



Department of Energy

Official File

Bonneville Power Administration
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FINANCE

January 30, 2015

In reply refer to: FS-2

TO: Customers, Constituents, Tribes and Other Stakeholders

Last year, through the Capital Investment Review (CIR) and Integrated Program Review (IPR), BPA engaged the region in a comprehensive review of its long-term capital forecasts and near-term expense spending levels for inclusion in the BP-16 Initial Proposal. Although the IPR concluded, we remained open to revisiting individual spending levels as events unfolded over Fiscal Year (FY) 2014.

In light of customer requests, BPA will hold a focused Integrated Program Review 2 (IPR2) process to discuss energy efficiency financing options and other matters that have been brought to our attention. To discuss these topics with customers and stakeholders, BPA will hold a workshop on February 24th in BPA's Rates Hearing Room with a comment period to follow. The agenda and meeting materials will be posted on the [IPR website](#) in advance of the meeting.

Ex parte notice: Please note that potential impacts of conservation funding alternatives on BP-16 proposed power rates, as well as revised expense and revenue forecasts and their impact on power rates, may be discussed at this meeting.

If you have questions concerning this IPR2, please contact Mary Hawken, IPR External Process Manager, at 503-230-3421 or your Account Executive or Energy Efficiency Representative.

/s/ Nancy M. Mitman

Nancy M. Mitman
Executive Vice President and Chief Financial Officer