



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

December 20, 2024

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Grain Report for 12/20/2024 - Final

State Average Prices: Corn -- \$4.22 (-.25H) up 7 cents Soybeans -- \$9.21 (-.53F) up 13 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 12/20/2024							
CBOT	Corn	446.25 (Mar 25)	451.75 (May 25)	454.50 (Jul 25)	435.00 (Sep 25)	437.75 (Dec 25)	449.25 (Mar 26)	455.50 (May 26)	
CBOT	Soybeans	974.50 (Jan 25)	979.25 (Mar 25)	988.00 (May 25)	998.00 (Jul 25)	995.00 (Aug 25)	983.25 (Sep 25)	987.25 (Nov 25)	
CBOT	Wheat	533.00 (Mar 25)	542.75 (May 25)	550.25 (Jul 25)	563.25 (Sep 25)	581.00 (Dec 25)	596.50 (Mar 26)	605.75 (May 26)	
CBOT	White Oats	351.25 (Mar 25)	357.25 (May 25)	363.25 (Jul 25)	359.00 (Sep 25)	363.25 (Dec 25)	362.25 (Mar 26)	368.25 (May 26)	
KCBT	Wheat	544.75 (Mar 25)	552.50 (May 25)	560.75 (Jul 25)	573.50 (Sep 25)	590.00 (Dec 25)	604.00 (Mar 26)	610.50 (May 26)	
MGE	Wheat	590.25 (Mar 25)	598.25 (May 25)	606.00 (Jul 25)	615.00 (Sep 25)	633.25 (Dec 25)	645.50 (Mar 26)	650.50 (May 26)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-26.00H to 0.00H	UP 7.00-UNCH	4.2025-4.4625	UP 0.1250-UP 0.0550	4.3096	4.6100	DLVD-T	Current
North Central	Bid	-28.00H to -18.00H	UNCH	4.1825-4.2825	UP 0.0550	4.2495	4.5660	DLVD-T	Current
Northeast	Bid	-42.00H to -15.00H	UNCH	4.0425-4.3125	UP 0.0550	4.1836	4.6078	DLVD-T	Current
Southwest	Bid	-47.00H to -15.00H	DN 5.00-UNCH	3.9925-4.3125	UP 0.0050-UP 0.0550	4.1811	4.5014	DLVD-T	Current
South Central	Bid	-35.00H to -15.00H	UP 2.00-UNCH	4.1125-4.3125	UP 0.0750-UP 0.0550	4.1711	4.4486	DLVD-T	Current
Southeast	Bid	-55.00H to -22.00H	UNCH	3.9125-4.2425	UP 0.0550	4.0808	4.4257	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-8.00H to -4.00H	UNCH	4.3825-4.4225	UP 0.0550	4.4025	4.7900	DLVD-T	Current

### US #1 Soybeans (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
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Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Brad Parks, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Northwest	Bid	-56.00F to -42.00F	DN 1.00-UP 6.00	9.1850-9.3250	UP 0.1050-UP 0.1750	9.2454	12.4904	DLVD-T	Current
North Central	Bid	-69.00H to -50.00F		9.1025-9.2450	UP 0.1625-UP 0.1150	9.1960	12.5200	DLVD-T	Current
Northeast	Bid	-68.00F to -39.00F	UNCH	9.0650-9.3550	UP 0.1150	9.2161	12.5697	DLVD-T	Current
Southwest	Bid	-60.00F to -50.00H		9.1450-9.2925	UP 0.0950-UP 0.1625	9.2171	12.5175	DLVD-T	Current
South Central	Bid	-60.00F to -50.00F	UP 4.00-UNCH	9.1450-9.2450	UP 0.1550-UP 0.1150	9.1796	12.4482	DLVD-T	Current
Southeast	Bid	-65.00F to -44.00F	UNCH	9.0950-9.3050	UP 0.1150	9.1896	12.5639	DLVD-T	Current

### Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-36.00H to -20.00H		9.4325-9.5925	UP 0.1625	9.5125	12.8550	DLVD-T	Current

### Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-40.00H to -15.00F		9.3925-9.5950	UP 0.1625-UP 0.1150	9.4683	12.7575	DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)