

Bristol Bay Economic Development Corporation

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March 21, 2023

Jon Kurland
Regional Administrator, Alaska Region
National Marine Fisheries Service
P.O. Box 21668
Juneau, AK 99802-1668

Julie Sande, Commissioner
Alaska Department of Community and Economic Development
P.O. Box 110800
Juneau, Alaska 99811-0800

Dear Mr. Kurland and Commissioner Sande:

Bristol Bay Economic Development Corporation (“BBEDC”) submits this letter to the National Marine Fisheries Service and the State of Alaska as our 2022- annual statement of compliance, as required in section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (the “MSA”).

Section 305(i)(1)(E)(v) of the MSA states:

(v) ANNUAL STATEMENT OF COMPLIANCE.—Each year the entity, following approval by its board of directors and signed by its chief executive officer, shall submit a written statement to the Secretary and the State of Alaska that summarizes the purposes for which it made investments under clauses (iii) and (iv) during the preceding year.

Section 305(i)(1)(E)(iii) and (iv) of the MSA states:

(iii) OTHER INVESTMENTS.—The entity may make up to 20 percent of its annual investments in any combination of the following:

- (I) For projects that are not fishery-related and that are located in its region.
- (II) On a pooled or joint investment basis with one or more other entities participating in the program for projects that are not fishery-related and that are located in one or more of their regions.

(III) For matching Federal or State grants for projects or programs in its member villages without regard to any limitation on the Federal or State share, or restriction on the source of any non-Federal or non-State matching funds, of any grant program under any other provision of law.

(iv) FISHERY-RELATED INVESTMENTS.—The entity shall make the remainder percent of its annual investments in fisheries-related projects or for other purposes consistent with the practices of the entity prior to March 1, 2006.

Please be advised that BBEDC only made fisheries-related investments in 2022 consistent with the past practices of this group and the provisions of 305(i)(1)(E)(iv) of the MSA.

The attached BBEDC Resolution 23-01 indicates approval of this statement by BBEDC's Board of Directors.

Thank you very much and please call if you have any questions.

Sincerely,

Michael Link
President/Chief Executive Officer
Bristol Bay Economic Development Corporation