# PARK Post



# **JANUARY 2025**

#### 43 COMPANIES AND ORGANIZATIONS • 2037 EMPLOYEES • \$485.6 MILLION OF INVESTMENT

The SS&TP is pleased to share some highlights from the past year. We wish you an innovative, successful, and joyful 2025!

# **METRICS & ECONOMIC IMPACT RESULTS**

The SS&TP released an economic impact analysis conducted biennially by the **Mid-Region Council of Governments**, highlighting the Park's significant economic contributions to the local community, surrounding counties, and the **state of New Mexico**. Since its establishment in 1998, the SS&TP has significantly bolstered New Mexico's economy. Over the past 25 years, companies and organizations within the Park have paid out \$7.7B in wages and salaries, created over 6,500 jobs, and contributed \$4.4B in taxable consumer spending.



#### **NEW COMPANIES & GROWTH**

Seven new companies have moved into the SS&TP: **BiRa Systems**, **GridFlow**, **I-Pulse**, **New Mexico Division of Vocational Rehabilitation**, **optiPulse**, **Solera Beverage Group**, and **TEVET**.

**Excelligent** relocated its office from one building to another in the SS&TP, leasing 4,015 square feet of office space.

**MITRE Corporation** expanded its footprint in the SS&TP by 2,780 square feet, bringing its total to 6,069 square feet of office space.

## **OUTREACH & COMMUNITY PARTNERSHIPS**

BioFlyte, BlueHalo, Rocket Lab, and TEAM Technologies gave presentations and tours to 13 students from Technology Leadership High School during Manufacturing Day, sponsored by the New Mexico Manufacturing Extension Partnership.



Two SS&TP Company Leadership Luncheons were held, with one event sponsored and hosted by the **New Mexico School for the Blind and Visually Impaired** and the other by **Rocket Lab**.

In partnership with **Vitalant**, four blood drives were held that resulted in 63 donors and 78 units of blood collected, exceeding the goal by 14 units and potentially impacting 234 lives. The SS&TP Public Art Project achieved key milestones in 2024, including a two-day event with five artist finalists selected from 151 applicants, along with presentations from Park companies **BioFlyte**, **BlueHalo**, **IDEAS Engineering & Technology**, **Rocket Lab**, and **TEAM Technologies**. The project budget increased from \$350K to \$600K, funded by the **City of Albuquerque's Public Art Program**. Design proposals were presented, and the **Art Selection Committee** unanimously selected **Ball-Nogues Studio's** proposal for a largescale sculpture, which was approved by the **Albuquerque Arts Board** and is now slated for **City Council** approval.

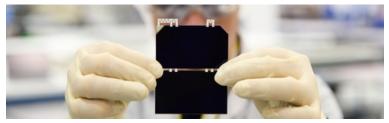


## **NEW FUNDING**

**BlueHalo** was awarded a \$95M contract from the U.S. Army Space and Missile Defense Command for advanced Directed Energy prototype development, which will be used to design and build laser weapon systems.

**GridFlow** received \$300K from **New Mexico Economic Development Department's (NMEDD) Office of Strategy, Science and Technology** to develop a cost-effective battery formulation for long-duration energy storage and a \$30K Lab MATCH prize from the **DOE's Office of Technology Transitions** to advance licensing and commercialization.

**Rocket Lab** received \$23.9M in direct funding from the **U.S. Department of Commerce** under the U.S. CHIPS and Science Act to increase compound semiconductor production for spacecraft and satellites.



**Sigma Advanced Technologies** received \$300.5K from **NMEDD's Office of Strategy, Science and Technology** to develop dual **technologies that utilize ozone for removing contaminants from** produced water and capturing Polyfluorinated-Alkyl-Substances.



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