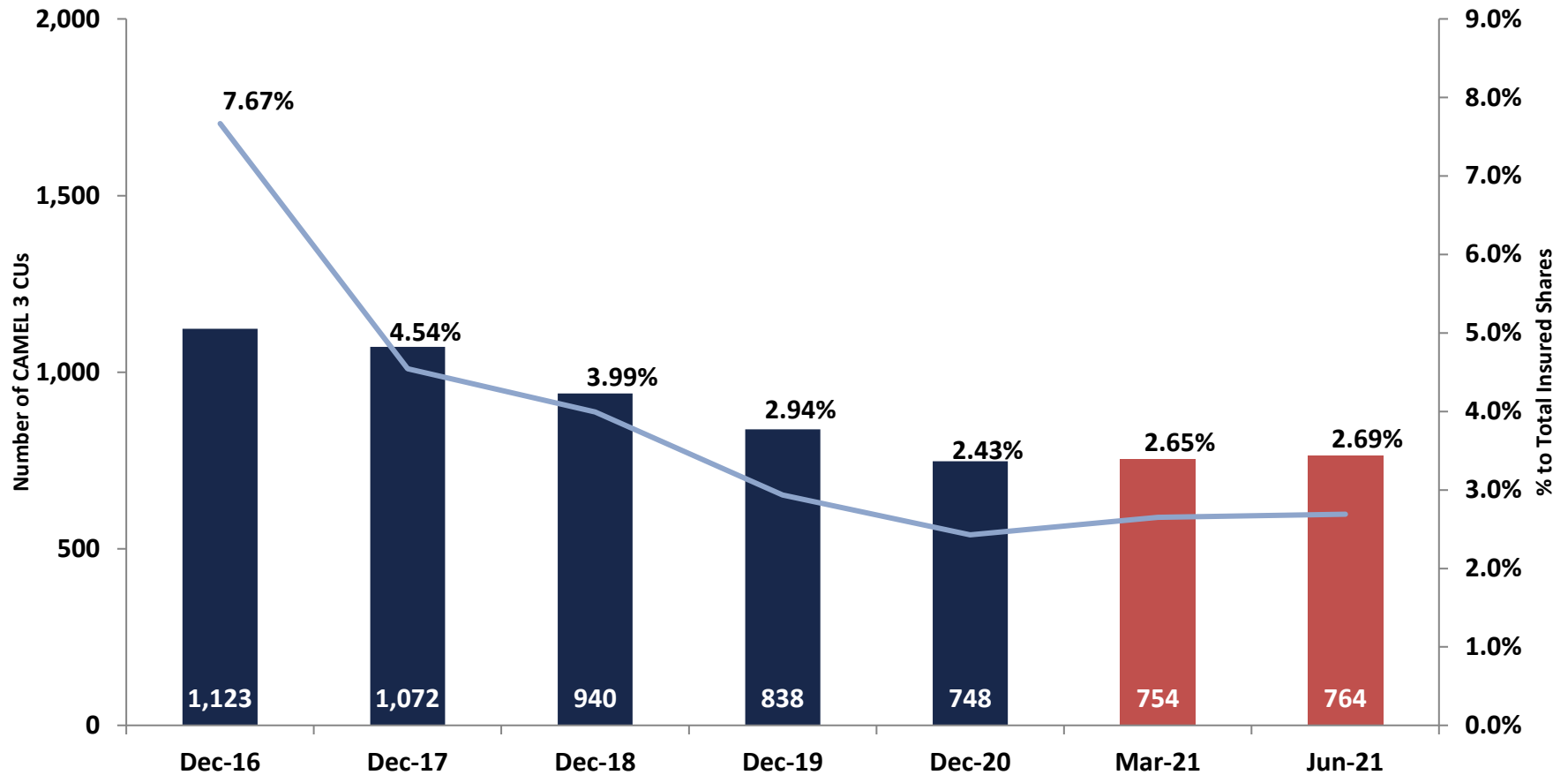
Appendix III - CAMEL Code 4/5 CUs with Percent to Total Insured Shares

