

**2024 SAIC TASK FORCE ON CLIMATE-RELATED FINANCIAL
DISCLOSURES (TCFD) REPORT**

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INTRODUCTION

About SAIC

SAIC® is a premier Fortune 500® technology integrator focused on advancing the power of technology and innovation to serve and protect our world. Our robust portfolio of offerings across the defense, space, civilian and intelligence markets includes secure high-end solutions in mission IT, enterprise IT, engineering services and professional services. We integrate emerging technology, rapidly and securely, into mission-critical operations that modernize and enable critical national imperatives.

We are approximately 24,000 strong; driven by mission, united by purpose and inspired by opportunities. SAIC is an Equal Opportunity Employer, fostering a culture of diversity, equity and inclusion, which is core to our values and important to attract and retain exceptional talent. Headquartered in Reston, Virginia, SAIC has annual revenues of approximately \$7.4 billion. For more information, visit saic.com. For ongoing news, please visit our [newsroom](#).

Our Approach to Sustainability and Climate Change

One of our goals is to be a good steward of the environment by reducing and mitigating impact to the planet. We are committed to reducing any negative impacts our business may have on the environment, which includes seeking to understand and address climate risks for ourselves and our customers.

About the Report

SAIC published its first Task Force on Climate-Related Financial Disclosures (TCFD) report in 2022 in accordance with the recommendations of the TCFD. This third iteration discusses our approach to evaluating and managing climate-related risks and opportunities, including our governance structure and relevant metrics. The report covers calendar year 2023, unless otherwise noted.

