

IN THE TRIAL COURTS FOR THE STATE OF ALASKA
AT _____

_____))
_____))
Plaintiff,)
v.)
_____)) Case No. _____
_____))
Defendant.)
_____))

**SETTLEMENT AGREEMENT
& ORDER DISMISSING CASE**

The parties agree to settle the claim as described below and dismiss the case. The parties agree that this settlement agreement resolves all issues in this case and they waive (give up) the right to further pursue the case, with the exception of enforcing the settlement agreement.

1. **Payment Amount.** _____ (the **debtor**) agrees to pay _____ (the **creditor**) the amount of \$ _____.

2. **Interest.**

- Interest will not be added to the amount listed in section 1.
- Interest will be added at the rate of _____%¹ per year until the debtor is done paying the creditor.
- _____

3. **Payment Schedule.**

- Payment in Full. The debtor will pay the total lump sum amount listed in section 1 by this date: _____.
- Payment Plan. The debtor will pay \$ _____ each month by the _____ day of each month, starting on this date: _____. The debtor will continue to make monthly payments until the debtor has paid the amount listed in section 1, plus any interest agreed to in section 2.
- PFD Funds. The debtor will pay \$ _____ from each year's PFD funds until the amount listed in section 1, plus any interest listed in section 2, is paid in full. If the debtor is unable to use the PFD to pay the full amount agreed above (for example, the PFD is already garnished, unavailable, or too low to cover this amount), the debtor will pay all of the remaining PFD funds received. other: _____.
The debtor agrees to apply for a PFD each year until the creditor is paid in full.
- Other Plan. *[Describe in detail below.]*

¹ For help determining interest rates: <https://public.courts.alaska.gov/web/forms/docs/adm-505.pdf>

4. **Method of Payment.** The debtor will provide payments to the creditor as follows:

Mail to this address: _____

Online transfer: *[Describe below]*

Other: _____

5. **Judgment.** If the court finds that the debtor has not followed the settlement agreement, then the court will issue a judgment for the amount listed in section 1 plus any interest agreed to in section 2, plus statutory post-judgment interest from the date the judgment is entered, minus any payments made. Neither party will take any further action in this case unless the other party violates the terms of the settlement agreement. If that happens, the party who did not violate the agreement may file form [CIV-490](#) to ask the court to convert the agreement into a judgment. The opposing party has 10 days to file an opposition to the motion (form [CIV-491](#)) with the court. These court forms are available from the court clerk or online at <https://courts.alaska.gov/forms/index.htm>.

6. **Change of Address.** Until the debt is fully paid, both parties must tell the other party and the court if there is any change in contact information by filing form [TF-955](#) with the court.

7. **Other.** _____

*[Parties may swear to or affirm this agreement on the record in court instead of getting their signatures notarized. If a party does **not** plan to appear in court to go over this agreement, then that party **must** get the signature notarized. Court clerks can provide this service for free.]*

Plaintiff's (or Attorney's) Signature: _____ Date: _____

Print or Type Name (and Bar No., if applicable): _____

Mailing Address: _____

Phone: _____ Email: _____

Subscribed and sworn to or affirmed before me at _____, Alaska on _____.

(SEAL)

Court clerk, notary public, or other person
authorized to administer oaths.
My commission expires: _____

Defendant's (or Attorney's) Signature: _____ Date: _____

Print or Type Name (and Bar No., if applicable): _____

Mailing Address: _____

Phone: _____ Email: _____

Subscribed and sworn to or affirmed before me at _____, Alaska on _____.

(SEAL)

Court clerk, notary public, or other person
authorized to administer oaths.
My commission expires: _____

ORDER

The parties' settlement agreement is APPROVED. The case is DISMISSED.

Date

Judicial Officer Signature

Print or Type Name

I certify that on _____, a copy of this *Order and Agreement* was distributed to:

Plaintiff/Attorney Defendant/Attorney _____

Clerk/JA: _____

Need help? See Alaska Court System's Self-Help Services Debt Collection Page at <http://courts.alaska.gov/shc/debt/settlement.htm#agreement>