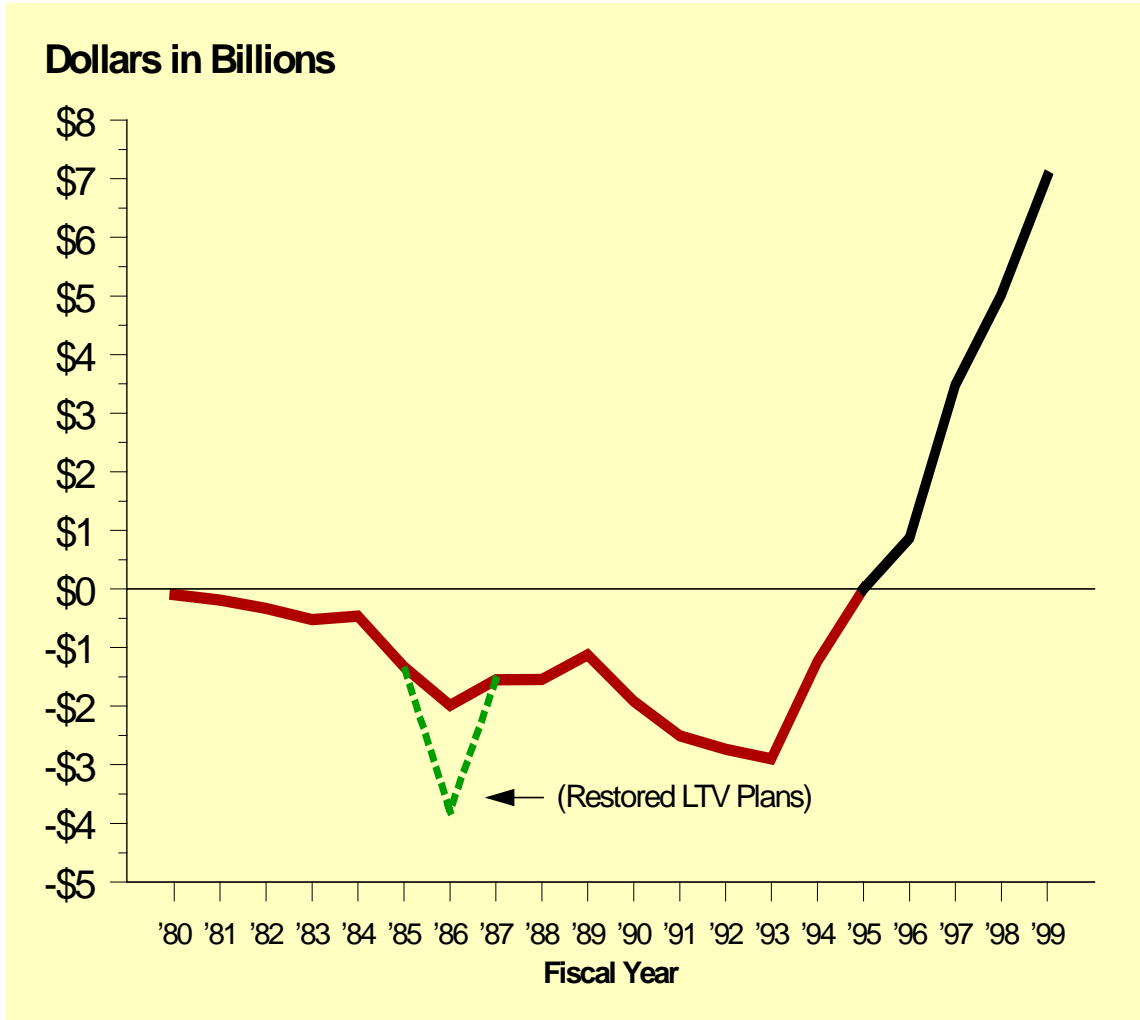


PENSION INSURANCE DATA BOOK 1999

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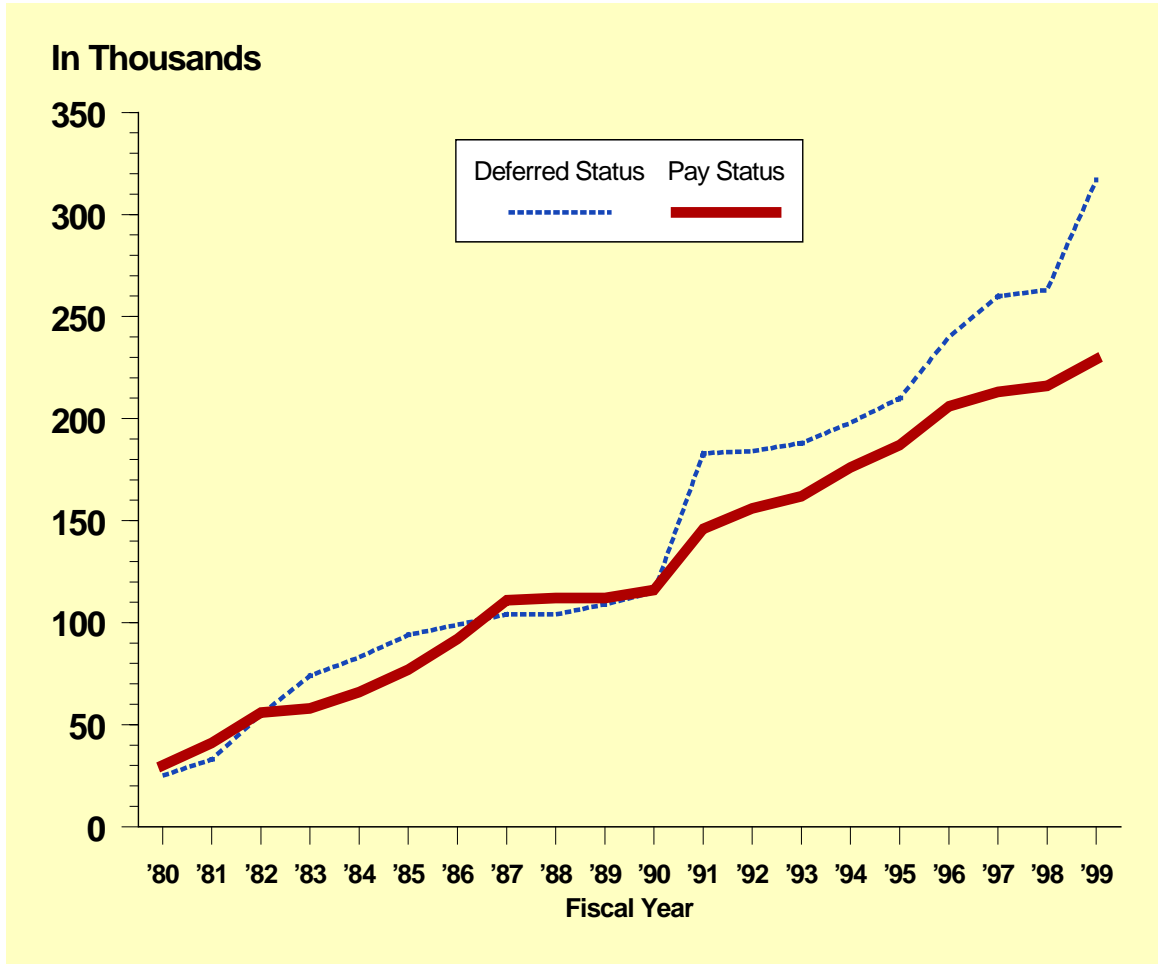


Figure 1
Net Financial Position of PBGC's Single-Employer Program



*Reference Table S-1 of the PBGC Pension Insurance Data Book 1999.
 Source: PBGC Annual Report (1980-1999).
 PBGC Net Position is the difference (with some adjustments) between the PBGC's total assets and liabilities.
 The originally reported \$3.8 billion deficit in 1986 decreased after a Supreme Court ruling restored three pension plans and returned their pension obligations of \$1.8 billion to LTV Corporation.*

Figure 2
**Participants and Beneficiaries Receiving PBGC Payments
 Single-Employer Program**

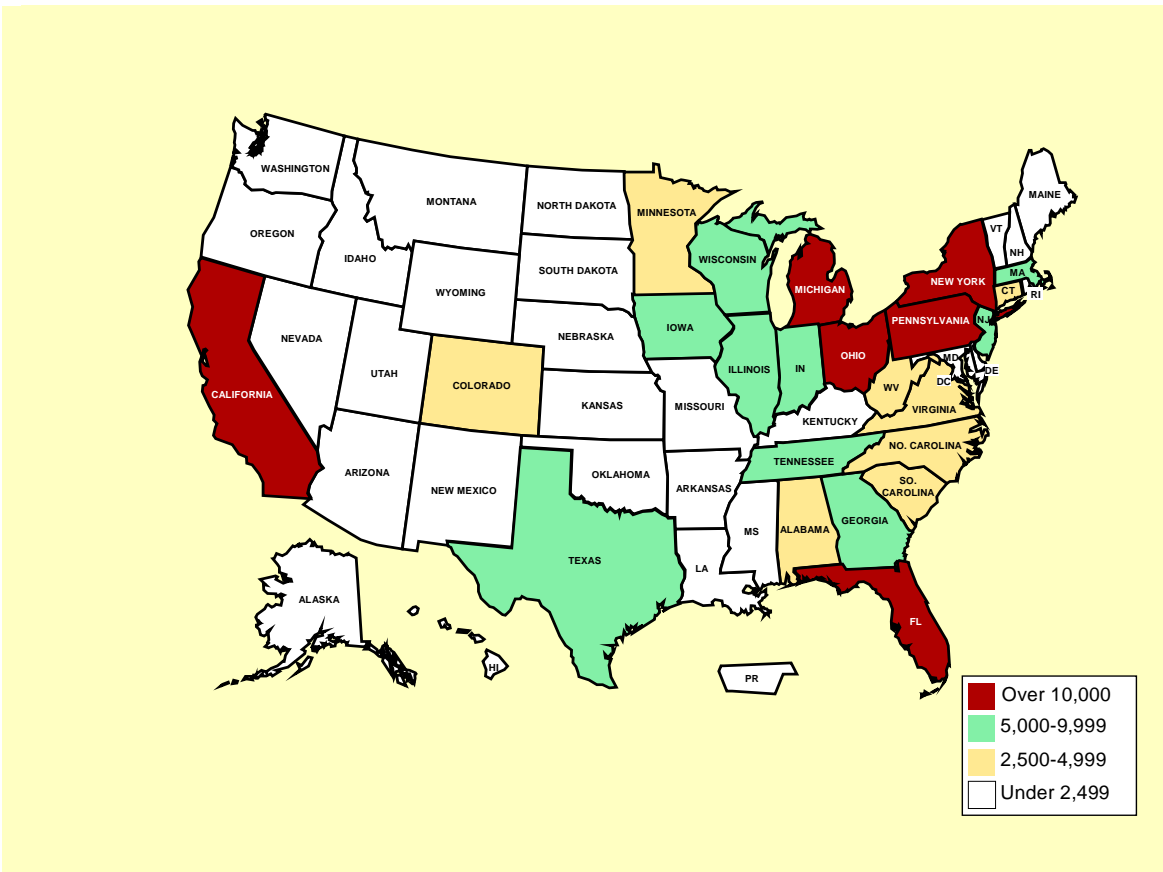


Reference Table S-3 of the PBGC Pension Insurance Data Book 1999.

Sources: PBGC Participant System (PRISM), fiscal year calculations, PBGC Management Reports, and PBGC Benefit Payment Reports.

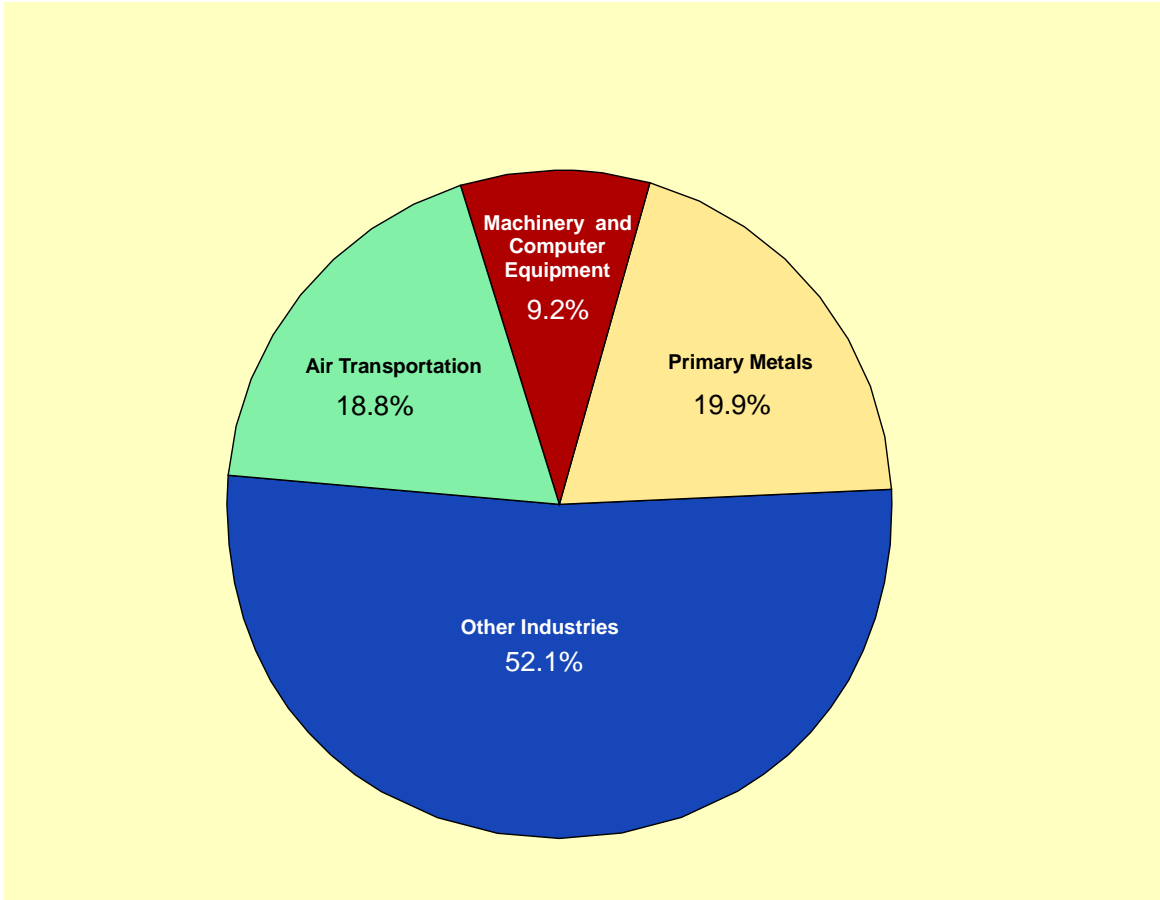
Note: Payees are retired participants or their beneficiaries.

