

**Department of Education Summary of Mandatory Funds Fiscal Year (FY) 2024 President's Budget**

The following tabs provide a summary of mandatory funding for Department of Education programs by level (rehabilitative services, elementary and secondary, Federal student aid and other postsecondary, and other mandatory programs) for fiscal years 2022 and 2023 Appropriation and the fiscal year 2024 President's Budget.

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- [2. Federal Student Aid \(FSA\)](#)
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Rehabilitative Services**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
Vocational rehabilitation State grants:	—	—	—	—	—	—
Grants to States	M	3,668,471	3,899,057	4,202,679	303,622	7.79%
Grants to Indians	M	50,650	50,650	51,155	505	1.00%
<b>Total, Rehabilitative Services</b>	<b>M</b>	<b>3,719,121</b>	<b>3,949,707</b>	<b>4,253,834</b>	<b>304,127</b>	<b>7.70%</b>
NOTES:						
1) M = mandatory programs.						
2) Detail may not add to totals due to rounding.						
— Indicates value is undefined.						
<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Federal Student Aid (FSA)**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
Federal Pell grants:	—	—	—	—	—	—
Mandatory Pell grants	M	4,010,920	4,998,000	7,095,000	2,097,000	41.96%
Mandatory funding for discretionary program costs	M	1,085,000	1,095,000	1,108,000	13,000	1.19%
Iraq and Afghanistan Service Grants (P.L. 111-39)	M	576	578	477	-101	-17.47%
<b>Total, Federal Student Aid (FSA)</b>	<b>M</b>	<b>5,096,496</b>	<b>6,093,578</b>	<b>8,203,477</b>	<b>2,109,899</b>	<b>34.62%</b>
NOTES:						
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<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for TEACH Grant**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
New loan subsidy	M	34,980	34,171	39,687	5,516	16.14%
Upward reestimate of existing loans	M	69,343	24,093	0	-24,093	-100%
Downward reestimate of existing loans (non-add)	M	-3,589	-11,352	0	11,352	-100%
Net reestimate of existing loans (non-add)	M	65,754	12,741	0	-12,741	-100%
Upward modification of existing loans	M	71,589	9,171	0	-9,171	-100%
Downward modification of existing loans	M	-1,843	0	0	0	—
Net modification of existing loans (non-add)	M	69,746	9,171	0	-9,171	-100%
Subtotal, loan subsidies	M	174,069	67,435	39,687	-27,748	-41.15%
Subtotal, new loan subsidies and net reestimate (non-add)	M	170,480	56,083	39,687	-16,396	-29.23%
<b>Total, TEACH Grant (HEA IV-A-9)</b>	<b>M</b>	<b>174,069</b>	<b>67,435</b>	<b>39,687</b>	<b>-27,748</b>	<b>-41.15%</b>
<p>NOTES:                      1) M = mandatory programs.                      2) Detail may not add to totals due to rounding.                      — Indicates value is undefined.</p> <p><b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>  <a href="#">Return to the FY 2024 Summary of Mandatory Funds Table of Contents</a></p>						

**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Federal Direct Student Loans Program Account**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
New loan subsidies	M	11,477,191	23,478,178	27,307,629	3,829,451	16.31%
New net loan subsidy (non-add)	M	8,239,325	21,794,343	26,592,828	4,798,485	22.02%
Upward reestimate of existing loans	M	26,706,610	8,131,676	0	-8,131,676	-100%
Downward reestimate of existing loans (non-add)	M	-13,701,756	-10,049,156	0	10,049,156	-100%
Net reestimate of existing loans (non-add)	M	13,004,854	-1,917,480	0	1,917,480	-100%
Upward modification of existing loans	M	435,937,468	42,534,895	0	-42,534,895	-100%
Net modification of existing loans (non-add)	M	425,839,951	42,534,312	0	-42,534,312	-100%
Upward modification of existing loans	M	474,191,269	74,144,749	27,307,629	-46,837,120	-63.17%
Net modification of existing loans (non-add)	M	450,321,996	64,095,010	27,307,629	-36,787,381	-57.40%
<b>Total, Federal Direct Student Loans Program Account (HEA IV-D)</b>	<b>M</b>	<b>474,121,269</b>	<b>74,144,749</b>	<b>27,307,629</b>	<b>-46,837,120</b>	<b>-63.17%</b>
NOTES:						
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<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Federal Family Education Loans Program Account**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
Upward reestimate of existing loans	M	9,797,237	2,924,909	0	-2,924,909	-100%
Downward reestimate of existing loans (non-add)	M	0	-899,176	0	899,176	-100%
Net reestimate of existing loans (non-add)	M	9,797,237	2,025,733	0	-2025733	-100%
Upward modification of existing loans	M	25,099,142	2,623,076	0	-2623076	-100%
Downward modification of existing loans (non-add)	M	-545,900	0	0	0	—
Net modification of existing loans (non-add)	M	24,553,242	2,623,076	0	-2623076	-100%
<b>Total, Federal Family Education Loans Program Account (HEA IV-B)</b>	<b>M</b>	<b>34,896,379</b>	<b>5,547,985</b>	<b>0</b>	<b>-5,547,985</b>	<b>-100%</b>
<b>Total, new loan subsidies and net reestimate (non-add)</b>	<b>M</b>	<b>34,350,479</b>	<b>4,648,809</b>	<b>0</b>	<b>-4,648,809</b>	<b>-100%</b>
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<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Federal Family Education Loans Liquidating Account**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
Federal Family Education Loans Liquidating Account (HEA IV-B) Pre-1992 student loans	M	-2,297	0	-218,169	-218,169	—
<p>NOTES:                      1) M = mandatory programs.                      2) Detail may not add to totals due to rounding.                      — Indicates value is undefined.</p> <p><b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b></p> <p><a href="#">Return to the FY 2024 Summary of Mandatory Funds Table of Contents</a></p>						

