

**State of North Dakota
Final Budget Status Report
Legislative General Fund Revenue Changes to the Executive Budget by Revenue Type
As of May 24, 2011**

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Estimated beginning balance	Forecast Revision	HS	\$42,561,000	February 2011 revenue forecast revision
	Other	HS	(56,794,156)	Changes the general fund transfer to the budget stabilization fund to reflect maximum balance based on 2011-13 general fund appropriations
	HB1012	H	(35,000,000)	Supplemental funding for the State Treasurer for transportation funding distributions for the 2009-11 biennium
	HB1015	H	1,600,000	Removes exemption of funding from Section 54-44.1-11
	HB1337	H	7,705	Authorizes the sale of land in Walsh County
	HB1343	H	(150,000)	Supplemental funding for the Industrial Commission for the 2009-11 biennium.
	HB1424	H	(25,300)	Creates a sales and use tax exemption for agrichemical tank cleaners and foam markers for the 2009-11 biennium.
	HB1451	HS	615,112,998	Discontinues the permanent oil tax trust fund.
	SB2006	S	(50,000)	Exempts funding from Section 54-44.1-11 and continues funding to provide a grant to North Dakota State University
	SB2009	HS	(60,000)	Exempts funding from Section 54-44.1-11 and continues funding for Johne's disease control.
	SB2012	H	12,800,000	Removes exemption of funding from Section 54-44.1-11
	SB2015	HS	(211,264)	Supplemental funding for the Superintendent of Public Instruction for mill levy reduction grants for the 2009-11 biennium
	SB2057	HS	900,000	Removes exemption of funding from Section 54-44.1-11
	SB2057	HS	(87,000)	Exempts funding from Section 54-44.1-11 and continues funding for the USS North Dakota.

State of North Dakota
 Final Budget Status Report
 Legislative General Fund Revenue Changes to the Executive Budget by Revenue Type
 As of May 24, 2011

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Total Changes - Estimated beginning balance			<u>\$580,603,983</u>	
Sales and use tax	Forecast Revision	HS	(\$257,000)	February 2011 revenue forecast revision
	HB1334	H	(32,200)	Creates a sales tax exemption for dues and fees received by specific nonprofit clubs and organizations
	HB1391	H	18,800	Compliance with changes adopted by streamline sales and use tax governing board.
	HB1424	HS	(1,708,440)	Creates a sales and use tax exemption for agrichemical tank cleaners and foam markers and expands the retail compensation allowance.
	SB2171	S	(3,551,000)	Provides a sales and use tax exemption for equipment used in telecommunicatinos infrastructure development
	SB2172	H	(322,000)	Creates a sales and use tax exemption for gross receipts from coin-operated amusement machines.
	SB2242	H	(318,500)	Increases allocaiton to senior citizen services and program fund
Total Changes - Sales and use tax			<u>(\$6,170,340)</u>	
Motor vehicle excise tax	Forecast Revision	HS	(1,728,000)	February 2011 revenue forecast revision
	HB1012	H	45,767,667	Removes the distribution of a portion of the motor vehicle excise taxes to the highway tax distribution fund
	SB2242	H	(31,500)	Increases allocaiton to senior citizen services and program fund
Total Changes - Motor vehicle excise tax			<u>\$44,008,167</u>	
Individual income tax	Forecast Revision	HS	6,951,000	February 2011 revenue forecast revision
	HB1047	HS	(120,000,000)	Reduces all individual income tax rates by 17.9 percent.

**State of North Dakota
Final Budget Status Report
Legislative General Fund Revenue Changes to the Executive Budget by Revenue Type
As of May 24, 2011**

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Individual income tax	SB2178	H	\$50,000,000	This bill maintains individual income tax rates.
	SB2210	H	(1,333,333)	Creates an income tax credit for contributions to a housing incentive fund
	SB2218	S	(1,000,000)	Increases ceiling on total tax credits allowed for investments in renaissance fund organizations
Total Changes - Individual income tax			<u>(\$65,382,333)</u>	
Corporate income tax	Forecast Revision	HS	(46,000,000)	Revision to February 2011 revenue forecast due to change in federal law in December 2010
	Forecast Revision	HS	6,372,000	February 2011 revenue forecast revision
	HB1047	HS	(25,000,000)	Reduces all corporate income tax rates by 19.5 percent.
	SB2210	H	(1,333,333)	Creates a corporate income tax credit for contributions to a housing incentive fund
Total Changes - Corporate income tax			<u>(\$65,961,333)</u>	
Insurance premium tax	HB1123	H	(290,000)	
	SB2010	H	(50,000)	Appropriates additional funds from the insurance tax distribution fund for the North Dakota Firefighter's Association.
Total Changes - Insurance premium tax			<u>(\$340,000)</u>	
Business privilege/financial inst. tax	HB1047	HS	(2,125,000)	Reduces tax rate for financial institutions.
	SB2210	H	(1,333,334)	Creates a financial institution tax credit for contributions to a housing incentive fund.
Total Changes - Business privilege/financial inst. tax			<u>(\$3,458,334)</u>	

State of North Dakota
Final Budget Status Report
Legislative General Fund Revenue Changes to the Executive Budget by Revenue Type
As of May 24, 2011

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Oil and gas production tax	HB1451	HS	\$102,134,000	Changes allocation of oil and gas tax revenue.
Oil extraction tax	HB1451	HS	126,866,000	Changes allocation of oil and gas tax revenue.
Coal conversion tax	Forecast Revision	HS	(4,274,000)	February 2011 revenue forecast revision
Gaming tax	SB2042	HS	(6,796,723)	Reduces the gaming and excise taxes paid by charitable gaming organizations.
Wholesale liquor tax	Forecast Revision	HS	158,000	February 2011 revenue forecast revision
Mineral leasing fees	Forecast Revision	HS	(3,000,000)	February 2011 revenue forecast revision
Departmental collections	HB1321	H	(478,208)	Provides for deposit of non-anhydrous ammonia inspection fees in the environmental and rangeland protection fund rather than the general fund
	SB2009	S	(306,792)	Deposits fertilizer distribution registration, licensing, and inspection fees in the environmental and rangeland protection fund rather than the general fund
	SB2013	S	15,000	Discontinues the national board certification fund
	SB2024	H	49,446	Provides for fees for processing medical claims for inmates at county jails.
	SB2117	H	5,000	Provides for fines collected for state park rule violations to be deposited in the general fund
Total Changes - Departmental collections			<u>(\$715,554)</u>	
Transfer - Bank of North Dakota	SB2015	S	(60,000,000)	Removes transfer from Bank of North Dakota to the general fund
Transfer - Lands and minerals trust fund	HB1451	HS	(239,000,000)	Discontinues the use of the lands and minerals trust fund.
Transfer - Permanent oil tax trust fund	HB1451	HS	(232,000,000)	Removes transfer from permanent oil tax trust fund.

State of North Dakota
Final Budget Status Report
Legislative General Fund Revenue Changes to the Executive Budget by Revenue Type
As of May 24, 2011

Revenue Type	Bill No.	Action By	General Fund Change	Explanation Of Change
Transfer - Property tax relief fund	HB1047	H	\$295,000,000	Provides for a transfer from the property tax relief sustainability fund for property tax relief.
Transfer - Strategic invst and impr fund	SB2015	HS	305,000,000	Provides for a transfer from the strategic investment and improvement fund.
Total All Changes:			<u>\$766,671,533</u>	