Figure 3
Participants and Beneficiaries Receiving PBGC Payments by State
1999
Single-Employer Program



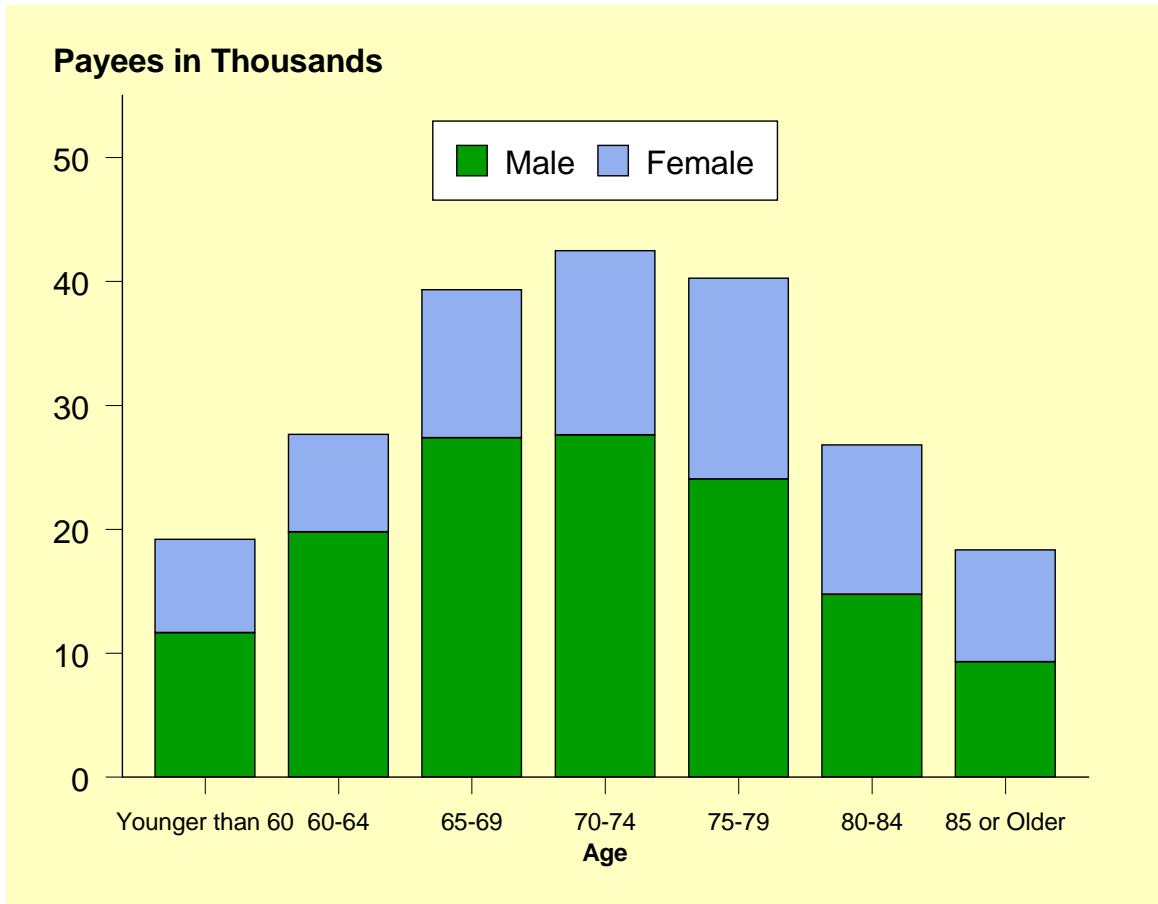
*Reference Table S-31 of the PBGC Pension Insurance Data Book 1999.
 Source: PBGC Participant System (PRISM), fiscal year calculations.*

Figure 4
**Participants and Beneficiaries Receiving PBGC Payments
by Industry of Plan Sponsor, 1999
Single-Employer Program**



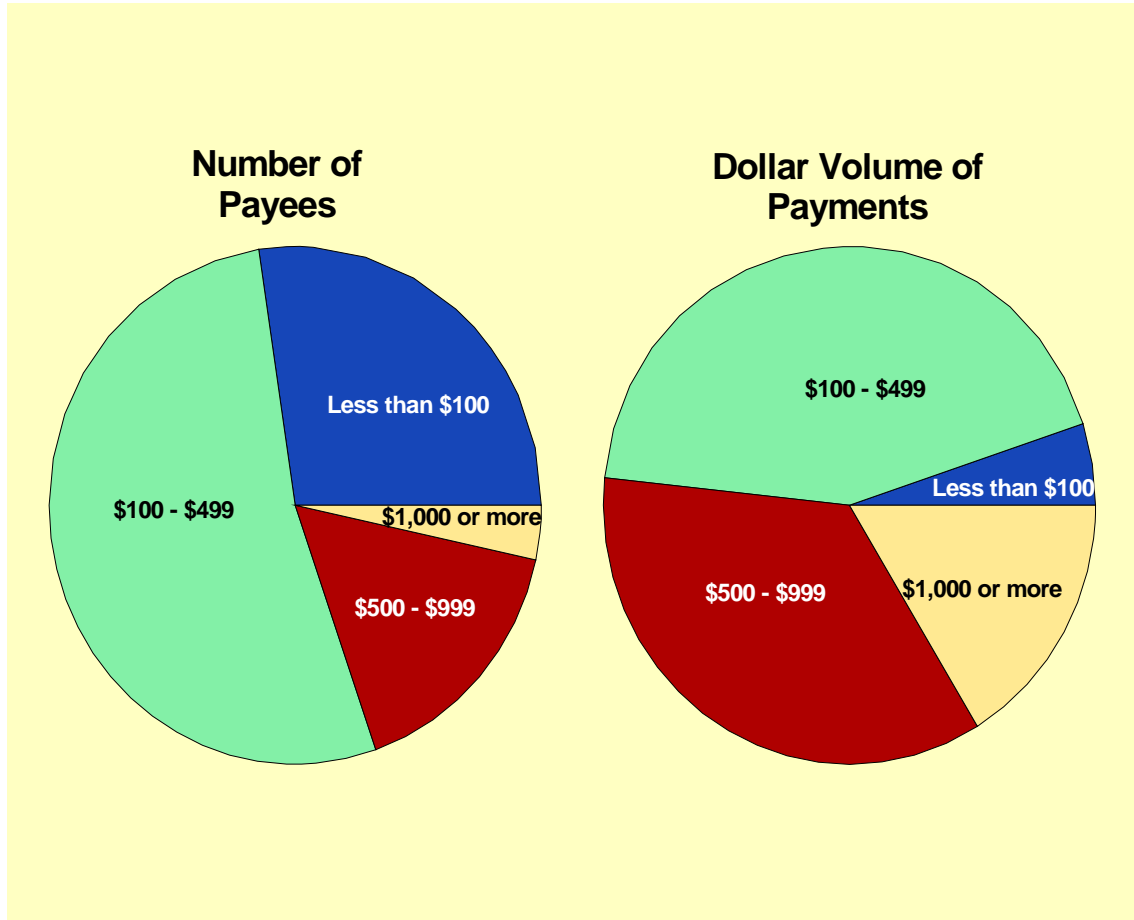
*Reference Table S-4 of the PBGC Pension Insurance Data Book 1999.
Sources: PBGC Participant System (PRISM), fiscal year calculations, and PBGC Management Reports.*

Figure 5
**Participants and Beneficiaries Receiving PBGC Payments
by Gender and Age, 1999
Single-Employer Program**



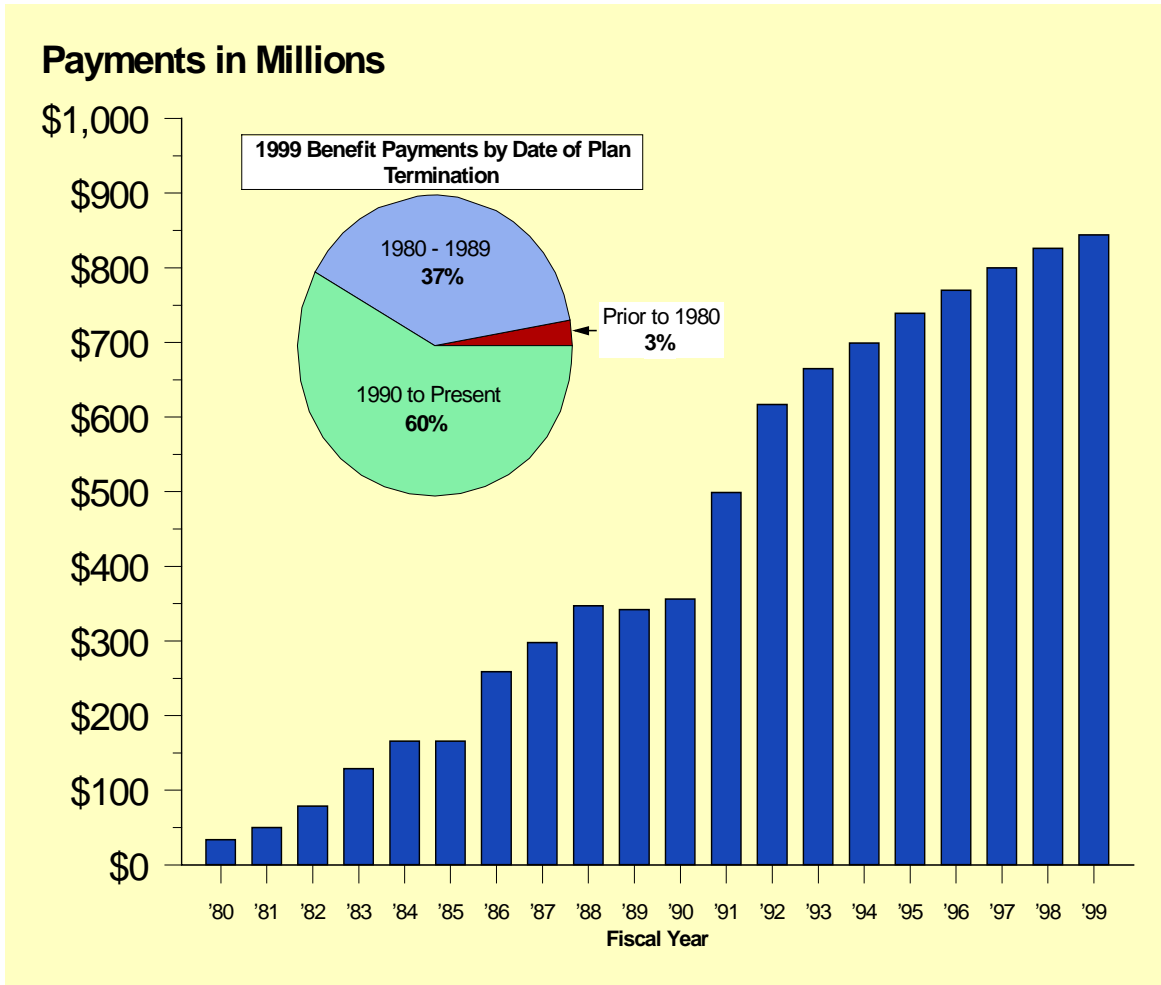
Reference Table S-5 of the PBGC Pension Insurance Data Book 1999.
Sources: PBGC Participant System (PRISM), fiscal year calculations, and PBGC Management Reports.

Figure 6
Monthly Pension Payments by Size of Payment, 1999
Single-Employer Program



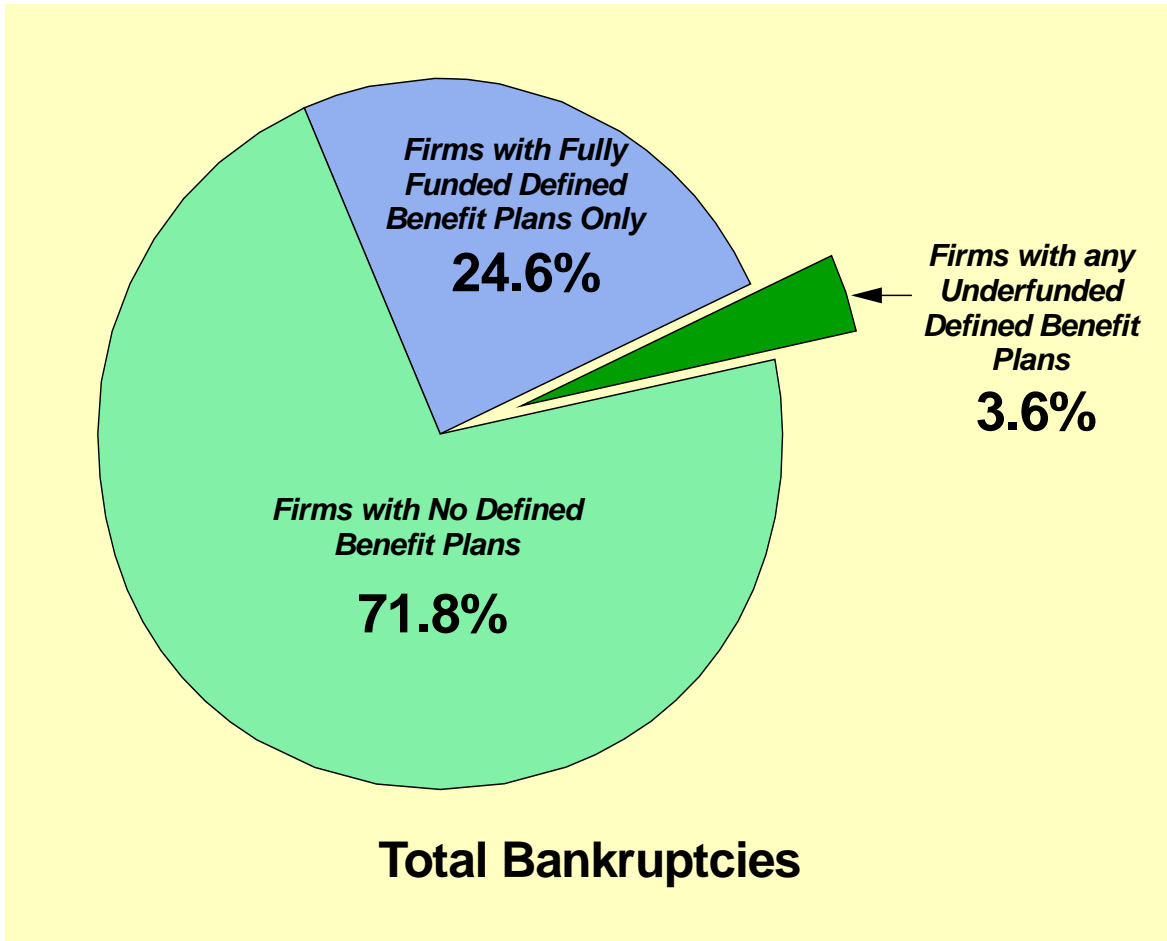
Reference Table S-6 of the PBGC Pension Insurance Data Book 1999.
Sources: PBGC Participant System (PRISM), fiscal year calculations, and PBGC Management Reports.

