

**Exempt Organization Business Income Tax Return**  
**(and proxy tax under section 6033(e))**

Department of the Treasury  
Internal Revenue Service

For calendar year 2011 or other tax year beginning July 1st, 2011, and ending June 30th, 20 12. **See separate instructions.**

Check box if address changed

**B Exempt under section**  
 501( C )( 3 )  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

Name of organization (  Check box if name changed and see instructions.)  
American Nat'l Red Cross & Its Constituent Chapters & Branches  
Number, street, and room or suite no. If a P.O. box, see instructions.  
2025 E Street, NW  
City or town, state, and ZIP code  
Washington, DC 20006-5009

**D Employer identification number**  
(Employees' trust, see instructions.)  
53-0196605

**E Unrelated business activity codes**  
(See instructions.)  
812930 | 713200

**C Book value of all assets at end of year**  
3,777,960,071

**F Group exemption number** (See instructions.) ▶

**G Check organization type** ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H Describe the organization's primary unrelated business activity.** ▶ Debt-Financed Real Property

**I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?** . . . ▶  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation. ▶

**J The books are in care of** ▶ Brian Rhoa, CFO Telephone number ▶ 202-303-5707

| <b>Part I Unrelated Trade or Business Income</b> |  |  |           | (A) Income  | (B) Expenses | (C) Net     |
|--|--|--|-----------|-------------|--------------|-------------|
| <b>1a</b>  | Gross receipts or sales  |  | <b>1c</b> |             |              |             |
| <b>b</b>   | Less returns and allowances  |  | <b>2</b>  |             |              |             |
| <b>2</b>   | Cost of goods sold (Schedule A, line 7)  |  | <b>3</b>  |             |              |             |
| <b>3</b>   | Gross profit. Subtract line 2 from line 1c   |  | <b>4a</b> |             |              |             |
| <b>4a</b>  | Capital gain net income (attach Schedule D)  |  | <b>4b</b> |             |              |             |
| <b>b</b>   | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                     |  | <b>4c</b> |             |              |             |
| <b>c</b>   | Capital loss deduction for trusts  |  | <b>5</b>  | <1,378,024> |              | <1,378,024> |
| <b>5</b>   | Income (loss) from partnerships and S corporations (attach statement)                |  | <b>6</b>  |             |              |             |
| <b>6</b>   | Rent income (Schedule C)   |  | <b>7</b>  | \$9,003,535 | \$5,246,983  | \$3,756,552 |
| <b>7</b>   | Unrelated debt-financed income (Schedule E)  |  | <b>8</b>  |             |              |             |
| <b>8</b>   | Interest, annuities, royalties, and rents from controlled organizations (Schedule F) |  | <b>9</b>  |             |              |             |
| <b>9</b>   | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)     |  | <b>10</b> |             |              |             |
| <b>10</b>  | Exploited exempt activity income (Schedule I)  |  | <b>11</b> |             |              |             |
| <b>11</b>  | Advertising income (Schedule J)  |  | <b>12</b> |             |              |             |
| <b>12</b>  | Other income (See instructions; attach schedule.)                                    |  | <b>13</b> | 7,625,511   | 5,246,983    | 2,378,528   |
| <b>13</b>  | <b>Total.</b> Combine lines 3 through 12   |  |           |             |              |             |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

|            |   |  |            |           |  |
|------------|---|--|------------|-----------|--|
| <b>14</b>  | Compensation of officers, directors, and trustees (Schedule K)  |  | <b>14</b>  |           |  |
| <b>15</b>  | Salaries and wages  |  | <b>15</b>  |           |  |
| <b>16</b>  | Repairs and maintenance   |  | <b>16</b>  |           |  |
| <b>17</b>  | Bad debts   |  | <b>17</b>  |           |  |
| <b>18</b>  | Interest (attach schedule)  |  | <b>18</b>  |           |  |
| <b>19</b>  | Taxes and licenses  |  | <b>19</b>  |           |  |
| <b>20</b>  | Charitable contributions (See instructions for limitation rules.)   |  | <b>20</b>  |           |  |
| <b>21</b>  | Depreciation (attach Form 4562)   |  | <b>21</b>  |           |  |
| <b>22</b>  | Less depreciation claimed on Schedule A and elsewhere on return   |  | <b>22a</b> |           |  |
| <b>22b</b> |   |  | <b>22b</b> |           |  |
| <b>23</b>  | Depletion   |  | <b>23</b>  |           |  |
| <b>24</b>  | Contributions to deferred compensation plans  |  | <b>24</b>  |           |  |
| <b>25</b>  | Employee benefit programs   |  | <b>25</b>  |           |  |
| <b>26</b>  | Excess exempt expenses (Schedule I)   |  | <b>26</b>  |           |  |
| <b>27</b>  | Excess readership costs (Schedule J)  |  | <b>27</b>  |           |  |
| <b>28</b>  | Other deductions (attach schedule)  |  | <b>28</b>  | 30,000    |  |
| <b>29</b>  | <b>Total deductions.</b> Add lines 14 through 28  |  | <b>29</b>  | 30,000    |  |
| <b>30</b>  | Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13  |  | <b>30</b>  | 2,348,528 |  |
| <b>31</b>  | Net operating loss deduction (limited to the amount on line 30)   |  | <b>31</b>  | 834,851   |  |
| <b>32</b>  | Unrelated business taxable income before specific deduction. Subtract line 31 from line 30  |  | <b>32</b>  | 1,513,677 |  |
| <b>33</b>  | Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)  |  | <b>33</b>  | 1,000     |  |
| <b>34</b>  | <b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 |  | <b>34</b>  | 1,512,677 |  |



Department of the Treasury  
Internal Revenue Service  
Ogden UT 84201

For assistance, call:  
1-877-829-5500

Notice Number: CP211A  
Date: November 12, 2012

Taxpayer Identification Number:  
53-0196605  
Tax Form: 990T  
Tax Period: June 30, 2012

029259.125874.0110.003 1 AT 0.374 373



AMERICAN NATIONAL RED CROSS  
SHARED SERVICES CENTER  
2025 E ST NW  
WASHINGTON DC 20006-5009



029259

### APPLICATION FOR EXTENSION OF TIME TO FILE AN EXEMPT ORGANIZATION RETURN - APPROVED

We received and approved your Form 8868, Application for Extension of Time to File an Exempt Organization Return, for the return (form) and tax period identified above. Your extended due date to file your return is **May 15, 2013**.

