

# Voluntary Carbon Offsets Disclosure in Accordance with California Assembly Bill No. 1305



January 1, 2024

This statement complies with Assembly Bill No. 1305 (AB 1305) which added Division 25, Part 10 (Voluntary Carbon Market Disclosures) of the California Health and Safety Code for companies making emissions claims and marketing voluntary carbon offsets (VCOs). Xerox Holdings Corporation and its primary subsidiary, Xerox Corporation, do not use or purchase VCOs from a project located in California.

## **XEROX BUSINESS**

We have a broad and diverse base of customers by both geography and industry, ranging from small and mid-sized market clients to printing production companies, governmental entities, educational institutions, and Fortune 1000 corporations. Our business spans four primary offering areas: Workplace Solutions, Production Solutions, Xerox Services, which includes Managed Print Services (MPS) and FITTLE.

## **VOLUNTARY CARBON OFFSET DISCLOSURE – EMISSION CLAIMS**

Xerox has publicly stated our goal to achieve **Net Zero no later than 2040** and has achieved significant reduction in our greenhouse gas (GHG) emissions. We determine our GHG emissions and progress toward our emissions target in accordance with Greenhouse Gas Protocol developed by the World Resources Institute and the World Business Council for Sustainable Development.

Our annual Scope 1, Scope 2, and Scope 3 GHG emissions are verified by SGS, a third-party, according to ISO 14064-3:2019, as well as by an internally defined methodology described in the Xerox Corporation Greenhouse Gas Emission Inventory Management Plan, June 2023. The purpose of the verification is to independently review 1) whether the CO<sub>2</sub> equivalent emissions are as declared by Xerox and 2) that the data reported are accurate, complete, consistent, transparent, and free of material error or omission and determined in accordance with the Xerox Corporation Greenhouse Gas Emission Inventory Management Plan.

## **VOLUNTARY CARBON OFFSET DISCLOSURE – VOLUNTARY CARBON OFFSET MARKETING**

Go Inspire, a subsidiary of Xerox Corporation, offers clients an option to purchase carbon offsets related to their energy usage, emission, paper, and printing processes. Go Inspire sources the carbon offsets from World Land Trust (WLT). The WLT portfolio of voluntary carbon offset projects applicable to Go Inspire are located in **Mexico**, **Ecuador**, and **Vietnam**. Information about the WLT's measure and audit process for carbon offset projects is available [online](#).

Xerox offers reforestation and carbon offset services through PrintReleaf, as an option in our MPS offering. This enables clients to offset GHG emissions from printing. PrintReleaf's AB 1305 public disclosure regarding VCOs is available [online](#). None of PrintReleaf's carbon offset projects are located in the State of California.