

Registered Number:05912761

England and Wales

OpenStreetMap Foundation Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2015

OpenStreetMap Foundation Ltd  
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For the year ended 31 December 2015

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OpenStreetMap Foundation Ltd  
Company Information  
For the year ended 31 December 2015

<b>Directors</b>	Henk Hoff (Resigned on 5 December 2015) Oliver Kuehn (Resigned on 5 December 2015) Dermot McNally (Resigned on 5 December 2015) Frederik Ramm Kate Chapman Paul Norman Kathleen L Danielson (Resigned on 5 December 2015) Ilya Zverev (appointed on 5 December 2015) Mikel Maron (appointed on 5 December 2015) Martijn van Exel (appointed on 5 December 2015) Peter Barth (appointed on 5 December 2015)
<b>Registered Number</b>	05912761
<b>Registered Office</b>	132 Maney Hill Road Sutton Coldfield West Midlands United Kingdom B72 1JU
<b>Accountants</b>	Accounting for Tax 64 Place Farm Way Monks Risborough Princes Risborough Bucks HP27 9JY
<b>Bankers</b>	Barclays Leicester LE87 2BB

OpenStreetMap Foundation Ltd  
Directors' Report  
For the year ended 31 December 2015

The directors present their report and accounts for the year ended 31 December 2015.

**Principal activities**

The principal activity of the company continued to be that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organization supporting, but not controlling, the OpenStreetMap Project. It is dedicated to encouraging the growth, development and distribution of free geospatial data and to providing geospatial data for anyone to use and share.

**Directors**

The directors who served the company throughout the year were as follows:

Henk Hoff (Resigned on 5 December 2015)

Oliver Kuehn (Resigned on 5 December 2015)

Dermot McNally (Resigned on 5 December 2015)

Frederik Ramm

Kate Chapman

Paul Norman

Kathleen L Danielson (Resigned on 5 December 2015)

Ilya Zverev (appointed on 5 December 2015)

Mikel Maron (appointed on 5 December 2015)

Martijn van Exel (appointed on 5 December 2015)

Peter Barth (appointed on 5 December 2015)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Frederik Ramm

Director

Date approved by the board:

OpenStreetMap Foundation Ltd  
Accountants' Report  
For the year ended 31 December 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Accounting for Tax  
64 Place Farm Way  
Monks Risborough  
Princes Risborough  
Bucks  
HP27 9JY

OpenStreetMap Foundation Ltd  
Profit and Loss Account  
For the year ended 31 December 2015

	Notes	2015 £	2014 £
<b>Turnover</b>		97,445	121,434
Cost of sales		-	(61,488)
<b>Gross profit</b>		<b>97,445</b>	<b>59,946</b>
Selling and distribution costs		200	-
Administrative expenses		(61,500)	(55,168)
Other operating income		515	-
<b>Operating profit</b>	2	<b>36,660</b>	<b>4,778</b>
Interest payable and similar charges	3	(2,791)	(1,912)
<b>Profit on ordinary activities before taxation</b>		<b>33,869</b>	<b>2,866</b>
Taxation	4	(300)	(1,466)
<b>Profit for the financial year</b>		<b>33,569</b>	<b>1,400</b>

OpenStreetMap Foundation Ltd  
Balance Sheet  
As at 31 December 2015

	Notes	2015 £	Restated 2014 £
<b>Fixed assets</b>			
Tangible assets	5	54,768	64,965
		<b>54,768</b>	<b>64,965</b>
<b>Current assets</b>			
Debtors	6	20,300	8,172
Cash at bank and in hand		97,261	68,386
		<b>117,561</b>	<b>76,558</b>
<b>Creditors: amounts falling due within one year</b>	7	(1,299)	(8,700)
<b>Net current assets</b>		<b>116,262</b>	<b>67,858</b>
<b>Total assets less current liabilities</b>		<b>171,030</b>	<b>132,823</b>
<b>Net assets</b>		<b>171,030</b>	<b>132,823</b>
<b>Capital and reserves</b>			
Profit and loss account	9	171,030	132,823
<b>Members' Funds</b>		<b>171,030</b>	<b>132,823</b>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

.....  
Kate Chapman  
Director

Date approved by the board:

OpenStreetMap Foundation Ltd  
Notes to the Financial Statements  
For the year ended 31 December 2015