When it's time to file your Form 990, 990-EZ, 990-PF or 1120-POL, you should consider filing electronically. Electronic filing is the fastest, easiest and most accurate way to file your return. For more information, visit the Charities and Nonprofit web at [www.irs.gov/eo](http://www.irs.gov/eo). This site will provide information about:

- The type of returns that can be filed electronically,
- approved e-File providers, and
- if you are required to file electronically.

If you have any questions, please call us at the number shown above, or you may write us at the address shown at the top of this letter.

**Part III Tax Computation**

|  |            |         |
|--|------------|---------|
| <b>35 Organizations Taxable as Corporations.</b> See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> <b>See instructions</b> and:                        |            |         |
| <b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):<br>(1) \$ _____ (2) \$ _____ (3) \$ _____  |            |         |
| <b>b</b> Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____<br>(2) Additional 3% tax (not more than \$100,000) \$ _____  |            |         |
| <b>c</b> Income tax on the amount on line 34 . . . . .   | <b>35c</b> | 514,310 |
| <b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) . . . . . | <b>36</b>  |         |
| <b>37 Proxy tax.</b> See instructions . . . . .  | <b>37</b>  |         |
| <b>38</b> Alternative minimum tax . . . . .  | <b>38</b>  |         |
| <b>39 Total.</b> Add lines 37 and 38 to line 35c or 36, whichever applies . . . . .  | <b>39</b>  | 514,310 |

**Part IV Tax and Payments**

|  |            |         |         |
|--|------------|---------|---------|
| <b>40a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) . . . . .   | <b>40a</b> |         |         |
| <b>b</b> Other credits (see instructions) . . . . .  | <b>40b</b> |         |         |
| <b>c</b> General business credit. Attach Form 3800 (see instructions) . . . . .  | <b>40c</b> |         |         |
| <b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827) . . . . .  | <b>40d</b> | 49,576  |         |
| <b>e Total credits.</b> Add lines 40a through 40d . . . . .  | <b>40e</b> |         | 49,576  |
| <b>41</b> Subtract line 40e from line 39 . . . . .   | <b>41</b>  |         | 464,734 |
| <b>42</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule) . . . . . | <b>42</b>  |         |         |
| <b>43 Total tax.</b> Add lines 41 and 42 . . . . .   | <b>43</b>  |         | 464,734 |
| <b>44a</b> Payments: A 2010 overpayment credited to 2011 . . . . .   | <b>44a</b> | 650,376 |         |
| <b>b</b> 2011 estimated tax payments . . . . .   | <b>44b</b> |         |         |
| <b>c</b> Tax deposited with Form 8868 . . . . .  | <b>44c</b> |         |         |
| <b>d</b> Foreign organizations: Tax paid or withheld at source (see instructions) . . . . .  | <b>44d</b> |         |         |
| <b>e</b> Backup withholding (see instructions) . . . . .   | <b>44e</b> |         |         |
| <b>f</b> Credit for small employer health insurance premiums (Attach Form 8941) . . . . .  | <b>44f</b> |         |         |
| <b>g</b> Other credits and payments: <input type="checkbox"/> Form 2439 _____<br><input type="checkbox"/> Form 4136 _____ <input type="checkbox"/> Other _____ Total <b>▶</b>  | <b>44g</b> |         |         |
| <b>45 Total payments.</b> Add lines 44a through 44g . . . . .  | <b>45</b>  |         | 650,376 |
| <b>46</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . <input type="checkbox"/>  | <b>46</b>  |         |         |
| <b>47 Tax due.</b> If line 45 is less than the total of lines 43 and 46, enter amount owed . . . . . <b>▶</b>  | <b>47</b>  |         | 0       |
| <b>48 Overpayment.</b> If line 45 is larger than the total of lines 43 and 46, enter amount overpaid . . . . . <b>▶</b>  | <b>48</b>  |         | 185,642 |
| <b>49</b> Enter the amount of line 48 you want: <b>Credited to 2012 estimated tax</b> <b>▶</b> 185,642 <b>Refunded</b> <b>▶</b>  | <b>49</b>  |         | 0       |

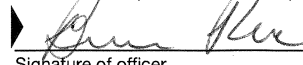
**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

|   |     |    |
|---|-----|----|
| <b>1</b> At any time during the 2011 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <b>▶</b> See Attachment | Yes | No |
|   |     | ✓  |
| <b>2</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . .<br>If YES, see instructions for other forms the organization may have to file.   | Yes | No |
|   |     | ✓  |
| <b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year <b>▶</b> \$  | Yes | No |

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation **▶**

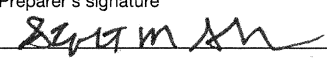
|   |           |  |   |          |    |
|---|-----------|--|---|----------|----|
| <b>1</b> Inventory at beginning of year                             | <b>1</b>  |  | <b>6</b> Inventory at end of year . . . . .   | <b>6</b> |    |
| <b>2</b> Purchases . . . . .  | <b>2</b>  |  | <b>7 Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2 . . . . .                                  | <b>7</b> |    |
| <b>3</b> Cost of labor . . . . .                                    | <b>3</b>  |  | <b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? . . . . . | Yes      | No |
| <b>4a</b> Additional section 263A costs (attach schedule) . . . . . | <b>4a</b> |  |   |          |    |
| <b>b</b> Other costs (attach schedule)                              | <b>4b</b> |  |   |          |    |
| <b>5 Total.</b> Add lines 1 through 4b                              | <b>5</b>  |  |   |          |    |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  **14/9/2013** **Chief Financial Officer**  
Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

|  |   |                        |   |                   |
|--|---|------------------------|---|-------------------|
| Print/Type preparer's name<br>Scott Sherman                        | Preparer's signature<br> | Date<br>4/10/13        | Check <input type="checkbox"/> if self-employed | PTIN<br>P00451522 |
| Firm's name <b>▶</b> KPMG LLP                                      | Firm's EIN <b>▶</b> 13-5565207  | Phone no. 703-286-8000 |   |                   |
| Firm's address <b>▶</b> 1676 INTERNATIONAL DRIVE, MCLEAN, VA 22102 |   |                        |   |                   |

