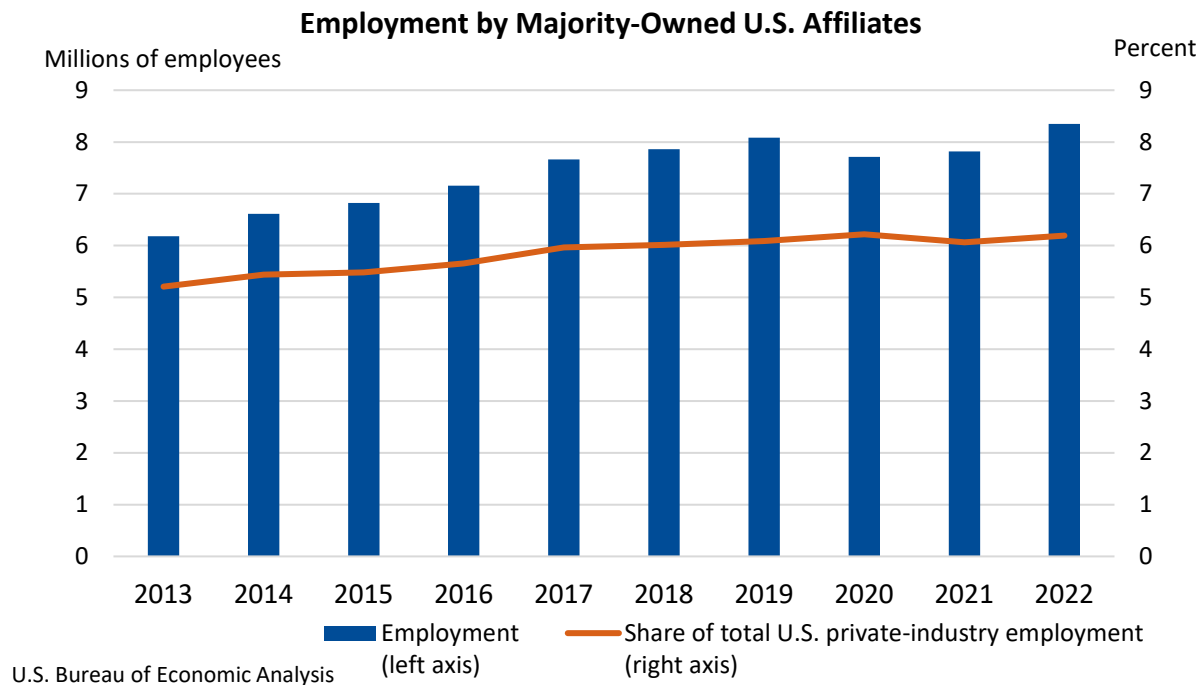


Activities of U.S. Affiliates of Foreign Multinational Enterprises, 2022

Majority-owned U.S. affiliates of foreign multinational enterprises **employed** 8.35 million workers in the United States in 2022, a 6.8 percent increase from 7.82 million workers in 2021, according to the U.S. Bureau of Economic Analysis. These affiliates accounted for 6.2 percent of total private-industry employment in the United States in 2022.



Highlights of **majority-owned U.S. affiliate** statistics in 2022:

- **Current-dollar value added**, a measure of their direct contribution to U.S. gross domestic product (GDP), increased 16.1 percent to \$1.4 trillion. These affiliates accounted for 6.7 percent of total U.S. business-sector value added.
- **Expenditures for property, plant, and equipment** increased 3.8 percent to \$299.1 billion. These affiliates accounted for 15.7 percent of total U.S. private business capital expenditures.
- **Research and development (R&D) performed** increased 3.5 percent to \$80.3 billion. These affiliates accounted for 11.6 percent of total U.S. business R&D.
- **By state**, majority-owned U.S. affiliate employment was highest in California (852,300), Texas (695,600), and New York (546,500).

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. Email alerts are also available.

Note. The next release in this series will present data for 2023 and will be available in November 2025.