

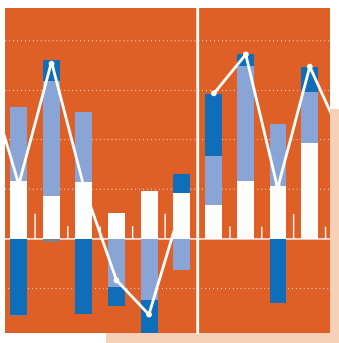
International Transactions Accounts

The Bureau of Economic Analysis (BEA) prepares and publishes statistics on the U.S. International Transactions Accounts (ITAs). The ITAs are a quarterly statistical summary of transactions between U.S. residents and nonresidents. These statistics are released in March, June, September, and December. The ITAs are organized into three major accounts: the current account, the capital account, and the financial account.

The current account records exports and imports of goods and services, receipts and payments of primary income, and receipts and payments of secondary income (current transfers). Primary income is broken into the functional categories of investment income—direct investment, portfolio investment, other investment, and reserve assets—and also compensation of employees. Secondary income includes government transfers, such as foreign aid, and private transfers, such as personal remittances. The combined balances on goods and services, primary income, and secondary income make up the current-account balance.

The capital account records capital transfers between residents and nonresidents and the cross-border acquisition and disposal of non-produced non-financial assets. Capital transfers primarily include debt forgiveness and nonlife insurance claims. Non-produced non-financial assets include natural resources and contracts, leases, and licenses.

The financial account records transactions between U.S. residents and nonresidents for direct investment, portfolio investment, other investment (e.g., deposits and loans), reserves, and financial derivatives other than reserves. Transactions for financial derivatives are shown separately, on a net basis, because unlike other financial transactions, they are not reported separately for U.S.-owned assets abroad and for foreign-owned assets in the United States.



For more information

Quarterly and annual statistics are available on BEA's Web site in customizable interactive tables at http://www.bea.gov/iTable/index_ita.cfm.

For more information, see the following articles in the SURVEY OF CURRENT BUSINESS:

- "U.S. International Transactions <quarter>" appears quarterly in the January, April, July, and October issues of the SURVEY
- "U.S. International Transactions <year>" appears each year in the April issue of the SURVEY
- "Annual Revision of the U.S. International Transactions Accounts" appears each year in the July issue of the SURVEY

The SURVEY is available on the BEA Web site at www.bea.gov.

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