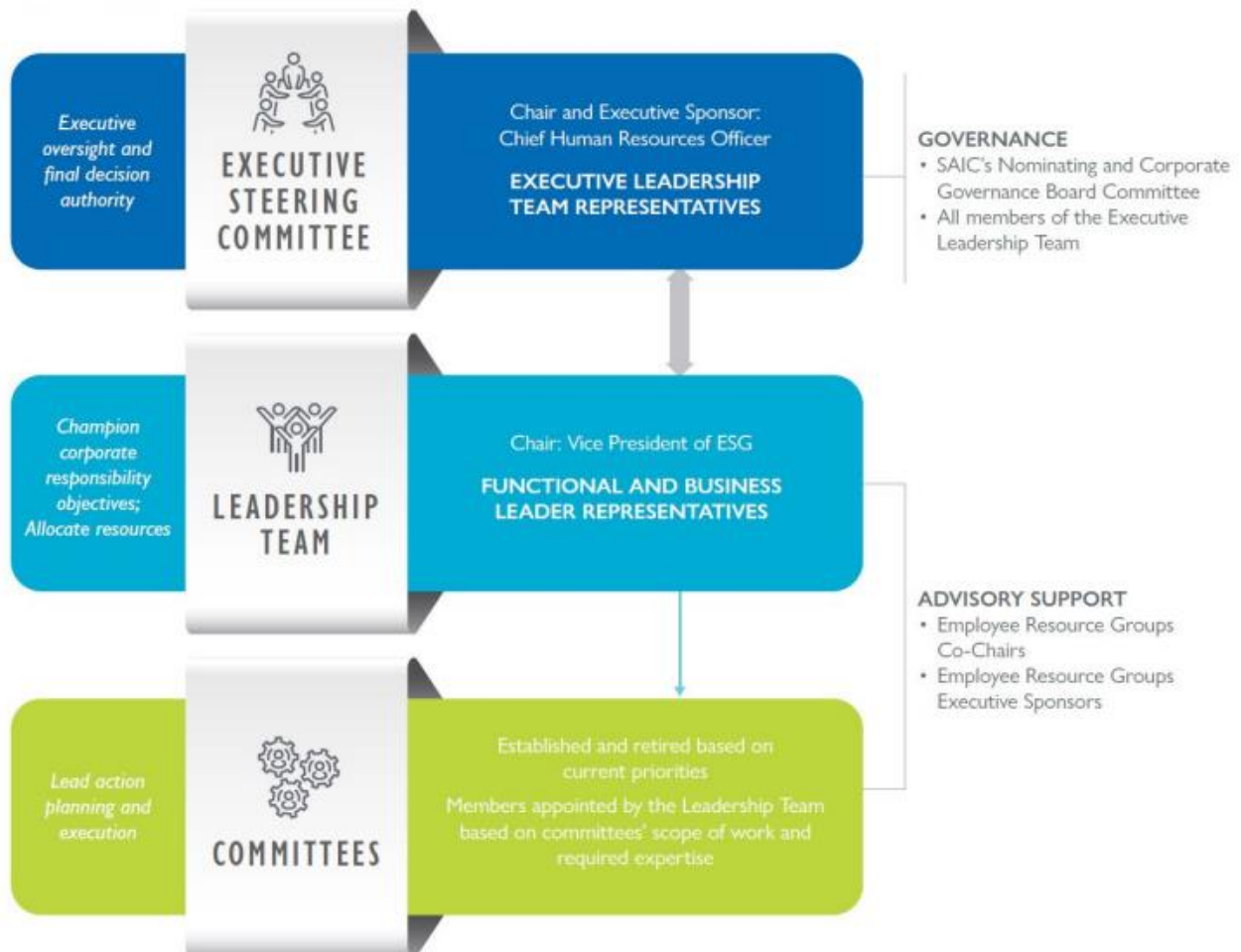
GOVERNANCE

Strong corporate governance is core to SAIC’s culture. We operate every day for our shareholders, employees, customers and other stakeholders. Our corporate governance goes further than simple compliance: It is about doing the right thing without exception.

ESG Governance

The Nominating and Corporate Governance Committee of SAIC’s Board of Directors has oversight of the company’s ESG strategy. SAIC’s ESG Council is charged with the governance around the company’s sustainability efforts. Consisting of leaders from across the enterprise, the Council serves as an advisory body to our Executive Leadership Team and the Office of ESG Integration on matters related to corporate responsibility, ESG and sustainability.

ESG Council



BOARD OVERSIGHT

SAIC's Board of Directors governs the standards by which we operate and oversees our strategy, risk, operations and reporting. The Board establishes expectations through several documents, such as the company's Corporate Governance Guidelines and Code of Conduct.

SAIC's ESG Council, created to delineate clear governance around the company's sustainability efforts, is under the purview of the Board's Nominating and Corporate Governance Committee. This Committee oversees the company's ESG strategy and works in concert with the Risk Oversight Committee to ensure we responsibly address all ESG risks, including climate change.

SAIC's Board Risk Oversight Committee provides oversight of SAIC's regulatory, enterprise and strategic risk; ethics, compliance and corporate responsibilities, including environmental, social and governance risks; and its classified and business operations, including:

- The Code of Conduct
- Third-party risk
- Safety
- Sustainability and protection of the environment
- Contributions to charitable and other tax-exempt organizations
- Political contributions and government relations
- Case management — including receipt, retention and treatment of complaints
- Other ethics, compliance and corporate responsibility issues as determined to be appropriate and consistent with the role of this Committee

The Committee receives quarterly updates reporting enterprise risk assessments and metrics. Annually, the committee is given a comprehensive presentation on risks associated with ESG.

SENIOR MANAGEMENT

Our formal ESG governance structure includes oversight by our Board of Directors and the executive management-level ESG Executive Steering Committee, operational responsibility by the senior-level leadership team of the ESG Council and enterprise-wide strategic direction by a dedicated function within the Office of ESG Integration.

ESG Council. The Executive Steering Committee of the ESG Council, comprised of executive management-level individuals, operates with the Board of Directors' authority to act on ESG matters. Chaired by the Chief Human Resource Officer and composed of the Chief Financial Officer and General Counsel, the Executive Steering Committee provides feedback and approval for matters brought forth by the ESG Council Leadership Team. The leadership team, composed

of senior executives and business leaders from across the company, works with the Office of ESG Integration to leverage its deep knowledge of our business, business strategies and ESG priorities, goals and plans to champion our ongoing commitment to ESG and the ongoing integration of ESG principles into our business strategy.

In 2022, we created the Office of ESG Integration to better ensure alignment among ESG governance, Board direction and our commitment to corporate responsibility and sustainability.

Enterprise Risk Management. SAIC's Enterprise Risk Management Committee (ERMC) reports quarterly to the Risk Oversight Committee of the Board of Directors and assesses risk to the company, which includes climate-related risks. The ERMC, with senior management as its members, works with the Chief Executive Officer to set overall corporate risk strategy and oversight of policies, systems, processes and training.

RISK MANAGEMENT AND STRATEGY

SAIC's enterprise risk management program works to identify, prioritize, mitigate, monitor and control top enterprise risks that may threaten the company. SAIC aligns its enterprise risk management program to the framework of the Committee of Sponsoring Organizations of the Treadway Commission, or COSO, an organization that develops guidelines for businesses to evaluate internal controls, risk management and fraud deterrence. The framework is widely accepted as the gold standard of risk frameworks.

