



Pension Benefit Guaranty Corporation
1200 K Street, NW, Washington DC 20005-4026

DEC 09 2020

The President
The White House
Washington, D.C. 20500

Dear Mr. President:

We are pleased to submit the Pension Benefit Guaranty Corporation's FY 2020 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated December 9, 2020, and includes the Corporation's operational performance and financial results as of September 30, 2020. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

Sincerely,

Eugene Scalia
Secretary of Labor
Chairman of the Board of Directors

Gordon Hartogensis
Director



Pension Benefit Guaranty Corporation
1200 K Street, NW, Washington DC 20005-4026

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The Honorable Michael Pence
President of the Senate
Washington, D.C. 20510

Dear Mr. President:

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Chairman of the Board of Directors

Gordon Hartogensis
Director



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The Honorable Nancy Pelosi
Speaker of the U.S. House of Representatives
Washington, D.C. 20515

Dear Madam Speaker:

We are pleased to submit the Pension Benefit Guaranty Corporation's FY 2020 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated December 9, 2020, and includes the Corporation's operational performance and financial results as of September 30, 2020. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

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Eugene Scalia
Secretary of Labor
Chairman of the Board of Directors

Gordon Hartogensis
Director



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The Honorable Charles E. Grassley
President pro tempore of the Senate
Washington, D.C. 20510

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Sincerely,

A handwritten signature in blue ink that reads "Eugene Scalia".

Eugene Scalia
Secretary of Labor
Chairman of the Board of Directors

A handwritten signature in blue ink that reads "Gordon Hartogensis".

Gordon Hartogensis
Director