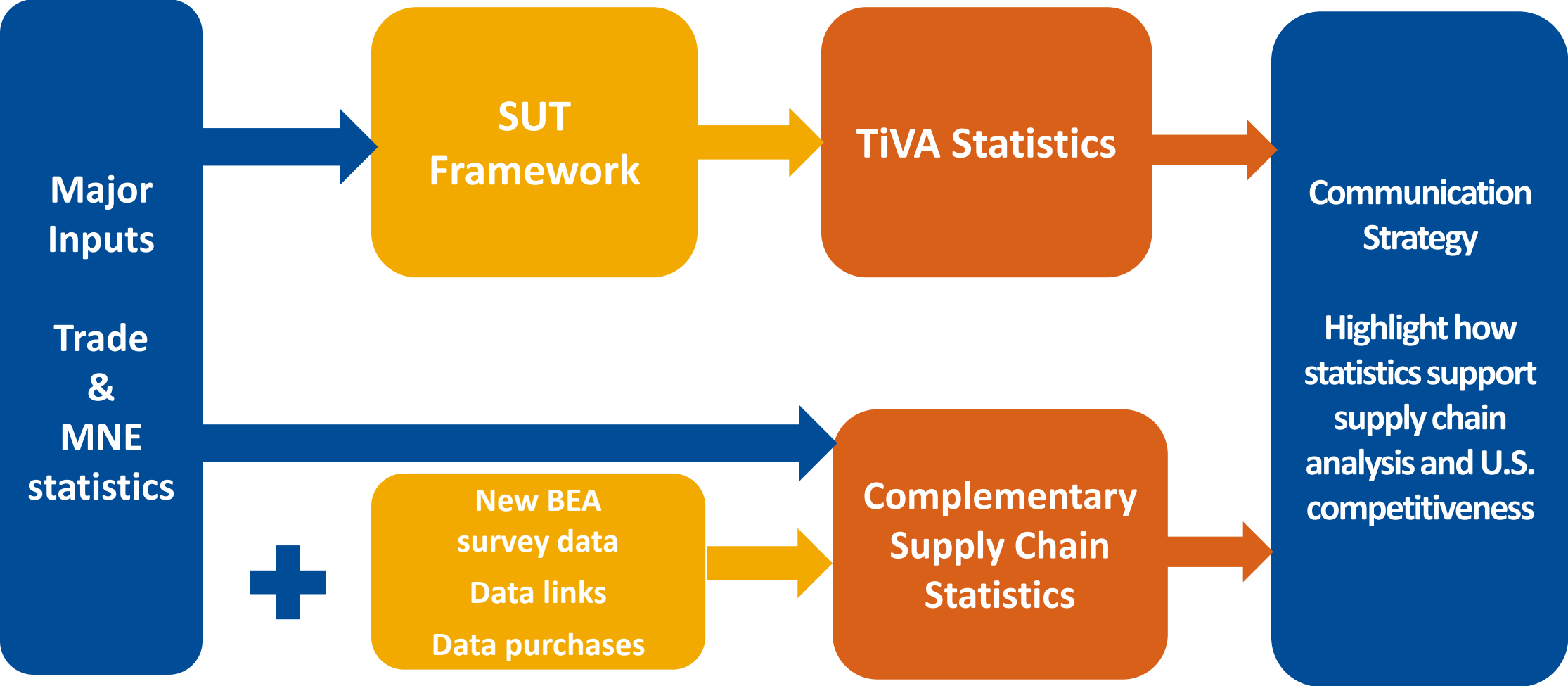


# Global Supply Chains

## Potential Priorities for International Economic Statistics

Paul Farello  
Advisory Committee Meeting  
May 12, 2023





# Recent enhancements to BEA's trade and MNE statistics

2015	'New Foreign Direct Investment' news release
2016	Digital trade: ICT and potentially ICT-enabled services Expanded geographic detail for trade in services
2018	'Foreign Direct Investment by Country and Industry' news release 'Activities of U.S. Multinational Enterprises' news release 'Activities of U.S. Affiliates of Foreign Multinational Enterprises' news release
2019	Enhanced 'Profile of Services Traders' report Refined measures of trade in services by modes of supply Breakout of U.S.-headquartered dimension in AMNE statistics
2020	Expanded product and geographic detail for trade in services
2021	Breakout of resident special purpose entities in direct investment statistics Direct Investment debt positions by currency
2022	Breakout of non resident special purpose entities in direct investment statistics Expanded geographic detail for statistics on trade in goods and services

## 2023

- Publish “Profile of Services Traders” annually
- Publish improved statistics on employment of newly acquired foreign-owned firms by state
- Develop statistics on direct investment by ultimate host economy

## 2024 and beyond

- Expand published information on international trade
- Annual release of statistics on employment by foreign-owned firms in the United States by occupation at the county level
- Expand direct investment by country and industry statistics to include U.S.-headquartered dimension
- Publish periodic “Supply Chain Spotlights” in the *Survey of Current Business*
- Accelerate the release of statistics on activities of multinational enterprises
- Research to exploit new links between BEA surveys and Census surveys

