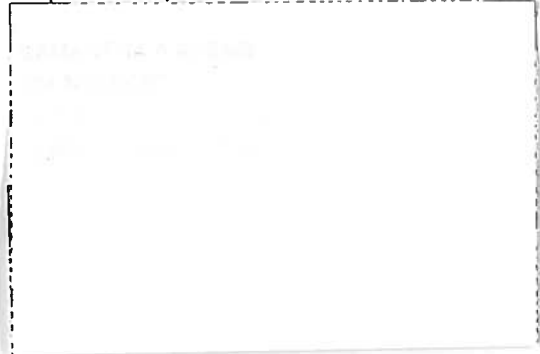


Direct Loans

William D. Ford Federal Direct Loan Program



September 27, 2012



The following detailed information pertains to your loan(s) at the Direct Loan Servicing Center:

Account Summary:

Payment amount due	\$291.41
Next payment due date	11/28/2012
Past due amount	\$0.00
Late fees	\$0.00
Principal balance	\$177,322.60
Accrued interest	\$7,415.01
Capitalized interest	\$13,563.60
Total balance	\$184,737.61

Payment History (last five payments):

Department of Education Loan Summary:

Loan	Loan Type	Status	Original Loan Amount	Current Principal Balance	Interest Rate	First Disbursement Date	Consumer Account Number
9	DIRECT GRAD	DEFERMENT	\$41,565.00	\$43,434.95	7.90%	08/12/2011	700001715369636
8	DIRECT GRAD	DEFERMENT	\$37,695.00	\$42,362.63	7.90%	08/13/2010	700001715369536
7	DIRECT GRAD	DEFERMENT	\$30,016.00	\$36,025.02	7.90%	08/14/2009	700001715369436
4	DIRECT UNSUB	GRACE	\$12,000.00	\$12,000.00	6.80%	08/14/2009	700001715369136
6	DIRECT UNSUB	GRACE	\$12,000.00	\$12,000.00	6.80%	08/12/2011	700001715369336
1	DIRECT SUB	GRACE	\$8,500.00	\$8,500.00	6.80%	08/14/2009	700001715368836
2	DIRECT SUB	GRACE	\$8,500.00	\$8,500.00	6.80%	08/13/2010	700001715368936
3	DIRECT SUB	GRACE	\$8,500.00	\$8,500.00	6.80%	08/12/2011	700001715369036
5	DIRECT UNSUB	GRACE	\$6,000.00	\$6,000.00	6.80%	08/13/2010	700001715369236