JON CHAIT 179 E. LAKE SHORE DRIVE CHICAGO, IL 60611 JON.CHAIT@UKY.EDU

EDUCATIONAL CREDENTIALS

University of Chicago Booth School of Business, Master of Business Administration (MBA, with Honors, March 2016)

University of California, Los Angeles (UCLA) *Juris Doctor (JD)*; Articles Editor, UCLA Law Review.

University of California, Los Angeles (UCLA). *Bachelor of Arts (BA)* in political science; magna cum laude & Phi Beta Kappa

Honors Thesis: The Use and Misuse of Conspiracy Indictments

PUBLICATIONS

APPLYING THE PRINCIPLES OF STRICT LIABILITY TO MEDICAL MALPRACTICE, UCLA LAW REVIEW, 1975

EDITOR, ANTHOLOGY, <u>US v. Nixon</u>, 22 UCLA Law Review (1974), The Incarnation of Executive Privilege, Berger, 22 UCLA 4 (1974)

TEACHING EXPERIENCE

University of Kentucky Gatton College of Business & Economics, Lecturer, 2017-present, Teaching: Investments, Fundamentals of Corporate Finance (MBA), Advanced Corp Finance (Undergrad), Mergers & Acquisitions (EMBA); Student Managed Investment Fund (MSF); Student Managed Investment Fund – Responsible Investing (undergrad).

CHICAGO BOOTH SCHOOL OF BUSINESS, GUEST LECTURE SERIES—"BUSINESS LAW FOR EXECUTIVES" FALL-WINTER 2016 -17 (7 LECTURES)

CHICAGO BOOTH SCHOOL OF BUSINESS, TEACHING ASSISTANT, FOR THE FOLLOWING CLASSES: ADVANCED CASES IN CORPORATE FINANCE (EMBA PROGRAM) SPRING 2017, CORPORATE FINANCE (MBA PROGRAM) WINTER 2017, COMPETITIVE STRATEGY (EMBA PROGRAM), WINTER 2018;

PROFESSIONAL EXPERIENCE

Current Boards of Directors:

Director, Hummingbird Nano, a manufacturer of microfluidics chips, Hummingbird Nano, www.hummingbirdnano.com 2018-present.

<u>Director, Blue Grass Angels, Lexington, KY (2017-present),</u> Angel investor and mentor for Seed stage and Series A stage companies in the Kentucky region. Portfolio Manager (Director) Fund IV and Fund V (2018-present)

HYDE Park Angels, Chicago, IL (2014-present)

Angel Investor and consultant for Seed stage and Series A stage companies in the Chicago ecosystem.

Previous Experience -

Nordic Consulting Partners, Inc., Madison WI. 2013-16

Nordic specializes in the implementation and optimization of Epic Electronic Medical Records and the extension of Epic software by major hospitals to their Affiliates. www.nordicwi.com

Executive Chairman of the Board (2013-14) & Director (2013-16)

Responsible for coaching and mentoring CEO and executive team to manage high growth of over 100% per year (2014 Revenues: \$100 million+)

Selected Contributions:

- --Revenue growth of 100% in 2013 and 45% in 2014, with EBITDA growth of 80% in 2014.
- --Led development of Sales Management structure, including regionalization of sales personnel, development of goals/targets, and targeting of sales activity to high impact customers
- --Changed compensation structure for consultants to a mix of equity and cash

<u>Hudson Global, Inc.</u>, New York Hudson is a recruiting and HR services company with sales over \$1.5 B (pre-recession) operating in over 20 countries, publicly traded on NASDAQ (TICKER: HSON)

Chairman and Chief Executive Officer (2002-2011) and Director (2002-2013).

Selected Contributions:

- --Led Turnaround--earnings improved from loss of \$60m to breakeven in 2nd year
- --Divested Highland Partners to Heidrick & Struggles in 2006 for \$50m (cash + debt)
- --Completed acquisition of IT staffing firm in China in 2007 and Engineering services firm in NL in 2005
- --Led design of Web enabled Talent Management tools

Jon F. Chait 179 E. Lake Shore Drive Chicago IL 60611 USA www.jonchait.com

Spring Group PLC London, UK,)

(TICKER: SRG.L). IT staffing company operating in The UK & Europe with sales of over \$500m

Chairman & Chief Executive Officer, (2000-2002)

Selected Contributions:

- --Divested 3 businesses in the Educational sector in 2001 at multiple of over 10x EBITDA
- --Completed development of hyphen's Vendor Management Software; now leader in the UK & Europe; ranked #7 in 2013 by HRO Today in the Top MSP providers.

<u>hyphen.com</u>, Paris France, (1998-2000),. an internet start up developer of web-enabled human resource solutions. <u>www.hyphen.com</u>

Co-Founder, Chairman & CEO

--Sold hyphen to Spring Group PLC in May 2000

<u>Manpower Inc.</u>, Milwaukee, Wisconsin. publicly traded on NYSE (TICKER: MAN) At that time, Manpower was the largest company in the staffing industry with sales of over \$10B.

Chairman & Managing Director (EVP) of International Operations (1995-1998) Brussels, Belgium. This unit accounted for over 50% of MAN sales and profits with revenues over \$5B.

- --Started Manpower operations in Sweden, Italy, Hong Kong, Australia & Russia
- --Led expansion of operations in NL, Germany and Singapore

Chief Financial Officer & EVP, Director (1993-98) Milwaukee WI

- --Obtained first Credit Rating (A) in the Staffing Industry from the two largest rating agencies
- --Implemented system of Global daily cash analysis
- --Implemented quarterly P&Lforecasting

Executive Vice-President (1989-93) London, UK (Managing Director Blue_Arrow_PLC)

- --Led "reverse inversion" that created Manpower Inc. (US)
- --Divested 32 units and investments in UK and Europe
- --Responsible for Brook Street Bureau 1989-1998

ADDITIONAL EXPERIENCE

Partner, Godfrey & Kahn (1979-1989), Milwaukee Wisconsin, specializing in Mergers & Acquisitions, securities regulations & complex financial transactions in banking, professional and industrial sectors.

Previous Boards of Directors (Corporate):

<u>Planet Equity Group</u>, Member, Board of Directors, 2017 – 2019. Planet is a portfolio company of Mid-Ocean Partners (NY,NY).

Marshall & Ilsley Corporation, (1989-2011), a bank holding company, Milwaukee, Wisconsin (NYSE: MI)

Hudson Global (2002-2013), New York (NASDAQ: HSON)

Spring Group PLC, 2000-2002, London UK, London Stock Exchange (Ticker: SRG.L)

Manpower, Inc (1993-1998), Milwaukee, Wisconsin (NYSE: MAN)

Krueger, Inc, (1986-2007), Green Bay, Wisconsin, Private.

Digital Intelligence Inc., (Lead Independent Manager) McLean VA, (2013-17), a provider of IT services and staff augmentation.

BOARDS OF DIRECTORS (NON PROFIT)

UCLA School of Law (1993-2018)

PROFESSIONAL ASSOCIATIONS

Member, National Association of Corporate Directors, (NACD)

Member, Association for Corporate Growth, Chicago Chapter (ACG)

PROFESSIONAL CERTIFICATIONS

Bloomberg Market Concepts
CFA, Level I (completed and passed 2019)