Annually, we use the framework to survey leaders across the enterprise and the Board to assess strategic and operational risks. The results inform our risk strategy, register and program.

The ERMC is a cross-functional group with representatives from a variety of functions, providing support and insight. The Committee meets quarterly and considers current and emerging risks, and their mitigation. The Chief Risk Officer reports results to the Board of Directors through the Risk Oversight Committee.

Managed through the ERMC, SAIC has identified several major sources of risk:

1. Cybersecurity
2. Strategy execution
3. Talent and culture
4. Compliance
5. Technology disruption
6. Geopolitical upheaval and macroeconomic developments
7. Business interruption

Additionally, SAIC maintains an enterprise-level Business Continuity Team (BCT). The BCT comprises a cross-functional set of managers who identify significant business risk and establish

recovery efforts in the event of a business disruption. The BCT reports to the ERMC. Although the nature of our business does not view climate-related risks as a top priority, we recognize that climate-related risks and opportunities have the potential to impact our business in the short-, medium- and long-term. As shown in the table below, we define “short-term” as one to two years, “medium-term” as three to five years and “long-term” as five to 10 years. The time horizons selected align with our ERMC’s defined time frames.

Time Frame	Years	Risks	Opportunities
Short-term	1-2	<ul style="list-style-type: none"> • Current regulations • Emerging regulations • Physical risks (extreme weather) 	<ul style="list-style-type: none"> • Climate resiliency services • Network resiliency services
Medium-term	3-5	<ul style="list-style-type: none"> • Emerging regulations • Physical risks (extreme weather) 	<ul style="list-style-type: none"> • Climate resiliency services
Long-term	5-10	<ul style="list-style-type: none"> • Physical risks (extreme weather) 	<ul style="list-style-type: none"> • Climate resiliency services

CLIMATE-RELATED RISKS

We have evaluated climate-related risks and have not identified any risks with the potential to have a substantive financial or strategic impact on business. Through our ongoing risk assessments, we have determined narrow exposure to environmental risks including climate change. While we include climate change in our risk register, we do not consider it a substantial or material risk. As part of our risk register, climate-related risk continues to be a topic of discussion by the ERMC. SAIC believes that it has minimal direct business risk exposure to climate change; however, we have seen increasing requests in customer proposals to include a climate risk assessment, reflecting that climate change and the response to it is an increasing concern for our customers.

The limited financial risk to the company primarily relates to the frequency and severity of weather events in areas of employee concentration. We may encounter risks related if associated increases in extreme weather events prohibit or adversely affect our employees’ ability to work. We have policies and practices in place that enable us to minimize the impact on our business. We also acknowledge that as the climate changes, the pattern, frequency and intensity of extreme weather events have been increasing. While we recognize the increasing trend of extreme weather events, SAIC has not experienced an increase in such events impacting our business or our employees’ ability to work over the last five years. However, we do have operations in geographic areas prone to climate-related risks.

SAIC has policies, procedures and plans for any such weather events and possible related incidents. Our BCT tracks and monitors natural disasters and extreme weather events for all our locations as well as communities where we may have employees working remotely. Every

location has a site-specific response plan for such natural disasters or extreme weather events as well as a local team to help the BCT assess and address the situation.

Other climate-related risks may include federal and state laws, regulations and mandates that could be costly or administratively difficult for us to implement and diminish or weaken our ability to attain new contracts or garner renewals if they require:

- Significant progress to reduce the impact of climate change through carbon pollution-free electricity, net-zero emissions in vehicles, buildings, procurement and operations and similar actions.
- Expanded disclosure of greenhouse gas emissions, particularly Scope 3 emissions, emission reduction targets, climate risk and other climate sustainability actions.
- New contracting rules or procurement methods related to climate change that could adversely affect future revenues, profitability and prospects.

