

REPORT OF GENERAL MANAGER

APPROVED
JUN 07 2006

NO. 06-159

DATE June 7, 2006

**BOARD OF RECREATION
and PARK COMMISSIONERS**

C.D. 15

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: TRANSFER OF EXPENDITURES TO BOGDANOVICH TRUST FUND FOR
FISCAL YEAR 2006-2007

J. Combs _____
H. Fujita _____
S. Huntley _____
B. Jensen _____

J. Kolb _____
*F. Mok J.M.
K. Regan _____
M. Shull _____

Robert H Jensen (fa)
General Manager

Approved

Disapproved

Withdrawn

RECOMMENDATION:

That the Board adopt a Resolution authorizing the City Controller to transfer expenditures for sports and other activities associated with the Martin J. Bogdanovich Recreation Center from Municipal Sports Account, Fund 301, to Recreation and Parks, Department 89, Fund 302, Bogdanovich Trust Account 050K, for Fiscal Year 2006-2007.

SUMMARY:

The Department received a donation of \$135,000 from several members of the Bogdanovich family in August 1998. It is the donors' wish that income generated from these funds be used for recreation programming activities, with emphasis on sports. Disbursing of funds for sports activities are generally transacted through Fund 301 – Municipal Sports Account. Expenses such as, but not limited to, scoreboards, uniforms, and play equipment, posted in Fund 301 are then transferred to Fund 302, Department 89, Account 050K with approval by the Bogdanovich Advisory Committee, which was established by the family to oversee the use of the trust.

FISCAL IMPACT STATEMENT:

There is no fiscal impact to the General Fund. Those expenses that are not approved by the Bogdanovich Advisory Committee will not be transferred to the Bogdanovich Trust Account and thus remain in Fund 301, Department 88, under the Bogdanovich Recreation Center Account and will be covered by fees collected.

Report prepared by Rose Reyes, Departmental Chief Accountant, Finance Division, Accounting Section.