



# HEXAGON

## TAX POLICY

Hexagon complies with tax law and practice in all of the territories in which we operate, including the UK. Compliance for us means paying the right amount of tax in the right place at the right time and involves claiming reliefs and incentives where available and operating in line with the commitments.

In structuring our commercial activities Hexagon will consider – among other factors – the tax laws of the countries within which we operate with a view to maximising value on a sustainable basis for our shareholders. Any tax planning undertaken will have commercial and economic substance and will have regard to the potential impact on our reputation and broader goals. We will not undertake planning that is contrived or artificial.

Given the scale of Hexagon’s business and volume of tax obligations, risks will inevitably arise from time to time in relation to the interpretation of tax law and nature of our compliance arrangements. We actively seek to identify, evaluate, manage and monitor these risks to ensure they remain in line with our objectives. Where there is significant uncertainty or complexity in relation to a risk, external advice may be sought.

Transactions between Hexagon companies are carried out in accordance with Hexagon’s interpretation of prevailing tax laws, tax treaties, OECD’s guidelines and agreements entered into with foreign tax authorities and are normally at arm’s length.

Hexagon engages with tax authorities, including HMRC, with honesty, integrity, respect and fairness and in a spirit of co-operative compliance. We are prepared to litigate where we disagree with a ruling or decision of a tax authority but will first seek to resolve any disputed matters through pro-active and transparent discussion and negotiation.

The statements in this policy are publicly available on Hexagon’s website in order to allow external stakeholders to understand Hexagon’s approach to tax and – in respect of the UK entities – it is regarded as complying with Part 2 of Schedule 19, Finance Act 2016.

**Effective date:**

01 January 2020

**Re-adopted by the Board of Directors:**

29 April 2024