

# FINANCE AND ADMINISTRATION

# THE FINANCIAL YEAR 2015

After consolidation of the ICRC and its controlled funds and foundations, 2015 ends up with a net deficit of KCHF -2,440, compared with a surplus of KCHF 46,202 in 2014. Two factors drive this consolidated deficit, namely the funding of field operations and the “non-operating” results.

## EMERGENCY APPEALS

The initial field budget of KCHF 1,379,271 increased by KCHF 210,340 as a result of budget extensions related to the outbreak or escalation of conflicts in areas covered by ICRC delegations in Chad, Iraq, Libya, Moscow (regional), Niger, Nigeria, Sudan, South Sudan, Ukraine, Yaoundé (regional) and Yemen.

Total field operating expenditure amounted to KCHF 1,412,619 compared with KCHF 1,209,684 in 2014. The actual 2015 expenditure corresponds to 89% of the final field budget.

Direct contributions to the field budget reached KCHF 1,350,115. In an operational environment where unpredictability and volatility have become part of day-to-day reality, flexibility of funding (i.e. the earmarking of contributions) is becoming of paramount importance to financing all ICRC operations. Over the last years, the share of loosely earmarked and non-earmarked funding has consistently dropped, from 41% in 2011 to 34% in 2015.

Albeit ending with a significant field deficit of KCHF -58,703, the year begun with a worrisome forecast deficit of KCHF -288,000 in May 2015. This forecast was driven by the sharp increase in operational needs expressed by eleven budget extensions issued in less than six months, for a total of KCHF 210,340. Strong support from Donor Support Group members helped reduce this field deficit.

The 2015 field funding shortfall of KCHF -58,703 remains the second largest deficit since the beginning of this century. It was deemed too significant to be brought forward into the 2016 funding needs. Thus, the ICRC released KCHF 25,000 from its unrestricted reserves for future operations in order to reduce the balance brought forward into 2016.

## HEADQUARTERS APPEAL

The final headquarters budget was KCHF 200,825. The actual operating expenditure was KCHF 202,199, which corresponds to an implementation rate of 101%. The strong growth of field activities, and ongoing changes in relation to human-resources reorganization, required additional support at headquarters.

## NON-OPERATING RESULT

The second driver of this year's deficit has been the unexpected decision by the Swiss National Bank in January 2015 to suspend the euro peg and introduce negative interest rates on holdings, with a significant impact on foreign exchange exposure.

## BALANCE SHEET

Significant drivers in the balance sheet are the use of the short-term cash and cash equivalents to fund field activities, the increase in long-term donor commitments and the decrease in human-resources liabilities.

The pension plan risk exposure for the ICRC as expressed in these IFRS-compliant financial statements was reduced mainly by the restructuring of the ICRC Pension Plan in 2014, the revaluation of its direct investments in properties to fair value and an exceptional contribution paid to the ICRC Pension Plan following the liquidation of the *Capital Avenir* Foundation in 2015.

## AUDITORS' OPINION AND INTERNAL CONTROL

The presentation of these consolidated financial statements under IFRS has been completely reviewed following the introduction of the new IFRS conceptual framework (IAS 1). This framework enables the entity to streamline and structure the financial statements in a manner which is closer to the substance and mission of the organization. The ICRC took this opportunity to comprehensively review the IFRS financial statements and express them in CHF million in order to enhance ease of reading.

External auditors have provided an unqualified audit opinion on the ICRC's IFRS-compliant financial statements.

As per Swiss legal requirements regarding internal control systems, the external auditors have confirmed unreservedly the existence of such a system at the ICRC.

# CONSOLIDATED FINANCIAL STATEMENTS OF THE ICRC 2015

## CONTENTS

<b>Consolidated Statement of Income</b> .....	<b>544</b>
<b>Consolidated Statement of other Comprehensive Income</b> ..	<b>544</b>
<b>Consolidated Statement of Financial Position</b> .....	<b>544</b>
<b>Consolidated Statement of Changes in Reserves</b> .....	<b>545</b>
<b>Consolidated Statement of Cash-Flows</b> .....	<b>545</b>
<b>Explanatory notes to these Consolidated Financial Statements</b> .....	<b>545</b>
1. Activities and basis for accounting .....	546
1A. Activities .....	546
1B. Significant accounting policies and basis of preparation .....	546
1C. Significant accounting judgments, estimates and assumptions .....	547
1D. Changes in accounting policies and disclosures .....	547
1E. Standards issued but not yet effective .....	547
2. Funding .....	548
2A. Contributions .....	548
2B. Accounts receivable .....	548
2C. Deferred income .....	549
2D. Reserves .....	549
3. Operations .....	551
3A. Operating expenses .....	551
3B. Staff costs .....	551
3C. Related parties and management compensation .....	552
3D. Rentals .....	552
3E. Overheads and administrative costs .....	552
3F. Inventories .....	553
3G. Tangible and intangible assets .....	553
3H. Commitments .....	554
4. Management of funds .....	555
4A. Cash and cash equivalents .....	555
4B. Loans and borrowings .....	555
4C. Investments .....	555
4D. Financial risk management objectives and policies ..	556
4E. Fair value .....	558
4F. Employee benefit liabilities .....	559
<b>Ernst &amp; Young audit opinion</b> .....	<b>563</b>

## CONSOLIDATED STATEMENT OF INCOME

FOR THE YEAR ENDED 31 DECEMBER

(CHF million)	Note	2015	2014
Contributions	[2A]	1,502	1,343
Staff costs	[3B]	-587	-560
Purchase of goods and materials	[3A]	-372	-297
Rentals	[3D]	-164	-134
Other expenses	[3A]	-365	-321
<b>Operating expenditure</b>		<b>-1,488</b>	<b>-1,312</b>
<b>Net surplus of operating activities</b>		<b>14</b>	<b>31</b>
Foreign exchange result, net		-9	2
Financial income, net		-1	14
Other income and expenses, net		-6	-1
<b>Net (deficit)/surplus of non-operating activities</b>		<b>-16</b>	<b>15</b>
<b>(Deficit)/surplus for the year</b>		<b>-2</b>	<b>46</b>

## CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER

(CHF million)	Note	2015	2014
(Deficit)/surplus for the year		-2	46
Other comprehensive income			
Re-measurement losses on defined benefit plan that will not be reclassified to profit or loss	[4F]	-7	-194
<b>Comprehensive loss for the year</b>		<b>-9</b>	<b>-148</b>

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT 31 DECEMBER

(CHF million)	Note	2015	2014
Cash and cash equivalents	[4A]	157	225
Investments	[4C]	196	219
Accounts receivable	[2B]	184	162
Inventories	[3F]	58	47
Prepayments		19	17
<b>Total Current assets</b>		<b>614</b>	<b>670</b>
Investments	[4C]	105	110
Accounts receivable	[2B]	84	54
Tangible assets	[3G]	203	196
Intangible assets	[3G]	51	40
<b>Total Non-current assets</b>		<b>443</b>	<b>400</b>
<b>Total Assets</b>		<b>1,057</b>	<b>1,070</b>
Accounts payable and accrued expenses		60	54
Provisions for operational claims		7	3
Loans and borrowings	[4B]	2	2
Employee benefit liabilities	[3B]	56	53
Deferred income	[2C]	125	144
<b>Total Current liabilities</b>		<b>250</b>	<b>256</b>
Loans and borrowings	[4B]	19	19
Employee benefit liabilities	[4F]	369	396
Deferred income	[2C]	92	63
<b>Total Non-current liabilities</b>		<b>480</b>	<b>478</b>
<b>Total Liabilities</b>		<b>730</b>	<b>734</b>
Unrestricted reserves	[2D]	302	277
Restricted reserves	[2D]	25	59
<b>Total Reserves</b>		<b>327</b>	<b>336</b>
<b>Total Liabilities and reserves</b>		<b>1,057</b>	<b>1,070</b>

## CONSOLIDATED STATEMENT OF CHANGES IN RESERVES

FOR THE YEAR ENDED 31 DECEMBER

(CHF million)	Note	Total Unrestricted reserves	Restricted reserves			Total Reserves
			Funding of operations	Funds and foundations	Total	
		[2Da]	[2Db]	[2Dc]		
Balance at 1 January 2015		277	21	38	59	336
Net deficit for the year		57	-58	-1	-59	-2
Other comprehensive loss	[4F]	-7	-	-	-	-7
Allocation to restricted reserves		-25	25	-	25	-
<b>Balance at 31 December 2015</b>		<b>302</b>	<b>-12</b>	<b>37</b>	<b>25</b>	<b>327</b>
Balance at 1 January 2014		410	37	37	74	484
Net surplus for the year		61	-16	1	-15	46
Other comprehensive loss	[4F]	-194	-	-	-	-194
<b>Balance at 31 December 2014</b>		<b>277</b>	<b>21</b>	<b>38</b>	<b>59</b>	<b>336</b>

## CONSOLIDATED STATEMENT OF CASH-FLOWS

AT 31 DECEMBER

(CHF million)	Note	2015	2014
(Deficit)/surplus for the year		-2	46
Adjustments to reconcile surplus to net cash from operating activities:			
- Non-cash items		-1	11
- Items relating to investing activities		11	-25
- Working capital adjustments		-40	35
<b>Net cash (used in)/from operating activities</b>		<b>-32</b>	<b>67</b>
Purchase of tangible assets	[3G]	-34	-40
Proceeds from the sale of tangible assets		7	4
Purchase of intangible assets	[3G]	-19	-17
Purchase of investments		-81	-88
Proceeds from the sale of investments		64	96
Sale/(purchase) of short-term deposits, net		30	-20
Income from investments, net and interest received		3	4
<b>Net cash used in investing activities</b>		<b>-30</b>	<b>-61</b>
Repayments of long-term loans	[4B]	-1	-1
<b>Net cash used in financing activities</b>		<b>-1</b>	<b>-1</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>-63</b>	<b>5</b>
Cash and cash equivalents at the beginning of the year		224	217
Effect of exchange rate differences on cash		-5	2
Net (decrease)/increase in cash and cash equivalents		-63	5
<b>Cash and cash equivalents at the end of the year</b>	[4A]	<b>156</b>	<b>224</b>

AT 31 DECEMBER 2015

### EXPLANATORY NOTES TO THESE CONSOLIDATED FINANCIAL STATEMENTS

The notes have been organized into four sections to present how the ICRC funds its activities, runs its operations and manages the funds provided by donors. Each section of the notes presents the financial information and any material accounting policies that are relevant to an understanding of the activities of the ICRC. As a consequence of the presentation adopted in these financial statements for 2015, less relevant information has been removed and content has been simplified to ensure that the more important information is presented in a clearer way to the users of the consolidated financial statements.

---

## 1. ACTIVITIES AND BASIS FOR ACCOUNTING

### 1A. Activities

The International Committee of the Red Cross (ICRC) is an impartial, neutral and independent organization whose exclusively humanitarian mission is to protect the lives and dignity of victims of armed conflict and other situations of violence and to provide them with assistance.

It directs and coordinates the international relief activities conducted by the International Red Cross and Red Crescent Movement (hereafter “the Movement”) in situations of conflict. It also endeavours to prevent suffering by promoting and strengthening humanitarian law and universal humanitarian principles.

Established in 1863, the ICRC is at the origin of the Movement. The Movement is made up of the following components: the International Committee of the Red Cross, the National Red Cross and Red Crescent Societies and the International Federation of Red Cross and Red Crescent Societies. The ICRC is formally recognized in the 1949 Geneva Conventions and by the International Conference of the Red Cross and Red Crescent. As a humanitarian non-profit organization domiciled in Switzerland, it was granted United Nations observer status in October 1990. Under Article 60 of the Swiss Civil Code, it has the legal form of an association. Its registered office is at 19, Avenue de la Paix, 1202 Geneva, Switzerland. The ICRC Assembly is the supreme governing body of the ICRC.

The ICRC’s principal tasks are to:

- ▶ visit prisoners of war and civilian detainees;
- ▶ search for missing persons;
- ▶ transmit messages between family members separated by conflict;
- ▶ reunite dispersed families;
- ▶ provide food, water and medical assistance to civilians without access to these basic necessities;
- ▶ spread knowledge of international humanitarian law (IHL);
- ▶ monitor compliance with IHL;
- ▶ draw attention to violations and contribute to the development of IHL; and
- ▶ enhance the capacity of National Societies to fulfil their responsibilities as Red Cross and Red Crescent institutions providing humanitarian services in their respective countries.

The ICRC (but not its staff) is exempt from taxes in Switzerland and most countries in which its delegations are based.

### 1B. Significant accounting policies and basis of preparation

This note contains the ICRC’s significant accounting policies that relate to the consolidated financial statements as a whole. Accounting policies specific to one note are included in that note.

#### *Statement of compliance*

The consolidated financial statements have been prepared in compliance with the International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB).

The IFRS do not contain specific guidelines for non-profit and non-governmental organizations concerning the accounting treatment and presentation of consolidated financial statements. Where the IFRS are silent or do not give guidance on how to treat transactions specific to the not-for-profit sector, accounting policies have been based on the general IFRS principles, as detailed in the basis of measurement of the IASB Conceptual Framework for Financial Reporting. The consolidated financial statements have been prepared using the historical cost convention, except when otherwise indicated.

The consolidated financial statements were authorized for issue by the Assembly on 20 April 2016.

#### *Functional and presentation currency*

The ICRC’s functional and presentation currency is the Swiss franc (CHF). All financial information presented has been rounded to the nearest CHF million, except when otherwise indicated. The financial information in the following notes is presented in CHF million with one decimal place and may result in rounding-off addition differences.

Transactions in currencies other than the Swiss franc are converted into Swiss francs at rates which approximate the actual rates at the transaction date. At the reporting date, monetary assets and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange at that date. Non-monetary assets and liabilities in foreign currency that are stated at historical cost are translated at the foreign exchange rate at the date of the transaction. Realized and unrealized exchange differences are reported in the consolidated statement of income.

The principal rates of exchange are shown below:

	Closing rate		Average rate	
	2015	2014	2015	2014
USD	0.9893	0.9891	0.9638	0.9112
EUR	1.0843	1.2028	1.0745	1.2147
GBP	1.4700	1.5375	1.4756	1.5042
AUD	0.7196	0.8084	0.7250	0.8225

### **Basis of consolidation**

The consolidated financial statements of the ICRC cover the activities of the Geneva headquarters, all ICRC delegations, seven funds and two foundations. The general purpose of the funds and foundations is to help finance the ICRC's humanitarian work. The following seven funds are separate reporting entities:

- ▶ Clare Benedict Fund
- ▶ Omar El Mukhtar Fund
- ▶ Augusta Fund
- ▶ Florence Nightingale Medal Fund
- ▶ French Fund Maurice de Madre
- ▶ Paul Reuter Fund
- ▶ Jean Pictet Fund

And the two foundations below are separate entities:

- ▶ Foundation for the International Committee of the Red Cross
- ▶ ICRC Special Fund for the Disabled

The ICRC applied IFRS 10 and assessed its relationships with these funds and foundations. Control exists when the investor is exposed, or has rights, to variable returns from its involvement with its investees and has the ability to affect those returns through its power over the investees. Taking into consideration the activities, decision-making processes, benefits and related risks associated with the entities, the ICRC concluded that, in substance, the funds and foundations listed above are controlled by the ICRC and should be consolidated into the ICRC financial statements.

The ICRC reviews its significant judgments and assumptions made in determining that it has control of other entities on an annual basis. Intragroup balances and transactions, and any unrealized gains from such transactions, are eliminated when the consolidated financial statements are prepared. The financial statements of the funds and foundations are prepared for the same reporting period as the ICRC, using consistent accounting policies.

### **1C. Significant accounting judgments, estimates and assumptions**

All significant accounting judgments, estimates and assumptions specific to one note are described in that note. In particular, the ICRC has applied judgment in developing its accounting policies with respect to contributions (refer to Note [2A]). Estimates and assumptions are particularly relevant for the determination of the non-current employee benefit liabilities (refer to Note [4F]).

The ICRC is subject to risks and uncertainties which may lead to actual results differing from these estimates, both positively and negatively. Specific financial risks for the ICRC are discussed in Note [4D] on *Financial risk management objectives and policies*.

### **1D. Changes in accounting policies and disclosures**

The ICRC has adopted all new or amended standards (IFRS) and interpretations (IFRS IC) which are effective for the financial year 2015. The implementation of the new or amended standards has not had any material impact on the ICRC's consolidated financial statements.

The ICRC has made important changes to the way it has organized and presented its financial statements and especially to the explanatory notes. Comparative figures have been re-presented accordingly. These changes were motivated by the IASB's technical work on the "Disclosure Initiative".

### **1E. Standards issued but not yet effective**

The IASB has issued a number of new IFRS standards, amended standards and IFRS IC, which are not yet effective for the financial year ended 31 December 2015. The ICRC is currently assessing the effect of implementing IFRS 9 "Financial Instruments", IFRS 15 "Revenue from Contracts with Customers" and IFRS 6 "Leases", which are not yet adopted, all effective for annual periods beginning on or after 1 January 2018.

All other new or amended standards and interpretations not yet effective are currently not expected to have any material impact on the ICRC's consolidated financial statements.

## 2. FUNDING

### 2A. Contributions

- ▶ Contributions, designated for general use by the ICRC, are recognized as revenue upon receipt of a written confirmation from the donor.
- ▶ Contributions received from private sources are recognized as revenue upon receipt of unrestricted cash.
- ▶ Contributions received after the reporting date, but designated for use in the reporting period, are recognized as revenue in the reporting period.
- ▶ Contributions designated for use after the reporting date are reported as deferred income in the consolidated statement of financial position and recognized as revenue in the year designated by the donor.
- ▶ Contributions that are based on contracts for specific projects are reported as deferred income and recognized as revenue as the associated expense is incurred.
- ▶ Contributions that will fall due after five years or are estimated as unlikely to be paid are not accounted for and are disclosed as contingent assets owing to uncertainties associated with their receipt. In 2015, contributions amounting to CHF 4.1 million (2014: CHF 1.2 million) were considered as contingent assets.
- ▶ Contributions are mainly received in cash but may be received in kind (goods or fixed assets) or in services (staff, means of transport or rent).
- ▶ Contributions in kind and in services are recognized as revenue at their estimated fair value on the date of receipt of the goods or services or the date the donated fixed assets are available for use.
- ▶ Contributions in cash for direct funding of the costs of purchasing or constructing specific fixed assets are fully recognized under operating income upon receipt of the cash.

#### *Range of donors*

Contributions and joint appeals are received from a wide range of donors:

(CHF million)	2015	2014
Governments	1,266.9	1,116.7
European Commission	123.7	126.4
Private sources	66.2	45.8
National Societies and International Federation	34.7	45.6
Public sources	8.0	7.6
International and supranational organizations	2.8	1.4
<b>Total Contributions</b>	<b>1,502.0</b>	<b>1,343.0</b>

Public sources are defined as cantons and municipalities, whereas private sources are defined as individuals, foundations, legacies, private companies and associations. International and supranational organizations include UN agencies and non-governmental organizations.

#### *Earmarking*

- ▶ Contributions restricted to no other purpose than to general ICRC field operations are considered as non-earmarked.
- ▶ Contributions restricted to a given region, country or programme (worldwide) are considered as loosely earmarked.
- ▶ Contributions restricted to a country and project or sub-programme are tightly earmarked.

The table below shows the overall framework for the earmarking of contributions.

(CHF million)	2015	2014
Non-earmarked contributions	391.4	367.6
Loosely earmarked contributions	932.3	773.3
Tightly earmarked contributions	178.6	202.5
<b>Total Contributions</b>	<b>1,502.0</b>	<b>1,343.0</b>

### 2B.



The nature of the accounts receivable is as follows:

(CHF million)	2015	2014
Contributions receivable in less than 12 months	174.4	152.4
Other receivables	9.5	9.5
<b>Sub-total Current accounts receivable</b>	<b>184.0</b>	<b>162.0</b>
Contributions receivable in more than 12 months	84.0	54.0
<b>Total Accounts receivable</b>	<b>268.0</b>	<b>216.0</b>

There are no standard payment terms for contributions, as the timing of payments is usually specified in each donor contract.

## 2C. Deferred income

Revenue relating to future years is recorded as deferred income. Revenue deferred for more than 12 months after the reporting date is recorded as non-current and discounted to its present value at the reporting date.

(CHF million)	Note	2015	2014
Deferred income related to contributions in less than 12 months		125.0	144.0
Deferred income related to contributions in more than 12 months		80.9	52.1
Deferred income related to government loans	[4B]	11.0	11.1
<b>Sub-total Non-current deferred income</b>		<b>92.0</b>	<b>63.0</b>
<b>Total Deferred income</b>		<b>217.0</b>	<b>207.0</b>

## 2D. Reserves

Reserves are composed of the surplus or deficit from operating and non-operating activities. Accumulated reserves are classified as either restricted (permanently or temporarily) or unrestricted reserves.

### a. Unrestricted reserves

Unrestricted reserves designated by the Assembly are not subject to any legal or third-party restrictions and can be allocated as the ICRC Assembly sees fit. Unrestricted reserves may be designated for specific purposes to meet future obligations or risks.

