

Chickasha Daily Express

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OFFICIAL PAPER OF GRADY COUNTY

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Gives All The Local News News By U. P. Wire Daily

THE ROOT OF THE TULSA TRAGEDY

Within less than a week after the Tulsa World, in an editorial of some length, gave implied approval to the Ku Klux Klan movement, Tulsa blacks and Tulsa whites were engaged in the worst outbreak of lawlessness that has been known in the history of Oklahoma. The blood of members of both races was spilled, scores of lives being lost, and property estimated to be worth more than a million dollars was destroyed. It was a disastrous and disgraceful piece of business for Tulsa and the entire state.

Note carefully, please, that we do not charge the Ku Klux Klan with having anything at all to do with the Tulsa race riot and neither do we charge the responsibility for it to the Tulsa World but we do assert that the whole bloody tragedy was the logical working out of the Ku Klux Klan policy of taking the law into its own hands when it sees fit and that sentiments expressed by the Tulsa newspaper were bound to give encouragement to easily-inflamed hot-heads who are quick to resort to mob rule. It is no part of our present purpose to attempt an analysis of the Tulsa tragedy and hence we do not deal in details or seek to apportion the blame but even the most meagre knowledge of the facts is sufficient to warrant the inference that lack of respect for law was the root of the entire trouble.

Members of a mob, whether white or black, setting out to take life without due process of law are no less murderers than the single individual wreaking private vengeance. Any secret society or group of men assuming to arrogate to themselves the functions of peace officers and courts in meting out punishment to offenders against society, must be recognized as anarchistic. Crime is essentially disregard for law and it cannot be cured by more crime. A blaze cannot be extinguished by feeding fuel to the flames.

The only safeguard which society has against the vicious and depraved is the hand of government operating through the enforcement of law. Mob violence at Tulsa and everywhere else is menace to all forces of order. It will be a sad day for America when any sort of compromise is made between government and anarchy, between law and lawlessness. Tulsa has paid an appalling price for lawlessness; America will pay a far greater price if she permits anarchy in any guise to pass unchallenged.

READJUSTMENT PROCEEDS

Step by step the high price level which sprang up in the hectic period of prosperity following the war, is slipping downward. Practically every day brings some additional evidence of "deflation". The first of June seems to have been a sort of field day for the automobile price-cutters, several manufacturers of standard cars announcing substantial reductions. Prices of all products raw and manufactured, were inflated as a result of conditions growing out of the war. With the passing of those conditions all markets were bound to take a downward trend.

There is sound sense in the old adage of childhood; all that goes up must come down. Causes inherent in production and consumption of commodities—supply and demand—send prices soaring skyward for a time and then the same causes, operating in reverse order check the upward movement and start them in the other direction. It is all as natural as the swing of a pendulum. A pendulum is made up of an infinite number of particles, just as the economic structure is similarly constituted. If some of the portions should take a notion to buck the law of gravitation, stubbornly refusing to move when the time for the downward swing came, manifestly there would be trouble and it would likely result in the stoppage of the whole works. The same thing applies to the price level and the entire economic structure.

If the prices of labor and commodities could rise and fall absolutely in unison, there would be no confusion, no trouble, in a period of readjustment but so complex is modern industry and business that the process cannot possibly be carried on so simple and smooth a manner. However, if natural forces are permitted to have free play, all parties to production and consumption clearly recognizing the fact that economic law must inevitably have its way, abnormal conditions will more speedily reach normal and with less confusion and loss to all concerned. Any resistance to price changes that are necessary to complete the readjustment process must prolong conditions which stand in the way of prosperity and progress.

KEEP YOUR HEAD

Banks will extend credit to the man who has faith in himself, and in his business. Sentiment is contagious. Talk panic and you foster panic. Talk optimism and you inspire optimism. Keep your head and you stand a good chance of keeping your business. Lose your head and you are in danger of losing your business. Last year saw us soaring farther and farther away from economic sanity. This year sees us moving steadily nearer away from economic sanity. This wise business man looks not only to the conditions of the moment but tries to foresee the probable conditions of the morrow. The shortsighted are the most pessimistic today; the farsighted the most optimistic. Let us go through 1921 with characteristic American courage and faith and vision, with cool heads, clear eyes, stout hearts, erect shoulders and firm step.—Forbes Magazine (N. Y.)

HE CAN ANSWER EDISON

One man has been found who can answer all of Edison's questions.