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

| 1. Description of property  |   | 2. Rent received or accrued |  | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
|---|---|-----------------------------|--|---|
| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) |                             |  |   |
| (1)   |   |                             |  |   |
| (2)   |   |                             |  |   |
| (3)   |   |                             |  |   |
| (4)   |   |                             |  |   |
| Total   |   | Total                       |  | <b>(b) Total deductions.</b><br>Enter here and on page 1, Part I, line 6, column (B) ▶        |
|   |   |                             |  |   |

**(c) Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . ▶

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

| 1. Description of debt-financed property  |   | 2. Gross income from or allocable to debt-financed property | 3. Deductions directly connected with or allocable to debt-financed property |  |
|---|---|---|--|--|
|   |   |   | (a) Straight line depreciation (attach schedule)                             | (b) Other deductions (attach schedule)                               |
| (1) VARIOUS CHAPTERS AND NHQ BUILDING   |   | \$12,354,894  | \$1,704,849  | \$5,525,133  |
| (2)   |   |   |  |  |
| (3)   |   |   |  |  |
| (4)   |   |   |  |  |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6. Column 4 divided by column 5                             | 7. Gross income reportable (column 2 × column 6)                             | 8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))  |
| (1) \$81,498,416  | \$109,626,897   | 74.34% %  | \$9,003,535  | \$5,246,983  |
| (2)   |   | %   |  |  |
| (3)   |   | %   |  |  |
| (4)   |   | %   |  |  |
| <b>Totals</b> . . . . . ▶   |   |   | Enter here and on page 1, Part I, line 7, column (A).<br>\$9,003,535         | Enter here and on page 1, Part I, line 7, column (B).<br>\$5,246,983 |

**Total dividends-received deductions** included in column 8 . . . . . ▶

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1. Name of controlled organization | 2. Employer identification number | Exempt Controlled Organizations                   |   |   |  |  |
|------------------------------------|-----------------------------------|---|---|---|--|--|
|                                    |                                   | 3. Net unrelated income (loss) (see instructions) | 4. Total of specified payments made               | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5                             |  |
| (1)                                |                                   |   |   |   |  |  |
| (2)                                |                                   |   |   |   |  |  |
| (3)                                |                                   |   |   |   |  |  |
| (4)                                |                                   |   |   |   |  |  |
| Nonexempt Controlled Organizations |                                   | 7. Taxable Income                                 | 8. Net unrelated income (loss) (see instructions) | 9. Total of specified payments made   | 10. Part of column 9 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10                     |
|                                    |                                   | (1)   |   |   |  |  |
|                                    |                                   | (2)   |   |   |  |  |
|                                    |                                   | (3)   |   |   |  |  |
|                                    |                                   | (4)   |   |   |  |  |
| <b>Totals</b> . . . . . ▶          |                                   |   |   |   | Add columns 5 and 10.<br>Enter here and on page 1, Part I, line 8, column (A).       | Add columns 6 and 11.<br>Enter here and on page 1, Part I, line 8, column (B). |

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income | 2. Amount of income                                   | 3. Deductions directly connected (attach schedule) | 4. Set-asides (attach schedule) | 5. Total deductions and set-asides (col. 3 plus col. 4) |
|--------------------------|---|--|---------------------------------|---|
| (1)                      |   |  |                                 |   |
| (2)                      |   |  |                                 |   |
| (3)                      |   |  |                                 |   |
| (4)                      |   |  |                                 |   |
| <b>Totals</b>            | Enter here and on page 1, Part I, line 9, column (A). |  |                                 | Enter here and on page 1, Part I, line 9, column (B).   |

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7. | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4). |
|--------------------------------------|---|---|--|---|--------------------------------------|--|
| (1)                                  |   |   |  |   |                                      |  |
| (2)                                  |   |   |  |   |                                      |  |
| (3)                                  |   |   |  |   |                                      |  |
| (4)                                  |   |   |  |   |                                      |  |
| <b>Totals</b>                        | Enter here and on page 1, Part I, line 10, col. (A).      | Enter here and on page 1, Part I, line 10, col. (B).                        |  |   |                                      | Enter here and on page 1, Part II, line 26.                                      |

**Schedule J—Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1. Name of periodical                      | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|--|-----------------------------|-----------------------------|--|-----------------------|---------------------|---|
| (1)  |                             |                             |  |                       |                     |   |
| (2)  |                             |                             |  |                       |                     |   |
| (3)  |                             |                             |  |                       |                     |   |
| (4)  |                             |                             |  |                       |                     |   |
| <b>Totals (carry to Part II, line (5))</b> |                             |                             |  |                       |                     |   |

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| 1. Name of periodical              | 2. Gross advertising income                          | 3. Direct advertising costs                          | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4). |
|------------------------------------|--|--|--|-----------------------|---------------------|---|
| (1)                                |  |  |  |                       |                     |   |
| (2)                                |  |  |  |                       |                     |   |
| (3)                                |  |  |  |                       |                     |   |
| (4)                                |  |  |  |                       |                     |   |
| <b>Totals from Part I</b>          |  |  |  |                       |                     |   |
| <b>Totals, Part II (lines 1-5)</b> | Enter here and on page 1, Part I, line 11, col. (A). | Enter here and on page 1, Part I, line 11, col. (B). |  |                       |                     | Enter here and on page 1, Part II, line 27.                                       |

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

| 1. Name  | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|--|----------|--|--|
| (1)  |          | %                                      |  |
| (2)  |          | %                                      |  |
| (3)  |          | %                                      |  |
| (4)  |          | %                                      |  |
| <b>Total.</b> Enter here and on page 1, Part II, line 14 |          |  |  |

