

EDA'S IMPACT

MAKING A DIFFERENCE IN ALASKA

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 -EARLY 2024

EDA INVESTMENT IN ALASKA

108
Awards

\$155.01M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

6,222
Jobs Created
or Retained

\$444.29M+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$59.97M+	Construction	24
\$32.52M+	Workforce Training and Development	23
\$7.61M+	Manufacturing/ Advanced Manufacturing	11
\$17.48M+	Disaster Supplemental (all years)	6
\$19.47M+	CARES Act	20
\$95.54M+	American Rescue Plan Act (ARPA)	24
\$59.70M+	Coal Impacted Communities ³	11
\$258k+	STEM Talent Challenge	1
\$899k+	Build to Scale	2

PROGRAM	# IN STATE
Tech Hubs Strategy Development Grant	1
Recompete Strategy Development Grant	1

EXAMPLE PROJECT

In FY2022, EDA awarded **\$7,319,125 in Economic Adjustment Assistance – FY2018 Disaster Supplemental funds to support the construction of a roadway in the North Slope Borough** to provide an alternative access road to the Barrow Arctic Research Center, Community College, and a freight corridor, along the Arctic Ocean. Due to flooding in the North Slope Borough, which washed Stevenson Road away, the road is the only access to the Barrow Arctic Research Center and community college, which are major local employers.

“We’ve always had a great, working relationship with the Economic Development Administration... We have more mining vessels coming to Nome, each one bringing with it more jobs.”

Joy Baker, Port Director for the City of Nome

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.