

# David Edward Sovich

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## Academic Employment

### University of Kentucky

Ashland Oil Assistant Professor of Finance, 2019-present.

## Education

### Washington University in St. Louis

Ph.D. and Post-doc in Finance, 2013-2019.

### University of Nevada, Reno

B.S. in Finance, 2007-2011.

## Research Interests

Empirical household and corporate finance.

## Published and Forthcoming Papers

### 1. The Economic Impact of Index Investing

*The Review of Financial Studies*, 2019, 32 (9), 3461-3499

with Jonathan Brogaard and Matthew Ringgenberg.

### 2. State Minimum Wages, Employment, and Wage Spillovers: Evidence from Payroll Data

*Journal of Labor Economics*, 2021, 39 (3), 673-707

with Radha Gopalan, Bart Hamilton, and Ankit Kalda.

### 3. Home Equity and Labor Income: The Role of Constrained Mobility

*The Review of Financial Studies*, 2021, 34 (10), 4619-4662

with Radha Gopalan, Bart Hamilton, and Ankit Kalda.

### 4. Aversion to Student Debt? Evidence from Low-Wage Workers

*Journal of Finance*, Forthcoming

with Radha Gopalan, Bart Hamilton, and Jorge Sabat.

## Working Papers

1. **Does Trade Policy Affect Consumer Credit? The Role of Captive Finance**  
*Revise and resubmit, American Economic Review*  
with Kristine Hankins and Morteza Momeni.
2. **Between a Rock and a Hard Place: The Costs and Benefits of Pandemic UI**  
with Naser Hamdi and Ankit Kalda.
3. **Did Student Loan Forbearance Have Negative Labor Market Consequences?**  
with Naser Hamdi and Ankit Kalda.
4. **Relative Valuation and Information Production**  
with Armando Gomes and Alan Moreira.
5. **Unemployment Insurance and the Household Financial Channel**

## Works in Progress

1. **Multiple Borrowing and the Pecking Order of Consumer Credit**  
with Radha Gopalan and Ankit Kalda.
2. **Mortgage Debt and Job Search Decisions**  
with Radha Gopalan and Avantika Pal.
3. **Are Financing Subsidies Passed Through to Consumers?**  
with Sarah Khoei and Morteza Momeni.

## Presentations

### Academic Seminars (includes scheduled; † denotes invited but did not present)

Notre Dame (2023), Arizona State (2022), Virginia Tech (2021), Texas A&M (2021), Houston (2021), Georgetown (2019), Oxford (2019)<sup>†</sup>, Penn State (2019), Pitt (2019), Temple (2019)<sup>†</sup>, Vanderbilt (2019), UNC Chapel Hill (2019), UT Dallas (2019)<sup>†</sup>, Wash U (2015, 2017, 2018).

### Conferences and Discussions

Household Finance Online Seminar (2023), UBC Summer Finance Conference (2022), Labor and Finance Group Meeting (2022), Indiana University Craig Holden Memorial Conference (2022), ASU Winter Sonoran Conference (2022), AFA (2022), NBER Household Finance Summer Institute (2021), Labor and Finance Online Seminar (2020), FIRS (2019).

## Service

### Refereeing

American Economic Review, Journal of Finance, The Review of Financial Studies, National Science Foundation, Review of Finance, Management Science, Journal of Public Economics, Journal of Banking and Finance, Review of Corporate Finance Studies, Journal of Empirical Finance.

### Ph.D. Advising

Morteza Momeni (finance), Linli Zhao (economics), Spencer Stone (finance), Alex Wasson (education studies).

## Teaching

### University of Kentucky

Options and Futures, 2019-present (Mean rating: 4.7 / 5.0).

Household Finance Seminar, 2020-present (Mean rating: NA).

### Washington University in St. Louis

Managerial Statistics I, 2018-2019 (Mean rating: 9.0/10.0).

## Professional Experience

### Equifax Inc.

Academic Researcher and Consultant, 2016-present.

### PIMCO

Portfolio Associate, Return Trading Strategies, 2012-2013.

## Skills and Professional Certifications

### Programming

R, SQL, STATA.

### Big Data

Apache Hive, Impala, Spark, Google Cloud.

### Certifications

Completed all levels of the CFA Exam.

## Media Mentions

The New Yorker, Fox Business (x2), St. Louis Post Dispatch, St. Louis Business Journal, NPR.

## References

### Radhakrishnan Gopalan (deceased)

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### Matthew Ringgenberg

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University of Utah  
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### Barton Hamilton

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