Figure 7
**Total PBGC Benefit Payments
 Single-Employer Program**



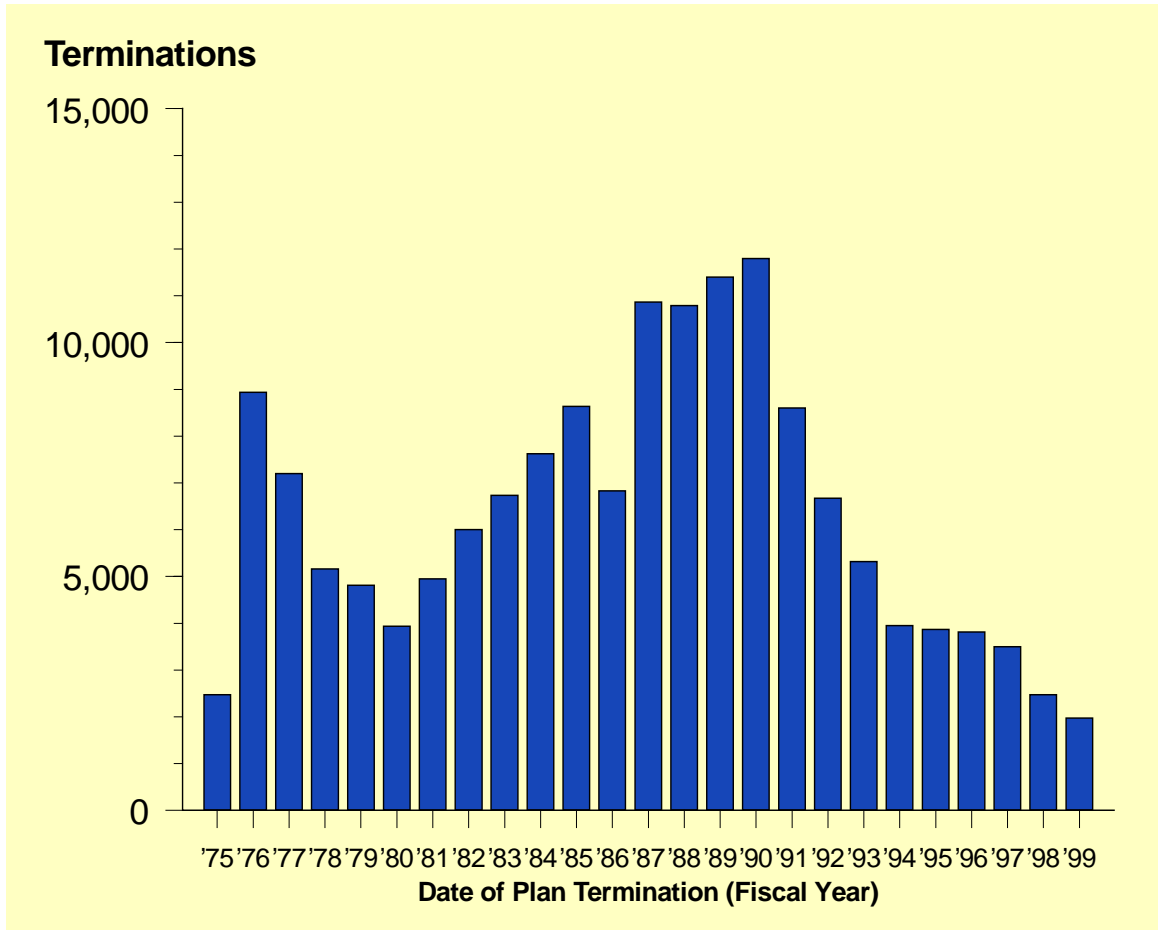
*Reference Tables S-3 and S-7 of the PBGC Pension Insurance Data Book 1999.
 Sources: PBGC Participant System (PRISM), fiscal year calculations, and PBGC Management Reports.
 Payment figures include annual periodic and lump sum payments.*

Figure 8
**Underfunded Plans Among Publicly-Traded Bankrupt Firms
1980-1998**



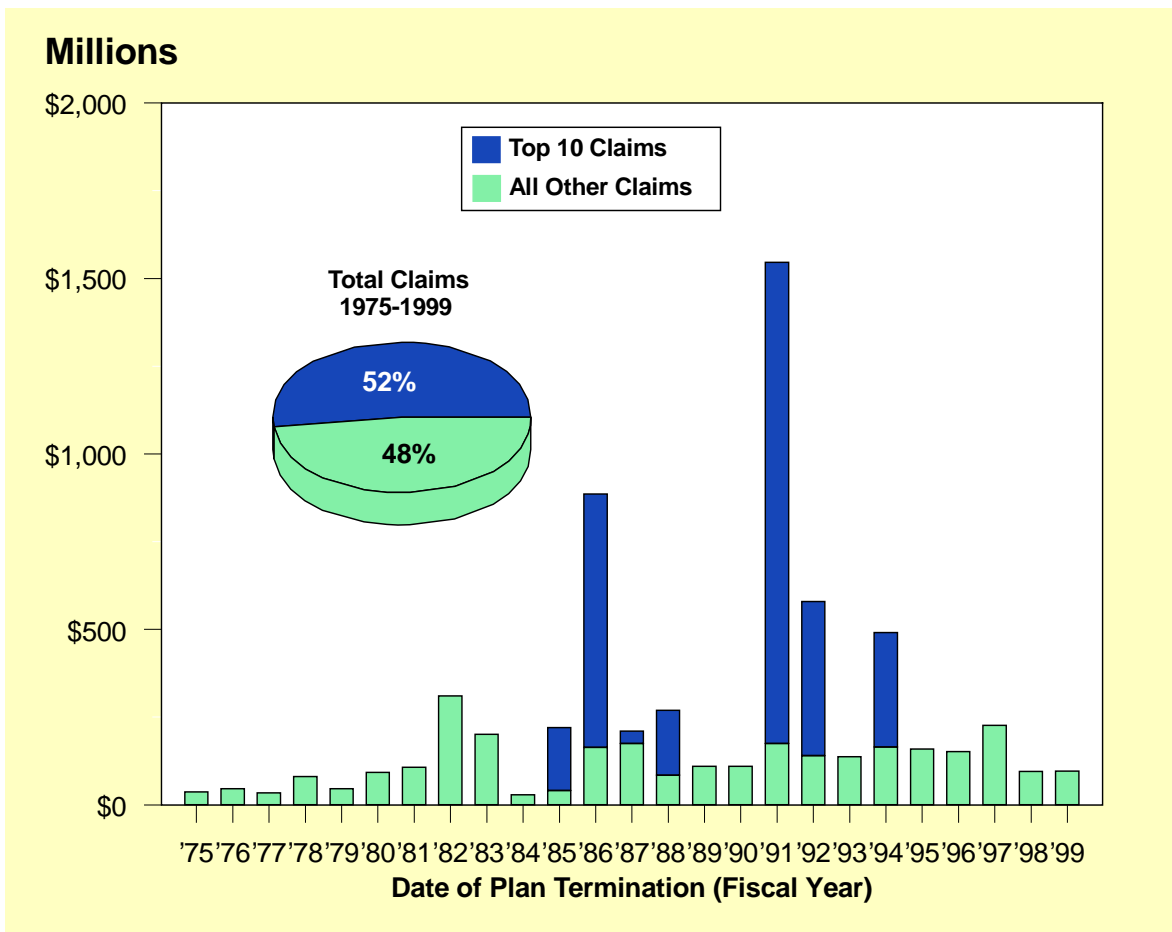
Reference Table S-9 of the PBGC Pension Insurance Data Book 1998.
Sources: Standard and Poor's Compustat Data and New Generations Database and Yearbook, various issues.

Figure 9
**PBGC Standard Terminations
Single-Employer Program**



*Reference Table S-10 of the PBGC Pension Insurance Data Book 1999.
Sources: PBGC Fiscal Year Closing File (9/30/99) and PBGC Case Administration System.*

Figure 10
**Concentration of PBGC Claims
 Single-Employer Program**



Reference Table S-11 of the PBGC Pension Insurance Data Book 1999.

Sources: PBGC Fiscal Year Closing File (9/30/99) and PBGC Case Administration System.

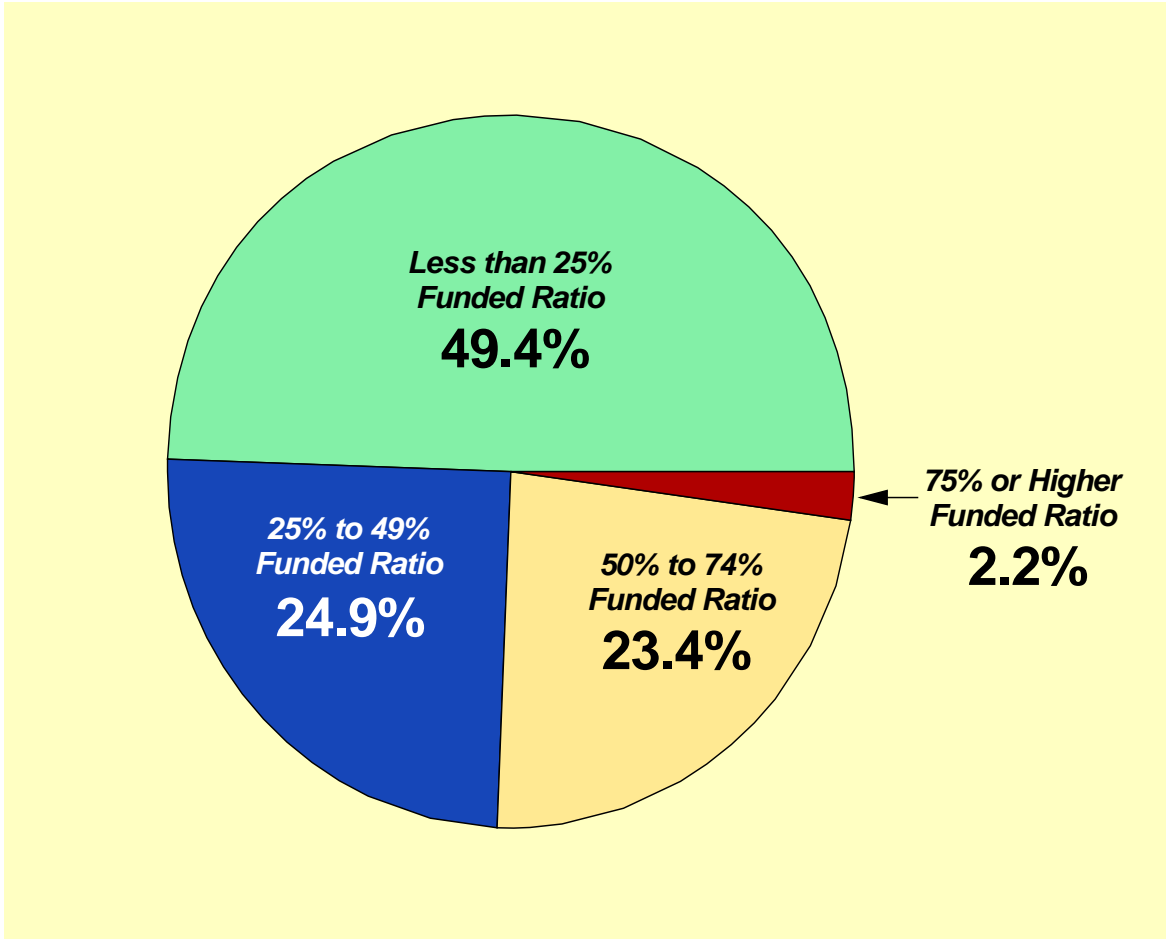
Note: Claims are benefit liabilities minus plan assets. They do not include amounts recovered from plans sponsors.

The 1986 claims do not include that portion of the LTV Corporation claim that was subsequently offset when three plans were returned to the company following a 1990 Supreme Court decision.

The Top 10 Claims totals do not include the 1997 termination of a plan sponsored by the reorganized Allis-Chalmers Corporation.

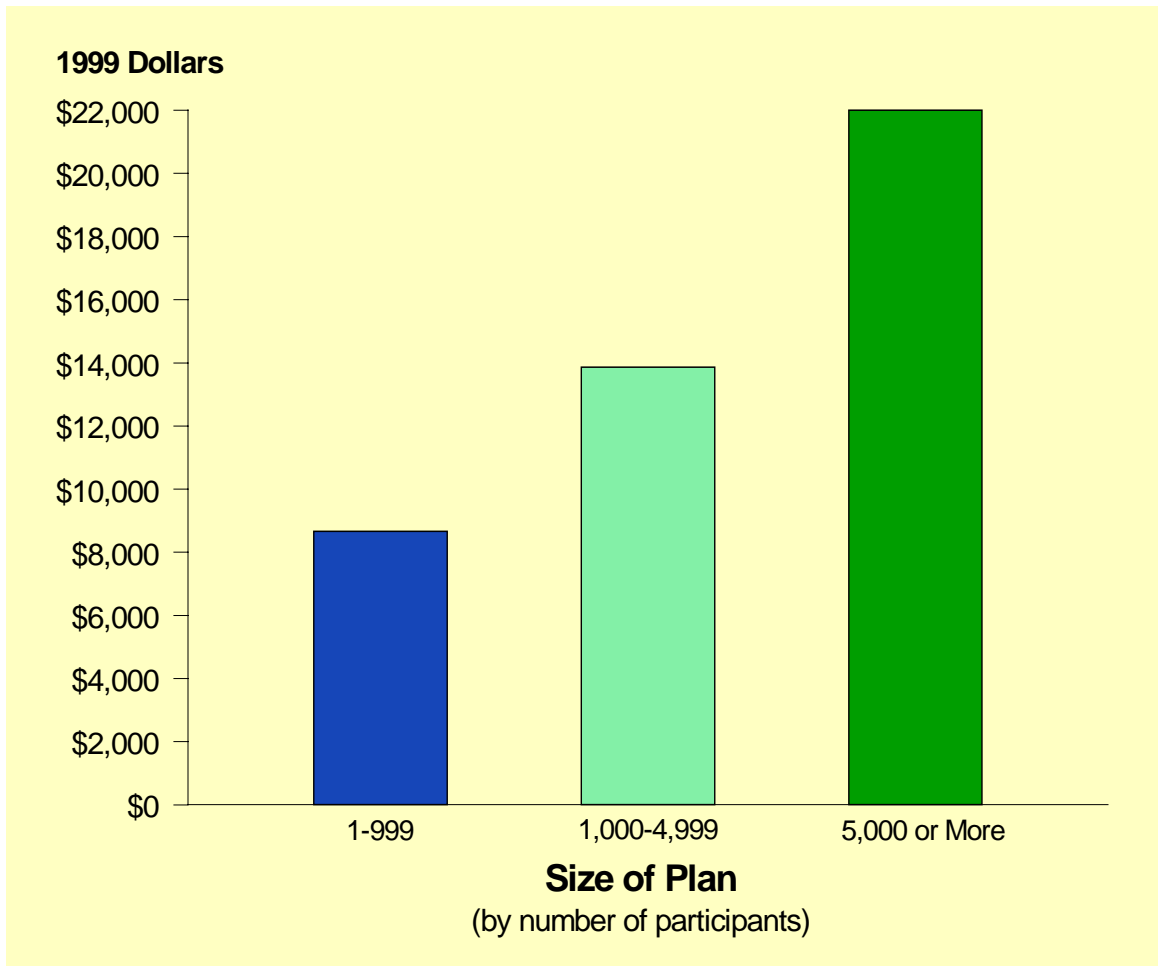
For a list of the Top 10 firms with the largest value of claims, reference Table S-12 of the PBGC Pension Insurance Data Book.

Figure 11
Claims by Funded Ratio at Termination, 1975-1999
Single-Employer Program



Reference Table S-13 of the PBGC Pension Insurance Data Book 1999.
Sources: PBGC Fiscal Year Closing File (9/30/99) and PBGC Case Administration System.

