## **CLEVER** COLLABORATIONS M UNIVERSITIES AUSTRALIA





## **CLEVER COLLABORATIONS**

New modelling for Universities Australia shows the strong return on investment from business-university partnerships. For every dollar invested in these clever collaborations, there's a return on average of \$4.47 to the business.

Data source: EY modelling for Universities Australia 2020

\$12.8 billion

The direct annual benefit to businesses that collaborate with universities in Australia.

\$26.5 billion

The boost to Australia's economy from business-university collaboration in 2018-19.

\$763,307

The average return to each business that collaborates with universities.

16,867

The number of businesses in Australia that collaborated with a university in 2018–19.

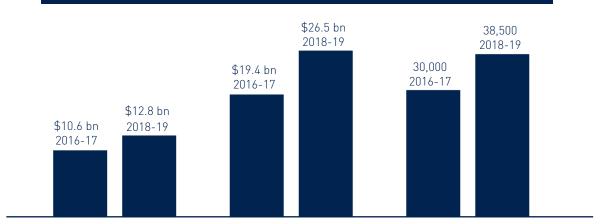
38,500 JOBS

The number of full-time equivalent jobs across Australia supported by university-business collaborations.

\$1:\$4.47

The return on investment to business for every dollar put into collaboration with universities.

## THE VALUE OF BUSINESS-UNIVERSITY COLLABORATION IN AUSTRALIA



Direct benefit to business

Benefits to the economy

Full-time equivalent jobs