American National Red Cross  
Year Ended June 30, 2012  
S Corp & Partnership Income

## Part 1

## Income:

|  | Amerigives S Corp K-1* | KTBS S Corp K-1** | Partnerships K-1 | TOTAL       |                                    |
|--|------------------------|-------------------|------------------|-------------|------------------------------------|
| 1. Ordinary Income from trade or business            | (1,500,322)            | 49,113            | 359,102          | (1,092,107) |                                    |
| 2. Net income from other rental activities           | -                      | 2,871             | (58,491)         | (55,620)    |                                    |
| 3. Portfolio income - Interest                       | -                      | 37                | 184,849          | 184,886     |                                    |
| 4. Portfolio income - dividends                      | -                      | 247               | 42,510           | 42,757      |                                    |
| 5. Royalties   | -                      | 139               | 14,346           | 14,485      |                                    |
| 6. net Short-term capital gain (loss)                | -                      | -                 | 1,718            | 1,718       |                                    |
| 7. net Long-term capital gain (loss)                 | -                      | 1,341             | 161,094          | 162,435     |                                    |
| 8. Net Section 1231 gain (loss)                      | -                      | -                 | 13,426           | 13,426      |                                    |
| 9. Other income (loss)                               | -                      | 89                | 5,586            | 5,675       |                                    |
|  | (1,500,322)            | 53,837            | 724,139          | (722,346)   |                                    |
| Deductions   |                        |                   |                  |             |                                    |
| 1. Section 179 deduction                             |                        | -                 | (1,269)          | (1,269)     |                                    |
| 2. Other deductions                                  |                        | (108)             | (654,301)        | (654,409)   |                                    |
| 3. Credits   |                        | -                 | -                | -           |                                    |
| 4. Other Information (line 20, K-1)                  |                        | -                 | -                | -           |                                    |
| Income from partnerships                             | (1,500,322)            | 53,729            | 68,569           | (1,378,024) | Form 990-T, line 5                 |
| 5a. Net short term capital gain (loss) (entire year) |                        |                   | -                | -           |                                    |
| 5b. Net long term capital gain (loss) (entire year)  |                        |                   | -                | -           |                                    |
| Capital gain net income                              |                        |                   | -                | -           | Form 990-T, line 4a and Schedule D |
| 7. Charitable contributions                          |                        |                   | -                | -           | Form 990-T, line 20                |

\* Amerigives S Corporation is owned 100% by American National Red Cross

\*\*The West Palm Beach chapter's shareholders percentage of stock ownership in KTBS, Inc. for the tax year is 4.166667%.

Attachment A-1

Form 990-T

53-0196605

American National Red Cross  
Year Ended June 30, 2012  
Line 28 Other Deductions

|                      |        |
|----------------------|--------|
| Tax preparation fees | 30,000 |
|----------------------|--------|

**Attachment A-2**

American National Red Cross  
 Year Ended June 30, 2012  
 Regular Net Operating Loss Deduction

| <b>Year</b>                      | <b>As Orig Reported</b> | <b>Adj. per Rev Rul 81-88</b> | <b>As Adjusted</b> | <b>Amount Used</b> | <b>Amount Carried Over</b> |
|----------------------------------|-------------------------|-------------------------------|--------------------|--------------------|----------------------------|
| 6/30/2006                        | 318,760                 | -                             | 318,760            | (318,760)          | -                          |
| 6/30/2007                        | 59,366                  | -                             | 59,366             | (59,366)           | -                          |
| 6/30/2008                        | 5,136                   | 38,637                        | 43,773             | (43,773)           | -                          |
| 6/30/2009                        | 205,153                 | 2,431,634                     | 2,636,787          | (2,636,787)        | -                          |
| 6/30/2010                        | 379,185                 | -                             | 379,185            | (379,185)          | -                          |
| 6/30/2011                        | -                       | -                             | -                  | -                  | -                          |
| Total NOL Carryover to Next Year |                         |                               |                    |                    | -<br>=====                 |

**Attachment A-3**



Form 990-T

53-0196605

American Red Cross  
Year Ended June 30, 2012  
Foreign Accounts in Foreign Countries

Form 990-T, Part V, Line 1 - INTEREST IN FOREIGN COUNTRIES

COUNTRIES WHERE ORGANIZATION HAS AN INTEREST IN OR SIGNATURE OR OTHER AUTHORITY  
OVER A FINANCIAL ACCOUNT IN A FOREIGN COUNTRY:

HAITI, PANAMA, THAILAND, INDONESIA, VIETNAM, KAZAKHSTAN,  
COLOMBIA, PERU, KENYA, TANZANIA, TRINIDAD, ST-LUCIA,  
CHILE, THE BAHAMAS, AND BERMUDA.

**Attachment A-4**

American National Red Cross  
Form 990-T -- Rental Income on Debt-Financed Property  
Fiscal Year Ending June 30, 2012

