

COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
CITY COUNCIL SPECIAL MEETING
AGENDA
Thursday, May 30, 2023, 3:00 p.m.

CALL TO ORDER

- Chair: Mayor Doug Farnsley

COMMENTS FROM CITIZENS

MAYOR'S REPORT

- Mayor's update on City matters.

UNFINISHED BUSINESS

- Second reading of **Ordinance 636, Series 2024**, AN ORDINANCE AMENDING THE BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

NEW BUSINESS

- First reading of **Ordinance 638, Series 2023**, AN ORDINANCE ESTABLISHING AN AD VALOREM TAX RATE FOR THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025. This ordinance is to set the 2024 ad valorem tax rate to be levied on real property.
- First reading of **Ordinance 639, Series 2024**, AN ORDINANCE ESTABLISHING THE BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025.
- First reading of **Ordinance 640, Series 2023**, AN ORDINANCE ESTABLISHING THE MUNICIPAL ROAD AID FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JULY 1, 2025.
- First reading of **Ordinance 641, Series, 2023**, AN ORDINANCE ESTABLISHING A BUDGET FOR THE CAPITAL INVESTMENT FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025.

ADJOURNMENT

Supporting documents for this meeting's agenda are archived on the city's website calendar:

<https://www.prospectky.us/>

This meeting will be conducted in part via WebEx and live-streamed to YouTube here:

https://www.youtube.com/channel/UCDMvzIGZUk_tpL2HXSagU7w

Members of the public may attend in person and see and hear all participating members at Prospect City Hall, 9200 US Hwy 42, Prospect, Kentucky.