

Bristol Bay Economic Development Corporation

P.O. Box 1464 • Dillingham, Alaska 99576 • (907) 842-4370 • Fax (907) 842-4337 • 1-800-478-4370



April 30, 2024

Jon Kurland
Regional Administrator, Alaska Region
National Marine Fisheries Service
P.O. Box 21668
Juneau, AK 99802-1668

Julie Sande, Commissioner
Alaska Department of Community and Economic Development
P.O. Box 110800
Juneau, Alaska 99811-0800

Dear Mr. Kurland and Commissioner Sande:

Bristol Bay Economic Development Corporation ("BBEDC") submits this letter to the National Marine Fisheries Service and the State of Alaska as our 2023 - annual statement of compliance, as required in section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (the "MSA").

Section 305(i)(1)(E)(v) of the MSA states:

(v) ANNUAL STATEMENT OF COMPLIANCE.-Each year the entity, following approval by its board of directors and signed by its chief executive officer, shall submit a written statement to the Secretary and the State of Alaska that summarizes the purposes for which it made investments under clauses (iii) and (iv) during the preceding year.

Section 305(i)(1)(E)(iii) and (iv) of the MSA states:

(iii) OTHER INVESTMENTS.-The entity may make up to 20 percent of its annual investments in any combination of the following:

(I) For projects that are not fishery-related and that are located in its region.

(II) On a pooled or joint investment basis with one or more other entities participating in the program for projects that are not fishery-related and that are located in one or more of their regions.

(III) For matching Federal or State grants for projects or programs in its member villages without regard to any limitation on the Federal or State share, or restriction on the source of any non-Federal or non-State matching funds, of any grant program under any other provision of law.

(iv) FISHERY-RELATED INVESTMENTS.--The entity shall make the remainder percent of its annual investments in fisheries-related projects or for other purposes consistent with the practices of the entity prior to March 1, 2006.

Please be advised that BBEDC only made fisheries-related investments in 2023 consistent with the past practices of this group and the provisions of 305(i)(1)(E)(iv) of the MSA.

The attached BBEDC Resolution 24-01 indicates approval of this statement by BBEDC's Executive Committee.

Thank you very much and please call if you have any questions.

Sincerely,

Chris Napoli, Chief Administrative Officer
Bristol Bay Economic Development Corporation

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BRISTOL BAY ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS RESOLUTION

24-01

Confirming BBEDC's Compliance with Provisions of the Magnuson-Stevens Fishery Conservation and Management Act During Calendar Year 2023

WHEREAS, THE BRISTOL BAY ECONOMIC DEVELOPMENT CORPORATION (BBEDC) is formed as a non-profit corporation under the laws of the State of Alaska, and

WHEREAS BBEDC's members are the 17 villages in the Bristol Bay region eligible to participate in the Western Alaska Community Development Quota (CDQ) program, who have joined together to promote economic development in the region, and

WHEREAS, BBEDC has received a request from the Administrator, Alaska Region, National Marine Fisheries Service that it confirm to NMFS and the State of Alaska under section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (the "MSA") that it has complied with the restrictions on CDQ investments established in clauses (iii) and (iv) of that paragraph during calendar year 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE BBEDC EXECUTIVE COMMITTEE, being duly advised of the investment activities of BBEDC during 2023 and after reviewing the proposed letter of the BBEDC Chief Executive Officer to Mr. Kurland and Commissioner Sande, confirms in all respects the information provided in the letter and BBEDC's compliance with the restrictions on CDQ investments established in clauses (iii) and (iv) of Section 305(i)(1)(E)(v) of the MSA for calendar year 2023.

ADOPTED IN DILLINGHAM, ALASKA, BY THE BBEDC EXECUTIVE COMMITTEE THIS 29th DAY OF April 2024.

Gerda Kosbruk, Chairperson



Hattie Albecker, Secretary

BBEDC BOARD OF DIRECTORS RESOLUTION
Confirming BBEDC's Compliance with Provisions of the Magnuson-Stevens
Fishery Conservation and Management Act During Calendar Year 2023