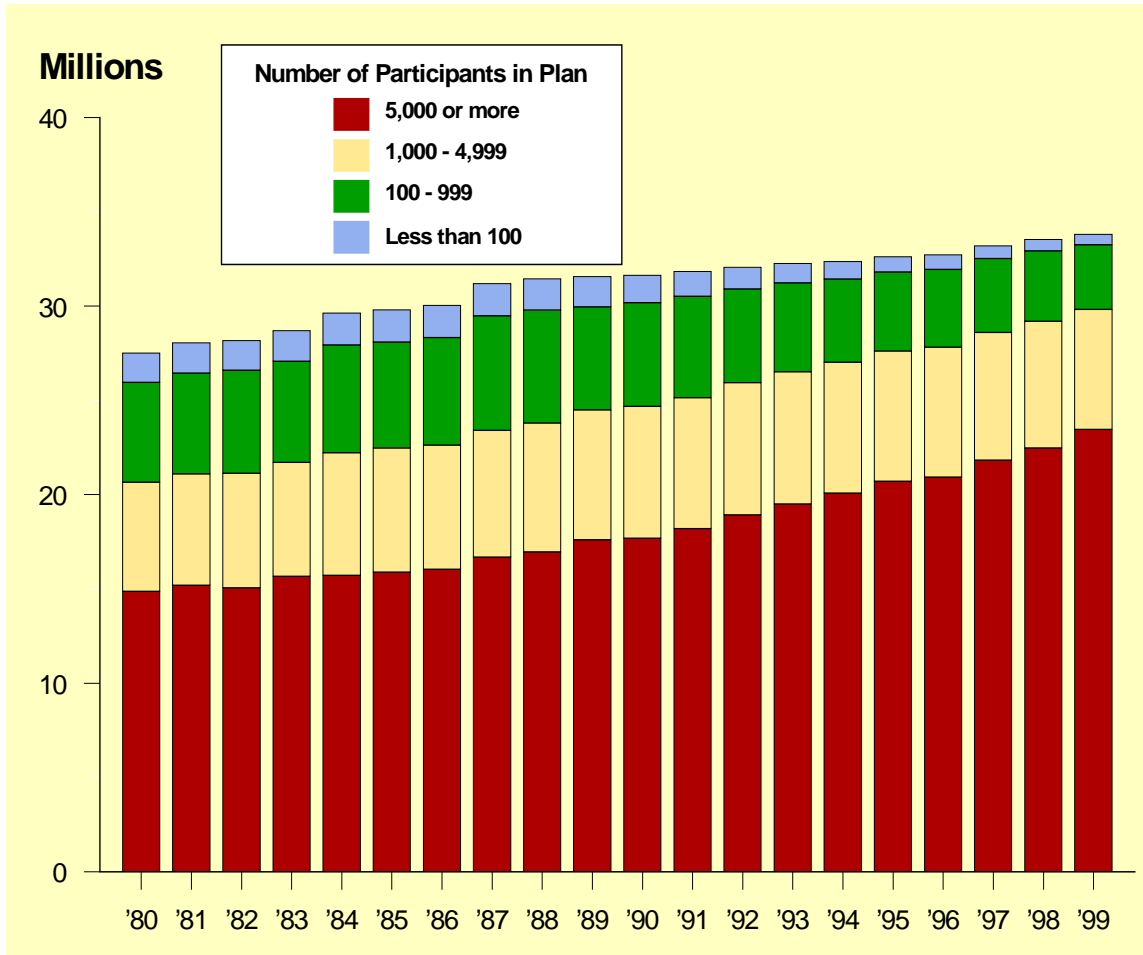
Figure 12
Average Claim per Vested Participant, 1975-1999
Single-Employer Program



Reference Table S-14 of the PBGC Pension Insurance Data Book 1999.
Sources: PBGC Fiscal Year Closing File (9/30/99) and PBGC Case Administration System.
Claims in 1999 dollars are calculated using Consumer Price Index - Urban Consumers.

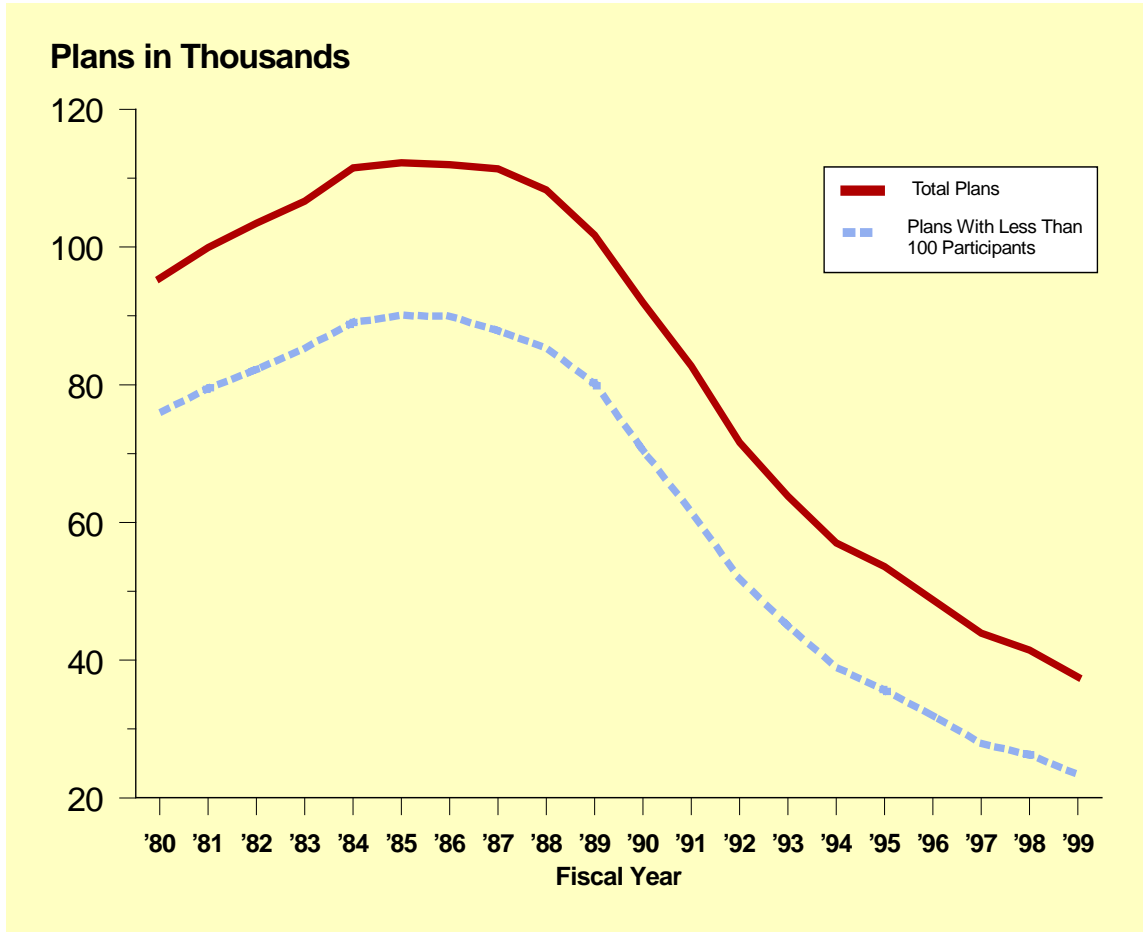
Figure 13

PBGC-Covered Single-Employer Plan Participants by Plan Size



Reference Table S-16 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Premium Filings, various years.

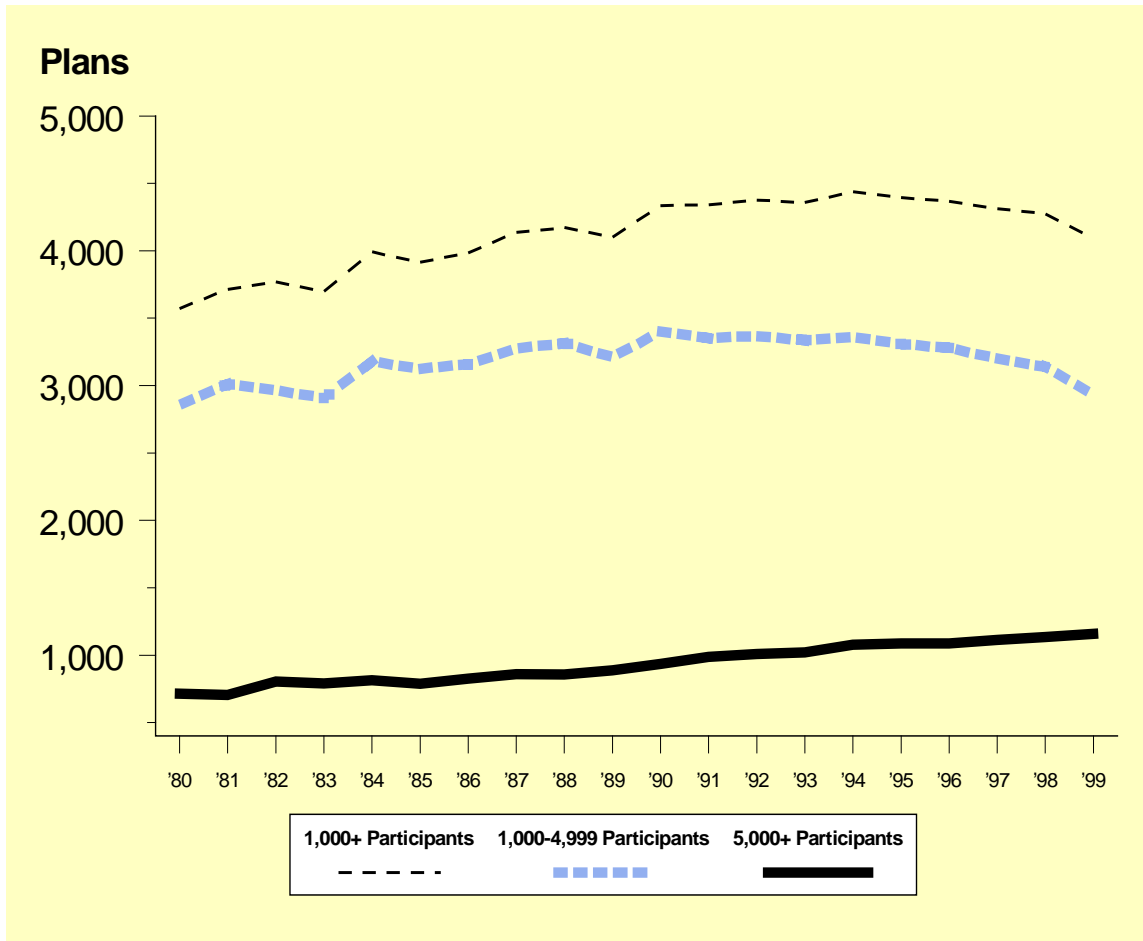
Figure 14
PBGC-Insured Single-Employer Plans



Reference Table S-17 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Premium Filings, various years.

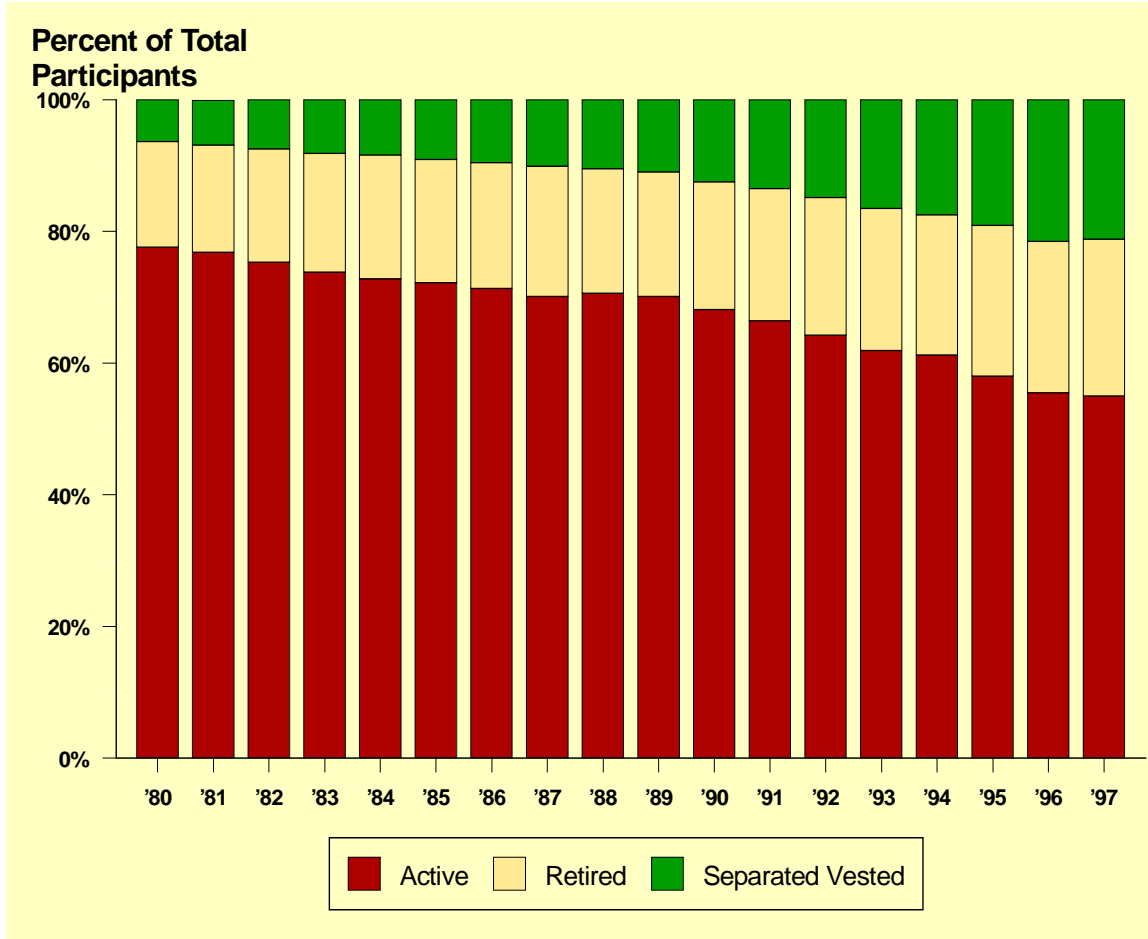
Figure 15

PBGC-Insured Single-Employer Plans With 1,000 or More Participants



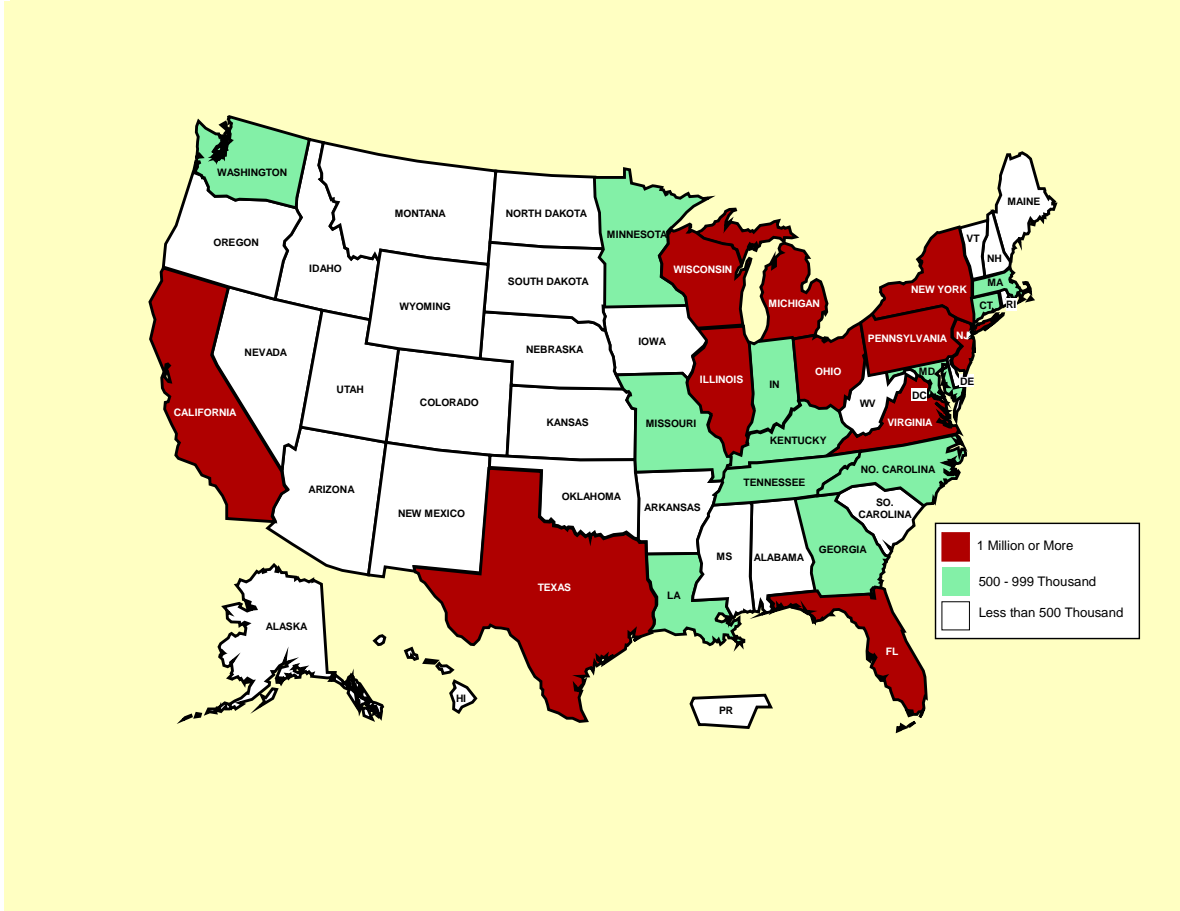
Reference Table S-17 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Premium Filings, various years.