Risk Types	Risks	Explanation
Transition	Current regulations	<ul style="list-style-type: none"> • Enhanced emission-reporting and climate-change regulation by federal, state and local governments and/or the SEC.
	Emerging regulations	<ul style="list-style-type: none"> • Enhanced emission-reporting and climate-change regulation by federal, state and local governments and/or the SEC.
	Legal	
	Technology	
	Market	<ul style="list-style-type: none"> • Changing customer behaviors and preferences.
	Reputation	
Physical	Physical – Acute (<i>brief and high impact</i>)	
	Physical – Chronic (<i>ongoing impacts</i>)	

CLIMATE-RELATED OPPORTUNITIES

Climate-related opportunities exist, but none with current potential to have a substantive financial impact on business. Expanded customer emphasis on climate change presents limited opportunity currently, yet future opportunities are likely to grow as we are seeing more inquiries on sustainability and climate resiliency services in the requests for proposals we receive from different government entities.

In 2021, we created the position of Chief Climate Scientist and created the Climate Enterprise function to address the growing challenges of climate change. Through this focused program

using climate science, technology and engineering, SAIC supports federal, state and local government customers with climate change resiliency and mitigation solutions and services.

The program examines the impacts of climate change on disasters, sea level rise, food security, wildfires, public health, infrastructure, energy, transportation, ecosystems, national security and many other areas. We help customers improve their adaptation and sustainment goals, which include computer modeling, analytic design and application development.

Since building this program, we have executed a number of successful projects to help our customers solve their climate-related issues:

USDA - SAIC Runs Forest Service Data for Other Agencies to Leverage

SAIC developed and maintains a geospatial and tabular data repository and technology platform, called the Enterprise Data Warehouse (EDW), belonging to U.S. Forest Service (USFS), a USDA agency. EDW data is published via multiple services, and the platform provides tools for integrating the USFS data for analysis and reporting, internal and external map services and web services that make the data accessible for other agency applications. SAIC ensures that EDW data is refreshed regularly, that data is drawn from trusted and authoritative systems of record and that data is USFS-approved or meets generally accepted reference standards. The EDW has hundreds of datasets spanning dozens of dataset themes.

NOAA - SAIC Improves NOAA's Ability to Predict Climate Change

The Intergovernmental Panel on Climate Change objectively assesses studies and research from the scientific community to better predict global climate change and set goals. Predominant among these laboratories is NOAA's Geophysical Fluid Dynamics Laboratory (GFDL), where SAIC supports data management, high performance computing, programming, AI and modeling efforts. SAIC scientists are enhancing GFDL's climate simulation codes and providing computational insights to better model extremely complicated atmospheric interactions. SAIC performs myriad tasks, including developing climate models, executing simulation experiments, visualizing simulation results and delivering simulation data. Our core modeling framework lets research scientists integrate GFDL's atmospheric and oceanographic models for better prediction efforts.

NASA - SAIC Helps NASA See What Is Coming from Clues in the Ocean and Sky

SAIC helps NASA track and monitor the globe from the ocean depths to the clouds in the sky to understand climate trends. Our scientists help the agency understand what phytoplankton populations in the ocean tell us about shifts in carbon emissions. They also use topography and computer algorithms to understand how effects of erosion shape the Earth's surface. And they read cloud patterns and air currents to help NASA decipher the shifting skies and prepare for the worst-case scenarios.

Government spending packages may provide additional opportunity for SAIC’s efforts around climate resiliency. In the near term, we do not expect this to have a substantive financial impact on our business.

As for opportunities for the company itself, our internal teams diligently look for opportunities to reduce our environmental impact and contribute to the planet’s overall sustainability. SAIC has done this for several years and takes advantage of initiatives that balance fiscal responsibility with positive sustainability outcomes.

Opportunities Identified	Explanation
Resource efficiency	<ul style="list-style-type: none"> Reduced operating costs (e.g., through efficiency gains and costs reductions) by moving to/leasing more efficient buildings.
Products and services	<ul style="list-style-type: none"> Development and delivery of climate adaptation or resiliency solutions, as well as development of new products and services through research and development and innovation, that could lead to business revenue and potentially new markets. Development and/or expansion of low-emissions goods and services. SAIC’s Climate Enterprise is designed to provide climate change services to our accounts and enable customer missions. SAIC’s government customers are dealing with the effects of year-round wildfires, rising sea levels, higher intensity storms and the desertification of military bases among other issues. The company is actively developing a suite of services to address the climate-change needs related to national security; energy, environment and natural resources; infrastructure; transportation; health, air quality and environmental sustainability; and agriculture, food security and forest management.
Markets	<ul style="list-style-type: none"> Use of public sector incentives. Increased diversification of assets.
Resilience	<ul style="list-style-type: none"> Increased reliability of supply chain and ability to operate under various conditions/climate pressures. Increased revenue through new products and services related to helping clients respond to threats to infrastructure, public health, new technologies and ensuring climate-risk resiliency and societal benefits.