(CHF million)	Use/release during 2015	Allocation 2015	At 31 December 2015	At 1 January 2014	Use/release during 2014	Allocation 2014	At 31 December 2014
Future operations	-25.0	10.4	250.8	236.3	-	29.1	265.4
Assets replacement	-1.0	16.9	231.9	209.0	-6.9	13.9	216.0
Operational risks	-5.3	2.3	21.8	24.9	-3.9	3.8	24.8
Financial risks	-0.3	7.2	29.5	18.6	-	4.0	22.6
Specific projects	-	0.1	0.9	1.2	-0.4	-	0.8
Human resources	-3.1	37.5	-233.0	-94.5	-175.5	2.7	-267.3
General reserve	-14.4	-	-	14.4	-	-	14.4
<b>Total Unrestricted reserves</b>	<b>-49.0</b>	<b>74.0</b>	<b>302.0</b>	<b>410.0</b>	<b>-187.0</b>	<b>54.0</b>	<b>277.0</b>

#### *Future operations reserve*

The future operations reserve is intended for situations with insufficient operational funding. The theoretical level is estimated at CHF 471.8 million (in 2014: CHF 429.7 million) based on an average of four months of expenses in cash, kind and services (including overheads) over the previous four years and the next budgeted year, both at headquarters and in the field.

#### *Assets replacement reserve*

The ICRC sets aside funds for capital expenses on real estate and equipment, in order to be able to make investments that are essential for its operations regardless of short-term financial fluctuations. These reserves also contain funds received from donors for specific fixed assets, and the corresponding reserve is amortized over the life of the related asset.

#### *Operational risks reserve*

This concerns reserves relating to insurance coverage and to potential litigation.

#### *Financial risks reserve*

The financial risks reserve covers the risks of exchange rate variations and price fluctuations in securities. The foreign-exchange reserve target amount is estimated at the value at risk (VaR) using a 95% confidence interval (see Note [4D] for the method of calculation).

#### *Specific projects reserve*

Allocations for specific projects relate to contracts signed by ICRC headquarters during the financial year for which goods and/or services had not been delivered by the end of the year.

### **Human resources reserve**

The human resources reserve includes the effects of under-coverage of the defined benefit pension plan for CHF -241.0 million (2014: CHF -273.3 million). The human resources reserve has shown a negative balance since 2011, when changes in employee benefit accounting resulted in the immediate recognition of re-measurement gains and losses in the period in which they arise.

Other human resources reserves of CHF 8.1 million (2014: CHF 6.0 million) were initially set aside to cover future payments to management and staff under agreements for post-employment benefits, including early retirement. In 2013, management decided to optimize the headquarters' structures via restructuring, reorganization, relocation and outsourcing. As a consequence, the ICRC signed a restructuring plan with the staff representatives in July 2014. The plan will cover all Geneva-based staff who lose their jobs because of these optimization efforts. Restructuring is expected to be completed by 31 December 2018. The existing human resources reserve has been increased to cover the expected future impact of this new plan.

### **b. Temporarily restricted reserves for the funding of operations**

#### ***Donors' restricted contributions***

Donors' restricted contributions may exceed specific expenses incurred in the field or at headquarters for the reporting period, resulting in a temporary surplus in funding. The cumulative excess is carried forward to the following year and recorded in reserves as *Donors' restricted contributions*. When the surplus funds cannot be used, the ICRC either obtains agreement from the donors to reallocate the funds for a different use or reimburses the funds to the donor, in which case they are recognized as a liability.

#### ***Field operations with temporary deficit funding***

The ICRC incurs expenses for field operations which may not be fully funded by designated contributions, resulting in a temporary deficit for the reporting period. At year-end, management estimates the expected funding necessary to cover the expenses incurred and allocates non-earmarked and loosely earmarked contributions available to field operations. The net position is reported as *Field operations with temporary deficit funding* in the reserves. Changes in these estimates could result in the need to re-assess the temporarily restricted reserves for the funding of operations.

The changes in temporarily restricted reserves for the funding of operations are summarized as follows:

(CHF million)	Increase/ (decrease) during 2015	At 31 December 2015	At 1 January 2014	Increase/ (decrease) during 2014	At 31 December 2014
Field operations with temporary surplus funding	10.4	39.4	52.1	-23.1	29.0
Headquarters restricted contributions	0.4	0.7	0.5	-0.2	0.3
<b>Total Donors' restricted contributions</b>	<b>10.8</b>	<b>40.1</b>	<b>52.6</b>	<b>-23.3</b>	<b>29.3</b>
Total Field operations with temporary deficit funding	-44.4	-52.3	-15.4	7.5	-7.9
<b>Total Reserves for the funding of operations</b>	<b>-33.0</b>	<b>-12.0</b>	<b>37.0</b>	<b>-16.0</b>	<b>21.0</b>

### **c. Permanently restricted reserves for the funds and foundations**

The reserves relating to the seven funds and two foundations controlled by the ICRC are permanently restricted for the ICRC, as the use and allocation of these reserves are decided by the respective boards of the funds and foundations.

The permanently restricted reserves are summarized as follows:

(CHF million)	2015	2014
Foundation for the International Committee of the Red Cross	24.2	24.9
French Fund Maurice de Madre	4.7	4.8
ICRC Special Fund for the Disabled	3.2	3.1
Clare Benedict Fund	2.2	2.2
Omar El Mukhtar Fund	1.0	1.0
Paul Reuter Fund	0.6	0.6
Jean Pictet Fund	0.6	0.7
Florence Nightingale Medal Fund	0.5	0.6
Augusta Fund	0.1	0.1
<b>Total Reserves for the funds and foundations</b>	<b>37.0</b>	<b>38.0</b>

### 3. OPERATIONS

#### 3A. Operating expenses

Operating expenses are defined as direct programme-oriented expenses incurred in order to carry out the ICRC's humanitarian mission. By opposition, non-operating expenses are defined as not directly related to the ICRC's mission and/or incurred in the management of cash and investments.

For management reporting purposes, costs are analysed as relating to "field", "headquarters" or "funds and foundations", and the effect of IAS 19 on staff costs is shown separately. The breakdown of operating expenses for the past two years is as follows:

2015 (CHF million)	Field	Headquarters	Funds and Foundations	IAS 19 effect	Total 2015
Staff costs	487.0	142.5	2.3	-44.8	587.0
Purchase of goods and materials	368.5	3.5	0.1	-	372.0
Rentals	160.9	3.1	0.1	-	164.0
Other Expenses					
- Financial assistance	93.2	2.2	1.4	-	96.8
- General expenditure	70.5	31.7	0.3	-	102.5
- Mission costs	66.3	5.3	0.3	-	71.9
- Sub-contracted maintenance	57.5	3.3	0.1	-	60.9
- Depreciation	21.8	10.6	-	-	32.4
Sub-total Other expenses	309.3	53.1	2.2	-	365.0
<b>Total 2015 Operating expenditure</b>	<b>1,325.7</b>	<b>202.2</b>	<b>4.6</b>	<b>-44.8</b>	<b>1,488.0</b>

2014 (CHF million)	Field	Headquarters	Funds and Foundations	IAS 19 effect	Total 2014
Staff costs	442.0	141.3	2.4	-25.3	560.0
Purchase of goods and materials	294.1	3.1	0.2	-	297.0
Rentals	130.3	3.3	0.2	-	134.0
Other Expenses					
- Financial assistance	76.4	0.9	1.1	-	78.3
- General expenditure	61.3	30.1	0.3	-	91.7
- Mission costs	58.7	5.2	0.4	-	64.3
- Sub-contracted maintenance	54.1	3.9	0.1	-	58.1
- Depreciation	19.2	9.4	-	-	28.6
Sub-total Other expenses	269.6	49.5	1.9	-	321.0
<b>Total 2014 Operating expenditure</b>	<b>1,136.0</b>	<b>197.1</b>	<b>4.8</b>	<b>-25.3</b>	<b>1,312.0</b>

Operating expenses are mostly in cash but can take the form of goods (in kind) or services. Operating expenses in kind and in services amounted to CHF 4.9 million and CHF 8.0 million respectively (2014: CHF 3.1 million and CHF 9.7 million).

#### 3B. Staff costs

(CHF million)	Note	2015	2014
Wages and salaries		498.1	450.9
Social insurance and social benefits		28.3	62.0
Staff costs as contributed services		4.9	6.3
Post-employment benefit costs for defined contribution plans		5.0	3.9
Post-employment benefit costs for defined benefit plans	[4F]	50.7	37.3
<b>Total Staff costs</b>		<b>587.0</b>	<b>560.0</b>

The ICRC has a defined contribution plan for its employees: the "Contribution Suppletive Plan". The expected contributions for this plan in 2016 amount to CHF 10.8 million. At 31 December 2015, the ICRC recognized a liability of CHF 30.4 million (2014: CHF 25.5 million) with respect to this plan within non-current employee liabilities (see Note [4F]). Expenses for defined contribution post-employment benefit plan are recognized in the period in which the related services are provided by the staff.

The ICRC has three defined benefit plans for its employees. For post-employment defined benefit plans, the total pension cost and the defined benefit liability are determined by applying the projected unit credit method using actuarial assumptions. The components of the defined benefit cost are recognized and presented as follows:

- ▶ Within other non-operating expenses/(income): net interest on the net defined benefit liability/(asset) comprising the interest income on plan assets (measured using the same discount rate as that applied for the defined benefit obligation) and the interest expense (increase in present value of the defined benefit obligation as the date of settlement moves one period closer).
- ▶ In other comprehensive income: all re-measurement gains and losses on defined benefit plans are immediately recognized as other comprehensive income in the period they occur.

Further details of the ICRC's defined benefit plans and the related liabilities can be found in Note [4F].

Current employee benefit liabilities break down as follows:

(CHF million)	2015	2014
Social security and insurance contributions	17.3	16.5
Salaries due to staff	13.1	11.8
Staff vacation accruals	25.9	25.1
<b>Total Current employee benefit liabilities</b>	<b>56.0</b>	<b>53.0</b>

The average number of employees during these financial years was as follows:

	2015	2014
<b>In the field</b>		
Mobile staff hired by ICRC	2,004	1,777
Mobile staff seconded by National Societies	103	103
Resident staff under ICRC contract	11,430	10,481
	<b>13,537</b>	<b>12,361</b>
<b>At headquarters</b>		
Staff hired by ICRC	969	948
<b>Total Average number of employees</b>	<b>14,506</b>	<b>13,309</b>

The 2014 staff figures have been reclassified according to the 2015 methodology

### 3C. Related parties and management compensation

The ICRC defines related parties as key management personnel or persons with authority and responsibility for planning, directing and controlling the ICRC's activities. Related parties are the ICRC directors and senior management, and close members of their families or households. The members of the Assembly – the supreme governing body of the ICRC – are also identified as related parties.

There were no transactions with key management personnel except those described below. With the exception of the president and the permanent vice-president, none of the other members of the Assembly, or any person related to them, received any remuneration from the ICRC during the year. Neither the non-permanent members of the Assembly, nor persons related to or having business ties with them, received remuneration from the ICRC during the year.

The salaries and benefits of the ICRC's president, permanent vice-president, six directors and head of Internal Audit are set by the Remuneration Commission. Their total remuneration below includes employer expenses for social insurance and social benefits. They received no other salaries or benefits (e.g. fringe benefits, loans, etc.).

(CHF million)	2015	2014
Short-term employee benefits	2.9	3.0
Post-employment benefits and other long-term benefits	0.8	0.8
<b>Total Remuneration of related parties</b>	<b>3.7</b>	<b>3.8</b>

### 3D. Rentals

Lease incentives received are recognized in the consolidated statement of income as an integral part of the total lease expense.

(CHF million)	2015	2014
Premises and equipment	53.8	48.0
Transport	107.3	82.5
<b>Sub-total Operating leases</b>	<b>161.1</b>	<b>130.5</b>
Rentals as contributed services	3.0	3.2
<b>Total Rentals</b>	<b>164.0</b>	<b>134.0</b>

The ICRC committed to pay the following non-cancellable rentals in the coming years:

(CHF million)	2015	2014
Due within 12 months	9.1	11.5
Due within 2 to 5 years	11.3	12.0
Due in over 5 years	2.4	2.8
<b>Total Non-cancellable lease payable</b>	<b>22.8</b>	<b>26.3</b>

### 3E. Overheads and administrative costs

For internal reporting purposes, an additional 6.5% is added to the budget of each operation for cash and service movements as a contribution provided to headquarters. Headquarters support includes services essential to an operation's success, such as human resources, finance, logistics and IT. In internal and donor reporting, the re-measurement of pension gains and losses (IAS 19 effect on pension plans) is presented separately.

### a. Overheads

The following analysis reconciles these audited financial statements with the emergency appeals for the past two years:

2015 (CHF million)	Field	Headquarters	Funds and Foundations	IAS 19 effect	Total 2015
Consolidated contributions	1,351.2	147.1	3.9	-	1,502.0
Less funds and foundations	-	-	-3.9	-	-3.9
Internal allocation from field budget	-	85.9	-	-	85.9
<b>Income as per emergency appeals</b>	<b>1,351.2</b>	<b>233.0</b>	<b>-</b>	<b>-</b>	<b>1,584.2</b>
Consolidated operating expenditure	-1,326.7	-201.2	-4.6	44.8	-1,488.0
Less funds and foundations	-	-	4.6	-	4.6
Less IAS 19 effect on pension plans	-	-	-	-44.8	-44.8
Internal allocation to headquarters budget	-85.9	-	-	-	-85.9
<b>Expenditure as per emergency appeals</b>	<b>-1,412.6</b>	<b>-201.2</b>	<b>-</b>	<b>-</b>	<b>-1,613.8</b>

2014 (CHF million)	Field	Headquarters	Funds and Foundations	IAS 19 effect	Total 2014
Consolidated contributions	1,189.2	151.6	2.6	-	1,343.0
Less funds and foundations	-	-	-2.6	-	-2.6
Internal allocation from field budget	-	73.6	-	-	73.6
<b>Income as per emergency appeals</b>	<b>1,189.2</b>	<b>225.2</b>	<b>-</b>	<b>-</b>	<b>1,414.4</b>
Consolidated operating expenditure	-1,136.0	-197.1	-4.8	25.3	-1,312.0
Less funds and foundations	-	-	4.8	-	4.8
Less IAS 19 effect on pension plans	-	-	-	-25.3	-25.3
Internal allocation to headquarters budget	-73.6	-	-	-	-73.6
<b>Expenditure as per emergency appeals</b>	<b>-1,209.6</b>	<b>-197.1</b>	<b>-</b>	<b>-</b>	<b>-1,406.7</b>

### b. Administrative costs

The following cost centres at headquarters are classified as administrative rather than direct programme-oriented expenses:

- ▶ The president's office, the directorate and management
- ▶ Finance and administration
- ▶ Human resources
- ▶ Fundraising
- ▶ Information systems and archives

Their total administrative cost in 2015 amounts to CHF 135.5 million, which represents 8.9% of the ICRC's operating expenses (2014: CHF 130.3 million or 9.8%).

### 3F. Inventories

- ▶ Inventories held at headquarters, at the principal regional distribution centres in Nairobi (Kenya), Abidjan (Ivory Coast) and Amman (Jordan) and in the main warehouses in the Democratic Republic of Congo are considered as uncommitted inventories at 31 December 2015. The expense is recognized at the moment such inventories are delivered or consumed.
- ▶ Inventories are recorded at cost and include expenses incurred in acquiring the inventories and bringing them to their present location and condition. The ICRC periodically reviews its inventory for excess, obsolescence and declines in market value below cost, and records an allowance against the inventory balance for any such declines. Obsolete inventories are written off.
- ▶ In various delegations, certain inventories are held on behalf of beneficiaries for operational reasons. These are considered as committed and are included in expenses owing to the nature of ICRC operations. Committed goods in the field are not recorded in inventory unless they have not yet been designated.

(CHF million)	2015	2014
Relief	17.3	12.5
Medical and physical rehabilitation	25.5	20.2
Water and habitat	7.0	4.7
Other inventories, net of allowances for obsolete inventories	8.2	10.0
<b>Total Inventories</b>	<b>58.0</b>	<b>47.0</b>

The allowance for obsolete inventories at 31 December 2015 was CHF 2.5 million (2014: CHF 1.3 million).

### 3G. Tangible and intangible assets

- ▶ Tangible assets are measured on initial recognition at cost.
- ▶ Contributed assets are either assets funded by contributions in cash for assets, or assets donated in kind, which are recognized at their fair value.
- ▶ Subsequent expenses are capitalized only when they increase the future economic benefits embodied in the item of property and equipment and are otherwise recognized in the consolidated statement of income.



## 4. MANAGEMENT OF FUNDS

### 4A. Cash and cash equivalents

- ▶ The ICRC considers cash on hand, cash at banks and short-term deposits with an original maturity of three months or less to be *Cash and cash equivalents*. Term deposits with an original maturity of over three months are classified as current and/or non-current investments (refer to Note [4C]).
- ▶ Cash at banks earns interest at floating rates based on daily bank rates.
- ▶ Short-term deposits are made for varying periods of between one day and three months – depending on the immediate cash requirements of the ICRC – and earn interest at the applicable short-term deposit rates.
- ▶ Bank overdrafts that are repayable on demand and form an integral part of the ICRC's cash management are included as a component of cash and cash equivalents in the consolidated statement of cash-flows.

(CHF million)	Note	2015	2014
Cash at banks and on hand		151.9	152.8
Short-term deposits		5.0	71.9
<b>Total Cash and cash equivalents</b>		<b>157.0</b>	<b>225.0</b>
Bank overdrafts used for cash management purposes	[4B]	-1.0	-1.2
<b>Total Cash and cash equivalents in the statement of cash flows</b>		<b>156.0</b>	<b>224.0</b>

A portion of the cash at banks, amounting to CHF 24.1 million, was restricted until March 2015 by a specific donor for a three-year retention period, after which the funds would be non-earmarked and assigned to field operations. Until then, the funds received were to be kept at two banks specified by the donor. However, the donor agreed to lift the restriction twice: for CHF 10.0 million in April 2013, assigned to the field operations in the Philippines, and CHF 10.0 million in May 2014, assigned to the field operations in South Sudan. The remaining contribution of CHF 24.1 million is recognized as operating income in 2015.

At 31 December 2015, the ICRC could draw on CHF 90.0 million (2014: CHF 90.0 million) of undrawn committed borrowing facilities in respect of which all prior conditions had been met.

### 4B. Loans and borrowings

(CHF million)	Note	2015	2014
Bank overdrafts	[4A]	1.0	1.2
Unsecured interest-free loans		19.2	19.8
<b>Total Loans and borrowings</b>		<b>20.0</b>	<b>21.0</b>

Interest-free loans are recorded at fair value at initial recognition, which is the present value of expected future cash-flows, discounted using a market interest rate. The difference between the cost and the fair value at initial recognition is recognized as deferred income in Note [2C]. The deferred income is subsequently recognized over the loan period.

At 31 December 2015, there are two interest-free loans related to buildings, both granted by a governmental body. The nominal values of these unsecured loans are:

- ▶ CHF 9.8 million (2014: CHF 9.8 million) for the training centre in Ecogia, Geneva (final repayment in 2049); and
- ▶ CHF 26.0 million (2014: CHF 26.0 million) for the logistics building in Geneva (final repayment in 2060).

The terms of loan repayment are as follows:

(CHF million)	2015	2014
Due within 12 months	0.6	0.6
Due within 2 to 5 years	2.3	2.4
Due in over 5 years	16.3	16.8
<b>Total Unsecured interest-free loans</b>	<b>19.2</b>	<b>19.8</b>

### 4C. Investments

In accordance with its documented investment management policy, the ICRC classifies its investments in two categories:

#### a. At fair value through profit or loss

- ▶ Financial assets at fair value through profit or loss are financial assets held-for-trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term and presented within current assets.
- ▶ Held-for-trading investments are recognized and derecognized on the trade date that the ICRC, or the portfolio manager acting on behalf of the ICRC, commits to purchasing or selling them.
- ▶ The financial assets held-for-trading are measured at fair value through profit or loss (Refer to Note [4E]).
- ▶ Fair value gains or losses, which take into account any dividend income, are recognized in the consolidated statement of income. Transaction costs are also recognized in the consolidated statement of income as incurred.

## b. Held-to-maturity

- ▶ When the ICRC has the positive intent and ability to hold debt securities to maturity, such financial assets are classified as held-to-maturity. Bonds in this category are classified as current investments if expected to be settled within 12 months; otherwise, they are classified as non-current assets.
- ▶ Held-to-maturity investments are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, held-to-maturity investments are measured at amortized cost using the effective interest rate, less any impairment losses.
- ▶ At the end of each reporting period, the ICRC assesses whether there is objective evidence that a debt security measured at amortized cost is impaired. If there is objective evidence that an impairment loss on financial assets measured at amortized cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash-flows (excluding future credit losses that have not been incurred), discounted at the financial asset's original effective interest rate.
- ▶ If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the bond's carrying amount. Any reversal is limited to the extent that the new carrying amount does not exceed the amortized cost that would have been reached in the absence of impairment.