Figure 16
**PBGC-Covered Single-Employer Plan Participants
 by Participant Status**



*Reference Table S-19 of the PBGC Pension Insurance Data Book 1999.
 Source: Internal Revenue Service Form 5500 Series Filings for single-employer plans with 100 or more participants.*

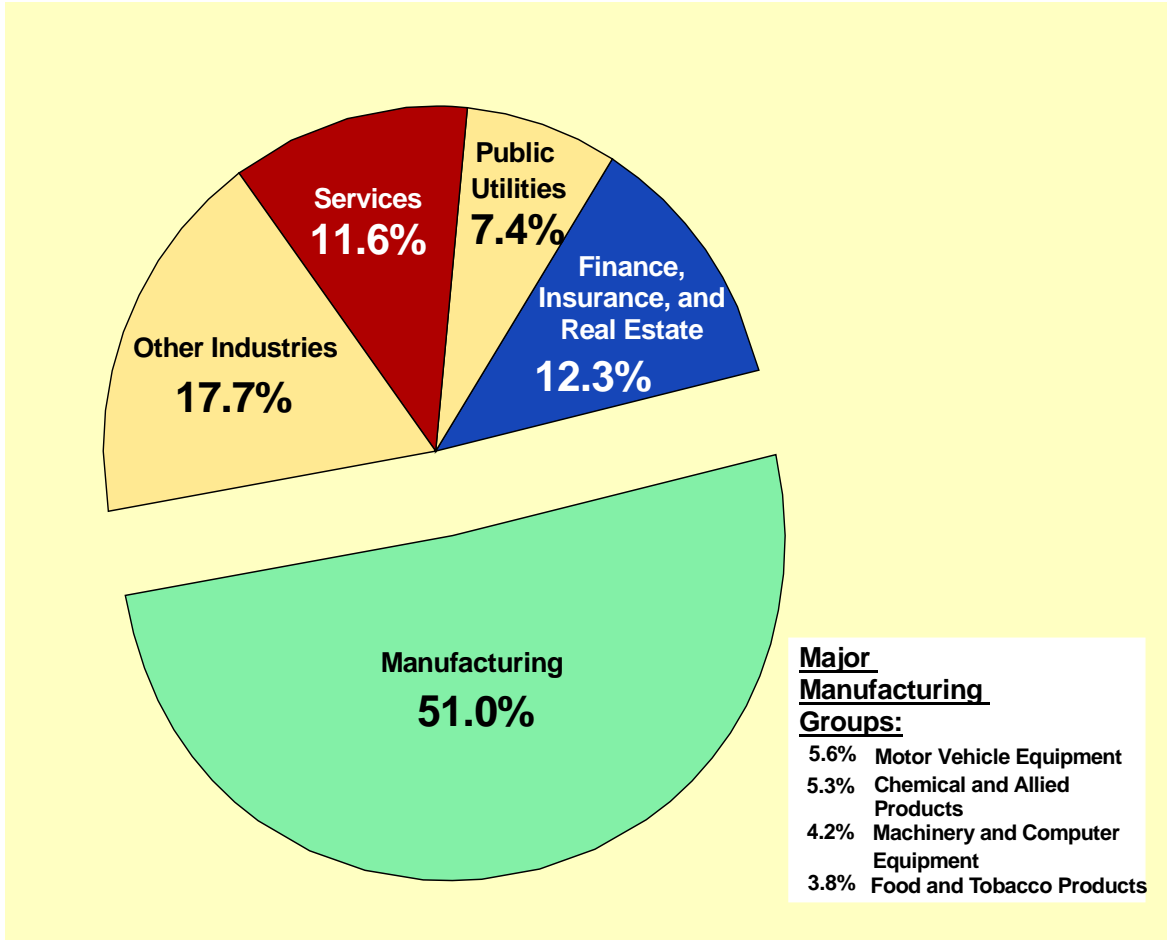
Figure 17
PBGC-Covered Single-Employer Plan Participants by State, 1999



Reference Table S-31 of the PBGC Pension Insurance Data Book 1999.
Sources: PBGC Premium Filings, Employee Benefits Supplement to the April, 1993 Current Population Survey, and PBGC estimates.

Figure 18

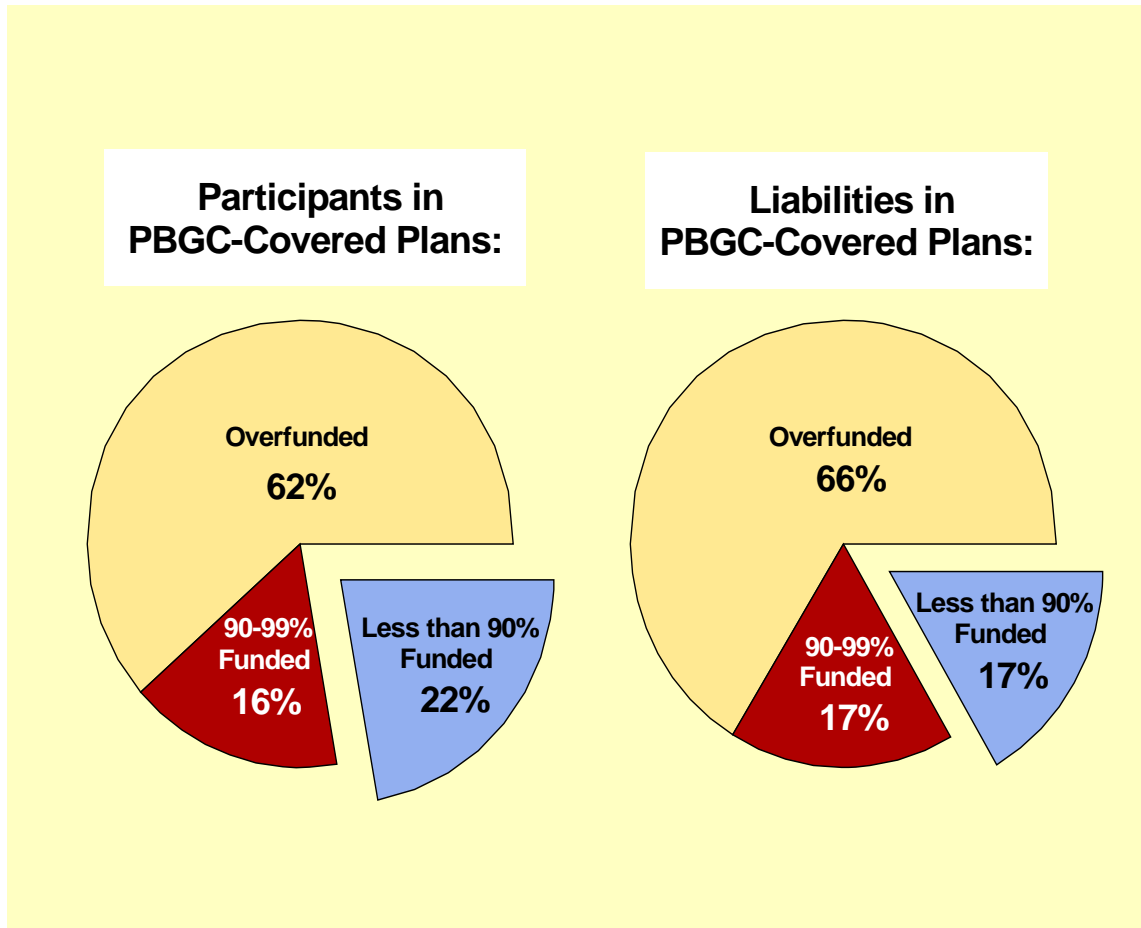
PBGC-Covered Single-Employer Plan Participants by Industry, 1999



Reference Table S-18 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Premium Filings.

Figure 19

**Participants and Liabilities of PBGC-Insured Single-Employer Plans
by funding Ratio, 1997**



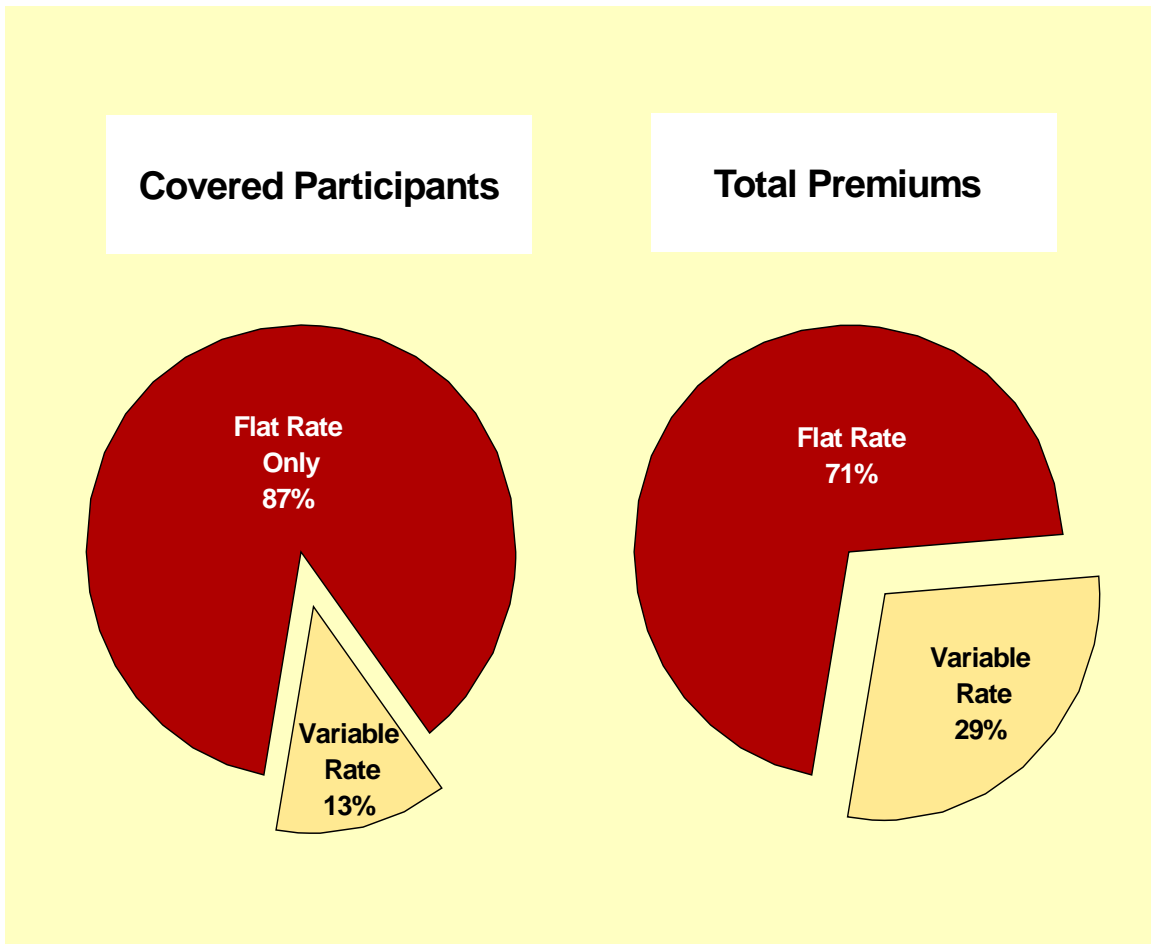
Reference Table S-27 of the PBGC Pension Insurance Data Book 1999.

Source: Internal Revenue Service Form 5500 Series Filings for single-employer plans with 100 or more participants.

Vested liabilities have been adjusted to reflect the cost to purchase an annuity at the beginning of the year.

Figure 20

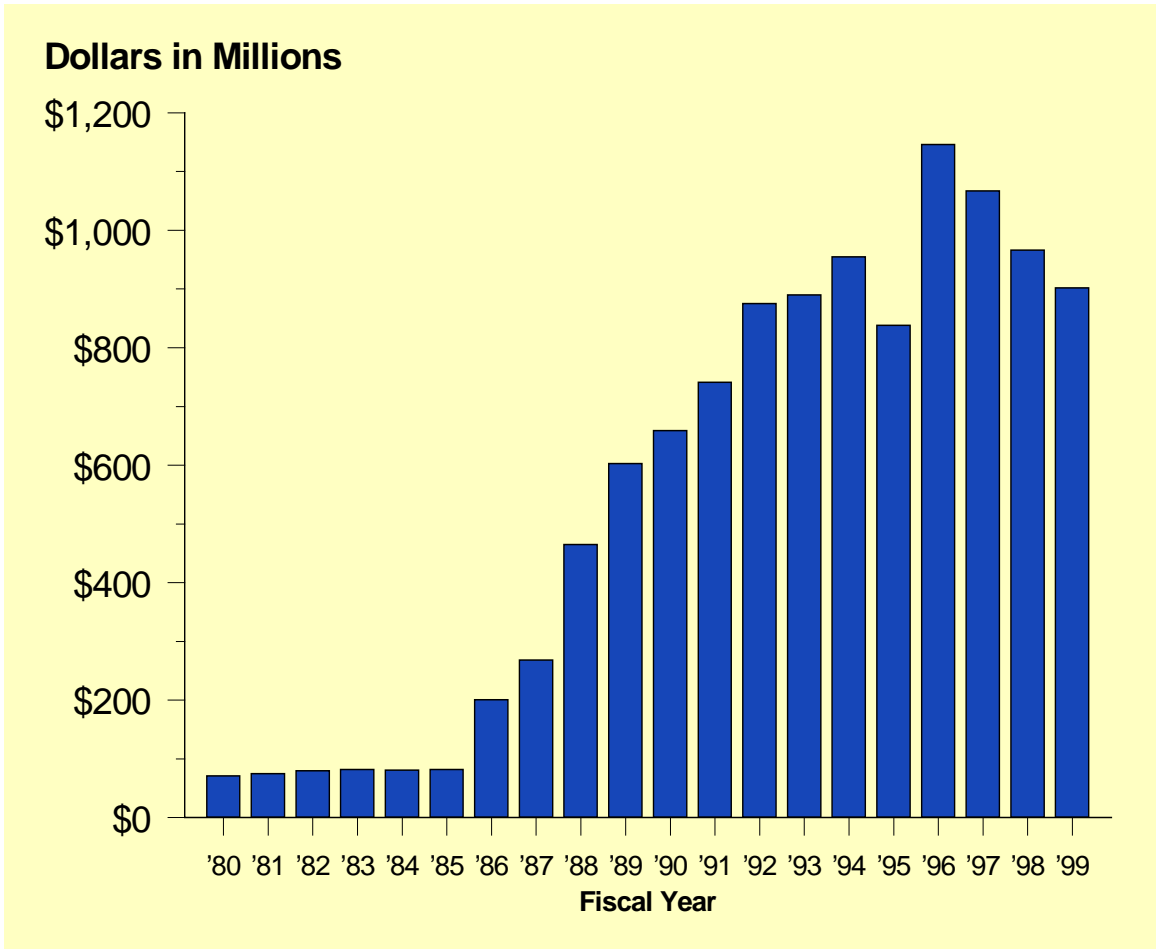
**Distribution of PBGC-Covered Participants and Premiums
by Premiums Paid, 1999
Single-Employer Program**



