

Merger Agreement

Instructions for NCUA 6304: Submit a proposed merger agreement to the NCUA Regional Director with the initial merger package addressing Item 2, when applicable. Do not sign, date, or notarize the proposed agreement.

At the completion of the merger, officials of the merging and continuing credit unions must complete this agreement, have it notarized, and the continuing credit union should retain the original document. Send one copy of the executed form to the NCUA Regional Director (see Form NCUA 6309). The date you sign this document is the effective date of the merger.

This agreement is made and entered into on _____ by and between
_____ (continuing credit union) and _____
(merging credit union).

The continuing credit union and the merging credit union agree to the following terms:

1. The merging credit union will transfer to the continuing credit union all of its assets, rights, and property.
2. The continuing credit union will assume and pay all liabilities of the merging credit union. In addition, the continuing credit union will issue all members of the merging credit union the same amount of shares they currently own in the merging credit union, subject to the following share adjustments (if any):

_____ (continuing)

Board Presiding Officer

Treasurer

(merging)

Board Presiding Officer

Treasurer

Merger Agreement

Before me a Notary Public (or other authorized officer) appeared the above named _____ and _____, Board Presiding Officer and Treasurer of _____, (credit union name) who being personally known to me as (or proved by the oath of credible witnesses to be) the persons who executed the annexed instrument acknowledged the same to be their free act and deed and in their respective capacities the free act and deed of said credit union.

(SEAL)

Notary Public
My commission expires _____, 20____.
State of _____
County of _____

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(SEAL)

Notary Public
My commission expires _____, 20____.
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