**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Health Education Assistance Loans Program Account**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

<b>Account, Program and Activity</b>	<b>Category Code</b>	<b>2022 Appropriation</b>	<b>2023 Appropriation</b>	<b>2024 President's Budget Request</b>	<b>2024 President's Budget Compared to 2023 Appropriation Amount</b>	<b>2024 President's Budget Compared to 2023 Appropriation Percent Change</b>
<b>Health Education Assistance Loans Program Account</b>	<b>M</b>	<b>15,628</b>	<b>11,759</b>	<b>0</b>	<b>-11,759</b>	<b>-100%</b>
<p>NOTES:                      1) M = mandatory programs.                      2) Detail may not add to totals due to rounding.                      — Indicates value is undefined.</p> <p><b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b></p> <p><a href="#">Return to the FY 2024 Summary of Mandatory Funds Table of Contents</a></p>						



**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Health Education Assistance Loans Liquidating Account**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
<b>Health Education Assistance Loans Liquidating Account</b>	<b>M</b>	<b>-5,029</b>	<b>-5,029</b>	<b>0</b>	<b>5,029</b>	<b>-100%</b>
NOTES: 1) M = mandatory programs. 2) Detail may not add to totals due to rounding. — Indicates value is undefined.						
<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Free Community College (proposed legislation)**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

