

EDA'S IMPACT

MAKING A DIFFERENCE IN FEDERATED STATES OF MICRONESIA

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 – EARLY 2024

EDA INVESTMENT IN FEDERATED STATES OF MICRONESIA

6
Awards

\$5.07M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

248
Jobs Created
or Retained

\$2.0M
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$1.41M+	Construction	2
\$1.37M+	CARES Act	2
\$2.86M+	American Rescue Plan Act (ARPA)	2

EXAMPLE PROJECT

In FY2021, **EDA awarded \$979,837 in CARES Act funds to support the College of Micronesia-FSM** with increasing the region's agricultural production by establishing an entrepreneurship development program in Pohnpei, Micronesia. The project will include the construction of four hydroponic greenhouses, conduct dozens of educational workshops, and provide start-up support through consultation and counseling. Once completed, the project will enhance export ability, educate farmers, and foster partnerships to attain food security.

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

¹ Applicant estimated at the time of award.

² Projects may be counted multiple times across themes if they align to multiple themes.