As you might suppose he is a hobo, a wandering fellow who answers to the name of "Railroad Jack." Sure, he can answer them all, but he can't build a house, he can't set type, he can't balance a ledger, he can't drive an engine—in fact all he can do is to answer questions such as those propounded by Edison.

So much for miscellaneous information which isn't education at all.—McAlester News-Capital.

We read when young that the entire island of Manhattan was bought from the Indians for some whisky. A fellow with a barrel could almost buy the island back again.—Charleston Gazette.

EXPRESS PACKETTES

We like the man who likes his job and makes his efforts show it—The man who thinks his luck is good and likes to have us know it.

We like him for the vim with which he rushes into action, Accomplishing his daily tasks with smiling satisfaction;

We like him for his hopeful way, and for his constant pleasure.

In thinking Fortune must some day reward him in due measure.

To all the other beatitudes may be added: "Blessed are the joy-makers."

—S. E. Kiser.

Miss Chickasha is going to be dolled up in her best bib and tucker when the Shriners come to town.

And that reminds us: Does anybody in the crowd know what a "tucker" is? Mr. Edison might add this to his list.

Germany has made the first payment on her bill to the allies. Long before her debt is liquidated she will doubtless discover that paying for a war isn't exactly a pleasure even when it is done on the installment plan.

However, warm weather doesn't necessarily make the man behind the lawn mower any happier.

One way to waste time is to con time an argument with a man after you are hopelessly disagreed.

And sometimes the reason why a man doesn't get along better is nothing but pure laziness.

Si Simp says he notices that he never suffers as much from the heat when the weather turns cool.

As a matter of fact, it is mighty seldom that the crowd will kick when the umpire gives the home team the benefit of the doubt.

Actually, we know a man who is so mean that he doesn't want his wife's credit to be good about town.

Another pleasing sight from Chickasha is the oil derrick that is being struck upon the hill east of town. It can happen—keep going.

Unavoidable.

"Some of our cannon are disappearing," remarked the lieutenant.

"Well, things will disappear when you have careless help," responded the lady who was going over the fort. "I find that a great trouble about keeping house."

Knocking Angela's Music

Miss Angela Callahan was performing her usual stunts on the piano while her mother at the front window was conversing with Mrs. Hooley.

"My daughter's music," said Mrs. Callahan, with a proud glance in the direction of Angela, "cost us a lot of money."

"What talk have ye?" returned Mrs. Hooley. "Did some neighbor sue ye?"

Plenty of Practice

In Chicago they are telling of a

widower who was married recently for the third time, and whose bride had been married once before herself. The groom-elect wrote across the bottom of one of the wedding invitations sent to a particular friend: "He sure to come; this is no amateur performance."

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They could be smaller - But not better
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Oklahoma City

You Will Find Them At Any Grocer's

R.B.M.

ANNOUNCEMENT

I plan to leave Chickasha June 5th for a 6 weeks business trip which will cover territory from Chickasha to Greensboro, N. C., to Concord, N. H., and in general the states north and east of here. My office will be closed during my absence. Mr. C. P. Fuller, by Western Union office, will look after business for me while I am away.

Mail address will remain just as it is now; Chickasha, Okla. I will get my mail every few days if it is placed in the Chickasha post office.

I appreciate the business of my friends, and especially the large volume I have had since my return to my office October 1, 1920.

D. H. ROCHE
SECRETARY-TREASURER
HARDEN-ROCHE MORTGAGE CO.
CHICKASHA, OKLAHOMA
Phone 1025 or 711. 203 Tye Building

Condensed Statement of THE FIRST NATIONAL BANK

Of Chickasha, Oklahoma
At the Close of Business April 28, 1921

RESOURCES

| | |
|---|---------------------|
| Loans and discounts | \$1,002,682.88 |
| Overdrafts | 4,679.36 |
| United States Bonds to secure circulation | 200,000.00 |
| Furniture and fixtures | 10,000.00 |
| Stock in the Federal Reserve Bank | 7,800.00 |
| Real estate owned | 53,303.89 |
| Interest earned but not collected | 11,631.61 |
| United States bonds on hand | 16,000.00 |
| Cash with the U. S. Treasurer | 10,000.00 |
| Cash in vaults and with banks | 291,606.89 |
| Liberty Loan bonds | 67,600.00 |
| County and City warrants | 98,254.63 |
| State bonds and securities | 283,762.50 |
| TOTAL | 2,056,321.10 |

LIABILITIES

| | |
|--|---------------------|
| Capital | \$200,000.00 |
| Surplus | 4,926.72 |
| Circulation | 181,200.00 |
| Bills payable with Federal Reserve bank, Liberty Bonds | 56,100.00 |
| Rediscounts with Federal Reserve bank | 44,543.10 |
| Bills Payable | 122,081.01 |
| DEPOSITS: | |
| Banks | 22,813.63 |
| Individuals | \$1,423,413.71 |
| United States | 1,243.03 |
| TOTAL | 2,056,321.10 |

The above statement is correct.
NEIL R. JOHNSON, Cashier.