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25 Straight line
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	<b>2015</b>	<b>2014</b>
	£	£
<b>2 Operating profit</b>		
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	28,588	28,782
Profit/loss on disposal of tangible fixed assets	(200)	-
Exchange rate (Gains)/Losses	(515)	393
	28,073	29,175
<b>3 Interest payable and similar charges</b>	<b>2015</b>	<b>2014</b>
	£	£
Interest payable on bank borrowing	2,791	1,912
	2,791	1,912
<b>4 Tax on profit on ordinary activities</b>		
The taxation charge is based on the taxable profit for the year and comprises:	<b>2015</b>	<b>2014</b>
	£	£
UK taxation		
UK corporation tax	300	1,466
	300	1,466
Tax on profit on ordinary activities	<b>300</b>	<b>1,466</b>



OpenStreetMap Foundation Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 December 2015

**5 Tangible fixed assets**

<b>Cost or valuation</b>	Computer equipment £
At 01 January 2015	155,501
Disposals	(26,392)
At 31 December 2015	<u>129,109</u>
 <b>Depreciation</b>	
At 01 January 2015	90,536
Charge for year	(16,195)
At 31 December 2015	<u>74,341</u>
 <b>Net book values</b>	
At 31 December 2015	<u>54,768</u>
At 31 December 2014	<u>64,965</u>

**6 Debtors: amounts falling due within one year**

	2015 £	2014 £
Prepayments & accrued income	11,584	236
Other debtors	8,716	7,936
	<u>20,300</u>	<u>8,172</u>

**7 Creditors: amounts falling due within one year**

	2015 £	2014 £
Trade creditors	249	2,096
Taxation and social security	300	6,104
Other creditors	750	500
	<u>1,299</u>	<u>8,700</u>

**8 Company limited by guarantee**

The company is limited by guarantee and therefore has no shares

**9 Reserves**

	Profit & loss account £
Balance at 01 January 2015	132,823
Prior year adjustments	4,638
Profit for the year	33,569
Balance at 31 December 2015	<u>171,030</u>

OpenStreetMap Foundation Ltd  
Detailed Profit and Loss Account  
For the year ended 31 December 2015

	2015	2014
	£	£
<b>Turnover</b>		
Donations	14,959	34,762
Miscellaneous Income	7	3
Conference Registrations	-	25,719
Merchandising and Commissions	83	132
Conference sponsorship	-	43,083
Conference merchandising	-	15
Donations - Server	58,081	-
Membership - Corporate	15,000	3,000
Membership - Individual	7,815	14,720
Consultancy	1,500	-
	<b>97,445</b>	<b>121,434</b>
<b>Cost of Sales</b>		
Conference Costs	-	61,488
	-	<b>(61,488)</b>
<b>Gross Profit</b>	<b>97,445</b>	<b>59,946</b>
<b>Selling and Distribution Costs</b>		
Profit/Loss on Sale (Tangible FA)	(200)	-
	<b>200</b>	-
<b>Administrative Expenses</b>		
Travel and Accomodation	4,878	826
Bad Debts Written Off (specific)	3,560	-
Exchange Rate Losses/Gains	-	393
Depreciation Charge: Computer Equipment	18,256	28,782
Write off of Obsolete Computer equipment	10,332	-
Accountancy fees	6,123	6,200
Legal fees	2,288	2,121
Professional Fees	972	-
Insurance	3,842	3,745
Website costs	10,473	11,650
Telephone, Fax & Internet	573	1,073
Printing, Stationery and Postage	203	378
	<b>(61,500)</b>	<b>(55,168)</b>
<b>Operating Profit</b>	<b>36,145</b>	<b>4,778</b>
<b>Other Operating Income</b>		
Exchange Rate Gains	515	-
	<b>515</b>	-
<b>Interest Payable &amp; Similar Charges</b>		
Bank Charges & Interest	2,791	1,912
	<b>(2,791)</b>	<b>(1,912)</b>

OpenStreetMap Foundation Ltd  
Detailed Profit and Loss Account Continued  
For the year ended 31 December 2015

<b>Profit on Ordinary Activities before Taxation</b>	<u>33,869</u>	<u>2,866</u>
<b>Taxation</b>		
UK Corporation Tax	<u>300</u>	<u>1,466</u>
	<b>(300)</b>	<b>(1,466)</b>
<b>Profit for the Financial Year</b>	<u><u>33,569</u></u>	<u><u>1,400</u></u>