53-0196605

Form 990-T, Line 7 and Schedule E

| (1)<br>Description of debt<br>financed property | (2)<br>Gross Income from<br>or allocable to debt<br>financed property | (3)<br>Deduction directly allocable<br>to debt-financed property |                        | (4)<br>Ave. acquisition debt<br>allocable to debt-<br>financed property | (5)<br>Average adj.<br>basis allocable<br>to debt-financed<br>property | (6)<br>Percent of<br>Column 4<br>divided by<br>Column 5 | (7)<br>Gross Income<br>Reportable<br>(Col. 2 x Col. 6) | (8)<br>Allocable<br>deductions<br>(Columns 3a +<br>3b x Column 6) |                    |
|---|---|--|------------------------|---|--|---|--|---|--------------------|
|   |   | a) Straight Line<br>Depreciation                                 | b) Other<br>Deductions |   |  |   |  |   |                    |
| <b>Center of Expertise</b>                      |   |  |                        |   |  |   |  |   |                    |
| Chapter building 1                              | Denver COE  | \$49,983   | \$8,356                | \$10,803  | \$14,583   | \$260,193   | 5.60%  | \$2,801   | \$1,074            |
| Chapter building 2                              | National Capital  | \$364,144  | \$67,367               | \$111,891   | \$602,996  | \$2,621,246   | 23.00%   | \$83,768  | \$41,237           |
| Chapter building 3                              | Indianapolis COE  | \$52,897   | \$6,245                | \$11,595  | \$20,500   | \$116,586   | 17.58%   | \$9,301   | \$3,137            |
| Chapter building 4                              | Charlotte COE   | \$16,404   | \$3,889                | \$4,643   | \$2,099  | \$3,889   | 53.97%   | \$8,854   | \$4,605            |
| Chapter building 5                              | Minneapolis COE   | \$74,641   | \$14,867               | \$39,214  | \$269,167  | \$514,629   | 52.30%   | \$39,040  | \$28,286           |
| Chapter building 6                              | Rochester COE   | \$29,211   | \$4,642                | \$7,094   | \$87,563   | \$160,286   | 54.63%   | \$15,958  | \$6,411            |
| Chapter building 7                              | Lancaster COE   | \$144,498  | \$32,338               | \$171,827   | \$298,286  | \$828,716   | 35.99%   | \$52,010  | \$73,487           |
| Chapter building 8                              | Seattle COE   | \$11,045   | \$1,168                | \$9,863   | \$13,095   | \$60,888  | 21.51%   | \$2,375   | \$2,372            |
| Chapter building 9                              | Baltimore COE   | \$25,454   | \$2,456                | \$0   | \$2,060  | \$288,012   | 0.72%  | \$182   | \$18               |
| Chapter building 10                             | Philadelphia COE  | \$248,677  | \$26,825               | \$147,693   | \$188,067  | \$532,473   | 35.32%   | \$87,832  | \$61,639           |
| NHQ   | NHQ - 2025 E street building  | \$11,337,940   | \$1,536,696            | \$5,010,510   | \$80,000,000   | \$104,239,979   | 76.75%   | \$8,701,414   | \$5,024,718        |
| <b>TOTALS</b>                                   |   | <b>\$12,354,894</b>  | <b>\$1,704,849</b>     | <b>\$5,525,133</b>  | <b>\$81,498,416</b>  | <b>\$109,626,897</b>                                    | <b>74.34%</b>  | <b>\$9,003,535</b>  | <b>\$5,246,983</b> |

Attachment A-5

Form 990-T  
Form 4626

53-0196605

American National Red Cross  
Year Ended June 30, 2012  
Alternative Minimum Tax Net Operating Loss Deduction

| <u>Year</u> | <u>As Orig Reported</u> | <u>Adj. per Rev Rul 81-88</u> | <u>As Adjusted</u>               | <u>Amount Used</u> | <u>Amount Carried Over</u> |
|-------------|-------------------------|-------------------------------|----------------------------------|--------------------|----------------------------|
| 6/30/2006   | 318,760                 | -                             | 318,760                          | (318,760)          | -                          |
| 6/30/2007   | 59,366                  | -                             | 59,366                           | (59,366)           | -                          |
| 6/30/2008   | 5,136                   | 38,637                        | 43,773                           | (43,773)           | -                          |
| 6/30/2009   | 205,153                 | 2,431,634                     | 2,636,787                        | (2,636,787)        | -                          |
| 6/30/2010   | 379,185                 | -                             | 379,185                          | (379,185)          | -                          |
| 6/30/2011   | -                       | -                             | -                                | -                  | -                          |
|             |                         |                               | Total AMT NOL Deduction          | <u>(3,437,871)</u> |                            |
|             |                         |                               | Total NOL Carryover to Next Year |                    | <u>-</u>                   |

Attachment A-6



| SIP K-1s  | JCF II AIV K, L.P.  | Metropolitan Real Estate Partners International II, LP | Metropolitan Real Estate Partners International III, LP | Midstream & Resources Follow-on Fund, LP | Morgan stanley offshore Infrastructure Partners A LP | Natural Gas Partners IX, LP | NGP Midstream & Resources, LP | Summit Partners Private Equity | Varde Fund VIII, LP | Varde Fund IX, LP  | WLR IV Loans AIV, L.P. | Yorktown Energy Partners IX, LP | Total UBTI            |
|---|---------------------|--|---|--|--|-----------------------------|-------------------------------|--------------------------------|---------------------|--------------------|------------------------|---------------------------------|-----------------------|
| <b>K-1 Part III Amounts applicable to UBTI:</b> |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 |                       |
| 1. Ordinary Business Income                     | 12,619.00           | (6,826.00)   | (3,409.00)  | 249,274.00                               |  | 327,744.00                  | 247,128.00                    | (81,597.00)                    | 585.00              | 2,678.00           | 534.00                 | (44,931.00)                     | 359,101.82            |
| 2. Rental Real Estate Income (loss)             |                     | (1,944.00)   | (888.00)  |  |  | 145.00                      |                               | (33.00)                        |                     |                    | 19.18                  | 259.00                          | (55,812.88)           |
| 3. Other net rental income                      |                     |  |   |  |  | (2,678.00)                  |                               |                                |                     |                    |                        |                                 | (2,678.00)            |
| 4. Guaranteed payments                          |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 5. Interest Income                              |                     |  |   |  | 1,176.00   | 793.00                      |                               |                                |                     |                    | 728.87                 | 48.00                           | 184,849.26            |
| 6a. Ordinary dividends                          | 16.00               |  |   |  | 22,572.00  | 2.00                        |                               |                                |                     |                    |                        |                                 | 32,780.48             |
| 6b. Qualified dividends                         |                     |  |   |  | 9,730.00   |                             |                               |                                |                     |                    |                        |                                 | 9,730.00              |
| 7. Royalties                                    |                     |  |   |  |  | 9,000.00                    |                               | 1.00                           |                     |                    |                        | 90.00                           | 14,345.61             |
| 8. Net Short-term capital gain (loss)           |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | 1,717.64              |
| 9a. Net long-term capital gain (loss)           | 2.00                |  |   |  | 90,767.00  |                             |                               |                                |                     |                    | 212.19                 |                                 | 161,040.92            |
| 9b. Collectibles (28%) gain (loss)              |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 9c. Unrecaptured section 1250 gain              |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | 52.63                 |
| 10. Net section 1231 gain (loss)                | (2.00)              | (174.00)   | (90.00)   |  |  | 3,076.00                    |                               |                                |                     |                    |                        |                                 | 13,426.28             |
| 11. Other income (loss)                         |                     |  |   |  | (4,393.00)   |                             |                               |                                |                     |                    |                        |                                 | 5,585.54              |
| 12. Section 179 deduction                       |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | (1,268.70)            |
| 13. Other deductions                            | (178.00)            |  |   |  | (10,787.00)  | (234,826.00)                |                               | (223.00)                       |                     |                    | (473.09)               | (24,896.00)                     | (654,301.32)          |
| 14. Self-employment earnings (loss)             |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 15. Credits                                     |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 16. Foreign transactions                        |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 17. AMT items                                   |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 18. Tax-exempt income and nondeductible         |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 19. distributions                               |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| 20. Other information                           |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 | -                     |
| <b>Total UBIT</b>                               | <b>\$ 12,457.00</b> | <b>\$ (6,944.00)</b>                                   | <b>\$ (4,387.00)</b>                                    | <b>\$ 249,274.00</b>                     | <b>\$ 109,065.00</b>                                 | <b>\$ 103,256.00</b>        | <b>\$ 247,128.00</b>          | <b>\$ (81,852.00)</b>          | <b>\$ 585.00</b>    | <b>\$ 2,678.00</b> | <b>1,021.15</b>        | <b>\$ (69,430.00)</b>           | <b>68,569.28</b>      |
|   |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 |                       |
|   |                     |  |   |  |  |                             |                               |                                |                     |                    |                        |                                 |                       |
|   |                     |  |   |  |  |                             |                               |                                |                     |                    |                        | <b>\$ 68,569.28</b>             | <b>Attachment A-1</b> |

