



REPORT OF GENERAL MANAGER

NO. 16-008

DATE January 06, 2016

C.D. Various

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: TRANSFER OF APPROPRIATIONS WITHIN DEPARTMENT 89 BETWEEN VARIOUS FUNDS AND ACCOUNTS

R. Barajas \_\_\_\_\_  
H. Fujita \_\_\_\_\_  
V. Israel \_\_\_\_\_

K. Regan \_\_\_\_\_  
\*N. Williams NDW

  
\_\_\_\_\_  
General Manager

Approved  \_\_\_\_\_

Disapproved \_\_\_\_\_

Withdrawn \_\_\_\_\_

RECOMMENDATIONS:

That the Board:

1. Authorize the Department of Recreation and Park's Chief Accounting Employee to transfer Five Hundred Thousand Dollars (\$500,000.00) from Fund 302, Department 89, Account No. 680K Greek Theatre Support to Greek Theatre Special Fund, Fund 57T, Department 89, Account No. 89MG01 Greek Theatre Operations; and,
2. Authorize the Chief Accounting Employee to make technical corrections as necessary to this transaction in order to effectuate the intent of this Report.

SUMMARY:

On June 18, 2015, the Board approved the establishment of one (1) new special fund (57T) for the Greek Theatre in order to capture all Greek related financial transactions in one (1) fund. (Report No. 15-123) Prior to this time, Greek Theatre financial transactions were conducted through various general fund and special fund accounts. One of these accounts was the Greek Theatre Support Account. This account was established for the purpose of providing funding to the Department of Recreation and Parks (RAP) Park Services Unit. This funding was used by Park Services to support the concession operator of the Greek for traffic and other support on event night. This account was utilized through October 31, 2015 when the contract with the concession operator expired. Staff recommends that Five Hundred Thousand Dollars (\$500,000.00) from this account be transferred into the new fund (57T).

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FISCAL IMPACT STATEMENT:

There is no RAP General Fund impact as all transfers are between special funds. This transaction merely consolidates accounts dealing with Greek Theatre financial transactions.

This report was prepared by Noel Williams, Chief Financial Officer, Finance Division.