METRICS AND TARGETS

CLIMATE METRICS

Greenhouse Gas (GHG) Emissions

SAIC measures, monitors and tracks our greenhouse gas (GHG) emissions (Scope 1 and Scope 2) at facilities where we maintain operational control and publicly discloses those emissions. We

determine our results by adhering to the method outlined in the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard.

To date, SAIC has achieved ISO 14001 certification of the Environmental Management System at the locations below and is committed to supporting sustainable initiatives at all our locations:

- 12010 Sunset Hills Road, Reston, VA 20190 (Corporate Headquarters)
- 15002 Northridge Drive, Chantilly, VA 20151
- 6725 Odyssey Drive, Huntsville, AL 35806

In calendar year 2023, Scope 1 emissions — direct emissions from owned or controlled sources — were 1.5% below the baseline year of 2022 levels.

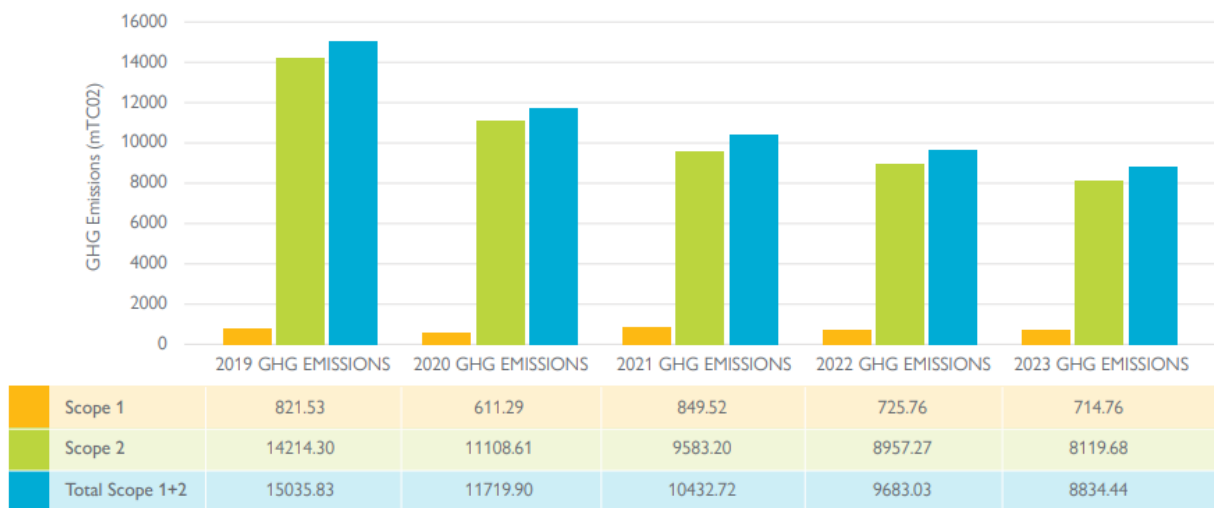
Our Scope 2 emissions — indirect emissions from purchased electricity — were 9.4% below 2022 levels. These reductions similarly reflected an approximate 5.7% reduction in our total space under operational control over the course of the year. We measured these GHG emissions figures by metric tons of carbon dioxide equivalents (MTCO₂e).

We achieved our Scope 1 and 2 reduction targets for 2025 early and have since created a new, ambitious goal to reduce our Scope 1 and 2 GHG emissions by 20% by 2030 compared to a baseline year of 2022.

Scope 1 and Scope 2 Emissions

The table below details Scope 1 and Scope 2 over the past five years at facilities SAIC operationally controls; emissions are measured in MTCO₂e (rounded):

GHG SCOPE 1 AND SCOPE 2 EMISSION SUMMARY



In addition, for its 2023 GHG Emissions Inventory, SAIC attained independent assurance under the AA1000 Assurance Standard. The assurance engagement was a Type 2 moderate assurance in accordance with the AA1000AS v3 standard, and consisted of:

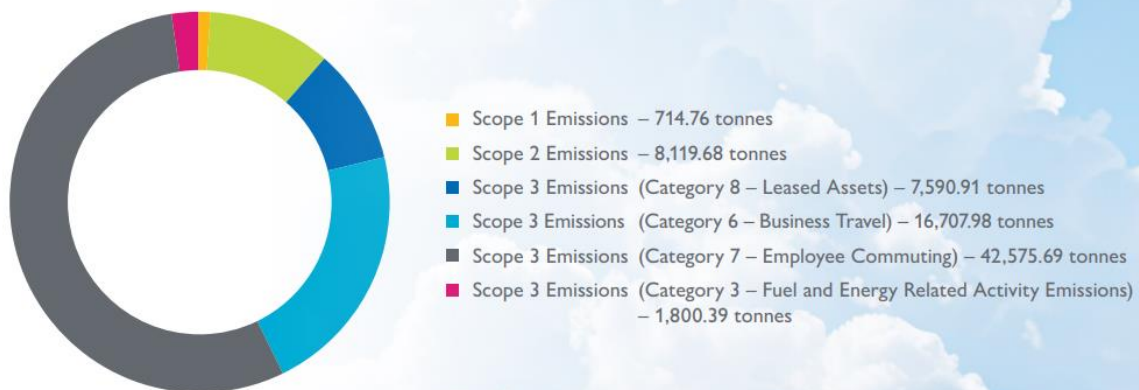
- Evaluation of SAIC’s adherence to the AA1000 AccountAbility Principles (AA1000AP 2018) of Inclusivity, Materiality, Responsiveness and Impact; and
- Evaluation of the reliability of the specified sustainability performance information and associated data collection and management processes, systems and associated controls.

A key step in a company’s assessment to reduce its greenhouse gas emissions is to understand carbon use across its value chain — and then prioritize strategies that will likely have the greatest impact. We are reporting Scope 3 emissions for leased assets, business travel, employee commuting and energy-related activities, which includes sites not under our operational control and that have not been included in our Scope 1 and Scope 2 reporting historically.

Scope 3 Emissions

SAIC continues to understand its carbon use across its value chain and prioritize approaches that have the greatest impact on carbon use, which is why we began adding Scope 3 emissions reporting for material categories in 2022. In addition to reporting Business Travel and Leased Assets last year, in calendar year 2023 we are including Employee Commuting and Fuel and Energy Related Activity Emissions. We will continue to improve methodology and data collection processes and expand our understanding of our Scope 3 emissions.

2023 GREENHOUSE GAS EMISSIONS



One such effort is our new sustainable procurement program. Employing best-in-industry practices for improving the sustainability of our facilities, we select products that are better energy efficiency, carbon efficiency, air quality and waste reduction choices. With this program, we can make more informed decisions about the products we purchase and optimize both environmental impacts and costs of our purchases.

Energy

SAIC focuses on electrical energy consumption due to the nature of our real estate portfolio. We track and evaluate electricity consumption and efficiency at facilities where we have operational control. In calendar year 2023, we reduced our electrical energy consumption by 7% from 2022 levels, with a total consumption of 25,833,192 kWh. This decrease reflects the company's ongoing and consistent efforts across our portfolio to improve operating efficiencies. These include optimizing space utilization, retiring under-performing assets as part of our leasing strategies, deploying energy-efficient lighting and implementing programs addressing after-hours setback and controls for heating and cooling.

The table below details energy consumption over the past three years from the generation of purchased or acquired energy such as electricity, steam, and heating and cooling.

Energy	Kilowatt Hours (kWh)		
	2023	2022	2021
Energy Consumption	25,833,192	27,820,205	31,150,117

CLIMATE TARGETS

GHG Emissions Goals

We are committed to setting reduction goals and are actively working to achieve them.

In 2014, SAIC set a goal of reducing emissions by 15% by 2025 and exceeded that goal with a reduction of 25% in 2016. At that time, to further encourage cuts to our carbon footprint, we revised to 2019 as a new baseline year and established a new interim goal of an additional 15% by 2025 for Scope 1 and Scope 2 emissions. By year end 2023, we achieved this reduction. Now, we are working towards a new goal: Reduce our Scope 1 and 2 emissions by 20% by 2030 compared to a 2022 baseline year.

GREENHOUSE GAS EMISSION REDUCTION GOALS

YEAR GOAL ESTABLISHED	REDUCTION TARGET	YEAR TO ACHIEVE TARGET BY	YEAR ACCOMPLISHED
2014	15%	2025	2016
2019	15%	2025	2022
2023	20%	2030	—

Energy Reduction Goal

In 2023, we set our first portfolio-wide energy reduction target. Our new goal is a 12% reduction in electrical energy use by 2030.