*Reference Tables S-20 and S-21 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Premium Filings.*

Figure 21

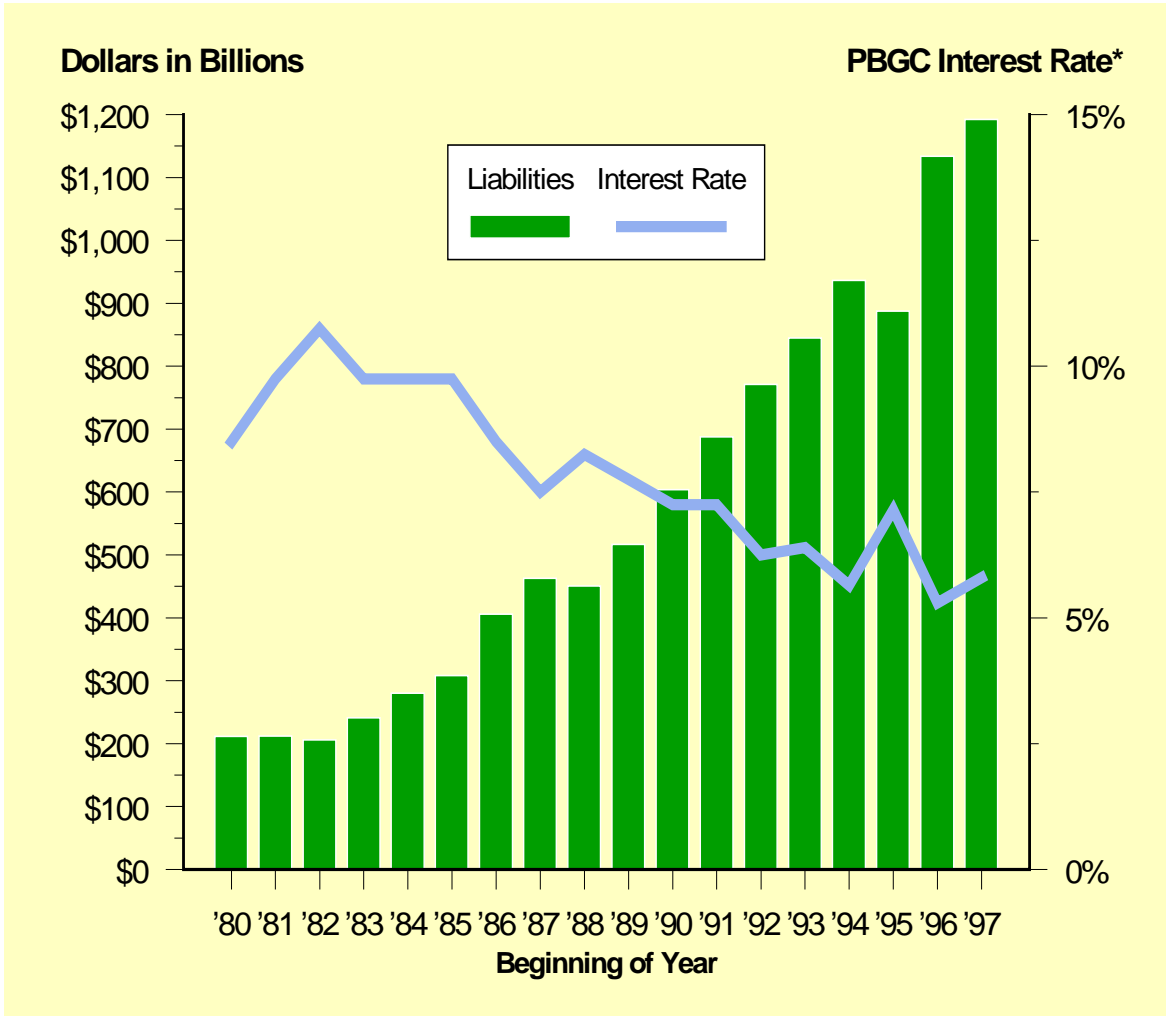
**PBGC Premium Revenue
Single-Employer Program**



*Reference Table S-2 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Annual Report (1980-1999).*

Figure 22

Liabilities of PBGC-Insured Single-Employer Plans

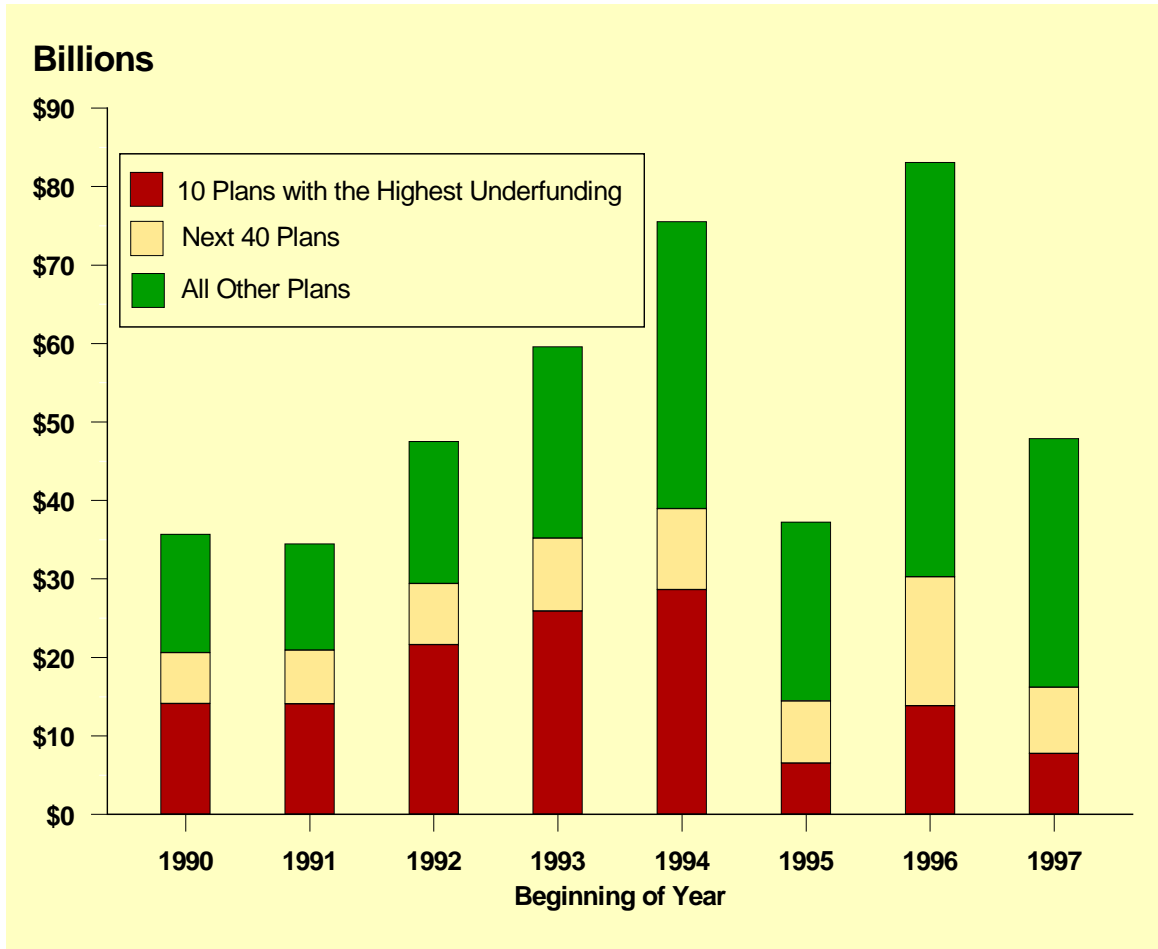


Reference Table S-23 of the PBGC Pension Insurance Data Book 1999.

Source: Internal Revenue Service Form 5500 Series Filings for single-employer plans with 100 or more participants.

*Vested liabilities have been adjusted to reflect the cost to purchase an annuity at the beginning of the relevant year.

Figure 23
**Concentration of Underfunding in
 PBGC-Insured Single-Employer Plans**



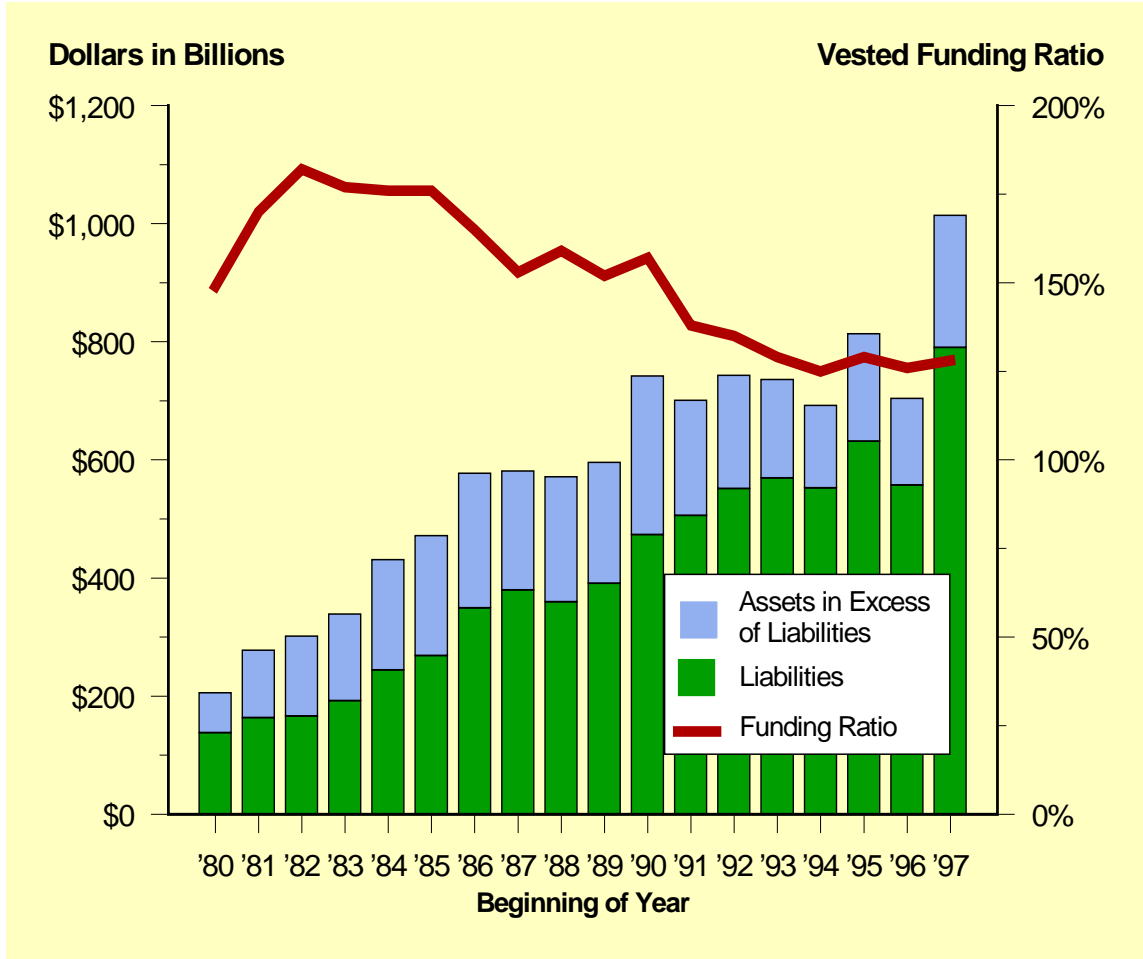
Reference Table S-26 of the PBGC Pension Insurance Data Book 1999.

Source: Internal Revenue Service Form 5500 Series Filings for single-employer plans with 100 or more participants.

Vested liabilities have been adjusted to reflect the cost to purchase an annuity at the beginning of the relevant year.

Figure 24

Funding of PBGC-Insured Overfunded Single-Employer Plans



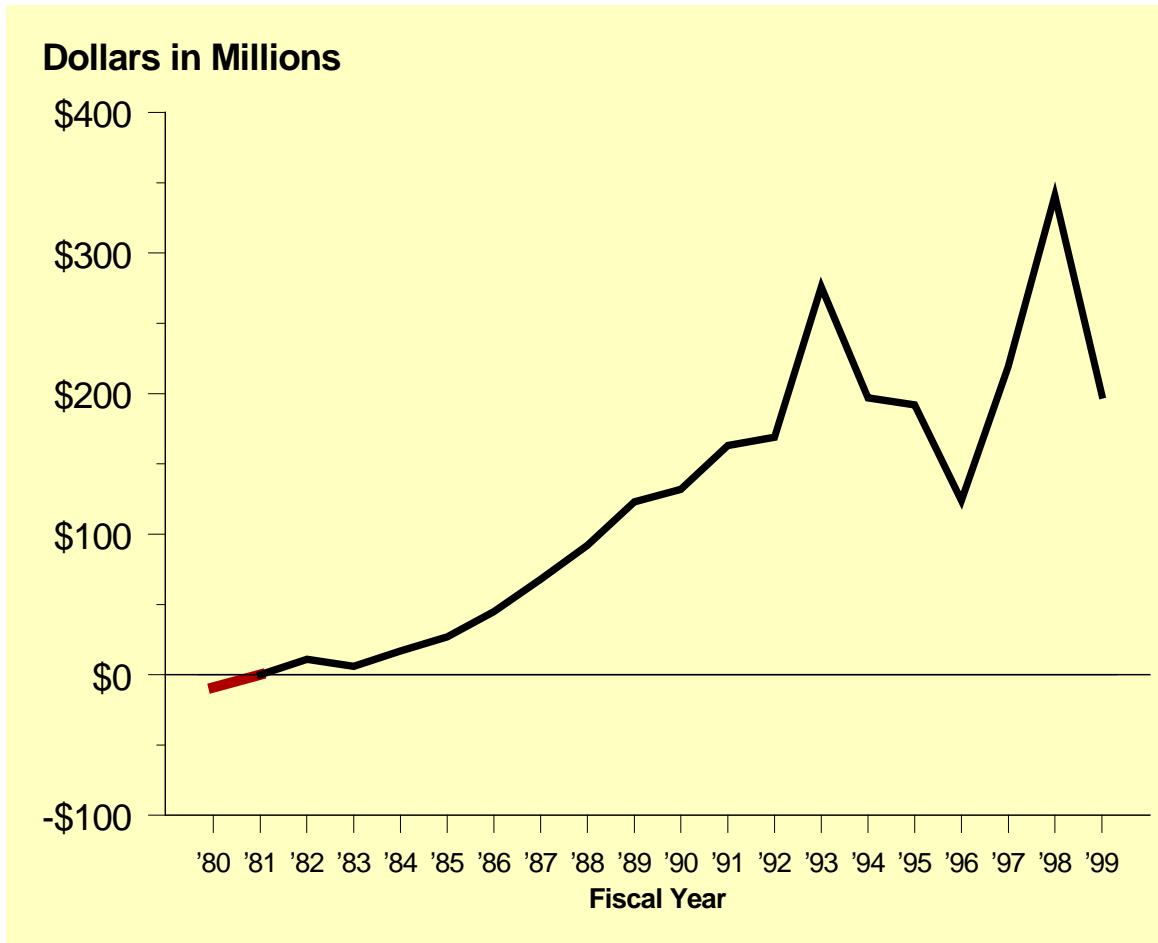
Reference Table S-25 of the PBGC Pension Insurance Data Book 1999.

