



Climate
Bond
Certified

Certification

This is to certify that

SPDB Low Carbon City Themed International Green Bond

Issued by

Shanghai Pudong Development Bank Co., Ltd. London Branch

Have met the criteria for certification by the Climate Bonds Standard Board on behalf of the
Climate Bonds Initiative

SEAN KIDNEY
CEO, Climate Bonds Initiative

24 September 2019



CALSTRS

IIGCC



Investor Network on
CLIMATE RISK



Investor Group on
Climate Change
Australia/New Zealand



Climate Bonds INITIATIVE