



2020 Incentive Program

The Colorado Revised Statutes, at § 8-20.5-103 (3.5), authorize moneys in the Petroleum Storage Tank Fund (Fund) to be used as incentives to underground or aboveground storage tank owners and operators for significant operational compliance or to upgrade existing tank systems.

The Petroleum Storage Tank Committee (Committee) finds that maximum environmental benefit is achieved when tank systems are removed altogether and not replaced, ending fuel-dispensing activities at the property. Therefore, an owner's or operator's maximum operational compliance is achieved through the complete discontinuation of fuel-dispensing activities. The Committee notes that the Division of Oil and Public Safety (OPS) is undertaking regulatory changes to make storage tank removal costs eligible for Fund reimbursement, which further affirms the benefits of storage tank removal.

In order to implement this statutory incentive, the Committee is offering an incentive to reduce the financial burden for an owner/operator who discovers confirmed releases while closing their entire UST or AST system. **The incentive is in the form of a waiver of the \$10,000 deductible when an owner/operator seeks reimbursement from the Fund for cleanup of a confirmed release that is determined to be eligible by the Committee.**

This incentive program includes the following limitations and requirements:

- The incentive program is limited to a maximum of 10 facilities per owner/operator, with only one incentive allowed per facility.
- The facility must be in significant operational compliance with release detection and release reporting as identified by OPS and evaluated by the Committee.
- The incentive only applies to systems removed and not replaced.
- Any applicant for this incentive must submit an application for reimbursement within 180 days from the release confirmation date.
- The applicant must complete the form [Request for Waiver of the \\$10,000 Deductible](#) when submitting the [Original Reimbursement Application](#). The application should include:
 - Invoices documenting the work completed
 - Documentation of tank removal, disposal and soil sampling

On November 15, 2019, the Committee voted to extend this incentive through 2020 and therefore, this incentive will apply to storage tanks removed between January 1, 2019 and December 31, 2020. The Committee may extend this incentive to apply beyond 2020, but it is under no obligation to do so.