(CHF million)	Note	2015	2014
<b>Investments at fair value through profit or loss</b>			
Quoted equity securities		87.2	90.0
Quoted debt securities		73.3	70.1
Short-term deposits with an original maturity over three months	[4A]	3.0	32.0
<b>Investments held-to-maturity</b>			
Quoted debt securities with a maturity below 12 months		32.4	26.5
<b>Sub-total Current investments</b>		<b>196.0</b>	<b>219.0</b>
<b>Investments held-to-maturity</b>			
Quoted debt securities with a maturity over 12 months, net		105.0	110.0
<b>Sub-total Non-current investments</b>		<b>105.0</b>	<b>110.0</b>
<b>Total Investments</b>		<b>301.0</b>	<b>329.0</b>

## 4D. Financial risk management objectives and policies

The ICRC has various financial assets, such as cash and cash equivalents, investments, other financial assets and accounts receivable. The main financial liabilities comprise loans, bank overdrafts, accounts payable and accrued expenses.

The main risks arising from these financial assets and liabilities are market risk and its subsets (foreign currency and interest rate risks, as well as equity price risk), credit/counterparty risk and liquidity risk, which are summarized below.

These risks are managed through several treasury policies. Compliance with these policies is monitored by the Treasury Committee, which is composed of the director of financial resources and logistics, the head of finance, the head of accounting and the treasurer. These financial risk management policies in force have been approved by the Assembly Council. These various policies are submitted by the Treasury Committee to the Assembly Council for adoption.

### a. Foreign currency exposure and risks

The foreign currency risk is the risk that the financial statements for a particular period or as at a certain date may be affected by changes in the value of transactions executed in foreign currencies owing to fluctuations.

Exposure to fluctuations in foreign exchange (FX) rates arises from transactions denominated in currencies other than the Swiss franc. For instance, the ICRC is exposed to currency risk through contributions pledged in foreign currencies.

In addition, exchange rate fluctuations can have a significant impact on the consolidated statement of income. The currencies giving rise to this risk are primarily the euro, the pound sterling and the US, Australian and Canadian dollars. The FX exposure on the long-term receivables in foreign currencies is offset by the FX exposure on the related deferred income liability. No hedge accounting is applied.

### Forward foreign currency contracts

At year-end, the following positions of forward foreign currency contracts were open:

(CHF million)	2015	2014
Purchase of foreign currencies	6.0	92.3
Sale of foreign currencies	-37.0	-63.0



### Exposure management

The ICRC uses derivative financial instruments – spots, forward contracts and swaps – to hedge its exposure to foreign currency risks. The forward foreign currency contracts have maturities of less than 12 months after the reporting date. Where necessary, the contracts are swapped at maturity. In accordance with its treasury policies, the ICRC uses derivative instruments exclusively for hedging purposes.

Such derivative financial instruments are recognized at fair value, initially on the date on which a derivative contract is entered into and subsequently at each reporting date. Derivatives are carried as assets when the fair value is positive and as liabilities when the fair value is negative. Any gains or losses arising from changes in fair value on derivatives during the year are recognized immediately.

With respect to other monetary assets and liabilities held in foreign currencies in the field, the ICRC ensures that its exposure is kept to an acceptable level, buying or selling foreign currencies at spot rates where necessary to address short-term needs.

To limit exposure over investments, the ICRC's investment management policy defines which currencies may be used for investments. At 31 December 2015, all investments are denominated in Swiss francs, with the exception of CHF 88.8 million (2014: CHF 93.3 million).

### Exposure measurement

The ICRC uses a value at risk (VaR) computation to estimate the potential annual loss in the fair value of its financial assets and liabilities denominated in foreign currency.

The VaR estimates are made assuming normal market conditions, using a 95% confidence interval over a 15 day period. The ICRC cannot predict actual future movements of exchange rates. Therefore, the VaR numbers below do not represent actual losses or consider the effects of favourable movements in underlying variables. Accordingly, these VaR numbers are only indicative of future movements over a one-year time horizon, to the extent that historical market patterns are repeated in the future.

The estimated potential annual loss from the ICRC's foreign currency exposure is as follows:

(CHF million)	2015	2014
On income	-9.5	-2.6
On expenses	-16.0	-4.9
On investment portfolios	-11.8	-4.5
<b>Value at Risk – Potential loss on foreign currencies</b>	<b>-37.3</b>	<b>-12.0</b>

### b. Equity price and interest rate risks

Investments in equity securities are exposed to equity price risk.

The ICRC is exposed to interest rate risks through its investments in debt securities, term deposits and other funds. These financial assets, except for a large portion of the debt securities that are held-to-maturity, are stated at fair value and are thus affected by interest rate changes. In addition, interest income recognized on floating-rate debt securities changes in response to movements in interest rates.

### Sensitivity analysis for quoted equity securities at fair value through profit or loss

The ICRC's investments in the equity of other entities that are publicly traded are generally included in one of the following two equity indexes: the Swiss Performance Index (SPI) for Swiss shares and MSCI World for non-Swiss shares.

The table below summarizes the impact of increases/decreases in the two equity indexes on the ICRC's surplus for the year. The analysis is based on the assumption that the equity indexes have increased/decreased by 5% with all other variables – particularly foreign currency rate – held constant and that all the equity instruments moved according to the historical correlation with the index:

(CHF million)	Impact on ICRC's surplus/(deficit)	
	2015	2014
Equity index	+/-5%	+/-5%
SPI	+/-1.8	+/-1.7
MSCI World	+/-2.6	+/-2.8

### Sensitivity analysis for quoted debt securities at fair value through profit or loss

A change of 100 basis points in interest rates at the end of the year – assuming that all other variables, particularly foreign currency rates, remain constant – would not have a material impact on ICRC's surplus/(deficit).

To limit this market exposure, the ICRC's Investment and Treasury Committees have clarified the organization's tolerance for risk and volatility in investment guidelines based on investment management policy. Portfolio managers are required to trade all investments at stock exchanges handling large volumes and with market makers. All selected financial assets must meet specific criteria defined in the policy, such as quality and negotiability of securities, minimum counterparty ratings, maximum percentages of total invested fund, etc. The Investment Committee – which consists of the director of financial resources and logistics, the head of finance and two external members – manages the market and interest rate risks.

The ICRC has also allowed portfolio managers to use futures contracts to hedge exposure to market risk. The futures contracts have maturities of less than 12 months after the reporting date.

### c. Credit/counterparty risk

The ICRC's treasury policies focus on security of cash and cash equivalents. At headquarters, these positions are held in banks regulated by the Swiss National Bank (SNB) or by the central banks of any EU member states with a long-term rating of at least A-/A3 (Standard & Poor's and Moody's). In 2015, the number of bank counterparties did not change. For field positions, there is no significant exposure to banks in risky countries.

ICRC receivables are mostly with governments and government agencies, where credit risk is considered to be low. In addition, the ICRC has a relatively broad government donor base. The largest donor contributed 28% of overall income (2014: 23%) and the top five donors contributed 64% (2014: 60%).

Investments are allowed only in liquid securities and only with counterparties that have a high credit rating. The ICRC's investment policy defines the maximum exposure to a single counterparty in order to ensure diversification of investments.

Accounts receivable are only offset against accounts payable if the offsetting criteria are met. At the reporting date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the consolidated statement of financial position.

### d. Liquidity risk

The ICRC maintains a secure level of working capital at all times. This is reassessed and quantified periodically, based on cash-flow forecasts. The ICRC's objective is to strike a balance between funding continuity and flexibility by maintaining sufficient funds in the form of cash in hand, cash at banks or deposits with initial maturities of three months or less, to meet short-term liabilities. Interest-bearing loans and borrowings, which are debt requiring servicing costs, are kept to a minimum.

In addition, the ICRC has liquidity risk associated with forward foreign currency cover. Funds in the appropriate foreign currency are retained to settle forward contracts when they become due, or the contract is swapped forward until sufficient foreign currency is available.

The table below summarizes the maturity profile of the ICRC's financial liabilities.

2015 (CHF million)	Note	Total 2015	Undiscounted amounts		
			< 1 year	2 – 5 years	> 5 years
Accounts payable and accrued expenses		60.0	60.0	-	-
Loans and borrowings	[4B]	20.0	1.6	2.3	16.3
Derivative financial instruments		43.0	43.0	-	-
<b>Total financial liabilities</b>		<b>123.0</b>	<b>104.6</b>	<b>2.3</b>	<b>16.3</b>

2014 (CHF million)	Note	Total 2014	Undiscounted amounts		
			< 1 year	2 – 5 years	> 5 years
Accounts payable and accrued expenses		54.0	54.0	-	-
Loans and borrowings	[4B]	21.0	1.9	2.4	16.8
Derivative financial instruments		155.0	155.0	-	-
<b>Total financial liabilities</b>		<b>230.0</b>	<b>210.9</b>	<b>2.4</b>	<b>16.8</b>

### e. Capital management

By its nature, the ICRC does not have "capital". Rather, it views the reserves as a proxy for capital in terms of IAS 1. The target and position of the various reserves are indicated in Note [2D]. There were no changes in the organization's approach to reserves management during the year under review. The Assembly policy is to maintain a strong level of reserves so as to maintain stakeholder and donor confidence and to sustain future development of operations.

## 4E. Fair value

A number of the ICRC's accounting policies and disclosures require the determination of fair value, both for financial and non-financial assets and liabilities. Fair value has been determined for measurement and/or disclosure purposes based on the methods outlined below.

### a. Fair value measurement

- ▶ Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instruments concerned. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and therefore cannot be determined with precision. Changes in assumptions could significantly affect estimates.
- ▶ The fair values of cash and cash equivalents, accounts receivable, bank overdrafts, accounts payable and accrued expenses are not materially different from the carrying amounts.

- ▶ The fair value of equity and debt securities is determined by reference to their quoted closing price at the reporting date, or, if unquoted, using a valuation technique. The valuation techniques employed include market multiple and discounted cash-flow analysis using expected future cash-flows and a market interest rate.
- ▶ In accordance with the ICRC's investment strategy, investments held-for-trading are measured at fair value through profit or loss, because their performance is actively monitored and they are managed on a fair value basis. The debt securities held-to-maturity are measured at amortized cost. Their fair value is determined for impairment testing and disclosed in the table below.
- ▶ Interest-free loans are recorded at fair value on initial recognition, which is the present value of the expected future cash-flows, discounted using a market interest rate.
- ▶ Derivative financial instruments are stated at fair value. The net result of marking derivative financial instruments at the reporting date was a charge of CHF 0.2 million (2014: CHF 0.6 million). The fair value of forward currency contracts is calculated by reference to current forward foreign currency rates for contracts with similar maturity profiles. The fair value of futures exchange contracts is their market price at the reporting date.

## b. Fair value hierarchy

Set out below is a comparison by class of the carrying amounts and fair values of the ICRC's financial assets and liabilities and their corresponding fair value measurement levels. The ICRC determines the fair value of financial instruments on the basis of the following hierarchy:

- ▶ **Level 1:** The fair value of financial instruments quoted in active markets is based on their quoted closing price at the reporting date.
- ▶ **Level 2:** The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques based on observable market data.
- ▶ **Level 3:** This level includes instruments where one or more of the significant inputs are not based on observable market data.

There was no transfer between the fair value measurement levels during the reporting periods ended 31 December 2014 and 2015.

2015 (CHF million)	Note	Carrying value	Fair value	Fair value hierarchy		
				Level 1	Level 2	Level 3
<b>Financial assets</b>						
Investments at fair value through profit or loss	[4C]	163.5	163.5	163.5	-	-
Investments held-to-maturity	[4C]	137.4	139.4	139.4	-	-
<b>Financial liabilities</b>						
Unsecured interest-free loans	[4B]	-19.2	-26.1	-	-26.1	-

2014 (CHF million)	Note	Carrying value	Fair value	Fair value hierarchy		
				Level 1	Level 2	Level 3
<b>Financial assets</b>						
Investments at fair value through profit or loss	[4C]	192.1	192.1	192.1	-	-
Investments held-to-maturity	[4C]	136.3	138.2	138.2	-	-
<b>Financial liabilities</b>						
Unsecured interest-free loans	[4B]	-19.8	-26.1	-	-26.1	-

## 4F. Employee benefit liabilities

### a. Description of the ICRC's post-employment benefit plans

The ICRC operates three post-employment plans which are treated as defined benefit plans for IAS 19 purposes. All plans are administered separately.

#### *Pension plan*

- ▶ The pension plan is an independent pension foundation called the ICRC Pension Fund. This separate legal entity is registered with the Swiss supervisory authority in the canton of Geneva. As such, it must comply with the compulsory insurance requirements set out in the Swiss Federal Law on Occupational Retirement, Survivors' and Disability Pension Funds (LPP/BVG in the French/German acronym). The fund undertakes to respect at least the minimum requirements imposed by the LPP/BVG and its ordinances.
- ▶ The pension plan covers all staff working at headquarters or in the field and hired in Geneva (mobile staff); it is the ICRC's most important plan.
- ▶ The pension plan is a funded plan providing retirement benefits as well as benefits on death and disability.
- ▶ The ICRC Pension Fund Board is responsible for the fund's management. The board consists of six representatives appointed by the ICRC and six representatives elected by the pension plan participants.
- ▶ In general, the ICRC must make contributions to the ICRC Pension Fund for each plan participant covered and as defined in the fund's regulations, i.e. it must contribute 2% of pensionable salary up to 1 January following a participant's 24th birthday and 17% of pensionable salary thereafter. Should the ICRC Pension Fund become underfunded (from a Swiss legal funding perspective), then the ICRC could be required to make additional contributions. While the ICRC has the option to contribute in excess of the amounts specified in the fund's regulations, it usually makes contributions as per the regulations.
- ▶ The ICRC Pension Fund Board decided to switch from a defined benefit plan to a defined contribution scheme in accordance with Swiss law starting on 1 January 2014. However, under IFRS the plan remains classified as a defined benefit plan.

FIGURES ARE IN CHF MILLION AND ROUNDING RULES ARE PRESENTED IN NOTE [1B]

### Early retirement plan

- ▶ The ICRC has a plan that offers all staff working at headquarters and mobile staff the possibility to take early retirement from the age of 58. The plan covers the period from the date of ICRC retirement up to the date of retirement under Swiss law for those staff.
- ▶ The early retirement plan is an unfunded plan providing retirement benefits that are generally based on a maximum annual social security pension for single participants under certain conditions. The amounts that the ICRC must contribute in any given year are equal to the amounts of benefits that are due for that year.
- ▶ This unfunded plan is not subject to any minimum funding requirements. Allocations made to cover the cost of future early retirements are included in the human resources reserves (Refer to Note [2D] on *Reserves*). Future financial commitments arising from early retirement benefits are borne by the ICRC. A commission on enhanced old-age security (*Prévoyance Vieillesse Améliorée*) ensures compliance with the rules. The Collective Staff Agreement is reviewed every three years and may change the benefits provided under the plan in the future.

### End-of-service plan

- ▶ The ICRC has agreed to provide post-employment benefits to local staff hired/working in the field (resident staff) in accordance with the legislation of the countries concerned and the local collective staff agreements. The benefits are based on one month of compensation for every year of service up to a maximum of 12 months, except in countries where local regulations require otherwise (Afghanistan, Kenya, Philippines and Sudan).
- ▶ The end-of-service plan is an unfunded plan.
- ▶ The present value of future financial commitments due for end-of-service indemnities (e.g. end of employment, retirement, severance pay, etc.) is borne by the ICRC. As there is only a lump-sum benefit at the end of service, there are no pensioners.
- ▶ The Human Resources Department is in charge of the plan's governance. Potential risk exposure is derived from future changes to local regulations on post-employment benefits or to local collective staff agreements.

### b. Disclosures for the defined benefit plans

- ▶ The net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefits that employees have earned in return for their services in the current and prior periods. That benefit is discounted to determine its present value. The fair value of the pension plan assets is deducted.
- ▶ When the calculation results in a benefit to the organization, the recognized asset is limited to benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The ICRC's total non-current employee benefit liabilities at the reporting date are as follows:

(CHF million)	Note	2015	2014
Pension plan			
Present value of defined benefit obligation		1,458.2	1,431.5
Fair value of plan assets		-1,220.0	-1,161.2
<b>Under-coverage of pension plan</b>		<b>238.2</b>	<b>270.3</b>
Early retirement plan		36.5	35.8
End-of-service plan		64.0	63.7
<b>Sub-total Unfunded plans</b>		<b>100.5</b>	<b>99.5</b>
Defined contribution plans	[3B]	30.4	25.8
<b>Total Non-current employee benefit liabilities</b>		<b>369.0</b>	<b>396.0</b>

The following tables summarize the components of net benefit expense recognized in the consolidated statement of income:

### Components of defined benefit expense

(CHF million)	Note	2015	2014
Interest expense on defined benefit obligation		19.1	30.4
Interest income on plan assets		-13.3	-25.4
<b>Sub-total Net interest on net defined benefit obligation</b>		<b>5.8</b>	<b>5.1</b>
Total service cost		49.3	35.9
Administration costs, excluding costs for managing plan assets		1.4	1.5
<b>Sub-total Expense recognized within staff costs</b>	[3B]	<b>50.7</b>	<b>37.3</b>
<b>Total Defined benefit expense</b>		<b>56.5</b>	<b>42.4</b>

### Re-measurements of net defined benefit liability recognized in other comprehensive income

(CHF million)	2015	2014
Actuarial gains/(losses):		
- Due to changes in financial assumptions	-39.3	-223.9
- Due to changes in demographic assumptions	31.4	-
- Due to experience adjustments	-3.6	-35.7
<b>Sub-total Actuarial losses on defined benefit obligation</b>	<b>-11.5</b>	<b>-259.6</b>
Foreign currency adjustment on defined benefit obligation	6.9	-2.3
(Insufficient)/excess return on plan assets, excluding amounts in net interest	-2.1	67.8
<b>Total Re-measurement losses recognized in other comprehensive income</b>	<b>-7.0</b>	<b>-194.0</b>

### Changes in the present value of defined benefit obligation

The following table summarizes the movements in the defined benefit obligation. As the pension plan is the most important plan, information is provided separately for this plan.

(CHF million)	Pension plan	Unfunded plans	2015 Total	Pension plan	Unfunded plans	Total 2014
Defined benefit obligation at 1 January	1,431.5	99.5	1,531.0	1,133.2	84.3	1,217.5
Current service cost	37.1	12.2	49.3	25.1	10.8	35.9
Interest expense	15.9	3.2	19.1	27.2	3.3	30.4
Employee contributions	21.4	-	21.4	20.0	-	20.0
Net benefits paid	-55.4	-11.4	-66.8	-25.4	-9.3	-34.7
Actuarial losses	7.7	3.9	11.6	251.4	8.1	259.6
Foreign exchange adjustment	-	-6.9	-6.9	-	2.3	2.3
<b>Defined benefit obligation at 31 December</b>	<b>1,458.2</b>	<b>100.5</b>	<b>1,558.7</b>	<b>1,431.5</b>	<b>99.5</b>	<b>1,531.0</b>

### Changes in the fair value of the assets owned by the ICRC Pension Fund

(CHF million)	2015	2014
Fair value of pension plan assets at 1 January	1,161.2	1,032.1
Employer contributions	83.0	42.8
Employee contributions	21.4	20.0
Net benefits paid	-55.4	-25.4
Actual administration costs paid, excluding costs for managing plan assets	-1.4	-1.5
Interest income on plan assets	13.3	25.4
Excess return on plan assets	-2.1	67.8
<b>Fair value of pension plan assets at 31 December</b>	<b>1,220.0</b>	<b>1,161.2</b>

Following its liquidation in 2015, the Avenir Foundation paid the ICRC's share to the ICRC Pension Fund for CHF 37.5 million as an additional employer contribution.

### Fair values of pension plan assets by asset category

(CHF million)	2015	2014
Cash and cash equivalents	80.7	68.5
Gold	9.8	3.3
Equities:		
- Domestic (Swiss) equities	197.1	183.5
- Foreign equities	286.1	267.8
Bonds:		
- Domestic (Swiss) bonds	329.6	203.8
- Foreign bonds	93.4	228.0
Properties:		
- Domestic (Swiss) direct investments in properties	141.3	127.7
- Foreign direct investments in properties	3.1	2.6
- Domestic (Swiss) property funds	35.9	35.5
- Foreign property funds	43.0	40.5
<b>Total Pension plan assets at 31 December</b>	<b>1,220.0</b>	<b>1,161.2</b>

All plan assets, except direct investments in properties and cash and cash equivalents, are listed. The assessment of the market values of the direct investments in properties led to a revaluation of the related plan assets by + CHF 28.3 million in December 2015 (+ CHF 14.9 million in December 2012). The next appraisal by an independent real estate appraiser will be carried out in 2018, unless significant market changes occur before then.

No pension plan assets are occupied or used by the ICRC.

The ICRC Pension Fund performs periodic asset-liability studies, *inter alia*, to assess its risk capacity and help ensure that it has the right asset strategy to achieve the required rate of return. In addition, stop-loss insurance was contracted to limit the fund's exposure to disability and death risks.

#### **Actuarial assumptions**

The actuarial valuations involve making assumptions about discount rates, interest crediting rates, future salary increases, mortality rates, employee turnover and future pension increases. Due to the complexity of the valuation and the determination of the assumptions to be used, and the long-term nature of these plans, these estimates are sensitive to changes in assumptions. All assumptions are reviewed at each reporting date.