<b>Account, Program and Activity</b>	<b>Category Code</b>	<b>2022 Appropriation</b>	<b>2023 Appropriation</b>	<b>2024 President's Budget Request</b>	<b>2024 President's Budget Compared to 2023 Appropriation Amount</b>	<b>2024 President's Budget Compared to 2023 Appropriation Percent Change</b>
Free Community College	M	0	0	90,000,000	90,000,000	—
Advancing Affordability for Students	M	0	0	30,000,000	30,000,000	—
<b>Total, Free Community College</b>	<b>M</b>	<b>0</b>	<b>0</b>	<b>120,000,000</b>	<b>120,000,000</b>	<b>—</b>
NOTES:						
1) M = mandatory programs.						
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<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Higher Education**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
Strengthening tribally controlled colleges and universities (HEA III-F, section 371)	M	28,290	28,290	30,000	1,710	6.04%
Strengthening Alaska Native and Native Hawaiian-serving institutions (HEA III-F, section 371)	M	14,145	14,145	15,000	855	6.04%
Strengthening HBCUs (HEA III-F, section 371)	M	80,155	80,155	85,000	4,845	6.04%
Strengthening predominantly Black institutions (HEA III-F, section 371)	M	14,145	14,145	15,000	855	6.04%
Strengthening Asian American- and Native American Pacific Islander-serving institutions (HEA III-F, section 371)	M	4,715	4,715	5,000	285	6.04%
Strengthening Native American-serving nontribal institutions (HEA III-F, section 371)	M	4,715	4,715	5,000	285	6.04%
Developing HSI STEM and articulation programs (HEA III-F, section 371(b)(2)(B))	M	94,300	94,300	100,000	5,700	6.04%
<b>Total, Higher Education</b>	<b>M</b>	<b>240,465</b>	<b>240,465</b>	<b>255,000</b>	<b>14,535</b>	<b>6.04%</b>
NOTES:						
1) M = mandatory programs.						
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<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Other Mandatory Accounts**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
College Housing and Academic Facilities Loans Program Account (HEA section 121)	M	0	2,562	0	-2,562	-100%
College Housing and Academic Facilities Loans Liquidating Account (HEA section 121)	M	-1,515	-3,015	0	3,015	-100%
College Housing Loans Liquidating Account (HEA section 121)	M	-1,760	-1,760	0	1,760	-100%
Higher Education Facilities Loans Liquidating Account (HEA section 121)	M	-585	-585	0	585	-100%
<b>Historically Black College and University Capital Financing Program Account (HEA III-D)</b>	—	—	—	—	—	—
Modification of existing loan subsidies—Loan Forgiveness	M	0	0	0	0	—
Reestimate of existing loan subsidies	M	283,436	62,421	0	-62,421	-100%
<b>Total, Historically Black College and University Capital Financing Program Account (HEA III-D)</b>	<b>M</b>	<b>283,436</b>	<b>62,421</b>	<b>0</b>	<b>-62,421</b>	<b>-100%</b>
<b>Total, Other Mandatory Accounts</b>	<b>M</b>	<b>279,576</b>	<b>59,623</b>	<b>0</b>	<b>-59,623</b>	<b>-100%</b>
<b>General Fund Receipts</b>	—	—	—	—	—	—
Perkins loan repayments	M	-842,908	-580,193	-384,998	195,195	-33.64%
FDSL downward reestimate of loan subsidies	M	-13,701,756	-10,049,156	0	10,049,156	-100%
FFEL downward reestimate of loan subsidies	M	0	-899,176	0	899,176	-100%
FDSL downward modification/negative loan subsidies	M	-13,632,499	-2,109,824	-987,159	1,122,665	-53.21%
HBCU capital financing downward reestimate of loan subsidies	M	-288,505	-38,713	0	38,713	-100%
FFEL downward modification/negative loan subsidies	M	-545,900	0	0	0	—
HEAL downward reestimate of loan subsidies	M	-54	0	0	0	—
TEACH downward reestimate of loan subsidies	M	0	-11,325	0	11,325	-100%
TEACH downward modification/negative loan subsidies	M	-1,843	0	0	0	—
CHAFL downward reestimate of loan subsidies	M	-2,385	0	0	0	—
<b>Total, General fund receipts (mostly student loans)</b>	<b>M</b>	<b>-29,015,850</b>	<b>-13,688,387</b>	<b>-1,372,157</b>	<b>12,316,230</b>	<b>-89.98%</b>
<b>Student Financial Assistance Debt Collection</b>	<b>M</b>	<b>2,755</b>	<b>2,755</b>	<b>10,000</b>	<b>7,245</b>	<b>262.98%</b>
<b>Overall Total, Other Mandatory</b>	<b>M</b>	<b>-28,733,519</b>	<b>-13,626,009</b>	<b>-1,362,157</b>	<b>12,263,852</b>	<b>-90.00%</b>
NOTES:						
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<b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b>						
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**Summary of Mandatory Funds FY 2024 President's Budget (dollars in thousands) for Total Mandatory Appropriations**

The table includes accounts, programs and their associated activities, category code, 2022 appropriation, 2023 appropriation, 2024 President's Budget Request, the 2024 President's Budget Request compared to the 2023 appropriation amount, and the 2024 President's Budget Request compared to the 2023 appropriation percent change.

Account, Program and Activity	Category Code	2022 Appropriation	2023 Appropriation	2024 President's Budget Request	2024 President's Budget Compared to 2023 Appropriation Amount	2024 President's Budget Compared to 2023 Appropriation Percent Change
<b>MANDATORY APPROPRIATION (Does Not Include Vocational Rehabilitation State Grants – Mandatory)</b>	<b>M</b>	<b>485,803,461</b>	<b>72,474,933</b>	<b>154,225,467</b>	<b>81,750,534</b>	<b>112.80%</b>
<b>Mandatory Appropriation Including Vocational Rehabilitation State Grants</b>	<b>M</b>	<b>489,522,582</b>	<b>76,424,640</b>	<b>158,479,301</b>	<b>82,054,661</b>	<b>107.37%</b>
<p>NOTES:                      1) M = mandatory programs.                      2) Detail may not add to totals due to rounding.                      — Indicates value is undefined.</p> <p><b>DATA SOURCE: Department of Education FY 2024 President's Budget Request</b></p> <p><a href="#">Return to the FY 2024 Summary of Mandatory Funds Table of Contents</a></p>						