

Registered Number:05912761

England and Wales

OpenStreetMap Foundation Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2016

OpenStreetMap Foundation Ltd  
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For the year ended 31 December 2016

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OpenStreetMap Foundation Ltd  
Company Information  
For the year ended 31 December 2016

<b>Directors</b>	Frederik Ramm Kate Chapman Paul Norman Ilya Zverev Mikel Maron Martijn van Exel Peter Barth
<b>Registered Number</b>	05912761
<b>Registered Office</b>	132 Maney Hill Road Sutton Coldfield West Midlands United Kingdom B72 1JU
<b>Accountants</b>	Accounting for Tax 64 Place Farm Way Monks Risborough Princes Risborough Bucks HP27 9JY
<b>Bankers</b>	Barclays Leicester LE87 2BB

OpenStreetMap Foundation Ltd  
Directors' Report  
For the year ended 31 December 2016

The directors present their report and accounts for the year ended 31 December 2016.

**Principal activities**

The principal activity of the company continued to be that of an initiative to create and provide free geographic data, such as street maps, to anyone. The OpenStreetMap Foundation is an international not-for-profit organization supporting, but not controlling, the OpenStreetMap Project. It is dedicated to encouraging the growth, development and distribution of free geospatial data and to providing geospatial data for anyone to use and share.

**Directors**

The directors who served the company throughout the year were as follows:

Frederik Ramm

Kate Chapman

Paul Norman

Ilya Zverev

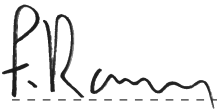
Mikel Maron

Martijn van Exel

Peter Barth

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Frederik Ramm  
Director

Date: 2017-08-29

OpenStreetMap Foundation Ltd  
Independent Accountants' Report  
For the year ended 31 December 2016

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Accounting for Tax  
64 Place Farm Way  
Monks Risborough  
Princes Risborough  
Bucks  
HP27 9JY

OpenStreetMap Foundation Ltd  
Income Statement  
For the year ended 31 December 2016

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	217,450	97,445
Cost of sales	(71,986)	-
<b>Gross profit</b>	<b>145,464</b>	<b>97,445</b>
Distribution costs	150	200
Administrative expenses	(87,906)	(61,500)
	<b>(87,756)</b>	<b>(61,300)</b>
Other operating income	39	515
<b>Operating profit</b>	<b>57,747</b>	<b>36,660</b>
Interest payable and similar charges	(4,475)	(2,791)
<b>Profit before taxation</b>	<b>53,272</b>	<b>33,869</b>
Taxation	(3,848)	(300)
<b>Profit for the financial year</b>	<b>49,424</b>	<b>33,569</b>

OpenStreetMap Foundation Ltd  
Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	42,800	54,768
		<b>42,800</b>	<b>54,768</b>
<b>Current assets</b>			
Trade and other receivables	3	26,616	20,300
Cash and cash equivalents		166,439	97,261
		<b>193,055</b>	<b>117,561</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(15,401)	(1,299)
<b>Net current assets</b>		<b>177,654</b>	<b>116,262</b>
<b>Total assets less current liabilities</b>		<b>220,454</b>	<b>171,030</b>
<b>Net assets</b>		<b>220,454</b>	<b>171,030</b>
<b>Capital and reserves</b>			
Retained earnings		220,454	171,030
<b>Members' Funds</b>		<b>220,454</b>	<b>171,030</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

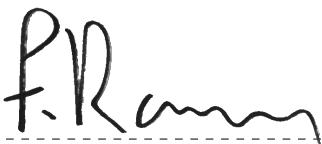
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on and were signed by:



Frederik Ramm  
Director

OpenStreetMap Foundation Ltd  
Notes to the Financial Statements  
For the year ended 31 December 2016

### Statutory Information

OpenStreetMap Foundation Ltd is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 05912761.

Registered address:  
132 Maney Hill Road  
Sutton Coldfield  
West Midlands  
United Kingdom  
B72 1JU

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment 25 Straight line

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

### 2. Property, plant and equipment

<b>Cost or valuation</b>	<b>Computer equipment £</b>
At 01 January 2016	129,109
Additions	35,669
At 31 December 2016	<b>164,778</b>
<b>Provision for depreciation and impairment</b>	
At 01 January 2016	74,341
Charge for year	47,637
At 31 December 2016	<b>121,978</b>
<b>Net book value</b>	
At 31 December 2016	<b>42,800</b>
At 31 December 2015	<b>54,768</b>



OpenStreetMap Foundation Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 December 2016

**3. Trade and other receivables**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	14,295	-
Other debtors	12,321	20,300
	<u><b>26,616</b></u>	<u><b>20,300</b></u>

**4. Trade and other payables: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,851	249
Taxation and social security	3,848	300
Other creditors	6,702	750
	<u><b>15,401</b></u>	<u><b>1,299</b></u>

**5. Subsequent events**

Liability relating to State of the Map 2016 conference (September event). An unexpected invoice has been received in May 2017 for €6,668 (£5,871.43). This amount included in accrued expenses (Bal Sh) and conference costs (P&L).

OpenStreetMap Foundation Ltd  
Trading and Profit and Loss Account  
For the year ended 31 December 2016

	<b>2016</b>		<b>2015</b>
	<b>£</b>		<b>£</b>
<b>Turnover</b>			
Donations	8,975		14,959
Miscellaneous Income	82		7
Conference Registrations	35,306		-
Merchandising and Commissions	-		83
Conference sponsorship	58,238		-
Donations - Server	77,094		58,081
Membership - Corporate	29,557		15,000
Membership - Individual	8,198		7,815
Consultancy	-		1,500
	<b>217,450</b>		<b>97,445</b>
<b>Cost of Sales</b>			
Conference Costs	71,986	-	
	<b>(71,986)</b>		<b>-</b>
	<b>145,464</b>		<b>97,445</b>
<b>Gross Profit</b>			
<b>Selling and Distribution Costs</b>			
Profit/Loss on Sale (Tangible FA)	(150)	(200)	
	<b>150</b>		<b>200</b>
<b>Administrative Expenses</b>			
Travel and Accomodation	3,224	4,878	
Bad Debts Written Off (specific)	1,000	3,560	
Exchange Rate Losses/Gains	(5,333)	-	
Depreciation Charge: Computer Equipment	47,905	18,256	
Write off of Obsolete Computer equipment	269	10,332	
Accountancy fees	4,395	6,123	
Legal fees	13,820	2,288	
Administrative Fees	3,860	972	
Insurance	5,630	3,842	
Website costs	11,604	10,473	
Telephone, Fax & Internet	1,403	573	
Printing, Stationery and Postage	94	203	
Sundry Expenses	35	-	
	<b>(87,906)</b>		<b>(61,500)</b>
	<b>57,708</b>		<b>36,145</b>
<b>Operating Profit</b>			
<b>Other Operating Income</b>			
Exchange Rate Gains	39	515	
	<b>39</b>		<b>515</b>
<b>Interest Payable &amp; Similar Charges</b>			
Bank Charges & Interest	4,475	2,791	
	<b>(4,475)</b>		<b>(2,791)</b>

OpenStreetMap Foundation Ltd  
Trading and Profit and Loss Account Continued  
For the year ended 31 December 2016

<b>Profit on Ordinary Activities before Taxation</b>	<u>53,272</u>	<u>33,869</u>
<b>Taxation</b>		
UK Corporation Tax	<u>3,848</u>	<u>300</u>
	<b>(3,848)</b>	<b>(300)</b>
<b>Profit for the Financial Year</b>	<u><u>49,424</u></u>	<u><u>33,569</u></u>