Source: Internal Revenue Service Form 5500 Series Filings for single-employer plans with 100 or more participants.

Vested liabilities have been adjusted to reflect the cost to purchase an annuity at the beginning of the relevant year.

Figure 25

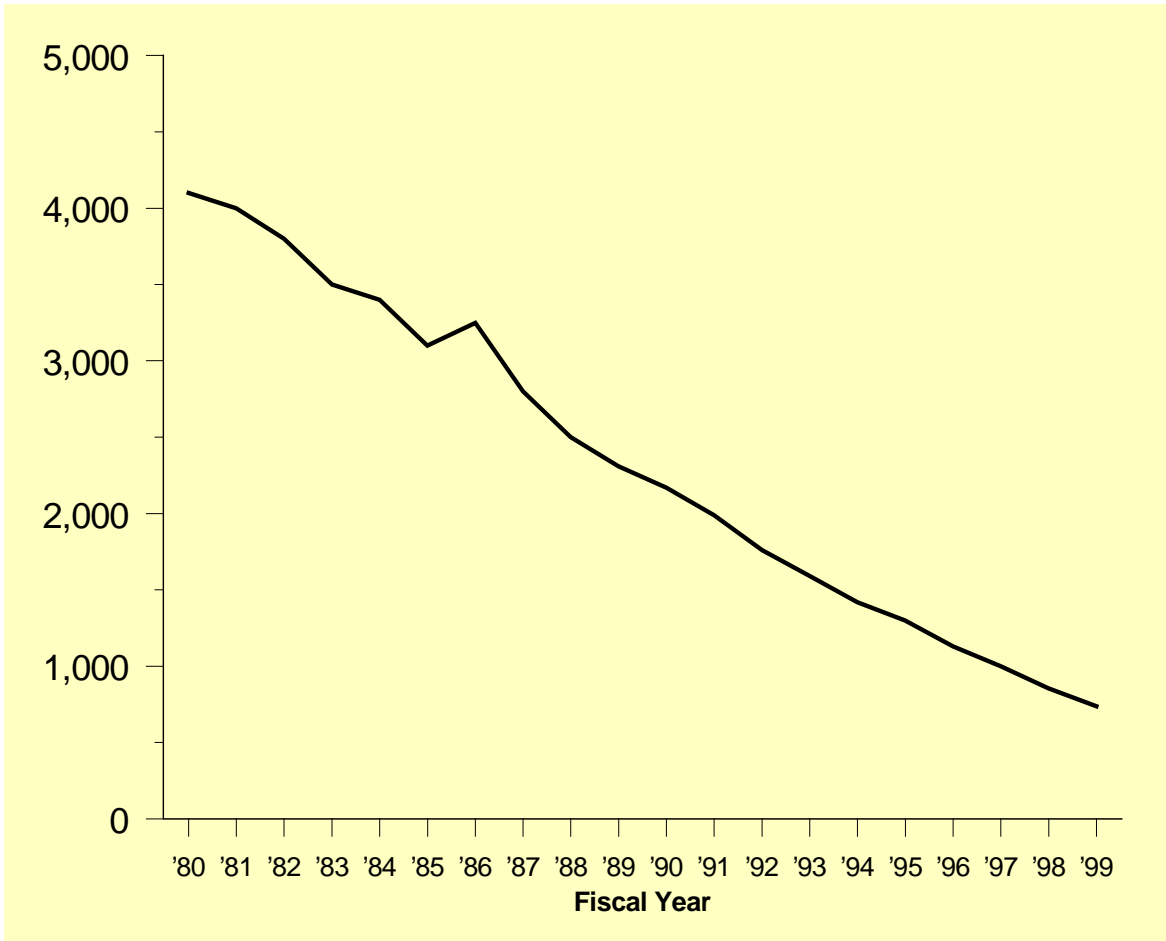
Net Position of the PBGC Multiemployer Insurance Program



Reference Table M-1 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Annual Report (1980-1999).

Figure 26

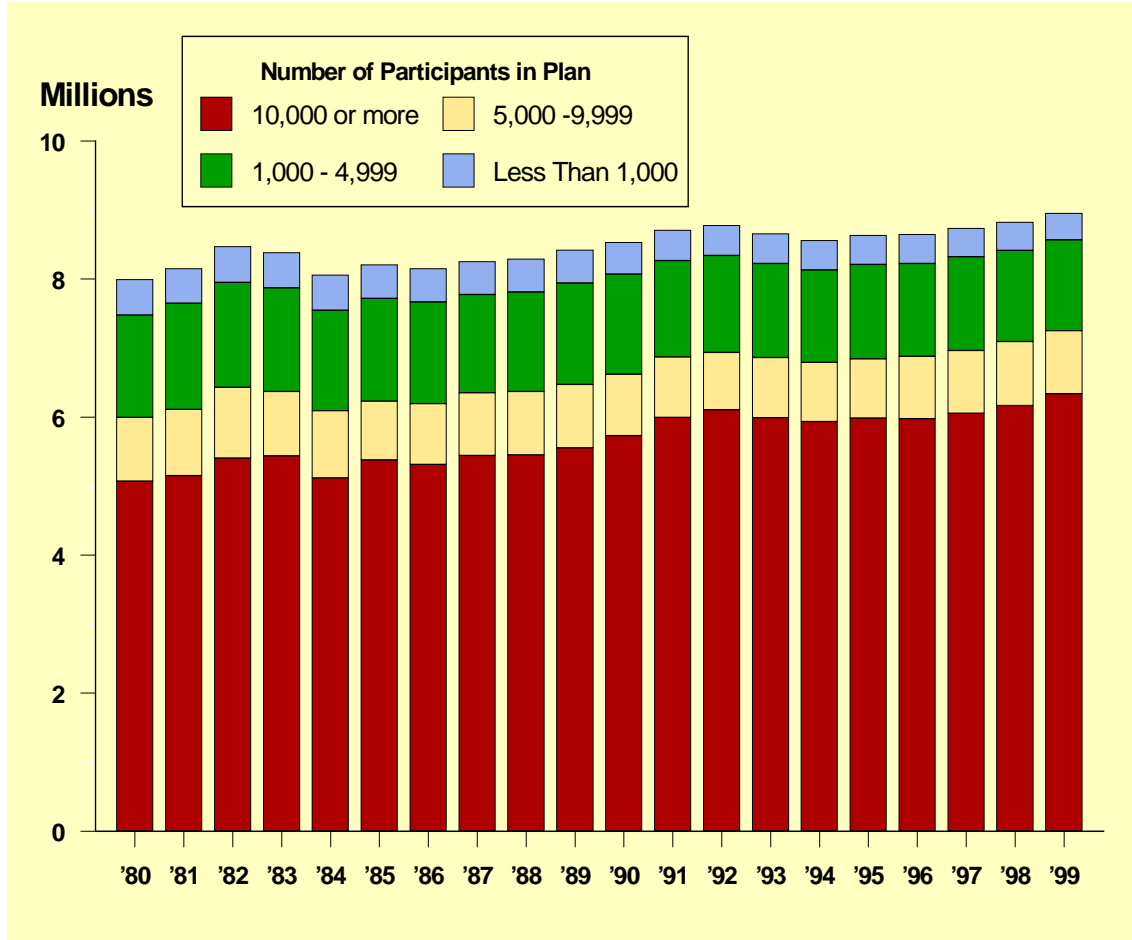
**Participants and Beneficiaries Receiving PBGC Payments
Multiemployer Insurance Program**



Reference Table M-3 of the PBGC Pension Insurance Data Book 1999.

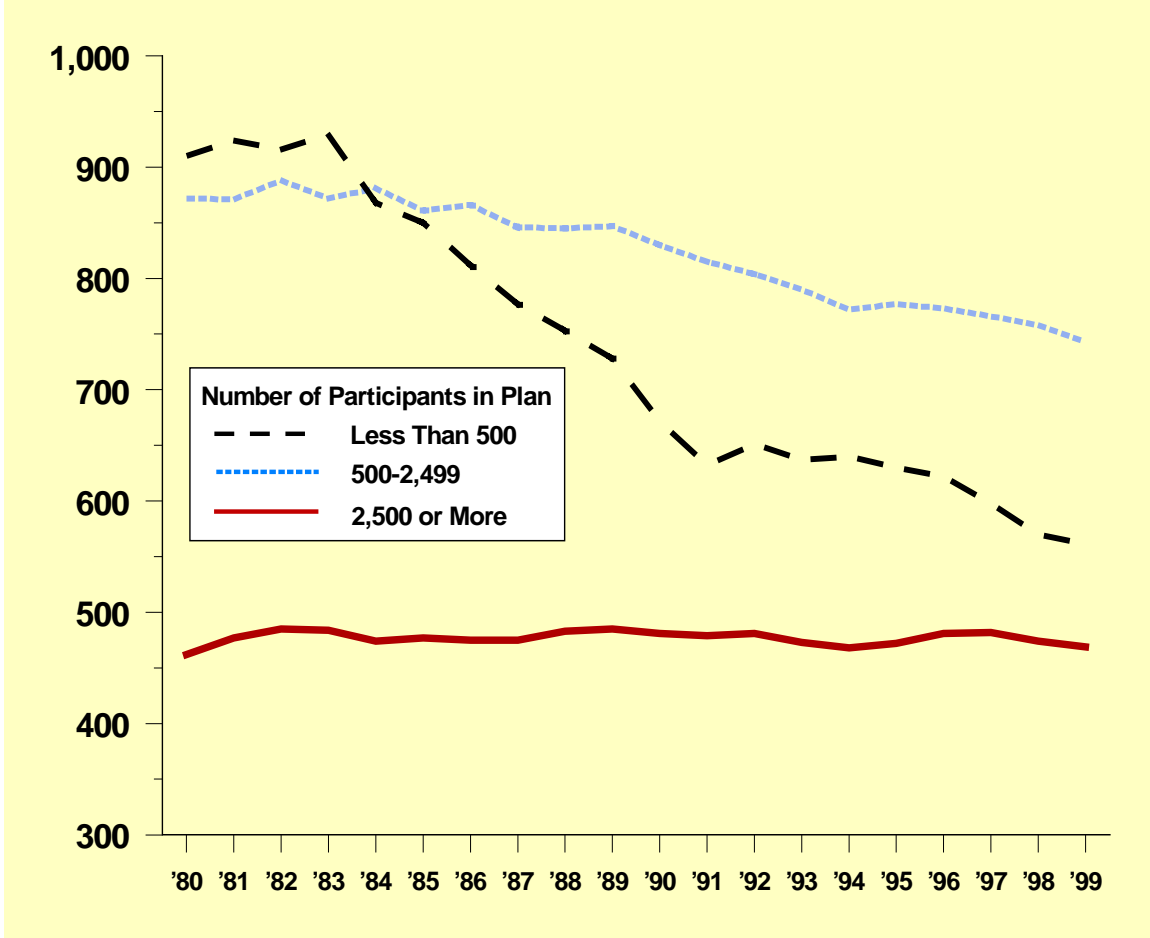
Source: PBGC Participant System (PRISM), fiscal year calculations, PBGC Management Reports and PBGC Benefit Payment Reports.

Figure 27
PBGC-Covered Participants in Multiemployer Plans



*Reference Table M-4 of the PBGC Pension Insurance Data Book 1999.
 Source: PBGC Premium Filings, various years.
 Note: 1999 figures are estimates from PBGC internal calculations.*

Figure 28
PBGC-Insured Multiemployer Plans



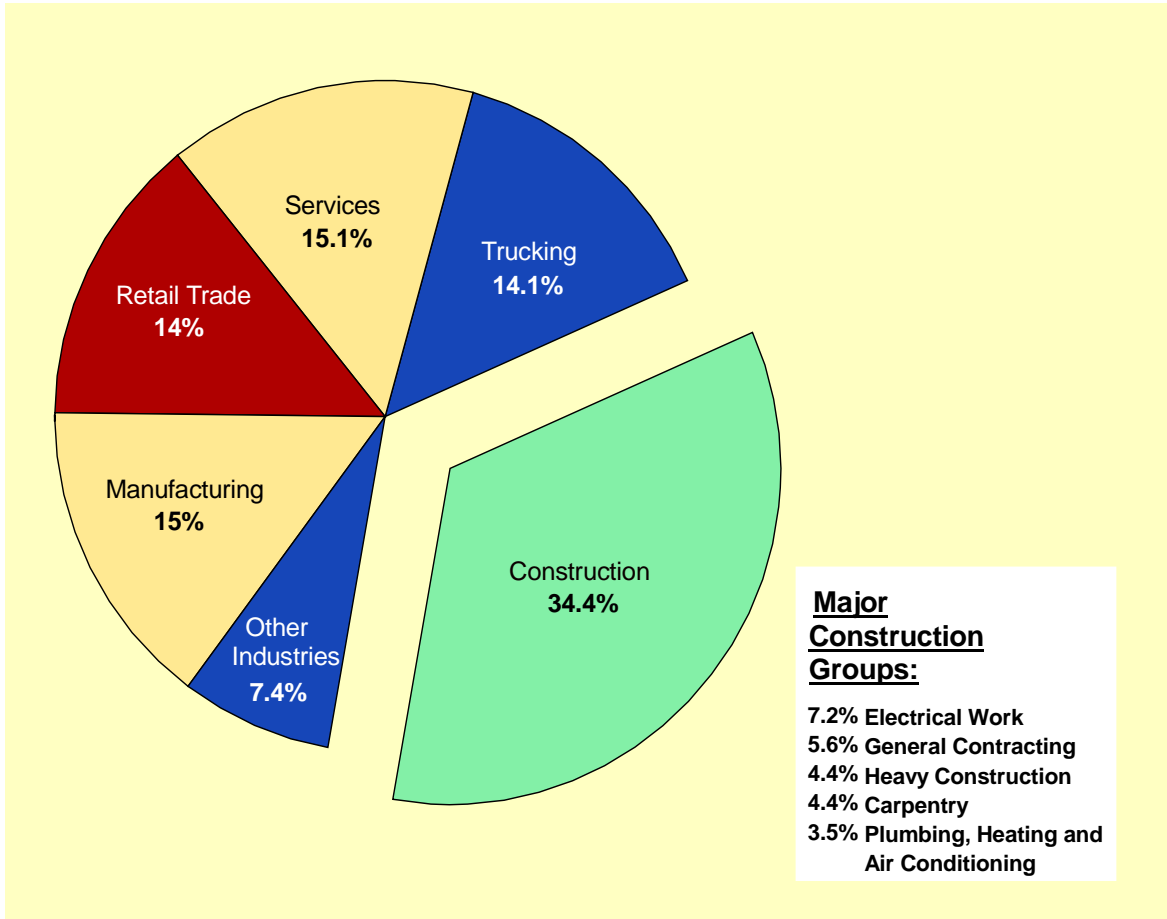
Reference Table M-5 of the PBGC Pension Insurance Data Book 1999.

Source: PBGC Premium Filings, various years.

Note: 1999 figures are estimates from PBGC internal calculations.

