

Robinhood Retirement for Independent Workers IRA Contribution Match Terms & Conditions

Robinhood Financial LLC (“Robinhood”) Retirement for Independent Workers IRA Contribution Match (“Robinhood Retirement for Independent Workers Match” or “Robinhood Match” or “Match”) is subject to these Terms & Conditions.

Eligibility. The Robinhood Retirement for Independent Workers Match is only available to customers who: (1) are directly informed that they are eligible by either (a) Robinhood, or (b) the entity that Robinhood has contracted with to provide this offer, (2) have successfully opened an Individual Retirement Account (IRA) that is offered by Robinhood and custodied at Robinhood Securities, LLC, and (3) have contributed new funds under the applicable annual contribution limit to this Robinhood IRA. This offer is not available to the general public.

Offer. Robinhood Retirement for Independent Workers Match. For eligible Robinhood customers, during the Initial Period Robinhood will provide a cash bonus, equal to a percentage of a customer’s contributions to their Robinhood IRA, to the customer’s Robinhood IRA during the Initial Period, subject to a five-year earn-out as discussed below. The amount of this percentage is communicated to the customer by Robinhood via a separate communication. Following the Initial Period, Robinhood will provide a cash bonus equal to 1% of a customer’s contributions to their Robinhood IRA, also subject to the five-year earn-out. For annual IRA contributions made from a linked account, the Match will generally be provided upon initiation of the contribution. The Initial Period is a one year period following the communication from Robinhood or by the entity that Robinhood has contracted with to provide this offer, in which the customer is informed that they are eligible for this program.

Limitations. If a customer has received a Robinhood Retirement for Independent Workers Match, and they transfer or distribute for any reason some or all of their Robinhood IRA outside of the Robinhood IRA prior to the earn-out period of five (5) years from receiving their Robinhood Retirement for Independent Workers Match in their Robinhood IRA, a non-taxable IRA Match Early Removal Fee will apply to the IRA as payment for services from Robinhood, separate from and above any ACATS out fee, and this IRA Match Early Removal Fee will be the amount that the customer has received via the Match for any Match received over the previous five years. The IRA Match Early Removal Fee will be calculated with respect to all of the customer’s Robinhood IRAs if the customer has multiple IRAs at Robinhood. Any distribution outside of the Robinhood IRA will potentially implicate the IRA Match Early Removal Fee, including distributions that may be required by law such as required minimum distributions. The IRA Match Early Removal Fee may not apply if a customer’s IRA balance has risen by an amount greater than their net IRA contributions plus any Match that they have received. However, the IRA Match Early Removal Fee will apply if the customer initiates a transfer or distribution request, and the customer’s IRA balance has decreased, for any reason including investment losses, to less than their IRA deposits plus any Match they have received. If the customer has cash available in their IRA, this IRA Match Early Removal Fee will be deducted from their available cash balance. If the customer has insufficient cash available in their IRA to

pay the IRA Match Early Removal Fee, this fee may be debited from their outgoing financial institution. Via these Terms, the customer directs the removal, transfer, sale of positions, and potential liquidation from their IRA to pay the IRA Match Early Removal Fee or, as applicable, to cover account deficits created by the IRA Match Early Removal Fee.

Any financial counseling service that may be provided in connection with this offer is separate from this offer, the provider of this service is not affiliated with Robinhood, and Robinhood is not involved with the provision of such services.

If an eligible customer for the Robinhood Retirement for Independent Workers Match is also eligible for another Robinhood IRA match promotion that offers a higher match rate, the customer will receive the higher rate subject to the other promotion's terms and conditions, and the customer will not also receive the Robinhood Retirement for Independent Workers Match. For example, if an eligible customer is also eligible for the Robinhood Gold IRA Contribution Match, and the Robinhood Gold Match offers a higher rate than the Robinhood Retirement for Independent Workers Match, the customer will receive the Robinhood Gold Match subject to the other promotion's terms and conditions. However, if this customer were to become subject to the Robinhood Gold Cancellation IRA Match Removal Fee, the customer would be treated as if they had received the Retirement for Independent Workers IRA Contribution Match offer, subject to these terms and conditions.

The Robinhood Retirement for Independent Workers Match cannot be combined with a separate Robinhood Retirement for Independent Workers Match that may be offered as part of a customer's contractor or other relationship with another entity that also offers the Robinhood Retirement for Independent Workers Match.

If a customer's contribution results in a Match amount that includes a fraction of a dollar smaller than \$0.01, the Match is calculated to 4 decimal points. Robinhood will add the Match to the customer's account after it reaches the next whole cent increment.

The provision of the Match may be delayed for any reason. In the event that Robinhood determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the Robinhood Retirement for Independent Workers Match, Robinhood reserves the right to either decline to grant the Robinhood Retirement for Independent Workers Match, or to rescind or liquidate the Robinhood Retirement for Independent Workers Match, or any security or any related dollar proceeds derived from the Robinhood Retirement for Independent Workers Match, and via these Terms the customer directs the removal, transfer, and potential liquidation from their IRA. The Robinhood Retirement for Independent Workers Match will be credited to the customer's Robinhood IRA within approximately one week after the customer has fulfilled the conditions of the Offer, though this timeline may be delayed in Robinhood's sole discretion if, for example, Robinhood determines that there are indications of fraud or a violation of these Terms. If a customer's contribution results in a Match amount that includes a fraction of a dollar smaller than \$.01, the Robinhood

Match will be rounded down to the nearest penny. The Robinhood Retirement for Independent Workers Match will not be granted for contributions less than \$1.

The Robinhood Retirement for Independent Workers IRA Match is not available with respect to IRA contributions alongside certain other Robinhood promotions, such as the Robinhood IRA Deposit Match, for the same IRA contribution. In other words, a Robinhood customer can't earn an additional match on top of any match they would have received via the Robinhood Gold IRA Contribution Match or the Robinhood IRA Contribution Match.

Robinhood, through the Robinhood Retirement for Independent Workers Match, does not intend to provide the benefit of deferred compensation or to create an employee pension benefit plan under ERISA. For that purpose, Robinhood Markets, Inc. instead offers a separate employee benefit plan for Robinhood employees, the Robinhood 401(k) Plan, which may include a separate employer matching contribution.

Robinhood reserves the right to change the offer terms or terminate the offer at any time without notice. The offer is not transferable, saleable, or valid in conjunction with certain other offers and is available to U.S. residents only. The offer is only available for personal use, and may not be used for commercial purposes.

Taxes. Robinhood processes and treats the Robinhood Retirement for Independent Workers Match as interest earned by the IRA account for tax reporting purposes. The interest amount is based on a percentage of contributions made into the IRA Account. The interest earned by the IRA account will not be subject to, or impact, the maximum annual dollar contribution limit or the maximum annual deductible amount. Please note that the Robinhood Retirement for Independent Workers Match may be taxable income for conversions of a non-deductible IRA contribution to a Roth IRA. Robinhood does not provide tax advice. You are encouraged to consult with your tax professional about appropriate tax reporting and treatment relating to this bonus award and the deposit of the bonus award in your account. Any taxes resulting from the bonus award are your responsibility.