

# Steven Lugauer

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Married, 2 Children

## Academic Position

Associate Professor	University of Kentucky	2019-present
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## Research Interests

Macroeconomics, Demographics, Labor, Space Exploration

## Education

PhD Economics	Carnegie Mellon University	2008
Committee:	Daniele Coen-Pirani (chair), Finn Kydland, David DeJong, Fallaw Sowell, Stan Zin	
MS Economics (stats minor)	Carnegie Mellon University	2005
MBA Economics / Finance	University of Miami	2003
BA Economics	University of Chicago	1998

## Journal Articles (peer-reviewed)

Policy and Misallocation: Evidence from Chinese Firm-level Data  
with Guowen Chen and Ana María Herrera  
(2022) *European Economic Review*, 149, October

Education Expansion and Household Saving in China  
with Christopher Bollinger and Xiaozhou Ding  
(2022) *China Economic Review*, 71

Demographics and Monetary Policy Shocks  
with Kimberly Berg, Chadwick C. Curtis, and Nelson C. Mark  
(2021) *Journal of Money, Credit and Banking*, 53(6), 1229-1266 (Lead Article)  
Featured in *NBER Digest*, October 2019

Is Fertility a Leading Economic Indicator?  
with Kasey Buckles and Daniel Hungerman  
(2021) *The Economic Journal*, 131, February, pages 541-565

Chinese Household Saving and Dependent Children: Theory and Evidence  
with Jinlan Ni and Zhichao Yin  
(2019) *China Economic Review*, 57

Precautionary Saving of Chinese and US Households  
with Horag Choi and Nelson C. Mark  
(2017) *Journal of Money, Credit and Banking*, 49(4), pages 635-661

### **Journal Articles** (continued)

- Demographics and Aggregate Household Saving in Japan, China, and India  
with Chadwick C. Curtis and Nelson C. Mark  
(2017) *Journal of Macroeconomics*, 51, pages 175-191
- Demographic Patterns and Household Saving in China  
with Chadwick C. Curtis and Nelson C. Mark  
(2015) *American Economic Journal: Macroeconomics*, 7(2), pages 58-94
- An Estimate of the Age Distribution's Effect on Carbon Dioxide Emissions  
with Richard Jensen and Clayton Sadler  
(2014) *Economic Inquiry*, 52(2), pages 914-929
- Estimating the Effect of the Age Distribution on Output Volatility Across the United States  
(2012) *The Review of Economics and Statistics*, 94(4), pages 896-902
- Demographic Change and the Great Moderation in an OLG Model with Matching Frictions  
(2012) *Macroeconomic Dynamics*, 16(5), pages 706-731
- The Effect of Household Appliances on Female Labor Force Participation:  
Evidence from Micro-data  
with Daniele Coen-Pirani and Alexis León  
(2010) *Labour Economics*, 17(3), pages 503-513

### **Letters, Book Chapters, and other Shorter Papers (all peer-reviewed)**

- Population Aging, Economic Growth, and the Importance of Capital  
with Chadwick C. Curtis  
(2022) *Journal of Economic Insight*, 48(1), pages 19-31
- The Role of Household Saving in the Economic Rise of China  
with Nelson C. Mark  
(2013) CES-ifo seminar series, MIT Press, Cheung and Westermann editors  
*Global Interdependence, Decoupling and Recoupling*, Chapter 6, pages 131-152
- The Age Distribution and Business Cycle Volatility: International Evidence  
with Michael Redmond  
(2012) *Economics Letters*, 117(3), pages 694-696
- The Supply of Skills in the Labor Force and Aggregate Output Volatility  
(2012) *Research in Economics*, 66(3), pages 246-262
- Combining EL and GMM Estimators: Asymptotics and Higher Order Bias  
with Roni Israelov  
(2011) *Statistics and Probability Letters*, 81(9), pages 1339-1347