THE OKLAHOMA NATIONAL BANK

Official Statement (condensed) to the Comptroller of Currency at the close of business on April 28, 1921

RESOURCES

| | |
|--------------------------------------|-----------------------|
| Loans and discounts | \$975,683.55 |
| Bills of Exchange | 76,690.08 |
| Overdrafts | 1,000.45 |
| U. S. Liberty Loan Bonds | 40,617.95 |
| U. S. Bonds to secure circulation | 25,000.00 |
| Bonds and Warrants | 51,822.96 |
| Federal Reserve Bank Stock | 5,250.00 |
| Furniture and fixtures | 5,057.00 |
| Building account | 1,000.00 |
| Redemption Fund with U. S. Treasurer | 1,250.00 |
| CASH AND SIGHT EXCHANGE | 245,215.84 |
| Total | \$1,428,587.83 |

LIABILITIES

| | |
|-------------------------------|-----------------------|
| Capital stock | \$100,000.00 |
| Surplus, earned | 75,000.00 |
| Undivided profits | 17,845.43 |
| Reserve for taxes | 2,630.48 |
| Circulation | 22,900.00 |
| Rediscounts and bills payable | 144,855.89 |
| DEPOSITS | 1,065,356.03 |
| Total | \$1,428,587.83 |

The above statement is correct.
ATTEST: C. B. Turner, Cashier F. T. CHANDLER, Vice-President
THE BANK THAT SERVICE BUILT

Condensed Statement of The Citizens National Bank

OF CHICKASHA, OKLAHOMA
At the Close of Business April 28, 1921

RESOURCES

| | |
|---------------------------------------|-----------------------|
| Loans and Discounts | \$797,977.05 |
| Overdrafts | 684.80 |
| Warrants | 59,319.64 |
| U. S. Bonds to secure circulation | 50,000.00 |
| Liberty and Victory U. S. Bonds | 67,500.00 |
| Banking House, Furniture and Fixtures | 19,000.00 |
| Cash and Sight Exchange | 221,707.88 |
| TOTAL | \$1,215,989.37 |

LIABILITIES

| | |
|-----------------------------------|-----------------------|
| Capital Stock | \$100,000.00 |
| Surplus | 50,000.00 |
| Undivided profits | 9,271.24 |
| Interest Collected but not Earned | 6,978.12 |
| Circulation | 48,000.00 |
| Reserved for taxes and interest | 7,850.32 |
| Due Federal Reserve Bank | 77,866.45 |
| Deposits | \$916,023.34 |
| TOTAL | \$1,215,989.37 |

The above statement is correct.
E. D. FOSTER, Cashier

Statement of the condition of THE CHICKASHA NATIONAL BANK

CHICKASHA, OKLAHOMA
At the Close of Business April 28, 1921

RESOURCES

| | |
|---------------------------------|---------------------|
| Loans and discounts | \$570,111.44 |
| Overdrafts | 1,444.35 |
| United States Bonds | 50,000.00 |
| Banking House and Fixtures | 19,899.24 |
| Real Estate | 916.13 |
| Stock of Federal Reserve Bank | 3,600.00 |
| Liberty Bonds and Victory Notes | \$43,000.00 |
| Treasury Certificates | 1,000.00 |
| Other Warrants and Securities | 52,842.03 |
| Cash and Sight Exchange | 133,123.23 |
| TOTAL | \$875,936.42 |

LIABILITIES

| | |
|---------------------------------------|---------------------|
| Capital | \$100,000.00 |
| Surplus | 20,000.00 |
| Undivided Profits, net | 17,279.83 |
| Circulation | 46,550.00 |
| Rediscounts with Federal Reserve Bank | 34,855.92 |
| DEPOSITS | 657,250.67 |
| TOTAL | \$875,936.42 |

The above statement is correct.
ROY C. SMITH, Cashier

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