

Insured Name:

Policy No:

(LEAVE BLANK IF POLICY NOT YET ISSUED)

## CORPORATE OFFICERS/DIRECTORS

## WAIVER OF WORKERS' COMPENSATION COVERAGE

The individual electing to be excluded from the workers' compensation policy must meet one of the following sets of requirements (based on the corporation's entity type) in order to qualify for exclusion. You must check the box for the exclusion from workers' compensation insurance that the person signing this form is qualified to make.

	CORPORATION Pursuant to California Labor Code section 3352(a)(16)(A)(i), I hereby certify that I am an officer or member of the board of directors, as described in Labor Code Section 3351 (c), of the above-named
	insured, which is a quasi-public or private corporation, and that <b>I own at least 10 percent (10%)</b> of the issued and outstanding stock of the above-named insured corporation.
	CORPORATION
	Pursuant to California Labor Code section 3352(a)(16)(A)(i), I hereby certify that I am an officer or
	member of the board of directors, as described in Labor Code Section 3351 (c), and that I own at
	least 1 percent of the issued and outstanding stock of the corporation and that my parent,
	grandparent, sibling, spouse, or child owns at least 10 percent of the issued and outstanding stock
	of the corporation and that I am covered by a health insurance policy or a health care service plan.
	PROFESSIONAL CORPORATION
	Pursuant to California Labor Code section 3352(a)(18)(A)(i), I hereby certify that I am <b>an owner</b> , as
	described in Corporations Code Section 13401, and I am a practitioner rendering professional
	services for which the professional corporation is organized and that I am covered by a health
	insurance policy or a health care service plan.

As a qualifying officer, director or owner, I elect to be excluded from the workers' compensation insurance policy issued by State Compensation Insurance Fund ("State Fund"). I made a check mark in the box for the exclusion from workers' compensation insurance that I am qualified to make. I understand and agree that this written waiver will be effective upon the date of receipt and acceptance by State Fund, that State Fund may elect to backdate the acceptance of the waiver up to 15 days prior to the date of receipt of the waiver, and that the waiver shall remain in effect until I provide State Fund with a written withdrawal of this waiver. I understand and agree that by signing this waiver, I will not be entitled to coverage under the insured's workers' compensation policy issued by State Fund if an employment-related injury occurs.

For your protection California law requires the following to appear on this form: Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

DATE: \_\_\_\_\_

Ownership Percentage: \_\_\_\_\_

## OFFICER/DIRECTOR/OWNER SIGNATURE

## PRINT OFFICER'S/DIRECTOR'S/OWNER'S FULL NAME/TITLE

NOTE TO EMPLOYER: The exclusion will be endorsed to the policy upon our receipt and acceptance of a signed and properly completed form. The person electing exclusion must sign this form. Company representatives may not sign on behalf of the individual. Only one person can be excluded per form. Submit additional forms if needed.

State Fund Internal Use Only: