## **Getting Started: A Brief Summary**

The Alaska Board of Certified Real Estate Appraisers is excited to welcome new appraisers into the last frontier.

If you are wondering whether you qualify to become a certified real estate appraiser, trainee, or supervisory appraiser, the following information may help guide you in your decision to apply:

	Institutional (Form #08-4233)	<b>General</b> (Form #08-4163)	<b>Residential</b> (Form #08-4164)	<b>Courtesy</b> (Form #08-4223)	<b>Trainee</b> (Form #08-4162)	<b>Supervisor</b> (Form #08-4663)
Required Education*	Bachelor's Degree (Any Field)	Bachelor's Degree (Any Field)	Bachelor's Degree (any field); or Associates Degree in a field of study related to business administration, accounting, finance, economics, or real estate; or Successful completion of 30 semester hours of college level courses as specified in 12 AAC 70.115(c)(3); or Successful completion of at least 30 semester hours of College Level Examination Program (CLEP) examinations specified in 12 AAC 70.115(c)(4).	-	-	(See General or Residential)
Core Curriculum**	300	300	200	-	75	(See General or Residential)
Required Experience	-	3,000 (A minimum of 1,500 hours of experience must be non- residential appraisal work)	1,500	-	-	(See General or Residential)
Required Training Certificate	-	-	-	-	Any supervisory Appraiser /Trainee Appraiser Course	Any supervisory Appraiser /Trainee Appraiser Course
<b>Required Exam***</b> (If applying via examination)	AQB-Approved Certified General Real Property Examination	AQB-Approved Certified General Real Property Examination	AQB-Approved Certified Residential Real Property Examination or AQB-Approved Certified General Real Property Examination	-	-	(See General or Residential)
USPAP Requirement (If for initial certification)	15-Hour USPAP	15-Hour USPAP	15-Hour USPAP	-	15-Hour USPAP	(See General or Residential)
USPAP Requirement (For continuing education)	7-Hour USPAP	7-Hour USPAP	7-Hour USPAP	-	7-Hour USPAP	(See General or Residential)
Required License Verification (If applying via reciprocity)	-	Verification of license needed from only <u>one</u> state, sent directly from the agency to this office. You must document on the application all the states where you have ever held a license.	Verification of license needed from only <u>one</u> state, sent directly from the agency to this office. You must document on the application all the states where you have ever held a license.	Verification of license needed from only <u>one</u> state, sent directly from the agency to this office. You must document on the application all the states where you have ever held a license.	-	(See General or Residential)
Certificate / License / Work Status	Must be employed full-time with a financial Institution.	Must be in good standing if licensed in other state(s).	Must be in good standing if licensed in other state(s).	Must be in good standing if licensed in other state(s).	-	Must be certified and in good standing in Alaska for at least 3 years.

\*The Appraisal Foundation provides detailed information, to include resources and contacts, on their website in regards to How to Become a Real Property Appraiser.

\*\*Core curriculum hours are courses that are required by the Appraisal subcommittee and are specific to General Residential and Institutional application types. For a quick look at the list of core curriculum courses, please visit the "Frequently Asked Questions" document at: <u>https://www.commerce.alaska.gov/web/cbpl/ProfessionalLicensing/RealEstateAppraisers/FAQs.aspx</u>.

You may also find these on the "General Information" (instruction pages) of forms #'s 08-4163 (Certified General Real Estate Appraiser application) and 08-4164 (Certified Residential Real Estate Appraiser) located at <a href="https://www.commerce.alaska.gov/web/cbpl/ProfessionalLicensing/RealEstateAppraisers/Applications.aspx">https://www.commerce.alaska.gov/web/cbpl/ProfessionalLicensing/RealEstateAppraisers/Applications.aspx</a>

\*\*\*Verification of work experience via an appraisal report listed on the Work Log Verification is needed to be reviewed by the Board in order to be approved to take the national examination. The Work Log Verification form is at the end of the application. The Board will choose two (2) appraisal reports from the work log for you to submit for USPAP compliance.