# Potential priorities targeted for 2023

## Publish “Profile of Services Traders” annually

- Expanded detail by industry
- By end of calendar year

## Publish improved statistics on employment of newly acquired foreign-owned firms by state

- Use link with BLS QCEW data to allocate employment to states more accurately
- July

## Develop statistics on direct investment by ultimate host economy

- Identifies where U.S. MNE investment abroad ends up rather than the first country in the foreign ownership chain
- Scoping paper and October ACM presentation in 2023 followed by additional research in 2024

## International Trade in Goods and Services Statistics

### Digital trade in goods and services

- Digitally ordered, digitally delivered, digital intermediary platforms

### Trade in services by industry

- Expand statistics to cover the full value of services by *product* in BEA's international transactions accounts

### Manufacturing services

- Removes goods sent abroad for processing without change in ownership from trade in goods; adds processing fees to trade in services

# Potential priorities targeted for 2024 and beyond (continued)

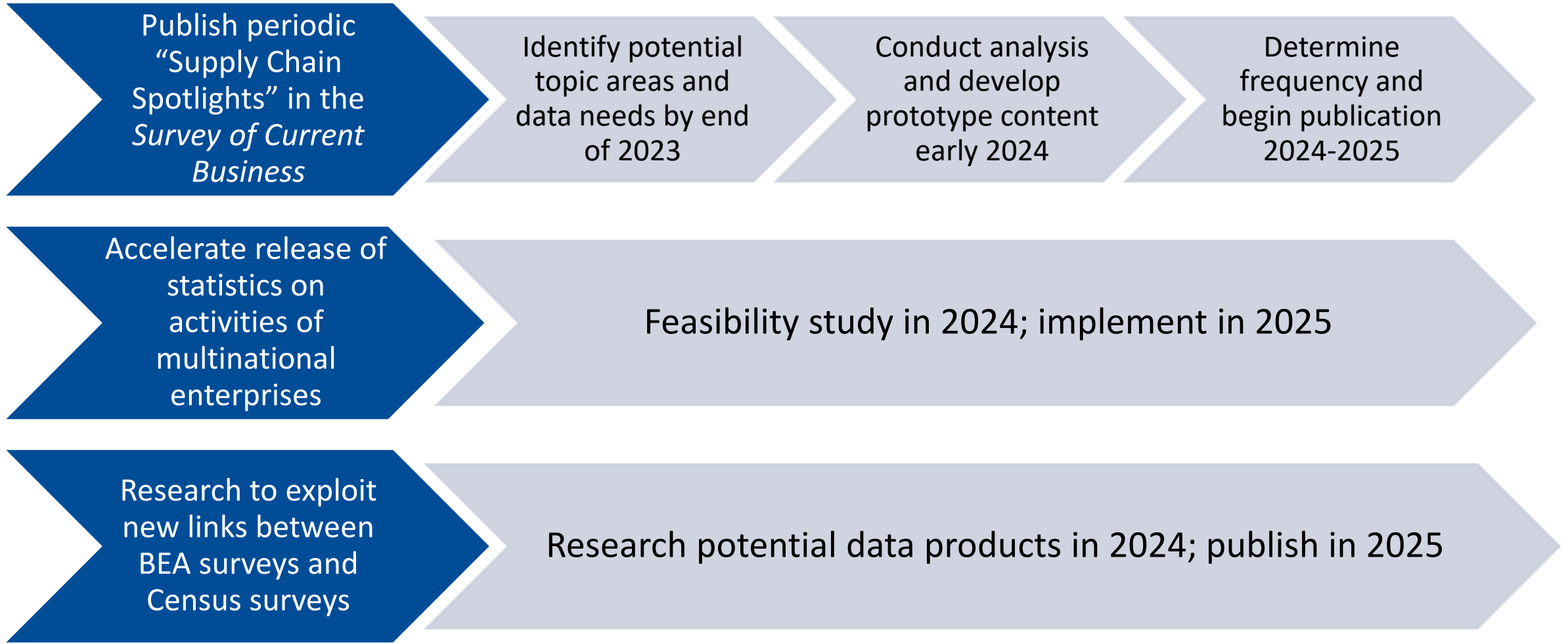
Annual publication of employment by foreign-owned firms in the US by occupation at the county level

Joint release with BLS

Expand direct investment by country and industry statistics to include U.S.-headquartered dimension

Identify U.S. parent companies that are ultimately U.S.-owned and those that are ultimately foreign-owned

# Potential priorities targeted for 2024 and beyond (continued)





- How would you prioritize the different paths forward on global supply chains described in these two presentations?
- Are there other types of metrics BEA should consider developing in order to facilitate the study of GSCs?
- Which is more important for BEA to develop in support of GSC analysis: less detailed but more timely quarterly estimates or more detailed but less timely annual estimates?