





Community libraries help establish a strong culture of reading. Photo by: Martin Tindiwensi for USAID Rwanda.

# **RWANDA**

# **CATALYZE EDUFINANCE**

The CATALYZE EduFinance Rwanda activity increases access to quality education and skills development for disadvantaged youth in Rwanda through private sector innovations, resources, and expertise.

This activity attracts private capital investments for non-state schools to address the educational financing gap in Rwanda. Investments and support particularly target pre-primary schools and secondary-level technical and vocational education and training, as well as other levels of basic education.

#### **OBJECTIVES**

Private sector partnerships mobilized by CATALYZE-EduFinance expand access to quality education in Rwanda through:

- Raising additional financing for education,
- Technical support to local financial institutions to develop suitable education financing products and increase access to credit for low-fee non-state schools, particularly at the pre-primary and youthfocused technical and vocational education and training levels, and
- Technical support directly to low-fee non-state schools that receive loans to improve education quality.

#### **EXPECTED RESULTS**

- Mobilized US \$6 million from private investors and local financial institutions to finance pre-primary schools, basic education, and secondary level technical and vocational education and training students and schools,
- Financed 229 low-fee non-state schools in urban, suburban, and peri-urban areas of Kigali,
- Enhanced school quality through a rewards and recognition framework that incentivizes education quality improvements,
- Provided access to pre-screened education service providers to advise schools on quality improvement.

BUDGET: US \$2.15 million

#### **DURATION**

2021-2025

#### **ACTIVITY LOCATIONS**

Nationwide

#### **IMPLEMENTING PARTNER**

Palladium, partnered with Kaizenvest.

#### **KEY COUNTERPARTS**

Government of Rwanda counterpart ministries and agencies: Ministry of Education (MINEDUC).

#### MISSION CONTACT

Dr. Catherine A. Honeyman Senior Education Specialist Tel: +250 788 301 298 Email: choneyman@usaid.gov

#### **PARTNER CONTACT**

Victor Kabanda Chief of Party

Tel/Cell: +250 783 149 254

Email:

victor.kabanda@thepalladiumgroup.com

### FOR MORE INFORMATION

Email: <u>usaidkigali@usaid.gov</u>
Website: <u>www.usaid.gov/Rwanda</u>

X: @USAIDRwanda

## **RESULTS ACHIEVED TO DATE**

- Established an investor pipeline to raise private capital and raised US \$1m, with other investment agreements underway,
- Finalized lending strategy and identified partners,
- Finalized credit methodology and term sheet of loan products,
- Established learning outcomes strategy and assessment partners,
- Developed an ecosystem of local EduQuality partners for both early child development and technical and vocational education training.