For the pension plan and early retirement plan:

- ▶ In determining the appropriate discount rate, management considers the yield at the reporting date on corporate bonds in Switzerland with at least an AA rating that have maturity dates approximating the terms of the ICRC's obligations and that are denominated in the functional currency.
- ▶ Future salary and pension increases are based on expected future inflation rates for the respective country.
- ▶ The publicly available LPP/BVG 2010 generational mortality tables have been used with an increasing load to reflect the additional risks taken by ICRC staff assigned to the field operations.

For the end-of-service plan:

- ▶ Discount rate is based on the average expected salary increase for all resident staff. These salary increase rates are expressed as a range that reflects the various material financial environments (countries) for which the obligation has been calculated.

#### **Principal actuarial assumptions used**

(CHF million)	Pension plan		Unfunded plans			
			Early retirement		End-of-service	
	2015	2014	2015	2014	2015	2014
Discount rate	0.83%	1.15%	0.83%	1.15%	5.00%	5.00%
Future salary increase rate	1.75%	2.00%	1.75%	2.00%	5.00%	5.00%
Employee rotation rate	18.40%	18.70%	-	-	-	-

#### **Sensitivity analysis on discount rate**

The ICRC deems the discount rate to be the most significant actuarial assumption to which the pension plan defined benefit obligation is most sensitive. A decrease/increase of 0.25 basis points would increase/decrease the pension plan defined benefit obligation by CHF 48.1 million (2014: CHF 48.7 million).

#### **2016 expected contribution amounts and benefit payments**

(CHF million)	Pension plan	Unfunded plans	
		Early retirement	End-of-service
Expected employer contributions for 2016	45.6	3.6	8.3
Expected employee contributions for 2016	21.1	-	-
Expected benefits payments for 2016	-100.4	-3.6	-8.3
Expected duration for the obligation at 31 December 2015	13.6 years	6.2 years	-



Ernst & Young Ltd  
Route de Chancy 59  
P.O. Box  
CH-1213 Lancy

Phone +41 58 286 56 56  
Fax +41 58 286 56 57  
www.ey.com/ch

To the Assembly of

**The International Committee of the Red Cross (ICRC), Geneva**

Lancy, 24 March 2016

## **Report of the statutory auditor on the consolidated financial statements**

As statutory auditor, we have audited the accompanying consolidated financial statements of The International Committee of the Red Cross (ICRC), which comprise the consolidated statement of income, consolidated statement of other comprehensive income, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of changes in reserves and notes on pages 543 to 562, for the year ended 31 December 2015.

### **Directorate's and Assembly's responsibility**

The Directorate's and Assembly's responsibility are responsible for the preparation of these consolidated financial statements in accordance with IFRS and the requirements of Swiss law. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. The Directorate's and Assembly are further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Swiss law, Swiss Auditing Standards and International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the consolidated financial statements for the year ended 31 December 2015 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with IFRS and comply with Swiss law.

### Report on other legal requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 69b Swiss Civil Code (CC) in relation to article 728 CO) and that there are no circumstances incompatible with our independence.

In accordance with article 69b CC in relation to article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of consolidated financial statements according to the instructions of the Directorate and the Assembly.

We recommend that the consolidated financial statements submitted to you be approved.

Ernst & Young Ltd



Laurent Bludzien  
Licensed audit expert  
(Auditor in charge)



Thomas Madoery  
Licensed audit expert

### Enclosures

- ▶ Consolidated financial statements (consolidated statement of income, consolidated statement of other comprehensive income, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of changes in reserves and notes)



# FINANCIAL AND STATISTICAL TABLES

<b>A. Income and expenditure related to the 2015 Emergency and Headquarters appeals</b> .....	566
<b>B. Income and expenditure by delegation related to the 2015 Emergency appeals</b> .....	568
<b>C. Contributions in 2015</b> .....	572
Summary of all contributions .....	572
1. Governments .....	572
2. European Commission .....	573
3. International organizations .....	574
4. Supranational organizations .....	574
5. National societies .....	574
6. Public sources .....	575
7. Private sources .....	576
<b>D. Contributions in kind, in services and to integrated projects (IPs) 2015</b> .....	577
<b>E. Comparative balance sheet and statement of income for the last five years</b> .....	578
<b>F. Assistance items figures</b> .....	578
Receipt of assistance items by contributions in kind, cash for kind and purchases in 2015 .....	578
Receipt of assistance items by context in 2015 .....	578
Delivery of assistance items in 2015 .....	578

## A. INCOME AND EXPENDITURE RELATED TO THE 2015 EMERGENCY AND HEADQUARTERS APPEALS (in KCHF)

	BUDGET			EXPENDITURE (Cash, kind and services)							2015 Total Expenditure	Overheads (already included in the total expenditure)
	2015 Initial budget	Amendments	2015 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General				
<b>1. Emergency Appeals (field)</b>												
Africa	552,960	115,144	<b>668,103</b>	85,247	405,458	51,882	35,237	2,280	<b>580,105</b>	35,211		
Americas	82,442	-	<b>82,442</b>	22,977	24,520	17,582	6,851	792	<b>72,723</b>	4,438		
Asia and the Pacific	216,911	-	<b>216,911</b>	38,484	127,566	31,767	14,335	1,825	<b>213,977</b>	13,039		
Europe and Central Asia	112,537	32,083	<b>144,620</b>	21,832	65,673	15,863	8,400	468	<b>112,236</b>	6,849		
Near and Middle East	414,421	63,114	<b>477,535</b>	50,857	335,052	26,963	19,285	1,420	<b>433,577</b>	26,383		
Stock in kind												
<b>Total Emergency Appeals (field)</b>	<b>1,379,271</b>	<b>210,340</b>	<b>1,589,611</b>	<b>219,397</b>	<b>958,270</b>	<b>144,057</b>	<b>84,108</b>	<b>6,785</b>	<b>1,412,618</b>	<b>85,919</b>		
<b>2. Headquarters Appeal</b>												
<b>Headquarters General</b>												
Governing and Controlling Bodies	6,430	3,307	<b>9,737</b>						<b>6,044</b>			
Office of the Director-General	10,403	2,145	<b>12,548</b>						<b>11,738</b>			
Operations	46,500	316	<b>46,816</b>						<b>46,607</b>			
International Law and Policy	15,121	637	<b>15,758</b>						<b>14,833</b>			
Communication and Information Management	36,619	128	<b>36,747</b>						<b>37,149</b>			
Human Resources	29,469	40	<b>29,509</b>						<b>28,267</b>			
Financial Resources and Logistics	49,734	-23	<b>49,711</b>						<b>57,561</b>			
<b>Total headquarters</b>	<b>194,276</b>	<b>6,549</b>	<b>200,825</b>						<b>202,199</b>			
<b>3. Total foundations and funds</b>									<b>5,283</b>			
<b>4. Operating activities-related contributions and expenditure (according to consolidated profit and loss statement)</b>												
Total income and expenditure									<b>1,620,100</b>			
Deduction of field non-operating income												
Deduction of headquarters non-operating income												
Deduction of overheads									<b>-85,919</b>			
Deduction of cross-charging (foundations and funds)									<b>-640</b>			
Reconciliation with IFRS requirements (IAS 19)									<b>-44,830</b>			
<b>Total operating activities related contributions and expenditure</b>									<b>1,488,710</b>			

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind and services)							FUNDING OF OPERATIONS (Balances brought forward)						
Cash contributions	Cash non-operating income	Overheads	Kind contributions	Services contributions	2015 Total Income		2014 Donors' restricted contributions brought forward	2014 Field operations with temporary deficit financing brought forward	Adjustments and transfers	Use of unrestricted reserves	2015 Donors' restricted contributions	2015 Field operations with temporary deficit financing	
542,312	2,048		3,562	2,034	<b>549,956</b>		11,657	- 3,924	- 896		6,205	- 29,517	
57,736	75		-	117	<b>57,928</b>			- 886	- 67	10,000	42	- 5,790	
194,194	1,276		317	1,156	<b>196,943</b>			- 1,895	- 371	10,000		- 9,300	
103,109	71		35	336	<b>103,551</b>			- 1,162	- 91	5,000		- 4,938	
442,852	1,829		1,321	1,318	<b>447,320</b>		16,403		- 71		32,858	- 2,783	
- 24			- 260		<b>- 284</b>		920				636		
<b>1,340,178</b>	<b>5,299</b>		<b>4,975</b>	<b>4,962</b>	<b>1,355,414</b>		<b>28,979</b>	<b>- 7,867</b>	<b>- 1,496</b>	<b>25,000</b>	<b>39,741</b>	<b>- 52,328</b>	
139,335	1,244	85,919	-	2,716	<b>229,215</b>								
350	0		-	-	<b>350</b>						129		
107	-		-	-	<b>107</b>								
915	10		-	153	<b>1,078</b>		272				96		
1,631	22		-	-	<b>1,653</b>		44				169		
-	53		-	-	<b>53</b>								
500	-		-	35	<b>535</b>								
1,227	4		-	162	<b>1,393</b>								
<b>144,066</b>	<b>1,334</b>	<b>85,919</b>	<b>-</b>	<b>3,066</b>	<b>234,384</b>		<b>316</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>393</b>	<b>-</b>	
<b>4,584</b>					<b>4,584</b>								
1,488,828	6,633	85,919	4,975	8,027	<b>1,594,383</b>		29,295	- 7,867	- 1,496	25,000	40,134	- 52,328	
	- 4,206				<b>- 4,206</b>								
	- 1,264				<b>- 1,264</b>								
		- 85,919			<b>- 85,919</b>								
- 640					<b>- 640</b>								
<b>1,488,188</b>	<b>1,163</b>	<b>-</b>	<b>4,975</b>	<b>8,027</b>	<b>1,502,354</b>		<b>29,295</b>	<b>- 7,867</b>	<b>- 1,496</b>	<b>25,000</b>	<b>40,134</b>	<b>- 52,328</b>	

## B. INCOME AND EXPENDITURE BY DELEGATION RELATED TO THE 2015 EMERGENCY APPEALS (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)							2015 Total expenditure	Overheads (already included in the total expenditure)
	2015 initial budget	Amendments	2015 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General				
<b>AFRICA</b>												
Algeria	2,973	-	<b>2,973</b>	939	186	772	351	25	<b>2,273</b>	139		
Burundi	4,592	-	<b>4,592</b>	1,904	1,774	563	678	21	<b>4,940</b>	302		
Central African Republic	46,906	-	<b>46,906</b>	4,184	27,657	2,880	1,353	66	<b>36,139</b>	2,198		
Chad	6,398	364	<b>6,761</b>	1,508	2,083	1,062	836	24	<b>5,513</b>	336		
Congo, Democratic Republic of the	63,407	-	<b>63,407</b>	15,454	38,203	4,726	2,168	215	<b>60,766</b>	3,658		
Eritrea	4,198	-	<b>4,198</b>	858	2,936	354	88	18	<b>4,254</b>	260		
Ethiopia	20,863	-	<b>20,863</b>	4,577	10,911	2,492	1,723	97	<b>19,799</b>	1,208		
Guinea	7,350	-	<b>7,350</b>	1,783	2,439	968	964	40	<b>6,194</b>	378		
Liberia	17,466	-	<b>17,466</b>	995	8,847	963	1,101	33	<b>11,941</b>	729		
Libya	9,360	6,658	<b>16,018</b>	1,800	6,834	2,298	1,647	89	<b>12,667</b>	763		
Mali	47,632	-	<b>47,632</b>	4,050	29,190	2,496	1,552	175	<b>37,465</b>	2,287		
Mauritania	4,633	-	<b>4,633</b>	1,018	1,549	679	483	26	<b>3,756</b>	229		
Morocco	1,789	-	<b>1,789</b>	690	-	346	587	-	<b>1,623</b>	99		
Niger	14,975	7,255	<b>22,230</b>	2,690	16,986	1,480	882	42	<b>22,079</b>	1,301		
Nigeria	23,325	44,359	<b>67,685</b>	4,582	48,362	3,937	2,389	37	<b>59,306</b>	3,619		
Rwanda	6,253	-	<b>6,253</b>	3,014	1,655	807	398	45	<b>5,920</b>	361		
Somalia	73,746	-	<b>73,746</b>	4,073	53,381	3,368	2,143	213	<b>63,179</b>	3,817		
South Sudan	131,196	22,670	<b>153,867</b>	11,440	113,433	6,478	5,771	288	<b>137,411</b>	8,346		
Sudan	4,958	25,208	<b>30,166</b>	2,895	15,655	3,187	1,881	155	<b>23,773</b>	1,451		
Uganda	4,242	-	<b>4,242</b>	2,146	-	744	534	33	<b>3,458</b>	211		
Abidjan (regional)	12,806	-	<b>12,806</b>	2,383	4,856	1,850	1,538	55	<b>10,683</b>	652		
Antananarivo (regional)	3,997	-	<b>3,997</b>	1,124	1,800	403	365	15	<b>3,707</b>	226		
Dakar (regional)	8,921	-	<b>8,921</b>	1,370	2,990	1,919	990	128	<b>7,397</b>	451		
Harare (regional)	8,275	-	<b>8,275</b>	1,736	3,503	1,250	927	33	<b>7,448</b>	455		
Nairobi (regional)	8,081	-	<b>8,081</b>	2,901	605	2,059	1,652	340	<b>7,558</b>	461		
Pretoria (regional)	2,596	-	<b>2,596</b>	635	-	698	420	24	<b>1,778</b>	108		
Tunis (regional)	5,459	-	<b>5,459</b>	1,648	2,009	864	207	25	<b>4,754</b>	290		
Yaoundé (regional)	6,562	8,629	<b>15,192</b>	2,851	7,613	2,237	1,608	15	<b>14,324</b>	874		
<b>TOTAL AFRICA</b>	<b>552,960</b>	<b>115,144</b>	<b>668,103</b>	<b>85,247</b>	<b>405,458</b>	<b>51,882</b>	<b>35,237</b>	<b>2,280</b>	<b>580,105</b>	<b>35,211</b>		
<b>AMERICAS</b>												
Colombia	33,324	-	<b>33,324</b>	8,487	13,880	3,094	1,408	571	<b>27,441</b>	1,675		
Haiti	4,898	-	<b>4,898</b>	749	1,675	369	845	15	<b>3,653</b>	223		
Brasilia (regional)	7,521	-	<b>7,521</b>	2,223	551	2,693	1,283	72	<b>6,823</b>	416		
Caracas (regional)	3,070	-	<b>3,070</b>	527	-	882	685	0	<b>2,094</b>	128		
Lima (regional)	6,257	-	<b>6,257</b>	2,195	948	2,265	825	15	<b>6,248</b>	381		
Mexico City (regional)	17,879	-	<b>17,879</b>	6,001	7,280	2,541	1,249	45	<b>17,116</b>	1,045		
Washington (regional)	6,719	-	<b>6,719</b>	2,795	186	3,055	556	59	<b>6,650</b>	406		
New York	2,774	-	<b>2,774</b>	-	-	2,682	-	15	<b>2,697</b>	165		
<b>TOTAL AMERICAS</b>	<b>82,442</b>	<b>-</b>	<b>82,442</b>	<b>22,977</b>	<b>24,520</b>	<b>17,582</b>	<b>6,851</b>	<b>792</b>	<b>72,723</b>	<b>4,438</b>		

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind, services and assets)					FUNDING OF FIELD OPERATIONS (Balances brought forward)						
Cash contributions	Cash non-operating income	Kind contributions	Services contributions	2015 Total income	2014 Donors' restricted contributions brought forward	2014 Field operations with temporary deficit financing brought forward	Adjustments and transfers	Use of unrestricted reserves	2015 Donors' restricted contributions	2015 Field operations with temporary deficit financing	
<b>AFRICA</b>											
2,273	1	-	-	<b>2,273</b>							Algeria
2,598	2	-	-	<b>2,600</b>			- 15			- 2,355	Burundi
30,963	119	119	230	<b>31,431</b>	8,812		17		4,121		Central African Republic
5,513	1	-	-	<b>5,513</b>							Chad
57,205	28	1,544	223	<b>59,000</b>	1,797		- 32				Congo, Democratic Republic of the
1,994	6	-	-	<b>2,000</b>			- 26			- 2,281	Eritrea
17,785	42	-	61	<b>17,888</b>		- 1,264	- 1			- 3,177	Ethiopia
6,191	4	-	-	<b>6,194</b>							Guinea
11,568	14	-	45	<b>11,626</b>	914		- 599				Liberia
15,293	8	164	-	<b>15,465</b>		- 439	- 275		2,084		Libya
33,563	61	-	45	<b>33,668</b>		- 867	45			- 4,618	Mali
3,755	1	-	-	<b>3,756</b>							Mauritania
1,622	1	-	-	<b>1,623</b>							Morocco
17,663	5	758	-	<b>18,426</b>		- 699	- 9			- 4,361	Niger
56,617	52	3	98	<b>56,770</b>		- 655				- 3,192	Nigeria
5,912	8	-	-	<b>5,920</b>							Rwanda
60,461	5	393	18	<b>60,877</b>	133		1			- 2,168	Somalia
130,167	1,052	574	1,240	<b>133,033</b>			27			- 4,351	South Sudan
21,242	409	-	64	<b>21,715</b>						- 2,058	Sudan
3,457	1	-	-	<b>3,458</b>							Uganda
10,695	9	-	-	<b>10,704</b>			- 21				Abidjan (regional)
3,706	1	-	-	<b>3,707</b>							Antananarivo (regional)
7,401	4	-	-	<b>7,405</b>			- 8				Dakar (regional)
7,440	7	-	-	<b>7,448</b>							Harare (regional)
7,340	201	7	9	<b>7,556</b>			1				Nairobi (regional)
1,775	2	-	-	<b>1,778</b>							Pretoria (regional)
4,751	3	-	-	<b>4,754</b>							Tunis (regional)
13,364	2	-	2	<b>13,368</b>						- 956	Yaoundé (regional)
<b>542,312</b>	<b>2,048</b>	<b>3,562</b>	<b>2,034</b>	<b>549,956</b>	<b>11,657</b>	<b>- 3,924</b>	<b>- 896</b>	<b>-</b>	<b>6,205</b>	<b>- 29,517</b>	<b>TOTAL AFRICA</b>
<b>AMERICAS</b>											
24,367	14	-	117	<b>24,498</b>			- 886	- 0	42	- 3,871	Colombia
3,661	8	-	-	<b>3,669</b>			- 16				Haiti
6,790	33	-	-	<b>6,823</b>			- 0				Brasília (regional)
2,094	0	-	-	<b>2,094</b>							Caracas (regional)
6,237	11	-	-	<b>6,248</b>							Lima (regional)
10,241	6	-	-	<b>10,247</b>			- 51	5,000		- 1,919	Mexico City (regional)
1,648	2	-	-	<b>1,650</b>				5,000			Washington (regional)
2,697	0	-	-	<b>2,697</b>			- 0				New York
<b>57,736</b>	<b>75</b>	<b>-</b>	<b>117</b>	<b>57,928</b>	<b>-</b>	<b>- 886</b>	<b>- 67</b>	<b>10,000</b>	<b>42</b>	<b>- 5,790</b>	<b>TOTAL AMERICAS</b>

