

4. Respondent does not hold a certified general appraiser's license that authorizes him to appraise commercial property.

5. R.I. Gen. Laws § 5-20.7-20(2) authorizes the Department to suspend or revoke a license if a licensee in performing or attempting to perform any of the acts mentioned in this chapter, is found guilty of failing to meet the minimum qualifications for licensure established by this chapter.

6. Based on the foregoing, the Department has cause to initiate administrative proceedings to sanction Respondent's license via suspension or revocation pursuant to R.I. Gen. Laws § 5-20.7-20(2).


7. In an effort to resolve the above-referenced matter, effect a timely and amicable resolution of the issues raised in this Consent Agreement, and allow Respondent to maintain his license in good-standing, Respondent agrees to: (a) cease and desist from the appraisal of properties for which he is not licensed or certified, and (b) remit a \$250.00 administrative penalty, made payable to the Rhode Island General Treasurer, to the Department by August 31, 2008.

8. If Respondent fails to abide by any of the requirements of this Consent Agreement, the Department will initiate administrative proceedings to impose penalties against Respondent including, but not limited to: (i) suspension, (ii) revocation, and/or (iii) such additional administrative penalties as deemed appropriate by the Department. Respondent shall be provided with notice and opportunity for hearing should the Department decide to take such further action.

THE DEPARTMENT AND RESPONDENT HEREBY CONSENT AND AGREE TO
THE FOREGOING AS TO FORM AND SUBSTANCE:

Department of Business Regulation
By its Legal Counsel:

Paul M. Seymour, Respondent
By:



Michael P. Jolin
Department of Business Regulation



Date: 9/11/08

Date: 9/5/2008