

EDA'S IMPACT

MAKING A DIFFERENCE IN ARKANSAS

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

EDA INVESTMENT IN ARKANSAS

102
Awards

\$101.74M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

9,897
Jobs Created
or Retained

\$4.1B+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$76.48M+	Construction	45
\$28.35M+	Workforce Training and Development	24
\$31.38M+	Manufacturing/ Advanced Manufacturing	21
\$22.58M+	Disaster Supplemental (all years)	14
\$28.74M+	CARES Act	25
\$15.40M+	American Rescue Plan Act (ARPA)	11
\$2.10M+	Coal Impacted Communities ³	1
\$493k+	STEM Talent Challenge	1
\$1.74M+	Build to Scale	2

PROGRAM	# IN STATE
Recompete Strategy Development Grant	1

EXAMPLE PROJECT

In FY2024, EDA awarded **\$5,000,000 in Economic Adjustment Assistance – FY2023 Disaster Supplemental funds to Arkansas State University – Newport** to support constructing a new 24,000 square foot Nursing and Health Sciences workforce training center in Jackson County, Arkansas. The center will consist of a 200-seat Auditorium, with medium and large classroom spaces, clinical labs, testing rooms, simulated operating suites for the surgical technology and other program, simulated patient rooms, and faculty offices. Once completed, the project will support current and future business needs in the area, which will promote resiliency, mitigate the effects of natural disasters, and strengthen the regional economy.

“I can think of no better return on an investment than what we have accomplished with help from the EDA.”
Bryan Day, Little Rock Port Authority Executive Director

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.