## B. INCOME AND EXPENDITURE BY DELEGATION RELATED TO THE 2015 EMERGENCY APPEALS (CONT.) (in KCHF)

	BUDGET			EXPENDITURE BY PROGRAMME (Cash, kind and services)						
	2015 Initial budget	Amendments	2015 Final budget	Protection	Assistance	Prevention	Cooperation with National Societies	General	2015 Total expenditure	Overheads (already included in the total expenditure)
<b>ASIA AND THE PACIFIC</b>										
Afghanistan	80,104	-	<b>80,104</b>	12,236	61,841	4,479	1,881	560	<b>80,996</b>	4,928
Bangladesh	8,153	-	<b>8,153</b>	1,707	3,816	1,319	604	87	<b>7,533</b>	460
Myanmar	28,765	-	<b>28,765</b>	4,773	17,429	2,308	1,707	179	<b>26,398</b>	1,610
Nepal	3,252	-	<b>3,252</b>	1,031	1,999	487	407	51	<b>3,975</b>	242
Pakistan	16,289	-	<b>16,289</b>	1,012	9,308	3,453	2,118	117	<b>16,008</b>	973
Philippines	18,328	-	<b>18,328</b>	3,314	13,005	2,158	1,496	135	<b>20,107</b>	1,227
Sri Lanka	7,756	-	<b>7,756</b>	3,593	2,844	604	330	63	<b>7,433</b>	454
Bangkok (regional)	13,906	-	<b>13,906</b>	3,628	4,789	3,242	1,016	243	<b>12,918</b>	788
Beijing (regional)	12,069	-	<b>12,069</b>	747	5,066	4,818	1,266	87	<b>11,984</b>	731
Jakarta (regional)	4,325	-	<b>4,325</b>	773	157	2,224	742	39	<b>3,935</b>	240
Kuala Lumpur (regional)	5,885	-	<b>5,885</b>	1,506	719	2,284	660	51	<b>5,219</b>	319
New Delhi (regional)	11,214	-	<b>11,214</b>	2,308	5,028	2,532	880	141	<b>10,889</b>	665
Suva (regional)	6,867	-	<b>6,867</b>	1,855	1,566	1,858	1,229	75	<b>6,583</b>	402
<b>TOTAL ASIA AND THE PACIFIC</b>	<b>216,911</b>	<b>-</b>	<b>216,911</b>	<b>38,484</b>	<b>127,566</b>	<b>31,767</b>	<b>14,335</b>	<b>1,825</b>	<b>213,977</b>	<b>13,039</b>
<b>EUROPE AND CENTRAL ASIA</b>										
Armenia	2,650	-	<b>2,650</b>	312	1,297	392	213	27	<b>2,242</b>	137
Azerbaijan	8,207	-	<b>8,207</b>	1,688	4,116	560	333	40	<b>6,735</b>	411
Georgia	10,893	-	<b>10,893</b>	2,040	5,332	946	451	67	<b>8,836</b>	539
Ukraine	46,877	25,787	<b>72,664</b>	5,874	39,570	2,592	1,636	52	<b>49,723</b>	3,033
Moscow (regional)	12,242	6,296	<b>18,537</b>	2,774	7,250	2,751	2,604	68	<b>15,448</b>	943
Paris (regional)	5,126	-	<b>5,126</b>	2,059	282	2,004	504	27	<b>4,876</b>	298
Tashkent (regional)	15,576	-	<b>15,576</b>	2,594	7,664	2,488	1,630	94	<b>14,470</b>	883
Western Balkans (regional)	3,866	-	<b>3,866</b>	2,307	162	341	452	67	<b>3,329</b>	203
Brussels	3,136	-	<b>3,136</b>	43	-	2,561	197	12	<b>2,813</b>	172
London	3,965	-	<b>3,965</b>	2,141	-	1,230	381	12	<b>3,764</b>	230
<b>TOTAL EUROPE AND CENTRAL ASIA</b>	<b>112,537</b>	<b>32,083</b>	<b>144,620</b>	<b>21,832</b>	<b>65,673</b>	<b>15,863</b>	<b>8,400</b>	<b>468</b>	<b>112,236</b>	<b>6,849</b>
<b>NEAR AND MIDDLE EAST</b>										
Egypt	5,961	-	<b>5,961</b>	567	3,381	1,052	765	59	<b>5,824</b>	355
Iran, Islamic Republic of	4,987	-	<b>4,987</b>	1,100	1,168	1,424	543	52	<b>4,287</b>	262
Iraq	78,071	36,007	<b>114,078</b>	13,866	84,186	6,606	1,704	231	<b>106,594</b>	6,499
Israel and the Occupied Territories	50,494	-	<b>50,494</b>	16,691	26,743	5,467	3,072	177	<b>52,149</b>	3,183
Jordan	31,825	-	<b>31,825</b>	3,637	22,763	3,039	1,480	413	<b>31,331</b>	1,903
Lebanon	45,067	-	<b>45,067</b>	5,262	30,790	1,982	3,580	144	<b>41,758</b>	2,549
Syrian Arab Republic	164,253	-	<b>164,253</b>	3,132	126,647	2,180	5,325	171	<b>137,454</b>	8,364
Yemen	28,898	27,107	<b>56,005</b>	4,495	39,132	3,366	2,294	146	<b>49,434</b>	2,978
Kuwait (regional)	4,866	-	<b>4,866</b>	2,107	241	1,848	523	27	<b>4,746</b>	290
<b>TOTAL NEAR AND MIDDLE EAST</b>	<b>414,421</b>	<b>63,114</b>	<b>477,535</b>	<b>50,857</b>	<b>335,052</b>	<b>26,963</b>	<b>19,285</b>	<b>1,420</b>	<b>433,577</b>	<b>26,383</b>
<b>STOCK IN KIND</b>										
<b>TOTAL FIELD</b>	<b>1,379,271</b>	<b>210,340</b>	<b>1,589,611</b>	<b>219,397</b>	<b>958,270</b>	<b>144,057</b>	<b>84,108</b>	<b>6,785</b>	<b>1,412,618</b>	<b>85,919</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

INCOME (Cash, kind, services and assets)					FUNDING OF FIELD OPERATIONS (Balances brought forward)						
Cash contributions	Cash non-operating income	Kind contributions	Services contributions	2015 Total income	2014 Donors' restricted contributions brought forward	2014 Field operations with temporary deficit financing brought forward	Adjustments and transfers	Use of unrestricted reserves	2015 Donors' restricted contributions	2015 Field operations with temporary deficit financing	
<b>ASIA AND THE PACIFIC</b>											
77,722	101	248	391	<b>78,463</b>		- 664	- 145			- 3,342	Afghanistan
7,527	3	3	-	<b>7,533</b>							Bangladesh
23,739	12	12	518	<b>24,282</b>			- 62			- 2,178	Myanmar
2,145	859	5	8	<b>3,017</b>			- 12			- 970	Nepal
14,024	28	49	-	<b>14,101</b>						- 1,907	Pakistan
20,385	117	-	81	<b>20,583</b>		- 1,231	- 148			- 904	Philippines
7,387	5	-	41	<b>7,433</b>							Sri Lanka
7,916	6	-	-	<b>7,923</b>			- 4	5,000			Bangkok (regional)
6,918	20	-	46	<b>6,984</b>				5,000			Beijing (regional)
3,933	2	-	-	<b>3,935</b>							Jakarta (regional)
5,109	110	-	-	<b>5,219</b>							Kuala Lumpur (regional)
10,877	11	-	-	<b>10,889</b>							New Delhi (regional)
6,511	2	-	70	<b>6,583</b>							Suva (regional)
<b>194,194</b>	<b>1,276</b>	<b>317</b>	<b>1,156</b>	<b>196,943</b>		<b>- 1,895</b>	<b>- 371</b>	<b>10,000</b>	<b>-</b>	<b>- 9,300</b>	<b>TOTAL ASIA AND THE PACIFIC</b>
<b>EUROPE AND CENTRAL ASIA</b>											
2,241	1	-	-	<b>2,242</b>							Armenia
6,671	2	-	63	<b>6,735</b>							Azerbaijan
8,812	13	-	-	<b>8,825</b>			11				Georgia
48,455	15	21	207	<b>48,698</b>						- 1,025	Ukraine
12,780	4	14	-	<b>12,798</b>		- 1,162	- 102			- 3,913	Moscow (regional)
4,846	- 1	-	30	<b>4,876</b>							Paris (regional)
9,432	20	-	18	<b>9,470</b>				5,000			Tashkent (regional)
3,296	15	-	18	<b>3,329</b>							Western Balkans (regional)
2,813	0	-	-	<b>2,813</b>							Brussels
3,763	1	-	-	<b>3,764</b>							London
<b>103,109</b>	<b>71</b>	<b>35</b>	<b>336</b>	<b>103,551</b>		<b>- 1,162</b>	<b>- 91</b>	<b>5,000</b>	<b>-</b>	<b>- 4,938</b>	<b>TOTAL EUROPE AND CENTRAL ASIA</b>
<b>NEAR AND MIDDLE EAST</b>											
5,185	6	-	-	<b>5,191</b>						- 633	Egypt
4,267	2	-	18	<b>4,287</b>							Iran, Islamic Republic of
106,432	369	104	397	<b>107,302</b>	6,085		- 235		6,558		Iraq
49,752	242	-	117	<b>50,111</b>			- 71		41	- 2,150	Israel and the Occupied Territories
35,732	17	166	91	<b>36,006</b>			- 4		4,671		Jordan
44,246	14	-	517	<b>44,778</b>	1,039		14		4,073		Lebanon
139,165	1,072	414	104	<b>140,755</b>	9,045		235		12,581		Syrian Arab Republic
53,326	106	638	74	<b>54,144</b>	234		- 10		4,934		Yemen
4,745	1	-	-	<b>4,746</b>							Kuwait (regional)
<b>442,852</b>	<b>1,829</b>	<b>1,321</b>	<b>1,318</b>	<b>447,320</b>	<b>16,403</b>	<b>-</b>	<b>- 71</b>	<b>-</b>	<b>32,858</b>	<b>- 2,783</b>	<b>TOTAL NEAR AND MIDDLE EAST</b>
<b>- 24</b>		<b>- 260</b>		<b>- 284</b>	<b>920</b>				<b>636</b>		<b>STOCK IN KIND</b>
<b>1,340,178</b>	<b>5,299</b>	<b>4,975</b>	<b>4,962</b>	<b>1,355,414</b>	<b>28,979</b>	<b>- 7,867</b>	<b>- 1,496</b>	<b>25,000</b>	<b>39,741</b>	<b>- 52,328</b>	<b>TOTAL FIELD</b>

## C. CONTRIBUTIONS IN 2015

### SUMMARY OF ALL CONTRIBUTIONS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
1. Governments	135,526,932	1,125,283,985	252,262	1,261,063,179	1,881,840	387,000	1,263,332,019
2. European Commission <sup>(1)</sup>		123,683,945		123,683,945			123,683,945
3. International organizations					2,056,706		2,056,706
4. Supranational organizations		234,400	6,989	241,389			241,389
5. National Societies	4,134,470	24,254,933	10,370	28,399,772	382,927	4,885,367	33,668,066
6. Public sources		5,265,828		5,265,828		2,565,389	7,831,218
7. Private sources	4,144,953	61,440,370	4,599	65,589,922	653,377	189,509	66,432,808
<b>Grand total</b>	<b>143,806,354</b>	<b>1,340,163,461</b>	<b>274,220</b>	<b>1,484,244,035</b>	<b>4,974,850</b>	<b>8,027,265</b>	<b>1,497,246,151</b>

1. Member of the Donor Support Group

#### Reconciliation between the 2015 consolidated contributions and the summary of all contributions to the ICRC (see above)

Total consolidated contributions to the ICRC	1,497,246,151
Contributions received from funds and foundations consolidated in ICRC accounts:	
ICRC Special Fund for the Disabled	4,584,419
Adjustment of the contributions provided by funds and foundations to the ICRC actions	-640,200
Joint appeal income together with other organizations	1,163,319
<b>Total contributions to the ICRC as disclosed in the consolidated financial statements (see A. Income and expenditure related to the 2015 Emergency and Headquarters Appeals above)</b>	<b>1,502,353,689</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

### 1. GOVERNMENTS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
Afghanistan	9,970		7,692	17,663		166,908	184,571
Algeria	37,526			37,526			37,526
Andorra	12,016	36,048		48,064			48,064
Argentina	148,635			148,635			148,635
Armenia	13,599			13,599			13,599
Australia <sup>(1)</sup>	3,080,950	32,681,698		35,762,648			35,762,648
Austria	629,460	2,375,829		3,005,289			3,005,289
Azerbaijan	20,000			20,000			20,000
Bahamas	33,027			33,027			33,027
Belgium <sup>(1)</sup>	802,275	19,746,338		20,548,613			20,548,613
Bulgaria	91,310			91,310			91,310
Cameroon	23,313		13,147	36,460			36,460
Canada <sup>(1)</sup>	2,310,660	54,921,710		57,232,370			57,232,370
Chile	39,376	147,660		187,036			187,036
China	650,000			650,000			650,000
Costa Rica	32,155			32,155			32,155
Cyprus	21,490			21,490			21,490
Czech Republic	749,905	117,254		867,159			867,159
Denmark <sup>(1)</sup>	2,874,440	19,805,910		22,680,350			22,680,350
Dominican Republic	61,357			61,357			61,357
Egypt	260,330			260,330			260,330
Estonia	36,048	166,005		202,053			202,053
Finland <sup>(1)</sup>		10,306,910		10,306,910	1,860,908		12,167,818
France <sup>(1)</sup>	250,128	20,125,516		20,375,644			20,375,644
Georgia	13,599			13,599			13,599
Germany <sup>(1)</sup>	1,427,814	44,195,895		45,623,709			45,623,709
Greece	54,365	21,104		75,469			75,469
Guyana	1,210			1,210			1,210
Holy See	2,798	11,192		13,991			13,991
Hungary		156,876		156,876			156,876
Iceland	76,324			76,324			76,324
Iran, Islamic Republic of	46,500			46,500			46,500
Iraq						178,362	178,362
Ireland <sup>(1)</sup>	136,214	12,322,350		12,458,564			12,458,564
Israel	107,426			107,426			107,426



## 1. GOVERNMENTS (CONT.) (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
Italy <sup>(1)</sup>	2,502,240	9,324,530		11,826,770			11,826,770
Japan <sup>(1)</sup>		30,839,276		30,839,276			30,839,276
Kazakhstan		28,708		28,708			28,708
Korea, Republic of	293,240	2,121,340		2,414,580			2,414,580
Kuwait <sup>(1)</sup>	196,880	21,522,330		21,719,210			21,719,210
Liechtenstein	200,000	600,000		800,000			800,000
Lithuania	8,393	54,675		63,068			63,068
Luxembourg	829,760	7,510,000		8,339,760			8,339,760
Malta		15,578		15,578			15,578
Mauritius			14,980	14,980			14,980
Mexico	480,500	177,016		657,516			657,516
Monaco	92,907	54,220		147,127			147,127
Morocco	118,879			118,879			118,879
Myanmar	19,428			19,428			19,428
Namibia	14,945			14,945			14,945
Netherlands <sup>(1)</sup>	6,899,000	49,933,361		56,832,361			56,832,361
New Zealand		741,500		741,500			741,500
Nicaragua	4,915			4,915			4,915
Norway <sup>(1)</sup>	2,369,020	42,749,905		45,118,925			45,118,925
Oman		961,000		961,000			961,000
Pakistan	4,086			4,086			4,086
Panama	23,022			23,022			23,022
Peru	438,610			438,610			438,610
Philippines			9,678	9,678			9,678
Poland	200,858			200,858			200,858
Portugal	100,529			100,529			100,529
San Marino	20,000			20,000			20,000
Saudi Arabia	190,720			190,720			190,720
Serbia	10,000			10,000			10,000
Singapore	56,680			56,680			56,680
Slovakia	35,000	31,317		66,317			66,317
Slovenia		62,778		62,778			62,778
South African			203,911	203,911			203,911
Spain		6,326,525		6,326,525			6,326,525
Sri Lanka	17,422			17,422			17,422
Sweden <sup>(1)</sup>	5,880,850	49,256,030		55,136,880			55,136,880
Switzerland <sup>(1)</sup>	80,107,438	80,260,428		160,367,866		41,730	160,409,596
Tajikistan	3,348			3,348			3,348
Thailand	95,969			95,969			95,969
Togo			2,853	2,853			2,853
Tunisia	5,904			5,904			5,904
Ukraine					20,932		20,932
United Arab Emirates	92,530			92,530			92,530
United Kingdom of Great Britain and Northern Ireland <sup>(1)</sup>	191,593	207,842,455		208,034,048			208,034,048
United States of America <sup>(1)</sup>	19,867,020	397,732,722		417,599,742			417,599,742
Uruguay	101,024			101,024			101,024
<b>Total from governments</b>	<b>135,526,932</b>	<b>1,125,283,985</b>	<b>252,262</b>	<b>1,261,063,179</b>	<b>1,881,840</b>	<b>387,000</b>	<b>1,263,332,019</b>

1. Member of the Donor Support Group

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## 2. EUROPEAN COMMISSION <sup>(1)</sup> (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
Directorate General Development and Cooperation (EuropeAid)		1,201,600		1,201,600			1,201,600
Directorate General Humanitarian Aid (ECHO)		122,482,345		122,482,345			122,482,345
<b>Total from European Commission</b>		<b>123,683,945</b>		<b>123,683,945</b>			<b>123,683,945</b>

1. Member of the Donor Support Group

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

### 3. INTERNATIONAL ORGANIZATIONS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
WFP					2,056,706		2,056,706
<b>Total from International organizations</b>					<b>2,056,706</b>		<b>2,056,706</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

### 4. SUPRANATIONAL ORGANIZATIONS (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
The OPEC Fund for International Development		234,400		234,400			234,400
Various supranational organizations			6,989	6,989			6,989
<b>Total from Supranational organizations</b>		<b>234,400</b>	<b>6,989</b>	<b>241,389</b>			<b>241,389</b>

### 5. NATIONAL SOCIETIES (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
Andorra	1,070			1,070			1,070
Australia		179,145		179,145		255,386	434,531
Austria	10,000	746,620		756,620		8,111	764,731
Azerbaijan	4,352			4,352			4,352
Bangladesh	2,703			2,703			2,703
Belgium			3,178	3,178		6,720	9,898
Bulgaria	2,700			2,700			2,700
Cabo Verde	3,596		7,192	10,788			10,788
Cambodia	2,282			2,282			2,282
Canada	112,950	633,308		746,258		634,334	1,380,592
China	358,342			358,342			358,342
China/Hong Kong		50,021		50,021			50,021
Cook Islands	272			272			272
Croatia	797			797			797
Czech Republic	12,053	18,709		30,761	103,515		134,277
Denmark	113,418	128,053		241,471	124,387	541,246	907,104
Dominica	136			136			136
Estonia	7,344	7,386		14,730			14,730
Finland	196,918	69,674		266,592		431,014	697,606
France	324,840			324,840			324,840
Germany	835,218			835,218			835,218
Greece	523			523			523
Iceland	15,775			15,775		256,568	272,343
Ireland	15,000	28,668		43,668			43,668
Israel						4,244	4,244
Italy	132,968			132,968			132,968
Japan	886,157	890,903		1,777,060		408,714	2,185,774
Korea, Republic of	337,399			337,399			337,399
Kuwait		9,735		9,735			9,735
Latvia	2,901			2,901			2,901
Liechtenstein	1,496	156,946		158,442			158,442
Lithuania	5,600	15,848		21,448			21,448
Luxembourg	13,871			13,871			13,871
Malta		21,361		21,361			21,361
Micronesia, Federated States of	136			136			136
Monaco	3,808	41,756		45,564			45,564
Montenegro	1,065			1,065			1,065
Morocco	1,492			1,492			1,492
Myanmar	952			952	12,000		12,952
Netherlands	270,082	10,279,892		10,549,974		300,294	10,850,269
New Zealand	79,556	61,071		140,627		444,199	584,827
Norway		6,664,362		6,664,362	137,660	241,923	7,043,945
Portugal						8,580	8,580

## 5. NATIONAL SOCIETIES (CONT.) (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
Romania	20,133			20,133			20,133
Senegal	1,378			1,378			1,378
Serbia	1,000			1,000			1,000
Seychelles	261			261			261
Slovenia	19,583			19,583			19,583
Spain						11,682	11,682
Sweden	100,000	1,814,077		1,914,077		863,496	2,777,572
Switzerland		150,000		150,000		4,565	154,565
Thailand	33,318			33,318			33,318
Trinidad and Tobago	5,984			5,984			5,984
United Kingdom of Great Britain and Northern Ireland	190,000	2,287,397		2,477,397		455,481	2,932,878
United States of America						8,811	8,811
Vanuatu	281			281			281
Viet Nam	4,760			4,760			4,760
International Federation of Red Cross and Red Crescent Societies					5,365		5,365
<b>Total from National Societies</b>	<b>4,134,470</b>	<b>24,254,933</b>	<b>10,370</b>	<b>28,399,772</b>	<b>382,927</b>	<b>4,885,367</b>	<b>33,668,066</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## 6. PUBLIC SOURCES (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
Avenches		200		200			200
Beaumont-Hague		692		692			692
Bellinzona, City of		5,000		5,000			5,000
Bogis-Bossey		200		200			200
Bülach, City of		20,000		20,000			20,000
Chavannes-le-Chêne		200		200			200
Choulex		500		500			500
Comano		50		50			50
Corseaux		500		500			500
Cudrefin		100		100			100
Cugy		100		100			100
Dardagny		250		250			250
Deutschsprachige Gemeinschaft Belgiens		10,871		10,871			10,871
Fribourg, Canton of		30,000		30,000			30,000
Geneva, Canton of		4,700,250		4,700,250		2,200,493	6,900,743
Geneva, City of		51,500		51,500			51,500
Gilly		100		100			100
Grand-Saconnex, City of		20,000		20,000			20,000
La Tour-de-Peilz		500		500			500
Laconnex		1,000		1,000			1,000
Lufingen		50		50			50
Lussy-sur-Morges		300		300			300
Meinier		500		500			500
Mies		200		200			200
Moudon		100		100			100
Romanshorn, City of		1,500		1,500			1,500
St. Moritz		10,000		10,000			10,000
Ticino, Canton of		300		300			300
Tremblay-en-France, City of		10,815		10,815			10,815
Valeyres-sous-Ursins		50		50			50
Versoix, City of						364,896	364,896
Zurich, Canton of		400,000		400,000			400,000
<b>Total from public sources</b>		<b>5,265,828</b>		<b>5,265,828</b>		<b>2,565,389</b>	<b>7,831,218</b>

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## 7. PRIVATE SOURCES (in CHF)