## **Presentations**

- 2022 Marquette University, University of Leeds, Trinity College Dublin, Lancaster University, Chinese Economic Association Meetings (Durham, UK)
- 2019 Midwest Macroeconomics Meetings (Athens), Southern Economics Association Meetings (Fort Lauderdale), Kentucky Economic Association (Louisville)
- 2018 Midwest Macroeconomics Meetings (Nashville), Midwest Economics Association Meetings (Evanston), Southern Economics Association Meetings (Washington, DC), University of Kentucky
- 2017 Midwest Macroeconomics Meetings (Pittsburgh), Eastern Economic Association Meetings (New York), Western Economics Association (San Diego)
- 2016 Creighton University, Oberlin College, University of Calgary, University of Kentucky, University of Nebraska at Omaha, Virginia Commonwealth University, Washington State University, Wesleyan, American Economic Association Meetings (San Francisco)
- 2015 Federal Reserve Bank of Atlanta, University of Pittsburgh / Carnegie Mellon, Chinese Economists Society (Ann Arbor), Comparative Economics World Congress (Rome), Econometric Society World Congress (Montreal)
- 2014 University of Miami, China Economic Growth Conference (Omaha), Chinese Economists Society (West Lafayette), Global Studies (Chicago), Luksic Conference on Economics Analysis (Santiago)
- 2013 University of Nebraska at Omaha, University of Notre Dame, Midwest Economics Association (Columbus), IASS (Muncie)
- 2012 University of Southampton, University of Indiana, University of North Dakota, Federal Reserve Bank of Kansas City, Western Michigan University, Tsingua Workshop in Macroeconomics (Beijing)
- 2011 Midwest Macroeconomic Meetings (Nashville)
- 2010 Federal Reserve Bank of St. Louis, Florida State University, NBES Meetings (Kauai), Midwest Economics Association (Chicago)
- 2009 Midwest Economics Association (Cleveland)
- 2008 University of Adelaide, University of Auckland, University of Hartford, University of Notre Dame, University of New Orleans, Carnegie Mellon, University of New Hampshire, University of Colorado at Denver
- 2007 Royal Economic Society Conference (Warwick), Macro Perspectives (Faro), Society of Labor Economists Meetings (Chicago)

## **Honors and Awards**

- 2022 Enhanced Mini-Grant for “Developing a Course on the Economics of Space Exploration”, NASA Kentucky
- 2022 Research Activities Support Program Grant, Research Excellence Committee
- 2022 Summer Research Award, University of Kentucky
- 2021 Summer Research Award, University of Kentucky
- 2020 Department of Economics Teaching Award, University of Kentucky
- 2018 Research Excellence Grant to fund “Understanding the Age Distribution’s Effect on Employment by Age Group”, University of Kentucky
- 2017 Teaching Enhancement and Curriculum Development Mini-Grant
- 2015 Department of Economics Teaching Award, Notre Dame
- 2013 Large Social Sciences Research Grant, ISLA
- 2012 Faculty Research Scholarship Program Initiation Grant, Notre Dame
- 2011 Curricular Initiative in the Quantitative Social Sciences Grant, Notre Dame
- 2003-2006 William Larimer Mellon Fellowship, Carnegie Mellon University
- 2001-2003 Award of Academic Merit and Scholarship, University of Miami
- 1998 Graduation with General Honors, University of Chicago

## Other Affiliations and Past Positions

2022-	Co-Editor, Southern Economic Journal
2019-	Affiliate, ARC Centre of Excellence in Population Aging Research
2019-2022	Associate Editor, Southern Economic Journal
2016-2019	Assistant Professor, University of Kentucky
2014-2017	Investment Committee Member, Simply Money
2008-2016	Assistant Professor, University of Notre Dame
2013-2016	Fellow, Liu Institute for Asia and Asian Studies
2012-2016	Fellow, Kellogg Institute for International Studies
2001-2003	Associate, MFM Group
1999-2001	Analyst, Kestnbaum Consulting

