

**May 17-18, 2023**

**ITEM 206-104-R0523**

**Request for Approval of the 2025 Biennial Budget Recommendations**

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**THAT**

The Board of Regents adopts the 2025 Biennial Budget Recommendations for setting tuition and fees, allocating state appropriations, and distributing performance funding.

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**EXPLANATION**

The 2025 Biennial Budget Recommendations are summarized in the following categories:

**Tuition**

- Resident undergraduate and graduate tuition proposed to increase by 4% in FY 2024 and FY 2025
- Non-resident tuition increases are expected to be commensurate with at least a 6% increase in tuition revenue in FY 2024 and FY 2025

**Fees**

- Hold annual increases to mandatory fees at or below 3% in the aggregate
- Approve increases to program and course fees, as well as other designated fees including room and board

**State Appropriations**

- Allocate \$10.6M over the biennium to the MUS Ed. Units to address present law adjustments (PLA)
- Distribute approximately \$27M over the biennium to fund the state supported side of the Pay Plan at the MUS Ed. Units
- Key points: 1) systemwide PLA allocations based on 3-year average resident enrollment; and 2) distribute pay plan funding based a \$1.50 per hour increase or 4%, whichever is greater

**Performance Funding**

Allocate \$12M out of the designated \$15M based on performance funding metrics

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**ATTACHMENTS**

- Attachment #1: Budget Building Blocks
- Attachment #2: Campus Tuition & Fee Schedules
- Attachment #2: State Appropriation Allocations
- Attachment #3: Performance Funding