	Headquarters Appeal	Emergency Appeals	Adjustments on previous years	Total cash	Total kind	Total services	Grand total
Direct mail fundraising campaigns		10,206,579		10,206,579			10,206,579
Online donations		810,507	- 10	810,497			810,497
<b>Spontaneous donations from private individuals</b>							
Diethelm, Robert		25,000		25,000			25,000
Ghandchi, Iraj		100,000		100,000			100,000
Schapira, Allan		30,000		30,000			30,000
Stürm, Peter		53,860		53,860			53,860
Other private individuals	2,600	8,635,293		8,637,893		38,705	8,676,597
<b>Total spontaneous donations from private individuals</b>	<b>2,600</b>	<b>8,844,152</b>		<b>8,846,752</b>		<b>38,705</b>	<b>8,885,457</b>
<b>Donations from foundations/funds</b>							
AVINA STIFTUNG <sup>(1)</sup>	500,000			500,000			500,000
Credit Suisse Foundation		250,000		250,000			250,000
Essam & Dalal Obaid Foundation (EDOF)	150,000	500,000		650,000			650,000
Fondation Albert Edouard Oechslin		100,000		100,000			100,000
Fondation des immeubles pour les organisations internationales (FIPOI)						117,492	117,492
Fondation Lombard Odier <sup>(1)</sup>	300,000	200,000		500,000			500,000
Fondation Odeon		10,000		10,000			10,000
Fondation de bienfaisance du groupe Pictet		50,000		50,000			50,000
Fondation pour le Comité international de la Croix Rouge	577,353			577,353			577,353
Kantonale St. Gallische Winkelriedstiftung		15,000		15,000			15,000
Link Foundation		34,325		34,325			34,325
Mine-Ex, Rotary Schweiz-Liechtenstein		800,000		800,000			800,000
Stanley Thomas Johnson Foundation		100,000		100,000			100,000
Swiss Re Foundation <sup>(1)</sup>	500,000	500,000		1,000,000			1,000,000
The Phillips Foundation <sup>(1)</sup>		405,120		405,120			405,120
Others and less than CHF 10,000	1,615,000	6,693,081		8,308,081	72,924		8,381,005
<b>Total donations from foundations/funds</b>	<b>3,642,353</b>	<b>9,657,525</b>		<b>13,299,879</b>	<b>72,924</b>	<b>117,492</b>	<b>13,490,295</b>
1. Member of the Corporate Support Group							
Legacies		25,086,480		25,086,480			25,086,480
<b>Donations from private companies</b>							
ABB Asea Brown Boveri Ltd <sup>(1)</sup>		500,000		500,000			500,000
Crédit Suisse Group <sup>(1)</sup>	500,000			500,000			500,000
F. Hoffmann La Roche Ltd <sup>(1)</sup>		500,000		500,000			500,000
LafargeHolcim Ltd		500,000		500,000			500,000
Novartis International AG <sup>(1)</sup>		729,050		729,050			729,050
Zurich Insurance Group <sup>(1)</sup>		555,100		555,100			555,100
Other private companies		1,295,317	4,609	1,299,926	580,453	33,312	1,913,691
<b>Total donations from private companies</b>	<b>500,000</b>	<b>4,079,467</b>	<b>4,609</b>	<b>4,584,076</b>	<b>580,453</b>	<b>33,312</b>	<b>5,197,841</b>
<b>Donations from associations and service clubs</b>							
Comité International Olympique		140,000		140,000			140,000
MINE-EX Rotary Deutschland		41,292		41,292			41,292
UEFA		105,610		105,610			105,610
Other associations and service clubs		268,257		268,257			268,257
<b>Total donations from associations and service clubs</b>		<b>555,159</b>		<b>555,159</b>			<b>555,159</b>
Various donors		2,200,500		2,200,500			2,200,500
<b>Total from private sources</b>	<b>4,144,953</b>	<b>61,440,370</b>	<b>4,599</b>	<b>65,589,922</b>	<b>653,377</b>	<b>189,509</b>	<b>66,432,808</b>

1. Member of the Corporate Support Group

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## D. CONTRIBUTIONS IN KIND, IN SERVICES AND TO INTEGRATED PROJECTS (IPs) 2015 (in CHF)

	Donations in kind (excluding IPs)		Donations in services (excluding IPs)		Donations for IPs				Grand total		Number of days of employee service
	Headquarters	Field	Headquarters	Field	Kind	Services	Cash	Total IPs	Total kind	Total services	
<b>National societies</b>											
Australia				209,013		46,373		46,373		255,386	842
Austria				8,111						8,111	29
Belgium				6,720						6,720	31
Canada				634,334						634,334	1,913
Czech Republic		103,515							103,515		
Denmark		124,387		541,246					124,387	541,246	1,745
Finland			161,565	269,449						431,014	1,356
Iceland				249,245		7,323		7,323		256,568	778
Israel				4,244						4,244	15
Japan				408,714						408,714	1,414
Myanmar		12,000							12,000		
Netherlands				300,294			978,570	978,570		300,294	961
New Zealand				444,199						444,199	1,433
Norway		137,660	146,208	59,483		36,232	4,335,646	4,371,878	137,660	241,923	651
Portugal				8,580						8,580	34
Spain				11,682						11,682	57
Sweden				797,445		66,051	949,150	1,015,201		863,496	3,036
Switzerland				4,565						4,565	15
United Kingdom of Great Britain and Northern Ireland				455,481						455,481	1,650
United States of America				8,811						8,811	31
International Federation of Red Cross and Red Crescent Societies		5,365							5,365		
<b>Subtotal</b>		<b>382,927</b>	<b>307,773</b>	<b>4,421,615</b>		<b>155,979</b>	<b>6,263,366</b>	<b>6,419,345</b>	<b>382,927</b>	<b>4,885,367</b>	<b>15,991</b>
<b>Governments</b>											
Afghanistan				166,908						166,908	
Finland		1,860,908							1,860,908		
Iraq				178,362						178,362	
Switzerland <sup>1</sup>			41,730							41,730	184
Ukraine		20,932							20,932		
<b>Subtotal</b>		<b>1,881,840</b>	<b>41,730</b>	<b>345,270</b>					<b>1,881,840</b>	<b>387,000</b>	<b>184</b>
<b>International organizations</b>											
WFP		2,056,706							2,056,706		
<b>Subtotal</b>		<b>2,056,706</b>							<b>2,056,706</b>		
<b>Public sources</b>											
Geneva, Canton of			2,200,493							2,200,493	
Versoir, City of			364,896							364,896	
<b>Subtotal</b>			<b>2,565,389</b>							<b>2,565,389</b>	
<b>Private sources</b>											
Spontaneous donations from private individuals				38,705						38,705	
Fondation des immeubles pour les organisations internationales (FIPOI)			117,492							117,492	
Other foundations, funds		72,924							72,924		
Other private companies		580,453	33,312						580,453	33,312	
<b>Subtotal</b>		<b>653,377</b>	<b>150,804</b>	<b>38,705</b>					<b>653,377</b>	<b>189,509</b>	
<b>Grand total</b>		<b>4,974,850</b>	<b>3,065,696</b>	<b>4,805,590</b>		<b>155,979</b>	<b>6,263,366</b>	<b>6,419,345</b>	<b>4,974,850</b>	<b>8,027,265</b>	<b>16,175</b>

1. Member of the Donor Support Group

N.B. Figures in these tables are rounded off, may vary slightly from the amounts presented in other documents and may result in rounding-off addition differences.

## E. COMPARATIVE BALANCE SHEET AND STATEMENT OF INCOME FOR THE LAST FIVE YEARS (in KCHF)

	2015	2014	2013	2012	2011
<b>Balance Sheet</b>					
Current assets	614,203	669,667	750,097	597,259	637,030
Non-current assets	442,810	400,481	451,768	538,993	351,690
<b>Total Assets</b>	<b>1,057,013</b>	<b>1,070,148</b>	<b>1,201,865</b>	<b>1,136,252</b>	<b>988,720</b>
Liabilities	-730,077	-733,988	-717,891	-811,353	-657,594
<b>Total Net Assets</b>	<b>326,936</b>	<b>336,160</b>	<b>483,974</b>	<b>324,899</b>	<b>331,126</b>
Restricted reserves for the funds and foundations	37,183	38,029	36,946	36,200	35,397
Restricted reserves for the funding of current operations	-12,194	21,428	37,191	3,922	54,604
Unrestricted reserves designated by the Assembly	301,947	276,703	409,837	284,777	241,125
<b>Total Reserves</b>	<b>326,936</b>	<b>336,160</b>	<b>483,974</b>	<b>324,899</b>	<b>331,126</b>
<b>Statement of Income</b>					
Contributions	1,502,354	1,343,455	1,223,635	1,013,359	1,160,299
Operating expenditure	-1,488,711	-1,312,674	-1,143,430	-1,048,461	-1,054,189
<b>Net result of operating activities</b>	<b>13,643</b>	<b>30,781</b>	<b>80,205</b>	<b>-35,102</b>	<b>106,110</b>
Net result of non-operating activities	-16,082	15,422	12,755	13,539	5,963
<b>Net result for the year</b>	<b>-2,438</b>	<b>46,202</b>	<b>92,960</b>	<b>-21,563</b>	<b>112,073</b>
Administrative costs	135,529	130,322	120,881	116,574	119,183
<b>Ratios</b>					
Reserves in % of assets	30.9%	31.4%	40.3%	28.6%	33.5%
Assets-to-reserves ratio	3.2	3.2	2.5	3.5	3.0
Administrative costs in % of operating expenditure	9.1%	9.9%	10.6%	11.1%	11.3%

## F. ASSISTANCE ITEMS FIGURES

The statistical data in the following tables can be summarized as follows.

### RECEIPT OF ASSISTANCE ITEMS BY CONTRIBUTIONS IN KIND, CASH FOR KIND AND PURCHASES IN 2015

All assistance items received as contributions in kind or purchased by the ICRC and inventoried in the context of reception between 1 January and 31 December 2015. The figures for contributions in kind cover all material support received as a gift but do not include any services received, such as the provision of human resources and/or logistical means. The figures for assistance item purchases comprise all procurements carried out both with non-earmarked and with earmarked financial contributions ("cash for kind"). The grand total is CHF 305,726,004.

### RECEIPT OF ASSISTANCE ITEMS BY CONTEXT IN 2015

All assistance items received as contributions in kind or purchased by the ICRC and inventoried in the context of reception between 1 January and 31 December 2015.

### DELIVERY OF ASSISTANCE ITEMS IN 2015

All assistance items delivered by the ICRC in the field between 1 January and 31 December 2015. These goods were either purchased or received in kind during 2015 or taken from stock already constituted at the end of 2014.

## RECEIPT OF ASSISTANCE ITEMS BY CONTRIBUTIONS IN KIND AND PURCHASES IN 2015

Donors	Food (Kg)	Relief kits (each)	Blanket (each)	Economic security* (CHF)	Medical (CHF)	Physical rehabilitation (CHF)	Water and habitat (CHF)	Grand total (CHF)
<b>National societies</b>		<b>3,450</b>	<b>4,000</b>	<b>377,562</b>				<b>377,562</b>
Czech Republic		3,450		103,515				103,515
Denmark				124,387				124,387
Myanmar			4,000	12,000				12,000
Norway				137,660				137,660
<b>Governments</b>	<b>1,613,000</b>	<b>14,400</b>	<b>140,560</b>	<b>2,066,810</b>				<b>2,066,810</b>
Finland	1,613,000	14,400	136,000	2,045,878				2,045,878
Ukraine			4,560	20,932				20,932
<b>Various donors</b>	<b>2,448,846</b>			<b>2,064,720</b>	<b>647,934</b>	<b>2,804</b>		<b>2,715,458</b>
F. Hoffmann-La Roche Ltd					575,010			575,010
International Federation of Red Cross and Red Crescent Societies				5,365				5,365
Motivation Charitable Trust					72,924			72,924
Other Private Companies				2,649		2,804		5,453
WFP	2,448,846			2,056,706				2,056,706
<b>Total contributions in kind</b>	<b>4,061,846</b>	<b>17,850</b>	<b>144,560</b>	<b>4,509,092</b>	<b>647,934</b>	<b>2,804</b>		<b>5,159,830</b>
<b>National societies</b>	<b>119,499</b>	<b>23,906</b>	<b>40,041</b>	<b>1,474,976</b>			<b>81,679</b>	<b>1,556,655</b>
Australia		2,291		119,599				119,599
Austria		10,157	40,041	621,200				621,200
Czech Republic		189		4,923				4,923
Netherlands	119,499	11,269		729,254				729,254
Sweden							81,679	81,679
<b>Governments</b>	<b>3,796,402</b>	<b>42,025</b>		<b>3,469,411</b>				<b>3,469,411</b>
Austria	496,392			554,047				554,047
France	3,300,010	42,025		2,915,364				2,915,364
<b>Various donors</b>		<b>4,874</b>	<b>16,789</b>	<b>202,771</b>				<b>202,771</b>
The OPEC Fund for International Development		4,874	16,789	202,771				202,771
<b>Total contributions in cash for kind</b>	<b>3,915,901</b>	<b>70,805</b>	<b>56,830</b>	<b>5,147,159</b>			<b>81,679</b>	<b>5,228,837</b>
<b>ICRC</b>								
ICRC purchases	96,460,188	4,633,423	3,039,432	203,327,466	42,085,120	6,413,997	43,510,754	295,337,337
<b>Total ICRC</b>	<b>96,460,188</b>	<b>4,633,423</b>	<b>3,039,432</b>	<b>203,327,466</b>	<b>42,085,120</b>	<b>6,413,997</b>	<b>43,510,754</b>	<b>295,337,337</b>
<b>Grand total</b>	<b>104,437,934</b>	<b>4,722,078</b>	<b>3,240,822</b>	<b>212,983,716</b>	<b>42,733,054</b>	<b>6,416,801</b>	<b>43,592,433</b>	<b>305,726,004</b>

\* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

**RECEIPT OF ASSISTANCE ITEMS BY CONTEXT IN 2015 (in CHF)**

Context	Gifts in kind and cash for kind				Purchases by the ICRC				Total received				Total
	Economic Security*	Medical	Physical Rehabilitation	Water and Habitat	Economic Security*	Medical	Physical Rehabilitation	Water and Habitat	Economic Security*	Medical	Physical Rehabilitation	Water and Habitat	
<b>AFRICA</b>	<b>4,374,787</b>			<b>81,679</b>	<b>77,116,572</b>	<b>2,683,816</b>	<b>300,631</b>	<b>6,997,361</b>	<b>81,491,359</b>	<b>2,683,816</b>	<b>300,631</b>	<b>7,079,039</b>	<b>91,554,846</b>
Burkina Faso					13,728				13,728				13,728
Burundi					6,655	7,732		12,578	6,655	7,732		12,578	26,965
Cameroon	290,667				3,614,622	759	150,235	200,968	3,905,290	759	150,235	200,968	4,257,252
Central African Republic	526,760				1,177,457	16,465	1,667	1,383,813	1,704,217	16,465	1,667	1,383,813	3,106,162
Chad					131,505	8,160		1,647	131,505	8,160		1,647	141,311
Congo, Democratic Republic of the	264,038				3,289,245	278,836	80,098	493,728	3,553,283	278,836	80,098	493,728	4,405,945
Côte d'Ivoire					10,428,271	16		27,186	10,428,271	16		27,186	10,455,473
Eritrea					24,648			128,886	24,648			128,886	153,534
Ethiopia	190,880				822,806	74,787	31,149	459,084	1,013,687	74,787	31,149	459,084	1,578,708
Guinea					64,536	7,221		44,397	64,536	7,221		44,397	116,154
Guinea-Bissau					2,000	10	259	4,740	2,000	10	259	4,740	7,008
Kenya					16,018,263	1,886,708	4,992	1,036,548	16,018,263	1,886,708	4,992	1,036,548	18,946,511
Liberia					1,833,992	9,698	492	121,054	1,833,992	9,698	492	121,054	1,965,236
Libya	164,327				-144,860				19,466				19,466
Madagascar					155,010	44		3,827	155,010	44		3,827	158,882
Mali	382,300				4,769,712	91,568	24,504	157,203	5,152,012	91,568	24,504	157,203	5,425,286
Mauritania					91,139	366	686	22,341	91,139	366	686	22,341	114,532
Niger	1,221,327				4,382,030	16,155	1,971	53,725	5,603,357	16,155	1,971	53,725	5,675,209
Nigeria	271,503				18,513,637	89,038		95,970	18,785,140	89,038		95,970	18,970,149
Rwanda					31,250	9	929	371,154	31,250	9	929	371,154	403,342
Senegal					98,260		38	290,972	98,260		38	290,972	389,270
Somalia	393,081				98,515			9,256	491,596			9,256	500,852
South Sudan	669,904			81,679	1,206,544	183,355	3,607	1,737,464	1,876,448	183,355	3,607	1,819,142	3,882,552
Sudan					2,891,471	9,229		86,956	2,891,471	9,229		86,956	2,987,656
Tunisia					345,058	1,938		15,117	345,058	1,938		15,117	362,112
Uganda					6,889,673	389	3	32,834	6,889,673	389	3	32,834	6,922,899
Zimbabwe					361,406	1,332		205,913	361,406	1,332		205,913	568,652
<b>AMERICAS</b>					<b>956,580</b>	<b>38,134</b>	<b>2,526</b>	<b>791,608</b>	<b>956,580</b>	<b>38,134</b>	<b>2,526</b>	<b>791,608</b>	<b>1,788,848</b>
Colombia					791,224	19,655	1,587	710,636	791,224	19,655	1,587	710,636	1,523,102
Haiti					24,416	1,327	940	10,486	24,416	1,327	940	10,486	37,168
Mexico						17,103		69,594		17,103		69,594	86,697
Peru					140,940	48		892	140,940	48		892	141,881
<b>ASIA AND THE PACIFIC</b>	<b>265,453</b>	<b>72,924</b>	<b>2,804</b>		<b>8,947,857</b>	<b>2,118,221</b>	<b>560,733</b>	<b>4,635,279</b>	<b>9,213,310</b>	<b>2,191,145</b>	<b>563,538</b>	<b>4,635,279</b>	<b>16,603,272</b>
Afghanistan	248,088				3,023,245	413,991	202,605	2,456,793	3,271,333	413,991	202,605	2,456,793	6,344,722
Bangladesh			2,804		46,493	20,523	17	169,256	46,493	20,523	2,821	169,256	239,092
Cambodia					55,760	85,869	65,769	55,798	55,760	85,869	65,769	55,798	263,196
China					376,372	3,332	11,599	300,818	376,372	3,332	11,599	300,818	692,120
India					5,774	97,522	11,787	110,386	5,774	97,522	11,787	110,386	225,469
Korea, Democratic People's Republic of					12,990		698	513,418	12,990		698	513,418	527,106
Lao People's Democratic Republic								5,988				5,988	5,988
Myanmar	12,000				778,353	78,634	47,825	327,128	790,353	78,634	47,825	327,128	1,243,940
Nepal	5,365				17,235	13,681		2,887	22,600	13,681		2,887	39,168
Pakistan		72,924			3,358,526	1,350,305	205,917	82,002	3,358,526	1,423,229	205,917	82,002	5,069,674
Papua New Guinea					10,827	83		54,014	10,827	83		54,014	64,925
Philippines					1,203,135	24,069	1,539	495,395	1,203,135	24,069	1,539	495,395	1,724,138
Sri Lanka					40,179	30,106		10,125	40,179	30,106		10,125	80,410
Thailand					18,967	106	12,977	51,273	18,967	106	12,977	51,273	83,323



**RECEIPT OF ASSISTANCE ITEMS BY CONTEXT IN 2015 (CONT.)** (in CHF)

Context	Gifts in kind and cash for kind				Purchases by the ICRC				Total received				Total
	Economic Security*	Medical	Physical Rehabilitation	Water and Habitat	Economic Security*	Medical	Physical Rehabilitation	Water and Habitat	Economic Security*	Medical	Physical Rehabilitation	Water and Habitat	
<b>EUROPE AND CENTRAL ASIA</b>	<b>20,932</b>				<b>23,392,124</b>	<b>2,381,442</b>	<b>7,917</b>	<b>3,718,911</b>	<b>23,413,056</b>	<b>2,381,442</b>	<b>7,917</b>	<b>3,718,911</b>	<b>29,521,327</b>
Armenia					12,329	294		53,764	12,329	294		53,764	66,387
Azerbaijan					200,795	1,268	617	34,190	200,795	1,268	617	34,190	236,869
Georgia					68,417	638	4,352	107,413	68,417	638	4,352	107,413	180,819
Kyrgyzstan					148,702	137,671	72	44,816	148,702	137,671	72	44,816	331,262
Russian Federation					3,534,426	58,968	1,330	39,637	3,534,426	58,968	1,330	39,637	3,634,362
Tajikistan					31,555	32,002		7,826	31,555	32,002		7,826	71,383
Ukraine	20,932				19,395,900	2,150,600	1,546	3,431,266	19,416,833	2,150,600	1,546	3,431,266	25,000,244
<b>NEAR AND MIDDLE EAST</b>	<b>3,625,302</b>				<b>92,721,584</b>	<b>4,683,169</b>	<b>542,901</b>	<b>21,191,296</b>	<b>96,346,886</b>	<b>4,683,169</b>	<b>542,901</b>	<b>21,191,296</b>	<b>122,764,252</b>
Egypt					1,418,961	26,008			1,418,961	26,008			1,444,969
Iran, Islamic Republic of					8,571,223	2,993		28,456	8,571,223	2,993		28,456	8,602,672
Iraq	478,868				12,299,525	129,828	12,347	764,693	12,778,393	129,828	12,347	764,693	13,685,260
Israel and the occupied territories					506,026	835,652	130,096	1,157,801	506,026	835,652	130,096	1,157,801	2,629,574
Jordan					13,942,889	2,200,080		726,994	13,942,889	2,200,080		726,994	16,869,962
Lebanon	119,599				936,610	603,174	340,615	5,934,694	1,056,209	603,174	340,615	5,934,694	7,934,691
Syrian Arab Republic	1,766,363				52,530,117	492,525	58,706	10,508,118	54,296,480	492,525	58,706	10,508,118	65,355,829
Yemen	1,260,472				1,418,654	392,909	1,137	2,070,541	2,679,127	392,909	1,137	2,070,541	5,143,714
Oman					1,097,579				1,097,579				1,097,579
<b>Neutral stocks</b>	<b>1,369,776</b>	<b>575,010</b>			<b>192,749</b>	<b>30,180,338</b>	<b>4,999,287</b>	<b>6,176,299</b>	<b>1,562,525</b>	<b>30,755,348</b>	<b>4,999,287</b>	<b>6,176,299</b>	<b>43,493,460</b>
Geneva neutral stock	1,369,776	575,010			192,749	30,180,338	4,999,287	6,176,299	1,562,525	30,755,348	4,999,287	6,176,299	43,493,460
<b>Grand total</b>	<b>9,656,250</b>	<b>647,934</b>	<b>2,804</b>	<b>81,679</b>	<b>203,327,466</b>	<b>42,085,120</b>	<b>6,413,997</b>	<b>43,510,754</b>	<b>212,983,716</b>	<b>42,733,054</b>	<b>6,416,801</b>	<b>43,592,433</b>	<b>305,726,004</b>

\* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

\*\* UN Security Council Resolution 1244

## DELIVERY OF ASSISTANCE ITEMS IN 2015

Context	Economic Security*		Medical	Physical Rehabilitation	Water and Habitat	Total
	(CHF)	(Kg)				
<b>AFRICA</b>	<b>73,189,262</b>	<b>92,722,428</b>	<b>9,718,684</b>	<b>1,319,334</b>	<b>9,184,989</b>	<b>93,412,269</b>
Algeria	16,828	633				16,828
Burkina Faso	13,818	37,259				13,818
Burundi	44,545	29,187	38,823	4	20,876	104,248
Cabo Verde	1,331	8	45			1,376
Cameroon	3,937,222	3,829,100	5,970	150,235	43,415	4,136,842
Central African Republic	2,149,267	1,206,157	1,071,518	63,946	1,815,008	5,099,740
Chad	362,686	99,302	72,393		10,879	445,958
Congo, Democratic Republic of the	3,531,135	2,071,902	740,985	150,202	485,963	4,908,284
Côte d'Ivoire	138,959	74,618	113,706		23,091	275,756
Eritrea	252,504	157,929	209		232,023	484,736
Ethiopia	1,644,983	681,441	122,968	369,451	536,958	2,674,359
Guinea	109,343	22,603	43,442		129,598	282,383
Guinea-Bissau	4,920	97	3,275	34,363	5,322	47,879
Kenya	18,436	15	2,430		5,340	26,207
Liberia	2,616,571	500,286	1,216,490	611	567,704	4,401,376
Libya	1,570,916	651,057	559,371		56,788	2,187,075
Madagascar	157,755	65,269	13,317		3,827	174,900
Mali	6,429,096	10,237,915	691,592	91,144	374,803	7,586,636
Mauritania	131,153	14,267	10,153	686	14,755	156,746
Morocco	2,935	250				2,935
Niger	5,565,863	8,820,240	314,886	62,785	66,077	6,009,610
Nigeria	21,394,756	20,697,653	820,250	671	138,336	22,354,014
Rwanda	50,744	8,581	731	875	398,375	450,724
Senegal	116,338	33,639	9,608	38	360,710	486,694
Somalia	8,386,434	5,943,303	2,268,600	909	686,176	11,342,119
South Sudan	10,376,680	32,752,311	1,288,775	168,768	2,261,811	14,096,034
Sudan	3,599,575	3,627,659	273,163	213,411	717,518	4,803,667
Togo			3,064			3,064
Tunisia	18,447	-			14,387	32,833
Uganda	59,780	12,525	7,148		18,635	85,563
Western Sahara	451	1	10,820	11,235	1,906	24,413
Zimbabwe	485,792	1,147,222	14,950		194,706	695,448
<b>AMERICAS</b>	<b>1,555,852</b>	<b>175,576</b>	<b>236,225</b>	<b>224,631</b>	<b>988,519</b>	<b>3,005,227</b>
Bolivia, Plurinational State of	28,923	-		7,670	892	37,485
Brazil	2,316	12	4,823			7,140
Colombia	1,047,257	154,110	98,307	112,007	749,344	2,006,915
Ecuador	10,085	-				10,085
El Salvador	250	0			1,455	1,706
Grenada	5,597	1,479				5,597
Guatemala	3,207	-				3,207
Haiti	103,939	18,844	87,935	28,082	76,046	296,001
Honduras	943	-			1,263	2,205
Mexico	140,975	829	39,171	76,873	159,432	416,450
Peru	210,699	253	100		87	210,886
Venezuela, Bolivarian Republic of	1,662	48	5,889			7,551

## DELIVERY OF ASSISTANCE ITEMS IN 2015

Context	Economic Security*		Medical	Physical Rehabilitation	Water and Habitat	Total
	(CHF)	(Kg)	(CHF)	(CHF)	(CHF)	(CHF)
<b>ASIA AND THE PACIFIC</b>	<b>9,263,713</b>	<b>5,419,532</b>	<b>6,548,426</b>	<b>2,996,345</b>	<b>5,416,017</b>	<b>24,224,500</b>
Afghanistan	6,012,043	4,089,791	4,889,669	1,545,977	3,138,384	15,586,072
Bangladesh	118,714	13,011	56,571	113,752	203,733	492,770
Cambodia	124,041	13,253	87,752	94,857	65,285	371,934
China	38,678	-		31,672		70,350
Fiji	4,382	60	7,003		607	11,992
India	69,614	15,024	98,383	94,308	47,548	309,854
Indonesia	9,116	250	49		2,643	11,808
Jammu and Kashmir	5,732	13	5,950	49	71	11,802
Korea, Democratic People's Republic of	113,620	1,332	384,539	78,876	813,948	1,390,983
Lao People's Democratic Republic	389	1			5,988	6,377
Malaysia	801	6				801
Myanmar	853,836	326,711	306,046	99,580	313,806	1,573,268
Nepal	28,960	546	25,126	40,866	23,055	118,007
Pakistan	235,314	7,372	262,058	884,628	92,970	1,474,970
Papua New Guinea	55,484	5,978	15,219		55,480	126,183
Philippines	1,470,380	931,019	370,249	922	598,250	2,439,801
Sri Lanka	93,279	5,255	39,560	5	6,128	138,972
Thailand	28,824	9,905	254		48,121	77,198
Viet Nam	506	6		10,853		11,359
<b>EUROPE AND CENTRAL ASIA</b>	<b>19,662,824</b>	<b>5,200,707</b>	<b>1,837,190</b>	<b>7,917</b>	<b>3,180,167</b>	<b>24,688,099</b>
Armenia	17,793	558	10,851		53,764	82,409
Azerbaijan	234,749	116,193	10,419	617	34,190	279,975
Georgia	109,708	70,278	13,998	5,682	235,710	365,098
Kyrgyzstan	333,799	63,560	154,030	72	47,448	535,350
Russian Federation	1,877,482	48	50,295		37,148	1,964,925
Tajikistan	50,083	5,246	41,249		7,927	99,259
Ukraine	17,019,326	4,940,128	1,469,832	1,546	2,758,590	21,249,294
Uzbekistan	19,883	4,696	86,517		5,390	111,790
<b>NEAR AND MIDDLE EAST</b>	<b>95,554,054</b>	<b>59,852,699</b>	<b>9,437,768</b>	<b>1,051,384</b>	<b>20,228,501</b>	<b>126,271,707</b>
Egypt	1,423,410	-	19,077			1,442,487
Iran, Islamic Republic of	6,021	-	2,993			9,015
Iraq	23,209,488	15,762,255	1,208,947	423,993	784,185	25,626,613
Israel and the occupied territories	1,638,258	175,655	1,406,603	161,491	1,932,771	5,139,123
Jordan	3,063,126	287,570	238,161		148,111	3,449,398
Kuwait	28,437	800				28,437
Lebanon	718,159	397,886	1,347,820	10,162	366,956	2,443,096
Syrian Arab Republic	61,860,844	41,535,122	3,065,222	310,301	14,666,698	79,903,065
Yemen	3,606,311	1,693,412	2,148,946	145,437	2,329,781	8,230,474
<b>Grand total</b>	<b>199,225,705</b>	<b>163,370,942</b>	<b>27,778,293</b>	<b>5,599,611</b>	<b>38,998,193</b>	<b>271,601,802</b>

\* Economic security includes food and essential household items (sometimes provided in kits), seed, agricultural and veterinary inputs and other micro-economic inputs.

# FUNDS AND FOUNDATIONS

Statutory financial statements of the ICRC Special Fund  
for the Disabled ..... 585

Statutory financial statements  
of the Foundation for the ICRC ..... 591

Condensed financial statements for  
the seven funds managed by the ICRC ..... 594

- Augusta Fund
- Clare Benedict Fund
- Maurice De Madre French Fund
- Omar El Mukhtar Fund
- Florence Nightingale Medal Fund
- Jean Pictet Fund
- Paul Reuter Fund

# STATUTORY FINANCIAL STATEMENTS OF THE ICRC SPECIAL FUND FOR THE DISABLED

## STATEMENT OF INCOME

FOR THE YEAR ENDED 31 DECEMBER

(in KCHF)	Note	2015	2014
Contributions	[7]	4,584	4,140
Staff costs		-2,265	-2,441
Mission costs		-282	-403
Rentals		-103	-151
Sub-contracted maintenance		-138	-74
Purchase of goods and materials		-113	-312
Financial assistance		-1,282	-994
General expenditure		-273	-301
Depreciation		-41	-35
<b>Operating expenses</b>	<b>[8]</b>	<b>-4,497</b>	<b>-4,711</b>
<b>Net surplus/(deficit) of operating activities</b>		<b>88</b>	<b>-570</b>
Foreign exchange result, net		-4	54
Financial income, net	[9]	-10	137
<b>Net (deficit)/surplus of non-operating activities</b>		<b>-14</b>	<b>192</b>
<b>Surplus/(deficit) for the year</b>		<b>73</b>	<b>-379</b>

## STATEMENT OF CHANGES IN RESERVES

(in KCHF)	Restricted reserves		Unrestricted reserves		Total Reserves
	Permanently restricted	Temporarily restricted	Designated by the Board	Other reserves	
Note		[6]			
Balance at 1 January 2015	-	-491	2,798	829	3,136
Net surplus for the year	-	87	-14	-	73
Net allocation of unrealized portfolio result	-	-	-	-43	-43
<b>Balance at 31 December 2015</b>		<b>-404</b>	<b>2,784</b>	<b>786</b>	<b>3,166</b>
Balance at 1 January 2014	-	72	2,613	628	3,313
Net deficit for the year	-	-563	184	-	-379
Net allocation of unrealized portfolio result	-	-	-	201	201
<b>Balance at 31 December 2014</b>		<b>-491</b>	<b>2,798</b>	<b>829</b>	<b>3,136</b>

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER

(in KCHF)	Note	2015	2014
Cash and cash equivalents		235	106
Investments	[5]	3,205	4,133
Accounts receivable	[10]	2,119	2,459
<b>Current assets</b>		<b>5,559</b>	<b>6,698</b>
Accounts receivable		1,683	2,967
<b>Non-current assets</b>		<b>1,683</b>	<b>2,967</b>
<b>Assets</b>		<b>7,242</b>	<b>9,665</b>
Accounts payable and accrued expenses	[10]	3	1,129
Deferred income		2,390	2,433
<b>Current liabilities</b>		<b>2,392</b>	<b>3,562</b>
Deferred income		1,683	2,967
<b>Non-current liabilities</b>		<b>1,683</b>	<b>2,967</b>
<b>Liabilities</b>		<b>4,076</b>	<b>6,529</b>
Temporarily restricted reserves for the funding of operations	[6]	-404	-491
<b>Restricted reserves</b>		<b>-404</b>	<b>-491</b>
Unrestricted reserves designated by the Board		2,784	2,798
Other unrestricted reserves		786	829
<b>Unrestricted reserves</b>		<b>3,570</b>	<b>3,627</b>
<b>Reserves</b>		<b>3,166</b>	<b>3,136</b>
<b>Liabilities and reserves</b>		<b>7,242</b>	<b>9,665</b>

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015

### 1. ACTIVITIES

The year 1981 was declared by the United Nations to be the “International Year for Disabled Persons”. In the same year, when it was convened in Manila, Philippines, the 24th International Conference of the Red Cross and Red Crescent adopted a resolution recommending that “a special fund be formed for the benefit of the disabled and to promote the implementation of durable projects to aid disabled persons”. Pursuant to the ICRC Assembly’s decision No. 2 of 19–20 October 1983, the Special Fund for the Disabled (SFD) was subsequently established. Its objectives were twofold:

- ▶ to help finance long-term projects for disabled persons, in particular, the creation of workshops for the production of artificial limbs and orthotic appliances, and centres for rehabilitation and occupational retraining
- ▶ to participate not only in ICRC and National Society projects, but also in those of other humanitarian bodies working in accordance with ICRC criteria

In January 2001, the ICRC Assembly converted the SFD into an independent foundation based in Geneva, Switzerland, under Swiss law. The primary objective of the “ICRC Special Fund for the Disabled” remained, to a large extent, unchanged, i.e. to support physical rehabilitation services in low-income countries, with priority given to former projects of the ICRC. Although the SFD had become a more independent body, its projects continued to be drawn up in accordance with ICRC operational policies in the countries concerned. However, the statutes of the new foundation also allowed the opening of its board to members of other organizations, and the SFD developed its own independent fundraising and financial management structure.

In 1983, the ICRC donated an initial 1 million Swiss francs to set up the SFD. Since then, the SFD has received various forms of support from certain governments, National Red Cross and Red Crescent Societies, foundations and public sources.

The Board is composed of 11 people, at least six of whom are ICRC representatives.

The SFD is controlled by the ICRC and therefore is consolidated into the ICRC’s consolidated financial statements in conformity with IFRS.

### 2. BASIS OF PREPARATION

The statutory financial statements were prepared in compliance with Swiss law and are presented in accordance with the SFD’s Statutes. They were prepared in conformity with regulations of the Swiss law on commercial accounting and financial reporting (Swiss Code of Obligations Art. 957–963).

The financial statements were prepared using the historical cost convention, except for the investments at fair value.

All financial information presented in Swiss francs has been rounded to the nearest (in KCHF), except when otherwise indicated.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Accounts receivable

Receivables are stated at their cost net of an allowance on outstanding amounts to cover the risk of non-payment. The main pledge receivables positions are recognized at the moment of a written confirmation, except for pledges falling due after five years, which are considered as contingent assets only and are not recognized owing to uncertainties associated with their receipt; the organization recognizes this revenue when the written confirmation includes a clear and firm commitment from the donor and the realization of the income is virtually certain.

The organization maintains allowances for doubtful accounts in respect of estimated losses resulting from the inability of donors to make the required payments.

#### 3.2 Reserves

##### – TEMPORARILY RESTRICTED RESERVES FOR THE FUNDING OF OPERATIONS

Refer to note 6.

##### – UNRESTRICTED RESERVES DESIGNATED BY THE BOARD

These reserves are not subject to any legal or third-party restriction and can be applied as the Board sees fit. They include initial capital, as well as general reserves. These general reserves are the accumulation of excess funds set aside with no specific reservation or restriction and may be designated for specific purposes to meet future obligations or risks.

##### – OTHER UNRESTRICTED RESERVES

These other unrestricted reserves relate to the unrealized gains or losses on the investments portfolio of the organization.

### 4. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The SFD has adopted the provisions of the new regulations of Swiss law on commercial accounting and financial reporting (Swiss Code of Obligations Art. 957–963) which are effective for the financial year 2015. The implementation of the new law has not had any material impact on the SFD's statutory financial statements. The SFD has made important changes to the way it organizes and presents its financial statements, particularly the explanatory notes. Comparative figures are represented accordingly.

### 5. INVESTMENTS

In accordance with its documented investment management policy, the organization recognizes its investments at fair value. Financial assets at fair value are held-for-trading. A financial asset is classified under this category if acquired principally for the purpose of selling in the short term. All assets in this category are classified as current assets, as they are expected to be settled within 12 months.

(in KCHF)	2015	2014
<b>Investments at fair value</b>		
Quoted equity securities	976	1,019
Quoted debt securities	2,229	3,114
<b>Total Current investments</b>	<b>3,205</b>	<b>4,133</b>

### 6. RESTRICTED RESERVES FOR THE FUNDING OF OPERATIONS

These temporarily restricted reserves include the following:

- ▶ Donors' restricted contributions: Some contributions received by the organization are earmarked for specific uses. At the end of the financial year, any such funds which have not yet been spent are recorded under this heading. In cases where the funds cannot be used, the foundation either obtains agreement for reallocation for a different use or reimburses the funds to the donor, in which case they are recognized as a liability before the effective payment takes place.
- ▶ Field operations with temporary deficit financing: This position relates to expenses which had not been financed by contributions received or pledged at 31 December.

(in KCHF)	At 31 December 2015	Increase/ (decrease)	At 31 December 2014	Increase/ (decrease)	At 31 December 2013
Donors' restricted contributions	-	-	-	-372	372
Field operations with temporary deficit funding	-404	87	-491	-191	-300
<b>Total Restricted reserves for the funding of operations</b>	<b>-404</b>	<b>87</b>	<b>-491</b>	<b>-563</b>	<b>72</b>

The funding of operations reserves are allocated by region, as follows:

(in KCHF)	Africa	Asia	Latin America (incl. Haiti)	Tajkistan	General	Total
<b>Donors' restricted contributions</b>						
Balance at 31 December 2013	43	200	51	-	78	372
Use of donors' restricted contributions	-43	-200	-51	-	-78	-372
Allocation to reserve	-	-	-	-	-	-
Balance at 31 December 2014	-	-	-	-	-	-
Use of donors' restricted contributions	-	-	-	-	-	-
Allocation to reserve	-	-	-	-	-	-
<b>Balance at 31 December 2015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Field operations with temporary deficit funding</b>						
Balance at 31 December 2013	-	-	-300	-	-	-300
Use of temporary deficit for operations	-135	-205	-	-	-	-340
Allocation to reserve	-	-	148	-	-	148
Balance at 31 December 2014	-135	-205	-152	-	-	-491
Use of temporary deficit for operations	-	-	-58	-50	-	-108
Allocation to reserve	61	135	-	-	-	196
<b>Balance at 31 December 2015</b>	<b>-74</b>	<b>-70</b>	<b>-210</b>	<b>-50</b>	<b>-</b>	<b>-404</b>

## 7. CONTRIBUTIONS

- ▶ Contributions in cash are recognized on receipt of a written confirmation of donation from the donors, except for revenue relating to future years.
- ▶ The contributions from private sources are recognized upon receipt of unrestricted cash.
- ▶ Contributions restricted to no other purpose than to general field operations are considered as non-earmarked.
- ▶ Contributions to a given region, country or programme (worldwide) are regarded as loosely earmarked.
- ▶ Contributions to a country and to a project or sub-programme are tightly earmarked.

The contributions are either earmarked by region or not earmarked, as follows:

2015 (in KCHF)	Africa	Asia	Latin America (incl. Haiti)	Tajkistan	Non-earmarked	Total 2015
Monaco	21	-	-	-	-	21
Norway	-	-	-	-	838	838
United States	-	-	-	-	2,238	2,238
Liechtenstein	-	-	-	-	50	50
Switzerland	-	-	-	-	300	300
Italy	158	-	-	-	-	158
<b>Governments</b>	<b>179</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,426</b>	<b>3,605</b>
Monaco	-	-	-	-	5	5
Canada	-	-	-	-	6	6
Norway	-	-	90	-	-	90
<b>National Societies</b>	<b>-</b>	<b>-</b>	<b>90</b>	<b>-</b>	<b>12</b>	<b>102</b>
OPEC Fund for International Development	488	-	-	-	-	488
Fondation Pro Vicimitis	238	-	-	-	-	238
Public sources	150	-	-	-	-	150
Various donors	-	-	-	-	1	1
<b>Foundations/Private sources</b>	<b>876</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>877</b>
<b>Total 2015 Contributions</b>	<b>1,055</b>	<b>-</b>	<b>90</b>	<b>-</b>	<b>3,439</b>	<b>4,584</b>



2014 (in KCHF)	Africa	Asia	Latin America (incl. Haiti)	Tajkistan	Non-earmarked	Total 2014
Monaco	25	-	-	-	-	25
Australia	-	260	538	-	-	798
Norway	345	100	482	151	-	1,078
Geneva, City of	-	-	1	-	-	1
Liechtenstein	50	-	-	-	-	50
Switzerland	100	100	100	-	-	300
P. Leahy War Victims Fund/USAID	1,020	-	-	325	8	1,353
<b>Governments</b>	<b>1,540</b>	<b>460</b>	<b>1,121</b>	<b>476</b>	<b>8</b>	<b>3,605</b>
Monaco	-	-	12	-	-	12
New Zealand	-	-3	-	-	-	-3
Norway	-	-	90	-	-	90
<b>National Societies</b>	<b>-</b>	<b>-3</b>	<b>102</b>	<b>-</b>	<b>-</b>	<b>99</b>
OPEC Fund for International Development	135	-	-	-	-	135
V. Lyapchuk Initiative	-	-	1	-	-	1
Swiss Red Cross Humanitarian Foundation	300	-	-	-	-	300
Various donors	-	-	1	-	-	1
<b>Foundations/Private sources</b>	<b>435</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>437</b>
<b>Total 2014 Contributions</b>	<b>1,975</b>	<b>457</b>	<b>1,225</b>	<b>476</b>	<b>8</b>	<b>4,140</b>

## 8. OPERATING EXPENSES

The operating expenses are allocated by region, as follows:

2015 (in KCHF)	Africa	Asia	Latin America (incl. Haiti)	Tajkistan	Non-earmarked	Total 2015
Staff costs	1,268	334	302	361	-	2,265
Mission costs	159	44	54	24	-	282
Rentals	38	21	32	12	-	103
Sub-contracted maintenance	122	1	3	12	-	138
Purchase of goods and materials	43	20	31	20	-	113
Financial assistance	773	211	297	1	-	1,282
General expenditure	156	22	86	9	-	273
Depreciation	15	-	13	13	-	41
<b>Total 2015 Operating expenses</b>	<b>2,573</b>	<b>653</b>	<b>818</b>	<b>453</b>	<b>-</b>	<b>4,497</b>

2014 (in KCHF)	Africa	Asia	Latin America (incl. Haiti)	Tajkistan	Non-earmarked	Total 2014
Staff costs	1,087	482	503	308	62	2,441
Mission costs	211	59	101	26	6	403
Rentals	36	40	56	19	-	151
Sub-contracted maintenance	64	1	8	1	-	74
Purchase of goods and materials	66	26	150	68	2	312
Financial assistance	526	226	210	32	-	994
General expenditure	151	29	87	11	23	301
Depreciation	13	-	12	10	-	35
<b>Total 2014 Operating expenses</b>	<b>2,154</b>	<b>862</b>	<b>1,126</b>	<b>476</b>	<b>93</b>	<b>4,711</b>

There are no staff in this foundation. Staff costs are charged by the ICRC to the SFD.