# Alternative Minimum Tax—Corporations

**2011**

▶ See separate instructions.  
 ▶ Attach to the corporation's tax return.

|  |   |
|--|---|
| Name<br><u>American National Red Cross &amp; Its Constituent Chapters &amp; Branches</u> | Employer identification number<br><u>53-0196605</u> |
|--|---|

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

|  |           |                  |
|--|-----------|------------------|
| <b>1</b> Taxable income or (loss) before net operating loss deduction . . . . .  | <b>1</b>  | <u>2,347,528</u> |
| <b>2 Adjustments and preferences:</b>  |           |                  |
| <b>a</b> Depreciation of post-1986 property . . . . .  | <b>2a</b> |                  |
| <b>b</b> Amortization of certified pollution control facilities. . . . .   | <b>2b</b> |                  |
| <b>c</b> Amortization of mining exploration and development costs . . . . .  | <b>2c</b> |                  |
| <b>d</b> Amortization of circulation expenditures (personal holding companies only) . . . . .  | <b>2d</b> |                  |
| <b>e</b> Adjusted gain or loss . . . . .   | <b>2e</b> |                  |
| <b>f</b> Long-term contracts . . . . .   | <b>2f</b> |                  |
| <b>g</b> Merchant marine capital construction funds. . . . .   | <b>2g</b> |                  |
| <b>h</b> Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .   | <b>2h</b> |                  |
| <b>i</b> Tax shelter farm activities (personal service corporations only) . . . . .  | <b>2i</b> |                  |
| <b>j</b> Passive activities (closely held corporations and personal service corporations only) . . . . .   | <b>2j</b> |                  |
| <b>k</b> Loss limitations . . . . .  | <b>2k</b> |                  |
| <b>l</b> Depletion . . . . .   | <b>2l</b> |                  |
| <b>m</b> Tax-exempt interest income from specified private activity bonds . . . . .  | <b>2m</b> |                  |
| <b>n</b> Intangible drilling costs . . . . .   | <b>2n</b> |                  |
| <b>o</b> Other adjustments and preferences . . . . .   | <b>2o</b> |                  |
| <b>3</b> Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o. . . . .   | <b>3</b>  | <u>2,347,528</u> |
| <b>4 Adjusted current earnings (ACE) adjustment:</b>   |           |                  |
| <b>a</b> ACE from line 10 of the ACE worksheet in the instructions . . . . .   | <b>4a</b> |                  |
| <b>b</b> Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions). . . . .  | <b>4b</b> |                  |
| <b>c</b> Multiply line 4b by 75% (.75). Enter the result as a positive amount . . . . .  | <b>4c</b> |                  |
| <b>d</b> Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <i>must</i> enter an amount on line 4d (even if line 4b is positive). . . . . | <b>4d</b> |                  |
| <b>e</b> ACE adjustment.<br>• If line 4b is zero or more, enter the amount from line 4c<br>• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount } . . . . .   | <b>4e</b> |                  |
| <b>5</b> Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .  | <b>5</b>  | <u>2,347,528</u> |
| <b>6</b> Alternative tax net operating loss deduction (see instructions). . . . .  | <b>6</b>  | <u>1,095,153</u> |
| <b>7</b> <b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .  | <b>7</b>  | <u>1,252,375</u> |
| <b>8 Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):  |           |                  |
| <b>a</b> Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .   | <b>8a</b> |                  |
| <b>b</b> Multiply line 8a by 25% (.25). . . . .  | <b>8b</b> |                  |
| <b>c</b> Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- . . . . .  | <b>8c</b> | <u>0</u>         |
| <b>9</b> Subtract line 8c from line 7. If zero or less, enter -0- . . . . .  | <b>9</b>  | <u>1,252,375</u> |
| <b>10</b> Multiply line 9 by 20% (.20) . . . . .   | <b>10</b> | <u>250,475</u>   |
| <b>11</b> Alternative minimum tax foreign tax credit (AMTFTC) (see instructions) . . . . .   | <b>11</b> | <u>0</u>         |
| <b>12</b> Tentative minimum tax. Subtract line 11 from line 10 . . . . .   | <b>12</b> | <u>250,475</u>   |
| <b>13</b> Regular tax liability before applying all credits except the foreign tax credit . . . . .  | <b>13</b> | <u>514,310</u>   |
| <b>14</b> <b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .   | <b>14</b> | <u>0</u>         |