Figure 29

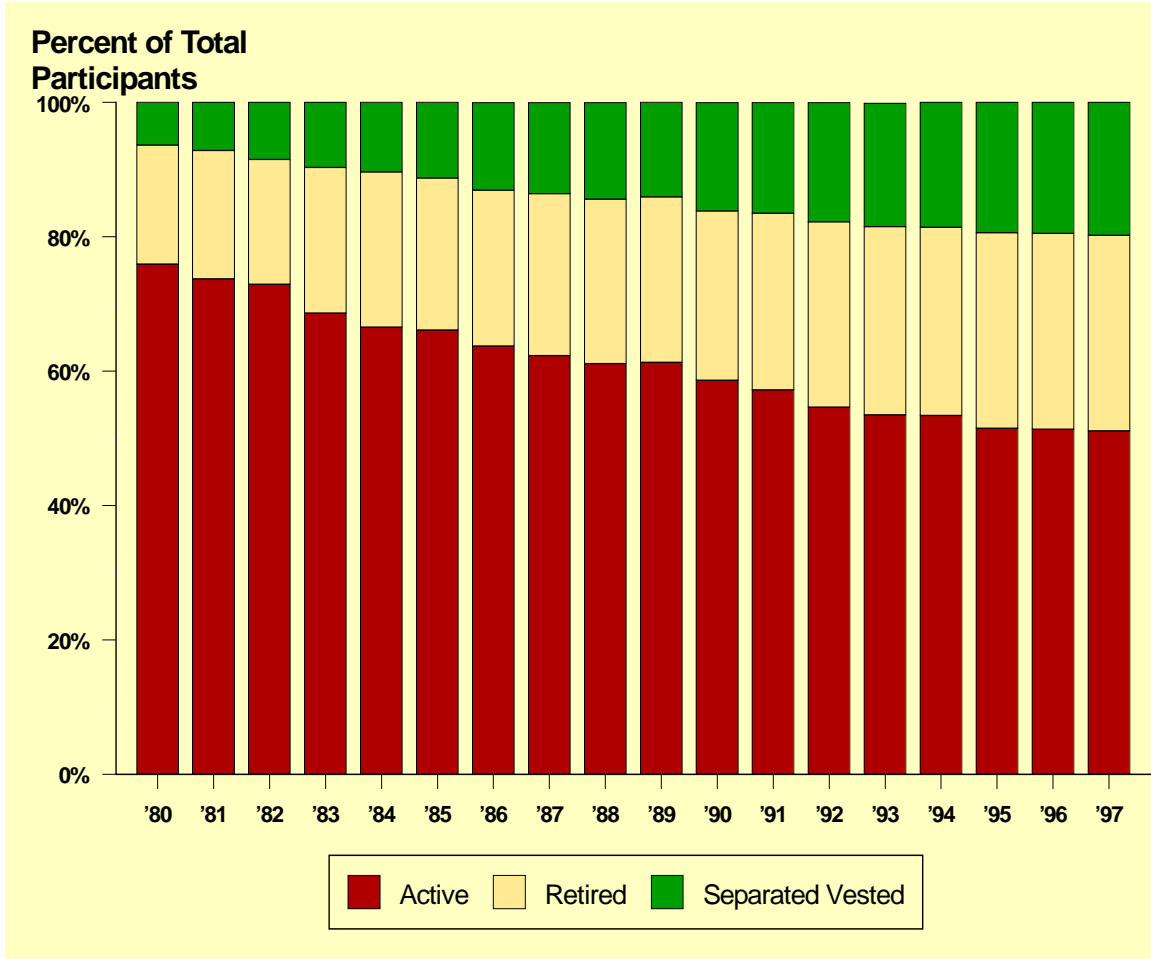
PBGC-Insured Multiemployer Plan Participants by Industry, 1999



Reference Table M-6 of the PBGC Pension Insurance Data Book 1999.
Source: PBGC Premium Filings.

Figure 30

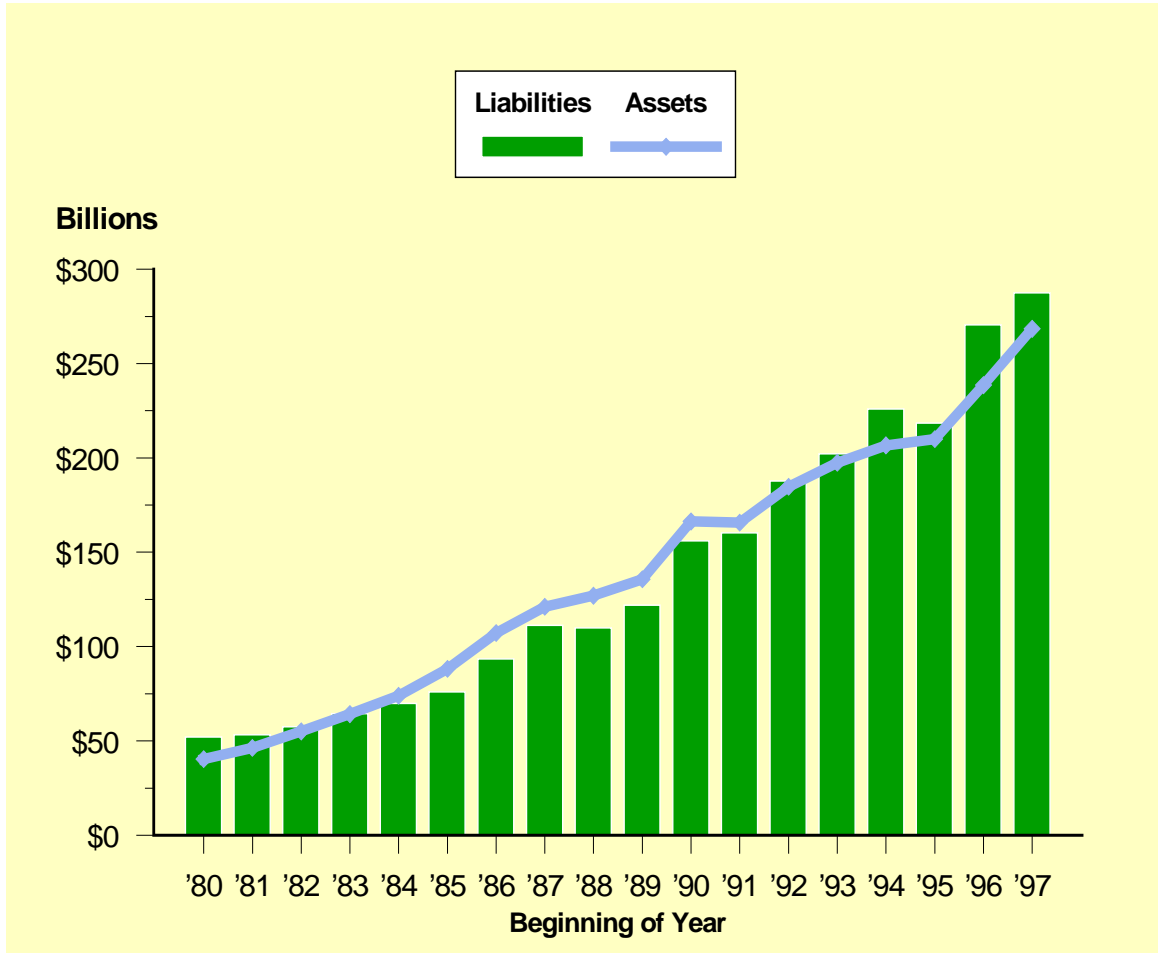
PBGC-Covered Multiemployer Plan Participants by Participants Status



Reference Table M-7 of the PBGC Pension Insurance Data Book 1999.

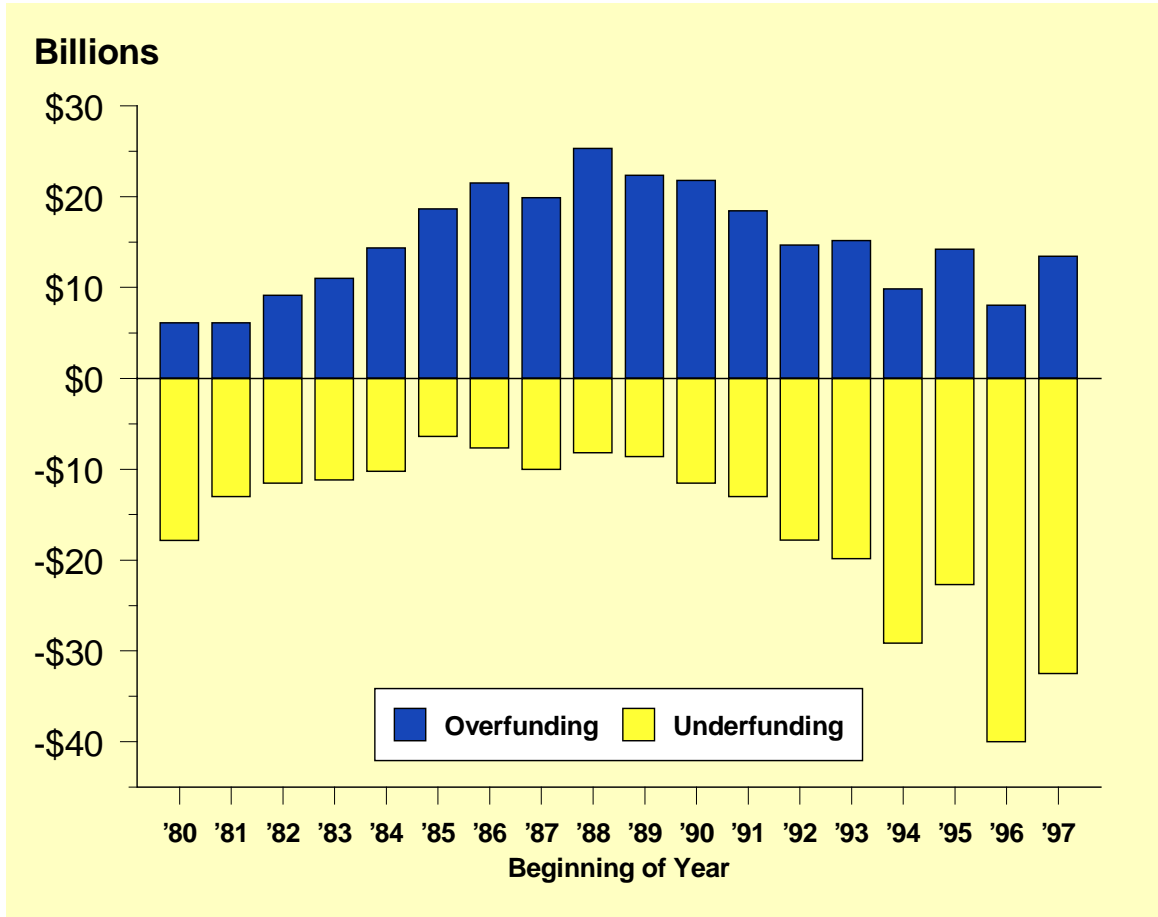
Source: Internal Revenue Service Form 5500 Series Filings for multiemployer plans with 100 or more participants.

Figure 31
Funding of PBGC-Insured Multiemployer Plans



Reference Table M-8 of the PBGC Pension Insurance Data Book 1999.
Source: Internal Revenue Service Form 5500 Series Filings for multiemployer plans with 100 or more participants.
Vested liabilities have been adjusted to reflect the cost to purchase an annuity at the beginning of the relevant year.

Figure 32
**Overfunding and Underfunding of
 PBGC-Insured Multiemployer Plans**

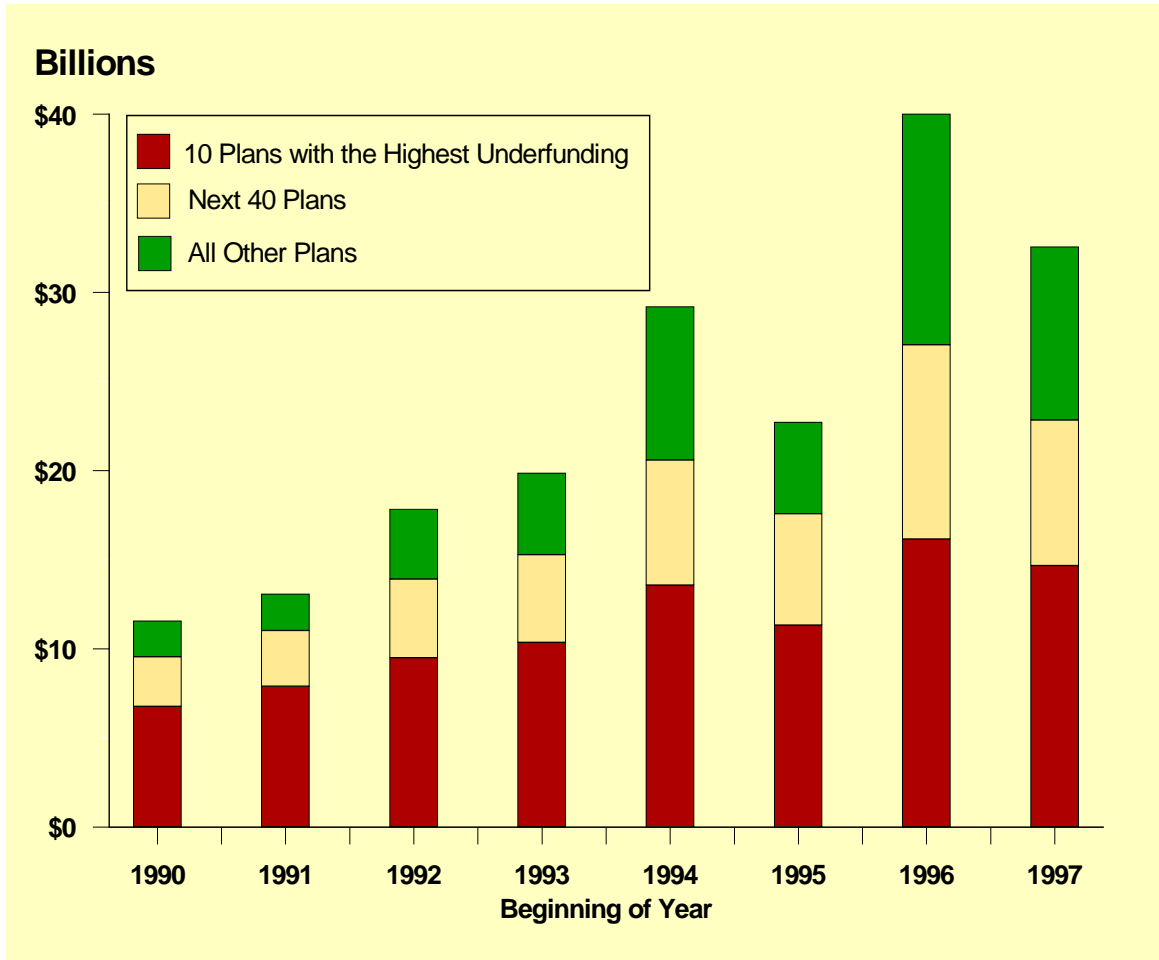


Reference Table M-8 of the PBGC Pension Insurance Data Book 1999.

Source: Internal Revenue Service Form 5500 Series Filings for multiemployer plans with 100 or more participants.

Vested liabilities have been adjusted to reflect the cost to purchase an annuity at the beginning of the relevant year.

Figure 33
**Concentration of Underfunding in
 PBGC-Insured Multiemployer Plans**



Reference Table M-11 of the PBGC Pension Insurance Data Book 1999.

Source: Internal Revenue Service Form 5500 Series Filings for multiemployer plans with 100 or more participants.

Vested liabilities have been adjusted to reflect the cost to purchase an annuity at the beginning of the relevant year.