



**KENTUCKY STATE
UNIVERSITY
REVISED BUDGET
FY2024**



**KENTUCKY STATE
UNIVERSITY**

**Kentucky State University
Summary of E & G Revenue and Expenditures
2023-2024 Revised Budget**

	FY 2024 Adopted Budget	FY 2024 Revised Budget	FY 2024 Through Aug 31 2023	FY 2024 Percent of Budget
Tuition and Fees	14,533,048	14,278,694	8,715,428	61%
Student Uncollected Amounts				
Non-Mandatory Fees	312,500	270,000	30,305	11%
Student Debt Relief - HEERF	1,846,045	-	-	
Institutional Aid (Scholarships)	(2,000,000)	(2,000,000)	(99,164)	5%
Indirect Cost Reimbursement	170,822	170,800	92,540	54%
Other Sources	914,471	200,000	107,501	54%
State Appropriations Operating	18,938,900	18,738,900	5,461,630	29%
State Appropriations - Debt Service	870,000	870,000	870,000	100%
Total E&G Revenue	35,585,786	32,528,394	15,178,240	47%
Personnel Services	21,260,172	21,747,500	3,208,209	15%
Vacancy Credit		(1,500,000)		
Operating Expenditures	1,019,875	750,000	7,684	1%
Travel Expenses	733,335	600,000	2,521	0%
Services and Contracts	6,602,224	6,600,000	1,546,900	23%
Maintenance	4,297,976	1,100,000	281,715	26%
Equipment	503,252	400,000	39,324	10%
Other Expenses	3,207,652	1,500,000	68,634	5%
Debt Service	870,000	870,000	870,000	100%
West Louisville - Moved to Grant	200,000	-		
Total E&G Expenses	38,694,486	32,067,500	6,024,987	19%
Contingency	-	460,894		
Surplus/(Deficit)	(3,108,700)	(0)		



Kentucky State University
Summary of Auxiliary Revenue and Expenditures
2023-2024 Revised Budget

	FY 2024 Adopted Budget	FY 2024 Revised Budget	FY 2024 Through Sep 12 2023	FY 2024 Percent of Budget
Housing		5,589,700	3,427,483	61%
Dining		3,055,300	1,779,458	58%
Bookstore		1,427,600	826,144	58%
Other Sources		100,000	7,811	8%
Scholarships			(126,720)	
Total Auxiliary Revenue	9,033,100	10,172,600	5,914,176	58%
Personnel Services		680,450	19,446	3%
Services and Contracts		6,598,975	161,129	2%
Building Reserve		1,500,000	-	
Equipment Reserve		100,000	-	
Total Auxiliary Expenses	5,924,402	8,779,425	180,575	2%
Surplus/(Deficit)	3,108,698	1,393,175		

Asset Preservation¹

Balance Carry Forward	\$ 1,963,674
Asset Preservation Fees Collected	\$ 375,000
Total Asset Preservation Revenue	<u>\$ 2,338,674</u>

Restricted Funds¹