▶ **Attach to the corporation's tax return.**

**2011**

| Name  |   | Employer identification number |         |
|---|---|--------------------------------|---------|
| American National Red Cross & Its Constituent Chapters & Branches |   | 53-0196605                     |         |
| <b>1</b>  | Alternative minimum tax (AMT) for 2010. Enter the amount from line 14 of the 2010 Form 4626   | <b>1</b>                       | 49,576  |
| <b>2</b>  | Minimum tax credit carryforward from 2010. Enter the amount from line 9 of the 2010 Form 8827   | <b>2</b>                       | 0       |
| <b>3</b>  | Enter any 2010 unallowed qualified electric vehicle credit (see instructions)   | <b>3</b>                       | 0       |
| <b>4</b>  | Add lines 1, 2, and 3   | <b>4</b>                       | 49,576  |
| <b>5</b>  | Enter the corporation's 2011 regular income tax liability minus allowable tax credits (see instructions)  | <b>5</b>                       | 514,310 |
| <b>6</b>  | Is the corporation a "small corporation" exempt from the AMT for 2011 (see instructions)?<br>• <b>Yes.</b> Enter 25% of the excess of line 5 over \$25,000. If line 5 is \$25,000 or less, enter -0-<br>• <b>No.</b> Complete Form 4626 for 2011 and enter the tentative minimum tax from line 12   | <b>6</b>                       | 250,475 |
| <b>7a</b>   | Subtract line 6 from line 5. If zero or less, enter -0-   | <b>7a</b>                      | 263,835 |
| <b>b</b>  | For a corporation electing to accelerate the minimum tax credit, enter the bonus depreciation amount attributable to the minimum tax credit (see instructions)  | <b>7b</b>                      |         |
| <b>c</b>  | Add lines 7a and 7b   | <b>7c</b>                      | 263,835 |
| <b>8a</b>   | Enter the <b>smaller</b> of line 4 or line 7c. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions  | <b>8a</b>                      | 49,576  |
| <b>b</b>  | <b>Current year minimum tax credit.</b> Enter the smaller of line 4 or line 7a here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 7b, go to line 8c. Otherwise, skip line 8c | <b>8b</b>                      | 49,576  |
| <b>c</b>  | Subtract line 8b from line 8a. This is the refundable amount for a corporation electing to accelerate the minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return)   | <b>8c</b>                      | 0       |
| <b>9</b>  | <b>Minimum tax credit carryforward to 2012.</b> Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years   | <b>9</b>                       | 0       |

**Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New**

The IRS has created a page on IRS.gov about Form 8827 and its instructions at [www.irs.gov/form8827](http://www.irs.gov/form8827). Information about any future developments affecting Form 8827 (such as legislation enacted after we release it) will be posted on that page.

**Purpose of Form**

Corporations use Form 8827 to figure the minimum tax credit, if any, for AMT incurred in prior tax years and to figure any minimum tax credit carryforward.

**Who Should File**

Form 8827 should be filed by corporations that had:

- An AMT liability in 2010,
- A minimum tax credit carryforward from 2010 to 2011, or
- A qualified electric vehicle credit not allowed for 2010 (see the instructions for line 3).

**Line 3**

Enter any qualified electric vehicle credit not allowed for 2010 solely because of tentative minimum tax limitations.

**Line 5**

Enter the corporation's 2011 regular income tax liability (as defined in section 26(b)) minus any credits allowed under Chapter 1, Subchapter A, Part IV, subparts B, D, E, and F of the Internal

Revenue Code (for example, if you are filing Form 1120, subtract any credits on Schedule J, Part I, line 5a, through 5c, from the amount on Schedule J, Part I, line 2).

**Line 6**

See the 2011 Instructions for Form 4626 to find out if the corporation is treated as a "small corporation" exempt from the AMT for 2011. If the corporation is a "small corporation" exempt from the AMT, see section 38(c)(5) before completing line 6 for special rules that apply to controlled corporate groups, regulated investment companies, and real estate investment trusts.

**Line 7b**

A corporation can elect (under section 168(k)(4)) to accelerate its use of unused minimum tax credit carryforwards from tax years beginning before 2006 and obtain a refundable credit in lieu of any special depreciation allowance for eligible property (discussed later). If the election is made, the corporation must do the following.

- Forgo the special depreciation allowance for the eligible property, and
- Use the straight-line method of depreciation of such property.

An election to claim pre-2006 unused research credits or minimum tax credits in lieu of claiming the special depreciation allowance made by a corporation for either its first tax year ending after March 31, 2008, or its first tax year ending after December 31, 2008, continues to apply to certain extension property (as defined in section 168(k)(4)(H)), unless the corporation made an

election not to apply the election made under section 168(k)(4) to extension property for its first tax year ending after December 31, 2008. Generally, qualified extension property is long production period property and noncommercial aircraft if acquired after March 31, 2008, and placed in service after December 31, 2009, but before January 1, 2011.

**Round 2 extension property.** An election to claim pre-2006 unused minimum tax credits in lieu of claiming the special depreciation allowance made by the corporation for either its first tax year ending after March 31, 2008, or its first tax year ending after December 31, 2008, continues to apply to round 2 extension property (as defined in section 168(k)(4)(I)) unless the corporation makes an election not to apply the original election to round 2 extension property. Generally, round 2 extension property is property that is eligible qualified property solely because it meets the requirements under the extension of the additional special depreciation allowance to certain property placed in service after December 31, 2010. See section 168(k)(4)(I).

If the corporation did not make the election for either its first tax year ending after March 31, 2008, or its first tax year ending after December 31, 2008, the corporation may elect for its first tax year ending after December 31, 2010, to claim pre-2006 unused minimum tax credits in lieu of claiming the special depreciation allowance only for round 2 extension property.

Once made, these elections cannot be revoked without IRS consent.