## Service

Chair	2019-2022	Mark C. Berger Seminar Workshop Committee
	2015	University Council for Technology, Software Committee
Member	2018-	College Graduate Studies Committee
	2017-	Macroeconomics PhD Core Prelim and Field Committee
	2020	Chair Search Committee, Economics Department
	2016-2019	Mark C. Berger Seminar and Workshop Committee
Reviewer	2017-2018	Awards Committee
	2016	Staff and Faculty Development (Diversity) Committee
	2012	Midwest Macroeconomics Meetings organizing committee
	2020	<i>Macroeconomics</i> , by N. Gregory Mankiw
	2014	<i>Principles of Economics</i> , 3 <sup>rd</sup> Edition, by Timothy Taylor
Referee	2014	Agence Nationale De La Recherche (ANR) grant proposals
		<i>American Economic Review</i> , <i>Journal of Political Economy</i> , <i>World Bank</i> ,
		<i>American Economic Journal: Macroeconomics</i> , <i>Macroeconomic Dynamics</i> ,
	<i>Journal of Macroeconomics</i> , <i>Journal of Economic Dynamics and Control</i> ,	
	<i>Journal of European Economic Association</i> , <i>European Economic Review</i> ,	
	<i>Economic Inquiry</i> , <i>IZA Journal of Labor Economics</i> , <i>China Economic Review</i> ,	
	<i>Demography</i> , <i>Journal of Econometrics</i> , <i>International Economic Review</i>	

## Selected Consulting

Consultant (visiting scholar), Federal Reserve Bank of St. Louis  
Organized the Financing in Africa Conference in Cape Town, South Africa for the USDA  
Organized the Partnering for Clean Water Conference in Thailand for the Ex-Im Bank  
Developed database marketing for Condé Nast  
Forecasted outcomes from direct marketing campaigns for W.W. Grainger  
Forecasted customer revenue for The Walt Disney Company

## Teaching

Economics of Space Exploration  
Graduate Macroeconomics II  
Graduate Macroeconomics Field  
Intermediate Macroeconomics  
Forecasting  
Economics of China  
Econometrics  
MBA Quantitative Skills

## Student Advising and Initial Placement

	Linli Zhao	PhD Co-Chair	(expected 2024)
	Chase Coleman	PhD Committee	(expected 2023)
2022	Yaxiang Song	PhD Committee	Creighton University
2021	Monika Islam	PhD Committee	Amherst College
2020	Xiaozhou Ding	PhD Co-Chair	Dickinson College
	Ang Li	PhD Outside Member	Lingnan University
	Tsage Douglas	Chellgren Mentor	TAPIF
2019	Guowen Chen	PhD Committee	Elon University
	Boston Hicks	Lewis College Honors	Harding Group
2017	Zachary Joseph <sup>^</sup>	Exp. Learning	TBD
2016	Jason Ellinwood*	Honors Thesis	Deloitte Consulting
	Linlin Liu	PhD Committee	Fannie Mae
	Melanie Wallskog*	Honors Thesis	Stanford PhD Economics
2015	Ning Jia	PhD Committee	Central University
2014	Wenqi Wu	Honors Thesis	Wisconsin PhD Economics
	Marc Ackerman	Honors Thesis	Bain Capital
	Alec MacDonell*	Honors Thesis	Boston Consulting Group
	Thomas O'Sullivan*	Honors Thesis	Lincoln International
2013	Clayton Sadler	PhD Committee	PERC
2012	Chadwick Curtis	PhD Committee	University of Richmond
	Kathleen McKiernan	Honors Thesis	Minnesota PhD Economics
2011	Michael Redmond	Honors Thesis	Federal Reserve Bank of KC
2010	Daniel Grana	Honors Thesis	Federal Reserve Board
	Lauren Rosemeyer	Honors Thesis	Notre Dame Grad Accounting

\*Bernoulli Award winner (University-wide research prize)

<sup>^</sup>Martin Award winner (top overall graduating Economics major)