CY2016 – Q2 CY2021



Appendix IV - CAMEL Code 3 CUs with Percent to Total Insured Shares

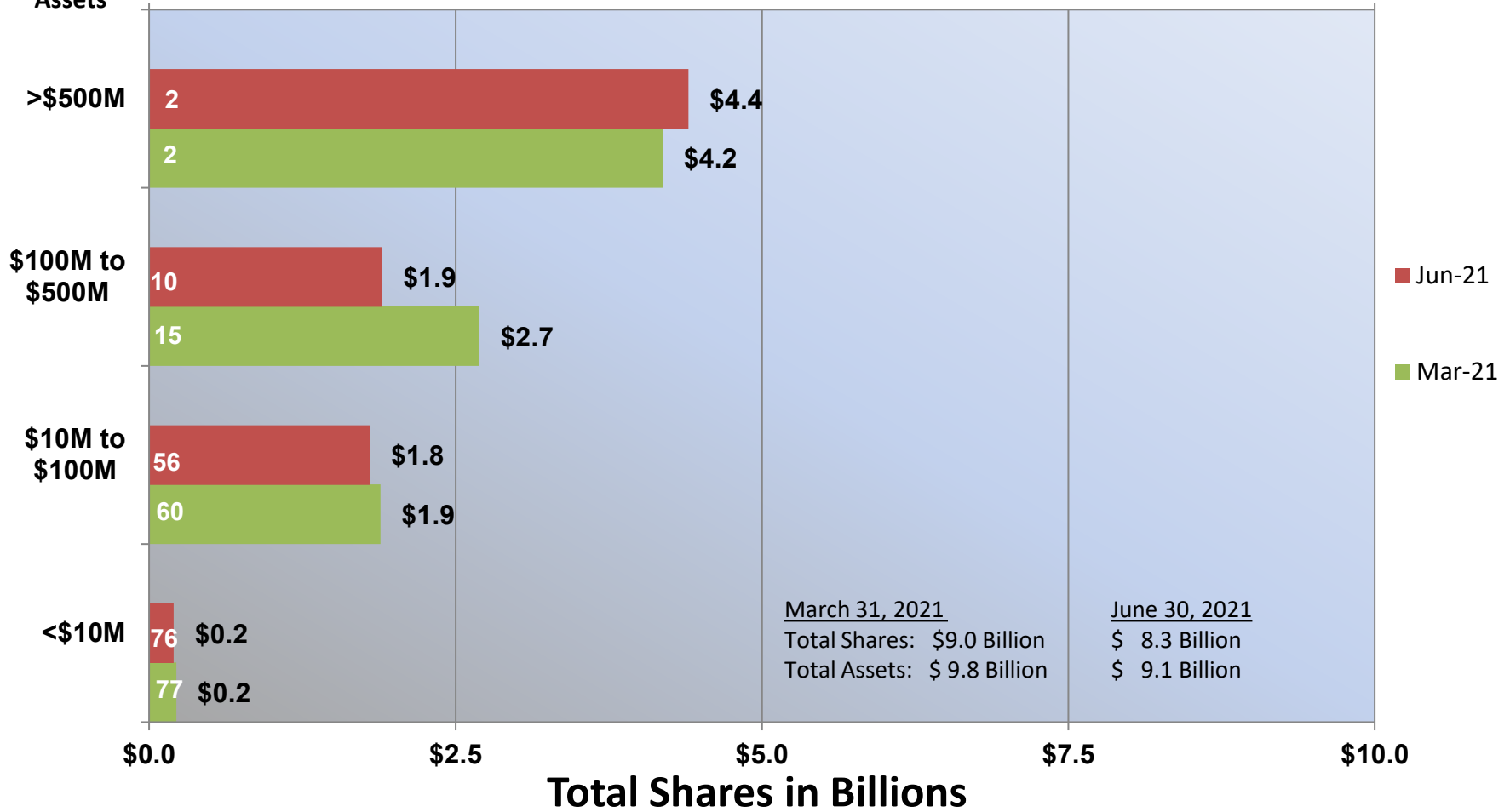
CY2016 – Q2 CY2021



Appendix V - CAMEL Code 4/5 Comparison

March 31, 2021 to June 30, 2021

Credit Union
Size By Total
Assets



Appendix VI - CAMEL Code 3 Comparison

Credit Union Size
By Total Assets

March 31, 2021 to June 30, 2021

