

Pension Benefit Guaranty Corporation 445 12th Street SW, Washington, DC 20024-2101

NOV 1 4 2023

The Honorable Joseph R. Biden The White House Washington, D.C. 20500

Dear Mr. President:

We are pleased to submit the Pension Benefit Guaranty Corporation's fiscal year 2023 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated November 15, 2023, and includes the Corporation's operational performance and financial results as of September 30, 2023. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

Sincerely,

JULIA A. SU

Acting Secretary of Labor

Chair of the Board of Directors

GORDON HARTOGENSIS

Director



Pension Benefit Guaranty Corporation 445 12th Street SW, Washington, DC 20024-2101

NOV 1 4 2023

The Honorable Kamala D. Harris President of the Senate Washington, D.C. 20510

Dear Madam President:

We are pleased to submit the Pension Benefit Guaranty Corporation's fiscal year 2023 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated November 15, 2023, and includes the Corporation's operational performance and financial results as of September 30, 2023. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

Sincerely,

JULIA A. SU

Acting Secretary of Labor

Chair of the Board of Directors

GORDON HARTOGENSIS

Director



Pension Benefit Guaranty Corporation 445 12th Street SW, Washington, DC 20024-2101

NOV 1 4 2023

The Honorable Patty Murray President pro tempore of the Senate Washington, D.C. 20510

Dear Madam President:

We are pleased to submit the Pension Benefit Guaranty Corporation's fiscal year 2023 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated November 15, 2023, and includes the Corporation's operational performance and financial results as of September 30, 2023. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

Sincerely,

IULIA A. SU

Acting Secretary of Labor

Chair of the Board of Directors

GORDON HARTOGENSIS

Director



Pension Benefit Guaranty Corporation 445 12th Street SW, Washington, DC 20024-2101

NOV 1 4 2023

The Honorable Mike Johnson Speaker of the U.S. House of Representatives Washington, D.C. 20515

Dear Mr. Speaker:

We are pleased to submit the Pension Benefit Guaranty Corporation's fiscal year 2023 Annual Report, including: Annual Performance Report, Financial Statements and Notes, Report of Independent Auditor, and other documentation in conformance with OMB Circulars A-11 and A-136. This Annual Report is dated November 15, 2023, and includes the Corporation's operational performance and financial results as of September 30, 2023. Section 4008 of the Employee Retirement Income Security Act, 29 U.S.C. Section 1308, also requires an actuarial report evaluating expected operations and claims that will be issued as soon as practicable.

Sincerely,

JULIA A. SU

Acting Secretary of Labor

Chair of the Board of Directors

GORDON HARTOGENSIS

Director