**Worksheet for Calculating the Refundable Minimum Tax Credit Amount** (keep for your records)

|   | (a)<br>Extension property | (b)<br>Round 2 extension property |
|---|---------------------------|-----------------------------------|
| <b>1</b> Enter depreciation (including the special depreciation allowance) that would have been allowed for extension property placed in service in 2010, or round 2 extension property placed in service after December 31, 2010, as appropriate, if section 168(k)(1) and (k)(5) had applied to such property . . . . . | <b>1</b>                  |                                   |
| <b>2</b> Enter depreciation for eligible extension property, placed in service in 2010 or round 2 extension property placed in service after December 31, 2010, as appropriate, figured without regard to section 168(k)(1) and (k)(5) . . . . .  | <b>2</b>                  |                                   |
| <b>3</b> Subtract line 2 from line 1 . . . . .  | <b>3</b>                  |                                   |
| <b>4</b> Multiply line 3 by 20% . . . . .   | <b>4</b>                  |                                   |
| <b>5</b> Enter any unused research credit carryforward from tax years beginning before 2006   | <b>5</b>                  |                                   |
| <b>6</b> Enter any unused minimum tax credit carryforward from tax years beginning before 2006  | <b>6</b>                  |                                   |
| <b>7</b> Add line 5 and line 6 . . . . .  | <b>7</b>                  |                                   |
| <b>8</b> Multiply line 7 by 6% . . . . .  | <b>8</b>                  |                                   |
| <b>9</b> Enter the smaller of line 8 or \$30,000,000 . . . . .  | <b>9</b>                  |                                   |
| <b>10</b> Enter any bonus depreciation amounts determined under section 168(k)(4)(C) attributable to extension property or round 2 extension property, as appropriate, for all preceding tax years ending after March 31, 2008 . . . . .  | <b>10</b>                 |                                   |
| <b>11</b> Subtract line 10 from line 9. If zero or less, enter -0- . . . . .  | <b>11</b>                 |                                   |
| <b>12</b> Bonus depreciation amount. Enter the smaller of line 4 or line 11 . . . . .   | <b>12</b>                 |                                   |
| <b>Note.</b> If you do not have a research credit carryforward, or if you choose not to allocate bonus depreciation amounts to research credit carryforwards, skip lines 13 and 14 and enter -0- on line 15.  |                           |                                   |
| <b>13</b> Enter the amount from line 10 allocated to the research credit carryforward shown on line 5   | <b>13</b>                 |                                   |
| <b>14</b> Maximum bonus depreciation amount allocable to the research credit. Subtract line 13 from line 5  | <b>14</b>                 |                                   |
| <b>15</b> Refundable research credit. Enter the smaller of line 14 or the amount on line 12 that you choose to allocate to the research credit . . . . .  | <b>15</b>                 |                                   |
| <b>16</b> Subtract line 15 from line 12 . . . . .   | <b>16</b>                 |                                   |
| <b>17</b> Enter the amount from line 10 allocated to the minimum tax credit carryforward shown on line 6  | <b>17</b>                 |                                   |
| <b>18</b> Maximum bonus depreciation amount allocable to the minimum tax credit. Subtract line 17 from line 6 . . . . .   | <b>18</b>                 |                                   |
| <b>19</b> Refundable minimum tax credit. Enter the smaller of line 18 or line 16 in appropriate columns. Enter the total of line 19, columns (a) and (b) on Form 8827, line 7b . . . . .  | <b>19</b>                 |                                   |

If the corporation elects to accelerate the minimum tax credit and obtain a refundable credit in lieu of the special depreciation allowance, complete the *Worksheet for Calculating the Refundable Minimum Tax Credit Amount* above. Enter the total of line 19, columns (a) and (b), on Form 8827, line 7b. All others, enter zero on line 7b.

For more information on the election to accelerate the research or minimum tax credit for eligible property, including information on how to make the elections, see Rev. Proc. 2008-65, 2008-44 I.R.B. 1082, available at [http://www.irs.gov/irb/2008-44\\_IRB/ar15.html](http://www.irs.gov/irb/2008-44_IRB/ar15.html); Rev. Proc. 2009-16, 2009-06 I.R.B. 449, available at [http://www.irs.gov/irb/2009-06\\_IRB/ar10.html](http://www.irs.gov/irb/2009-06_IRB/ar10.html); and Rev. Proc. 2009-33, 2009-29 I.R.B. 150, available at [http://www.irs.gov/irb/2009-29\\_IRB/ar09.html](http://www.irs.gov/irb/2009-29_IRB/ar09.html).

For more information on the special depreciation allowance, see the Instructions for Form 4562 and Pub. 946, How To Depreciate Property.

S corporations that make the election to accelerate the credit can use the credit only against the built-in gains tax. See the instructions for Schedule D (Form 1120S), line 20. Corporations that file Form 1120-REIT or Form 1120-RIC must apply the credit first against the built-in gains tax, if any, and reduce the refundable credit by the amount

so applied. See the instructions for line h of the Built-in Gains Tax Worksheet in the separate instructions for those forms.

**Line 8**

If the corporation had a post-1986 ownership change (as defined in section 382(g)), there may be a limit on the amount of pre-change minimum tax credits that can be applied against the corporation's tax for any tax year ending after the ownership change. See section 383 and the related regulations. To figure the amount of the pre-change credit, the corporation must allocate the credit for the change year between the pre-change period and the post-change period. The corporation must use the same method of allocation (ratable allocation or closing-of-the-books) for purposes of sections 382 and 383. See Regulations section 1.382-6 for details.

Also, there may be a limit on the use of pre-acquisition excess credits of one corporation to offset the tax attributable to recognized built-in gains of another corporation. See section 384 for details.

If either limit applies, attach a computation of the allowable minimum tax credit, enter the amount on lines 8a and 8b, and write "Sec. 383" or "Sec. 384" in the dotted line to the left of the line 8a and 8b entry spaces.

**Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is: **Recordkeeping**, 8 hr., 07 min., **Learning about the law or the form**, 1 hr., 47 min., **Preparing and sending the form to the IRS**, 2 hr., 00 min.

If you have comments concerning the accuracy of these time estimates, or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.