



# Akiptan, Inc Youth Loan Application

The information given in this application is confidential and only to be used for loan purposes. All completed applications can be mailed to PO Box 858, Eagle Butte, SD 57625, or emailed to [info@akiptan.org](mailto:info@akiptan.org), or faxed to 1-605-964-8082.

To the Youth Applicant: There are two things you should do before completing this loan application:

1. Age eligibility for the Youth Loan is 10-20 years of age and a maximum amount of \$5,000. Anyone who is 10 - 12 can apply for a Youth Loan of up to \$5,000.00, those ages 13 to 15 can apply for a Youth Loan of up to \$7,5000.00 and those ages 16 to 18 years old can apply for a Youth Loan of up to \$10,000, which can be repaid over a maximum of 7 years, with a 5 year interest only period added if the producer so chooses. If you are under 18, either a parent or legal guardian must consent to you getting the loan. Make sure that your parent or legal guardian supports your decision to apply for a Youth Loan and that they understand they may need to co-sign the loan along with you. If your parent or legal guardian approves, but does not want to co-sign on the loan, you can choose another individual who is 18 years old or older to co-sign for you.
2. The Loan requires that you must have a project advisor. Your project advisor must sign the application in the appropriate section. This person can be your 4-H club leader, a county extension agent, Agriculture teacher, FFA Advisor, elder within the community, IAC TA Network Staff, etc. as long as the chosen advisor has qualifications that would give strong leadership to the loan activity. Keep in mind that whoever you choose as your advisor will be expected to help you plan your project, review your records, help you with problems and answer any questions you might have. Talk with the person you choose to make sure he/she is willing to take on this responsibility and sign your loan application as your project advisor.

<b>Part A- Applicant Information</b>	
1. First, Middle and Last Name:	
2. Address (Physical):  (Mailing):	
3. Phone Number:	4. Email:
5. Social Security Number:	6. Birth Date:
7. Tribal Affiliation (Member or Descent):	
8. If you are 18+, are you delinquent on any debt? If yes, explain:	

9. Amount of Loan Request:
10. Description of Loan Activity:

11. Please describe your past work experiences that benefit the activities of this loan:

Part B- Projection Annual Income	
12. Income Breakdown:	
Description	Amount
13. Estimated Total Income:	

Part C- Projection Annual Expenses	
14. Expense Breakdown:	
Description (with time of year)	Amount
15. Estimated Total Expenses:	



35. PARENT/GUARDIAN: Please describe how you plan to assist your youth in this project. By signing at the bottom you consent to your youth participating in this loan. If the child is under the age of 18 you will need to be a cosigner for the minor.

36. Legal Name:

37. Signature:

38. Phone Number:

39. Date:

*Please fill out the below if you (the parent/guardian) are cosigning for the minor.*

40. Social Security Number:

41. Name & Address of Employer:

**AKIPTAN USE ONLY**

Date Received:

Date Completed:

Financing Source:

IAC/BIA Region:

Name of Loan Staff: