

ECONOMIC PERSPECTIVES ON SOCIETAL CHALLENGES

3rd Workshop on Firm Heterogeneity and Macroeconomics

UNIVERSITY OF MANNHEIM, CARL THEODOR PLATZ
FUCHS – PETROLUB – FESTSAAL, 2ND FLOOR, ROOM (O 138)

THURSDAY, DECEMBER 12TH, 2024

9:30 – 10:00	<i>Welcome and Morning Coffee</i>
Session 1: Supply Chains	
10:00 – 10:45	VLADIMIR SMIRNYAGIN (University of Virginia) Supply Chain Disruptions and Supplier Capital in U.S. Firms <i>Discussant: ALESSANDRO FERRARI</i> (University of Zurich)
10:45 – 11:30	FRANCESCO ZANETTI (University of Oxford) Technological Synergies, Heterogeneous Firms, and Idiosyncratic Volatility <i>Discussant: FILIP ROZSYPAL</i> (Danmarks Nationalbank)
11:30 – 12:00	<i>Coffee Break</i>
Session 2: Keynote Lecture	
12:00 – 13:00	PABLO OTTONELLO (University of Maryland) Capital, Ideas, and the Costs of Financial Frictions
13:00 – 14:30	<i>Lunch</i>
Session 3: Growth	
14:30 – 15:15	DIMITRIJE RUZIC (INSEAD) Superstars and Supervillains? Large Firms in the South Korean Growth Miracle <i>Discussant: LIDIA SMITKOVA</i> (University of Oxford)
15:15 – 16:00	SINA ATES (Federal Reserve Board) Ready, Set, Unify: The Uneven Race between Trabants and BMWs <i>Discussant: MARTIN ARAGONESES</i> (INSEAD)
16:00 – 16:30	<i>Coffee Break</i>
Session 4: Firm Adjustment	
16:30 – 17:15	ISABEL GÖDL-HANISCH (LMU Munich) Firms' Pass-Through Dynamics: A Survey Approach <i>Discussant: JORIS TIELENS</i> (National Bank of Belgium)
17:15 – 18:00	VASCO M. CARVALHO (University of Cambridge) An Analytical Theory of Frictional Firm Dynamics <i>Discussant: ANDREY ALEXANDROV</i> (Tor Vergata University of Rome)
19:00	<i>Dinner</i>

FRIDAY, DECEMBER 13TH, 2024

9:30 – 10:00	<i>Welcome and Morning Coffee</i>
Session 1: Monetary Policy	
10:00 – 10:45	PING MCLEMORE (Federal Reserve Bank of Richmond) Monetary Policy and Corporate Investment: The Equity Financing Channel <i>Discussant: CRISTINA MANEA</i> (Bank for International Settlements)
10:45 – 11:30	CHOONGRYUL YANG (Federal Reserve Board) What Can Measured Beliefs Tell Us About Monetary Non-Neutrality? <i>Discussant: DAVIDE MELCANGI</i> (Federal Reserve Bank of New York)
11:30 – 12:00	<i>Coffee Break</i>
Session 2: Keynote Lecture	
12:00 – 13:00	YUERAN MA (Chicago Booth) Debt Contracts of Non-Financial Firms
13:00 – 14:30	<i>Lunch</i>
Session 3: Optimal Policy	
14:30 – 15:15	DAJANA XHANI (Tilburg University) Correcting Market Power with Taxation - A Sufficient Statistic Approach <i>Discussant: BEGOÑA DOMÍNGUEZ</i> (University of Queensland)
15:15 – 16:00	DOMINIK THALER (European Central Bank) Strike while the Iron is Hot: Optimal Monetary Policy with a Nonlinear Phillips Curve <i>Discussant: ALAÏS MARTIN-BAILLON</i> (NYU Abu Dhabi)
16:00 – 16:30	<i>Coffee Break</i>
Session 4: Climate	
16:30 – 17:15	ANDREA CHIAVARI (University of Oxford) Climate Change, Firms, and Aggregate Productivity <i>Discussant: DAMIEN CAPELLE</i> (International Monetary Fund)

Workshop Organizers:

- **JOACHIM JUNGHERR** (Universität Bonn)
- **MATTHIAS MEIER** (Universität Mannheim)
- **IMMO SCHOTT** (Federal Reserve Board)
- **ISAAC BAILEY** (Universitat Pompeu Fabra, CREI, Barcelona School of Economics)

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