

APPROVED
06-01-2016

BOARD OF RECREATION
& PARK COMMISSIONERS

BOARD REPORT

NO. 16-134

DATE June 01, 2016

C.D. 2,4,5,12

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: SPECIAL ACCOUNTS – TENNIS SURCHARGE – FISCAL YEAR 2015/2016
TRANSFER OF APPROPRIATIONS

AP Diaz _____ V. Israel _____
R. Barajas _____ *K. Regan _____
H. Fujita _____ N. Williams _____



General Manager

Approved

Disapproved _____

Withdrawn _____

RECOMMENDATIONS

1. Authorize the Department of Recreation and Parks (RAP) Chief Accounting Employee to transfer appropriations within accounts in Recreation and Park Fund 302/Department 89 to "Pay Tennis Revenue Surcharge" Sub Accounts per Attachment A; and,
2. Authorize the General Manager, or Designee, to make corrections as necessary, to those transactions included in this Report.

From:	Fund No. / Department No. / Account No.	Fund Amount
<u>Funding Source</u> Pay Tennis Surcharge	302/89/090K00	\$462,534.58
To:	Fund No. / Department No. / Account No.	Fund Amount
Pay Tennis Revenue Surcharge Sub-Account Balboa Park Tennis Rehab	302/89/090KBA	\$ 65,000.00
Pay Tennis Revenue Surcharge Sub-Account Cheviot Hills Rehab	302/89/090KCH	\$ 38,000.00
Pay Tennis Revenue Surcharge Sub-Account Griffith Riverside Rehab	302/89/090KGR	\$ 15,000.00
Pay Tennis Revenue Surcharge Sub-Account Griffith Vermont Rehab	302/89/090KGV	\$ 10,000.00
Pay Tennis Revenue Surcharge Sub-Account	302/89/090KPT	\$ 10,000.00

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Poinsettia Tennis

Pay Tennis Revenue Surcharge Sub-Account Van Nuys/Sherman Oaks Tennis	302/89/090KVA	\$ 15,000.00
Pay Tennis Revenue Surcharge Sub-Account Westwood Tennis Rehab	302/89/090KWD	\$ 64,000.00
Total Transfers		\$217,000.00

SUMMARY

The Tennis Revenue Surcharge 090K Account within Fund 302 was established in Report No. 596-90 in 1990. The Tennis Revenue Account is comprised of nine pay for play tennis facilities each with their own sub-account numbers. A transfer of funds from the 090K00 Account to these sub-accounts is needed to support expenditures such as tennis court repairs and repainting, hardscape improvements, court lighting, purchase tennis nets and outdoor court seating as needed. The 090K account also supplements staff salaries when budget monies are depleted.

FISCAL IMPACT STATEMENT

There is no fiscal impact to the RAP's General Fund as this redistribution simply shifts funds from the General 090K00 Account to its own 090K-sub-accounts. The pay Tennis Revenue Surcharge will continue to generate a positive fiscal impact for RAP by sustaining facility maintenance and infrastructure improvements as well as providing revenue for the RAP's General Operation Fund.

This report was prepared by Joe Salaices, Superintendent of Recreation and Parks Operations; Griffith Region.