## 9. FINANCIAL INCOME, NET

(in KCHF)	2015	2014
<b>Investments at fair value</b>		
Net fair value result	-45	81
Net income	35	57
<b>Total Financial income, net</b>	<b>-10</b>	<b>138</b>

## 10. RELATED PARTIES

### 10.1 Accounting support provided by the ICRC

The ICRC has been providing support to the SFD over the years, both at headquarters and in the field. This support includes logistical services, such as supply chain and transport, and administrative services, including bookkeeping, treasury, human resources and management. These pro bono services are estimated as follows:

(in KCHF)	2015	2014
Estimated value of the pro bono services provided to SFD	603	681

### 10.2 Current account with the ICRC

The balance of the current account with the ICRC is as follows:

(in KCHF)	2015	2014
Balance owed by the International Committee of the Red Cross	-756	-
Balance due to the International Committee of the Red Cross	-	1,126

# STATUTORY FINANCIAL STATEMENTS OF THE FOUNDATION FOR THE ICRC

## STATEMENT OF INCOME

FOR THE YEAR ENDED 31 DECEMBER

(in KCHF)	Note	2015	2014
Contributions		-	-
Mission costs		-	-9
Purchase of goods and materials		-	-2
Legal and external counsel		-7	-7
<b>Operating expenses</b>		<b>-7</b>	<b>-18</b>
<b>Net deficit of operating activities</b>		<b>-7</b>	<b>-18</b>
Foreign exchange result, net		-2	122
Financial income, net	[7]	248	647
Other income and expenses, net		-	-1
<b>Net surplus of non-operating activities</b>		<b>246</b>	<b>768</b>
<b>Surplus for the year before contributions to the ICRC</b>		<b>239</b>	<b>750</b>
Contributions to the ICRC	[9]	-578	-1,500
<b>Deficit for the year after contributions to the ICRC</b>		<b>-339</b>	<b>-750</b>

## STATEMENT OF CHANGES IN RESERVES

(in KCHF)	Restricted reserves		Unrestricted reserves		Total Reserves
	Permanently restricted	Temporarily restricted	Designated by the Board	Other reserves	
Balance at 1 January 2015	1,000	-	20,433	3,469	24,902
Surplus for the year	-	-	239	-	239
Contributions to the ICRC	-	-	-578	-	-578
Net allocation of unrealized portfolio result	-	-	-	-401	-401
<b>Balance at 31 December 2015</b>	<b>1,000</b>	<b>-</b>	<b>20,094</b>	<b>3,068</b>	<b>24,162</b>
Balance at 1 January 2014	1,000	-	21,183	2,117	24,301
Surplus for the year	-	-	750	-	750
Contributions to the ICRC	-	-	-1,500	-	-1,500
Net allocation of unrealized portfolio result	-	-	-	1,352	1,352
<b>Balance at 31 December 2014</b>	<b>1,000</b>	<b>-</b>	<b>20,433</b>	<b>3,469</b>	<b>24,902</b>

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER

(in KCHF)	Note	2015	2014
Cash and cash equivalents		343	1,163
Investments	[5]	24,240	23,620
Accounts receivable		164	137
<b>Current assets</b>		<b>24,747</b>	<b>24,920</b>
<b>Assets</b>		<b>24,747</b>	<b>24,920</b>
Accounts payable and accrued expenses	[8]	585	18
<b>Current liabilities</b>		<b>585</b>	<b>18</b>
<b>Liabilities</b>		<b>585</b>	<b>18</b>
Permanently restricted reserves		1,000	1,000
<b>Restricted reserves</b>		<b>1,000</b>	<b>1,000</b>
Unrestricted reserves designated by the Board		20,094	20,433
Other unrestricted reserves		3,068	3,469
<b>Unrestricted reserves</b>		<b>23,162</b>	<b>23,902</b>
<b>Reserves</b>		<b>24,162</b>	<b>24,902</b>
<b>Liabilities and reserves</b>		<b>24,747</b>	<b>24,920</b>

## NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2015

### 1. ACTIVITIES

The Foundation for the International Committee of the Red Cross (“FICRC”) was created on 1 May 1931 in Geneva, Switzerland. Its statutes and objectives were revised on 25 October 2012.

The Foundation strives to secure long-term support for the ICRC by establishing a substantial endowment fund income, most of which will be freely available to the organization.

The Foundation Board is made up of representatives of business and political circles and the ICRC:

- ▶ 1 representative of the Swiss Confederation; and
- ▶ 3 members appointed by the ICRC.

FICRC is controlled by the ICRC and therefore is consolidated into the ICRC’s consolidated financial statements in conformity with IFRS.

### 2. BASIS OF PREPARATION

The statutory financial statements were prepared in compliance with Swiss law and are presented in accordance with the FICRC’s Statutes. They were prepared in conformity with regulations of the Swiss law on commercial accounting and financial reporting (Swiss Code of Obligations Art. 957–963).

The financial statements were prepared using the historical cost convention, except for the investments at fair value.

All financial information presented in Swiss francs has been rounded to the nearest (in KCHF), except when otherwise indicated.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Accounts receivable

Receivables are stated at their cost net of an allowance on outstanding amounts to cover the risk on non-payment. The main pledge receivables positions are recognized at the moment of a written confirmation, except for pledges falling due after five years, which are considered as contingent assets only and are not recognized owing to uncertainties associated with their receipts; the organization recognizes this revenue when the written confirmation includes a clear and firm commitment from the donor, and the realization of the income is virtually certain.

The organization maintains allowances for doubtful accounts in respect of estimated losses resulting from the inability of donors to make the required payments.

#### 3.2 Reserves

Reserves are classified as either restricted or unrestricted reserves.

##### – PERMANENTLY RESTRICTED RESERVES

The permanently restricted reserves are composed of inalienable capital.

##### – UNRESTRICTED RESERVES DESIGNATED BY THE BOARD

These are not subject to any legal or third-party restriction and can be applied as the Board sees fit. These general reserves are the accumulation of excess funds set aside with no specific reservation or restriction, and may be designated for specific purposes to meet future obligations or risks.

##### – OTHER UNRESTRICTED RESERVES

These other unrestricted reserves relate to the unrealized gains or losses on the investments portfolio of the organization.

#### 3.3 Revenue recognition

- ▶ Contributions in cash are recognized on receipt of a written confirmation of donation from the donors, except for revenue relating to future years.
- ▶ The contributions from private sources are recognized upon receipt of unrestricted cash.
- ▶ Contributions restricted to no other purpose than general field operations are considered as non-earmarked.
- ▶ Contributions to a given region, country or programme (worldwide) are regarded as loosely earmarked.
- ▶ Contributions to a country and to a project or sub-programme are tightly earmarked.

#### 4. CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The FICRC has adopted the provisions of the new regulations of Swiss law on commercial accounting and financial reporting (Swiss Code of Obligations Art. 957–963) which are effective for the financial year 2015. The implementation of the new law has not had any material impact on the FICRC's statutory financial statements. The FICRC has made important changes to the way it organizes and presents its financial statements, particularly the explanatory notes. Comparative figures are represented accordingly.

#### 5. INVESTMENTS

In accordance with its documented investment management policy, the organization recognizes its investments at fair value. Financial assets at fair value are held-for-trading. A financial asset is classified under this category if acquired principally for the purpose of selling in the short term. All assets in this category are classified as current assets, as they are expected to be settled within 12 months.

(in KCHF)	2015	2014
<b>Investments at fair value</b>		
Quoted equity securities	6,910	6,772
Quoted debt securities	17,330	16,848
<b>Total Current investments</b>	<b>24,240</b>	<b>23,620</b>

#### 6. STAFF COSTS

The organization has no employee.

#### 7. FINANCIAL INCOME, NET

(in KCHF)	2015	2014
<b>Investments at fair value</b>		
Net fair value result	-130	263
Net income	378	384
<b>Total Financial income, net</b>	<b>248</b>	<b>647</b>

#### 8. RELATED PARTIES

The balance of the current account with the ICRC is as follows:

(in KCHF)	2015	2014
Balance due to the International Committee of the Red Cross	585	18

#### 9. SUBSEQUENT EVENT

The Foundation Board committed to pay contributions to the ICRC for a total of KCHF 538 in 2016.

## CONDENSED FINANCIAL STATEMENTS FOR THE SEVEN FUNDS MANAGED BY THE ICRC

<p>The investments of these seven funds are managed in two global portfolios by external asset managers in order to optimize returns, risk management and bank charges.</p> <p>The portfolios are held jointly by the seven funds. Each fund holds a share of these portfolios proportional to its initial investment and subsequent inflows/outflows.</p>	<p>The <b>Augusta Fund</b> (est. 1890) was established to commemorate the services rendered to the Red Cross by the German Empress Augusta. In 1969, it was decided that receipts from the Augusta Fund would be allocated to the Florence Nightingale Medal Fund.</p>	<p>The income of the <b>Clare Benedict Fund</b> (est. 1968) is used for assistance activities for victims of armed conflicts, in accordance with Miss Benedict's wishes.</p>	<p>The purpose of the <b>Maurice de Madre French Fund</b> (est. 1974) is to assist first-aid workers, delegates and nurses of international or national Red Cross or Red Crescent institutions who have suffered injury and find themselves in straitened circumstances or in reduced health.</p>
<p>The income of the <b>Omar El Mukhtar Fund</b> (est. 1980) is made up of one or more donations by the authorities of Libya and is used to finance the ICRC's general assistance activities.</p>	<p>The income of the <b>Florence Nightingale Medal Fund</b> (est. 1907) is used to award a medal to honor Florence Nightingale. The medal may be awarded to Red Cross and Red Crescent nurses and voluntary aides for having distinguished themselves by their service to sick and wounded people in time of peace or war. The medal is awarded every two years.</p>	<p>The purpose of the <b>Jean Pictet Fund</b> (est. 1985) is to encourage and promote knowledge and dissemination of international humanitarian law, giving priority to co-financing the annual "Jean Pictet competition on IHL".</p>	<p>The initial capital of the <b>Paul Reuter Fund</b> (est. 1983) was donated by Professor Paul Reuter (the amount of his Balzan Prize). The purpose of the fund is to encourage and promote knowledge and dissemination of international humanitarian law. To that end, the fund awards a prize every two years.</p>

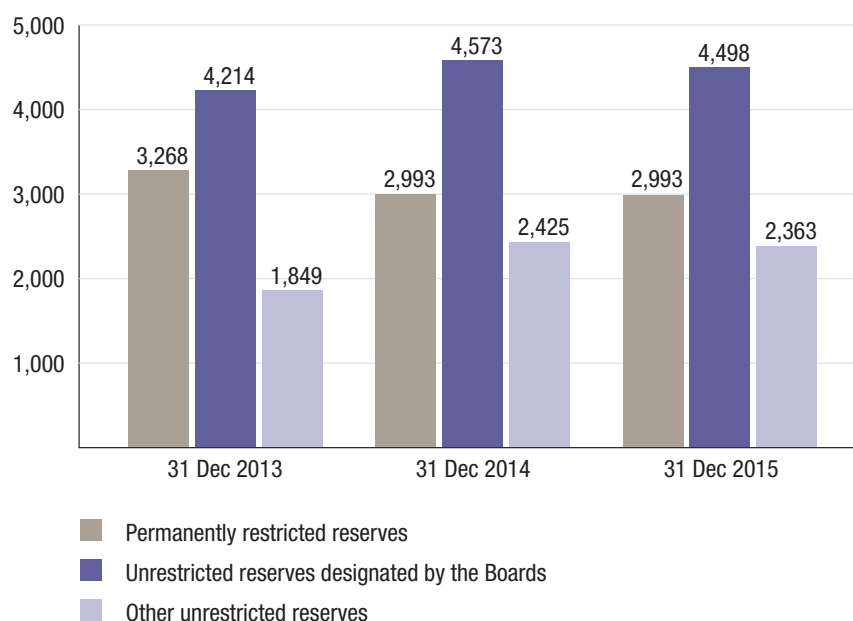
### STATEMENTS OF INCOME

(in KCHF)	2015								2014 Total Seven funds
	Augusta Fund	Clare Benedict Fund	Maurice De Madre French Fund	Omar El Mukhtar Fund	Florence Nightingale Medal Fund	Jean Pictet Fund	Paul Reuter Fund	Total Seven funds	
<b>Contributions</b>	-	-	-	-	-	-	-	-	-
Purchase of goods and materials	-	-	-	-	-9.0	-	-	-9.0	-
Financial assistance	-	-	-101.0	-	-	-20.0	-	-121.0	-83.0
Legal and external counsel	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-7.0	-7.0
Other expenses	-	-	-	-	-1.0	-	-	-1.0	-1.0
<b>Operating expenses</b>	<b>-1.0</b>	<b>-1.0</b>	<b>-102.0</b>	<b>-1.0</b>	<b>-11.0</b>	<b>-21.0</b>	<b>-1.0</b>	<b>-138.0</b>	<b>-91.0</b>
<b>Net deficit of operating activities</b>	<b>-1.0</b>	<b>-1.0</b>	<b>-102.0</b>	<b>-1.0</b>	<b>-11.0</b>	<b>-21.0</b>	<b>-1.0</b>	<b>-138.0</b>	<b>-91.0</b>
Financial income, net	1.0	27.0	67.0	12.0	4.0	10.0	5.0	126.0	215.0
<b>Net surplus of non-operating activities</b>	<b>1.0</b>	<b>27.0</b>	<b>67.0</b>	<b>12.0</b>	<b>4.0</b>	<b>10.0</b>	<b>5.0</b>	<b>126.0</b>	<b>215.0</b>
<b>Surplus/(deficit) for the year</b>	<b>-</b>	<b>26.0</b>	<b>-35.0</b>	<b>11.0</b>	<b>-7.0</b>	<b>-11.0</b>	<b>4.0</b>	<b>-12.0</b>	<b>124.0</b>
Contributions to the ICRC	-	-43.0	-	-20.0	-	-	-	-63.0	-39.1
<b>(Deficit)/surplus for the year after contributions to the ICRC</b>	<b>-</b>	<b>-17.0</b>	<b>-35.0</b>	<b>-9.0</b>	<b>-7.0</b>	<b>-11.0</b>	<b>4.0</b>	<b>-75.0</b>	<b>84.9</b>

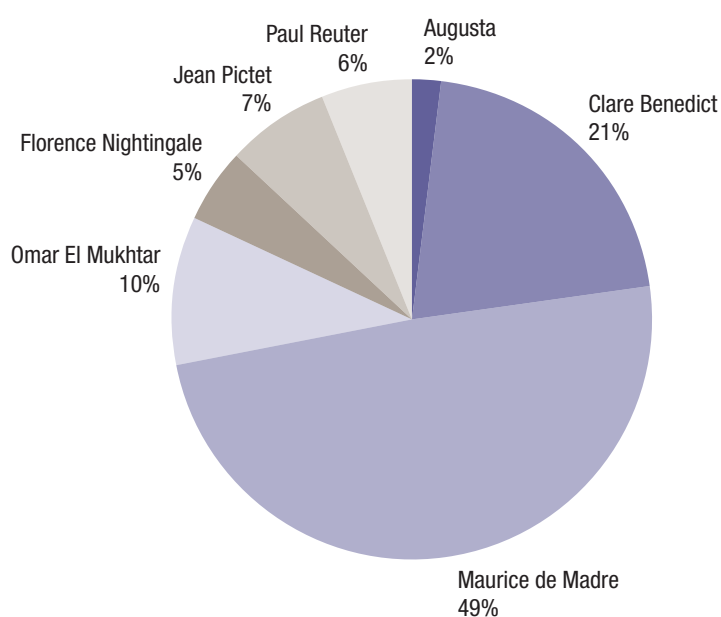
## STATEMENTS OF CHANGES IN RESERVES

(in KCHF)	Augusta Fund	Clare Benedict Fund	Maurice De Madre French Fund	Omar El Mukhtar Fund	Florence Nightingale Medal Fund	Jean Pictet Fund	Paul Reuter Fund	Total Seven funds
Balance at 1 January 2015	145	2,186	4,796	1,015	552	661	636	9,991
Net surplus/(deficit) for the year	-	26	-35	11	-7	-11	4	-12
Contributions to the ICRC	-	-43	-	-20	-	-	-	-63
Net allocation of unrealized portfolio result	-1	-13	-35	-5	-1	-6	-1	-62
<b>Balance at 31 December 2015</b>	<b>144</b>	<b>2,156</b>	<b>4,726</b>	<b>1,001</b>	<b>544</b>	<b>644</b>	<b>639</b>	<b>9,855</b>
Balance at 1 January 2014	134	2,046	4,472	949	513	630	588	9,332
Net surplus/(deficit) for the year	2	43	42	20	9	-5	13	123
Contributions to the ICRC	-	-28	-	-11	-	-	-	-39
Net allocation of unrealized portfolio result	9	125	282	57	30	36	37	575
<b>Balance at 31 December 2014</b>	<b>145</b>	<b>2,186</b>	<b>4,796</b>	<b>1,015</b>	<b>552</b>	<b>661</b>	<b>636</b>	<b>9,991</b>

(in KCHF) **Breakdown of reserves by nature**



**Breakdown of investments by fund**



## STATEMENTS OF FINANCIAL POSITION

(in KCHF)	2015								2014 Total Seven funds
	Augusta Fund	Clare Benedict Fund	Maurice De Madre French Fund	Omar El Mukhtar Fund	Florence Nightingale Medal Fund	Jean Pictet Fund	Paul Reuter Fund	Total Seven funds	
Investments	145	2,157	4,940	1,002	511	665	640	10,061	10,210
Inventories	-	-	-	-	35	-	-	35	44
Current assets	145	2,157	4,940	1,002	546	665	640	10,096	10,254
<b>Assets</b>	<b>145</b>	<b>2,157</b>	<b>4,940</b>	<b>1,002</b>	<b>546</b>	<b>665</b>	<b>640</b>	<b>10,096</b>	<b>10,254</b>
Accounts payable and accrued expenses	1	1	214	1	2	21	1	241	263
<b>Current liabilities</b>	<b>1</b>	<b>1</b>	<b>214</b>	<b>1</b>	<b>2</b>	<b>21</b>	<b>1</b>	<b>241</b>	<b>263</b>
<b>Liabilities</b>	<b>1</b>	<b>1</b>	<b>214</b>	<b>1</b>	<b>2</b>	<b>21</b>	<b>1</b>	<b>241</b>	<b>263</b>
Permanently restricted reserves	100	1,633	-	761	-	500	-	2,993	2,993
<b>Restricted reserves</b>	<b>100</b>	<b>1,633</b>	<b>-</b>	<b>761</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>2,993</b>	<b>2,993</b>
Unrestricted reserves designated by the Boards	10	16	3,565	5	424	-12	489	4,498	4,573
Other unrestricted reserves	34	507	1,160	235	120	156	150	2,363	2,425
<b>Unrestricted reserves</b>	<b>44</b>	<b>523</b>	<b>4,725</b>	<b>240</b>	<b>544</b>	<b>144</b>	<b>639</b>	<b>6,861</b>	<b>6,998</b>
Reserves	144	2,156	4,726	1,001	544	644	639	9,855	9,991
<b>Liabilities and reserves</b>	<b>145</b>	<b>2,157</b>	<b>4,940</b>	<b>1,002</b>	<b>546</b>	<b>665</b>	<b>640</b>	<b>10,096</b>	<b>10,254</b>

The statutory financial statements of these seven funds are available upon request through the accounting department of the ICRC.