

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the left and right sides of the slide, framing the central text. The overall aesthetic is clean and modern.

Criteria for Prioritizing BEA Products

Use of Program Evaluation

- ▶ Every recent administration supported increased use of evidence-based program evaluation
- ▶ Explicitly use evidence on impact of BEA statistics to prioritize high ROI programs
- ▶ Emphasize that BEA data is complement not substitute for private sector data
- ▶ Use economic infrastructure language

Expectation that BEA Will Continue to Develop Evidence on Impact of Statistics

- ▶ Explicit use of ROI calculation
- ▶ Information for Congress and executive branch
- ▶ Part of agency oversight
- ▶ Information for data customers - allows/motivates support for BEA work
- ▶ Defense against political interference
- ▶ Maintain credibility - supports higher ROI

Public Good Aspect

- ▶ Economic data cheap relative to value
 - ▶ Guides business decisions on investments, innovation and product development
 - ▶ Promotes development of private sector data - mixing free public data w/ proprietary data
 - ▶ Similar to early-stage R&D spending
 - ▶ Supports the development and use of AI
 - ▶ Guides household decisions

ROI for Better Public Policy

- ▶ Economic data also has a ROI for the public sector
 - ▶ Better economic policy (e.g. high cost of recessions)
 - ▶ Raise effectiveness of other government programs - supports evaluation of other programs
 - ▶ Allows budgetary choice between unrelated programs w/ common metric